

Security: ARNT

LEI: 74780000Z0PH7TFW3185

ISIN: HRARNTRA0004

Home Member State: Croatia

Listing: Prime Market of the Zagreb Stock Exchange

Pula, 14.09.2022.

- **ZAGREB STOCK EXCHANGE**
- **CROATIAN FINANCIAL SERVICES
SUPERVISORY AGENCY**
- **CROATIAN NEWS AGENCY**
- **COMPANY WEB SITE**

**Subject: Notification of the Management Board and Supervisory Board meetings held –
Treasury Shares Buy-Back Programme**

- Disclosure of inside information

Pursuant to the provisions of the Capital Market Act and the Rules of the Zagreb Stock Exchange, Arena Hospitality Group d.d. with registered office in Pula, Smareglina ulica 3, OIB: 47625429199 (hereinafter: the Company) hereby announces that the meetings of the Management Board and the Supervisory Board took place on 14th September 2022, whereat the Treasury Shares Buy-Back Programme was adopted as attached to this notification.

Arena Hospitality Group d.d.

TREASURY SHARE BUYBACK PROGRAMME OF UP TO 100.000 SHARES OF ARENA HOSPITALITY GROUP D.D.

The Management Board of Arena Hospitality Group d.d. with registered office in Pula, Smareglina 3, („Company“), after obtaining the approval from the Supervisory Board and in accordance with the decision of the General Assembly on granting the approval to Management Board for acquisition of treasury shares from 31 May 2022 (the “General Assembly Decision”), decided to launch a Treasury Share Buyback Programme with the intention to purchase up to 100.000 of its shares under the symbol ARNT („Shares“) („Programme“).

Programme is to be launched on 15 September 2022.

The Programme will last until 15 September 2024. The Programme marks continuation of the Management’s effort to enhance its shareholders’ value and is aimed, among other things, to boost shares’ liquidity.

In accordance with the General Assembly Decision, which entered into force on 1st September 2022, the purpose of this Programme is to dispose the Shares within the framework of employees’ reward program and/or other treasury shares disposal programs adopted by the Management Board with prior approval of the Supervisory Board.

The Company intends to purchase the Shares on or off the regulated market of Zagreb Stock Exchange. Programme’s execution will be dependent on market conditions and strategic decisions of the Company and its provisions can be amended at any moment of the Programme duration. This Programme does not envisage organised tender offers at Zagreb Stock Exchange.

DURATION

GENERAL INFORMATION ON THE SHARE BUYBACK PROGRAMME

The Programme will start on 15 September 2022 and will last until 15 September 2024. The Company is not obliged to purchase the Shares at any time but will act as purchaser depending on the market conditions.

NUMBER OF SHARES

up to 100.000 shares

MONETARY AMOUNT

up to HRK 30 million

TRADING VENUE

The Programme can be executed through the trading system of Zagreb Stock Exchange (in and outside the order book).

PURCHASE PRICE

In accordance with the decisions approving the Programme, the purchase price for the Shares shall not be above 10% or below 10% of the average market price for a share achieved during the previous trading day.

TOTAL NUMBER OF SHARES

5.128.721

ARENA

HOSPITALITY GROUP

ARENA HOSPITALITY GROUP, A MEMBER OF PPHE HOTEL GROUP
ARENA HOSPITALITY GROUP D.D. SMAREGLINA ULICA 3 PULA CROATIA T +385 52 223 811
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- TREASURY SHARES** At the date of the adoption of this Programme, the Company held a total of 45.169 of treasury shares under the symbol ARNT (previously ARNT-R-A) representing 0,88% of the share capital of the Company.
- PROGRAMME AGENT** InterCapital Securities Ltd.
For the purpose of executing the Programme, The Company has engaged Interkapital vrijednosni papiri d.o.o ("InterCapital"), a regulated investment company which will acquire Shares on the regulated market of the Zagreb Stock Exchange (in or outside the orderbook). Furthermore, InterCapital will manage the Programme as an investment firm independently and without any impact of the Company regarding the Shares acquisition timing thus ensuring the appropriate and efficient procedures and mechanisms for rendering independent decisions on Shares acquisition under the Article 9, Paragraph 1 of the Market Abuse Regulation.
- ANNOUNCEMENT** The Company will disclose all the required transaction-related information concerning the Programme on its website (www.arenahospitalitygroup.com), on Zagreb Stock Exchange and in other prescribed ways.
- NOTE** This Programme has been adopted on 14 September 2022 by the Management Board of the Company after obtaining the approval from the Supervisory Board and in accordance with the decision of the General Assembly on granting the approval to Management Board for acquisition of treasury shares from 31 May 2022

Trgovački sud u Pazinu, MBS: 040022901; OIB: 47625429199; temeljni kapital 102.574.420,00 kn uplaćen u cijelosti, ukupan broj izdanih dionica 5.128.721; Predsjednik Nadzornog odbora: Boris Ernest Ivesha;
Predsjednik Uprave: Reuel Israel Gavriel Slonim; Članovi Uprave: Manuela Kraljević, Devansh Bakshi, Edmond Pinto
IBAN: HR7223600001101213690 Zagrebačka banka d.d. Zagreb.