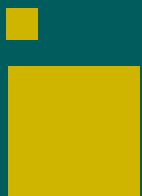


FINANCIAL
RESULTS FOR THE

First Half of 2025



AGRO
INVEST
grupa

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OVERVIEW OF KEY INDICATORS IN H1 2025

OPERATING INCOME **EUR 36.4 mil**



10.6% compared to H1 2024

EBITDA **EUR 7.7 mil**



50.7% compared to H1 2024

PROFIT BEFORE TAX **EUR 2.1 mil**



EUR (0.6) mil compared to H1 2024

COMMENT OF THE PRESIDENT OF THE MANAGEMENT BOARD

After unpredictable global events from 2020-2023, caused by the pandemic and geopolitical instabilities, 2024 and the first half of 2025 brought some stabilization.

The prices of basic agricultural products, although subject to fluctuations due to climate conditions, imports, geopolitical events, and changes in demand, did not record significant fluctuations in the first half of the year like in previous years. The demand for safe, locally produced food and products with certified quality and sustainability, both in Europe and in Croatia, is growing, which can be an opportunity for producers who can meet these demands.

The prices of basic raw materials that the Group uses in its production processes remained at relatively high levels, but without major changes in the first half of 2025. In the same period, the costs of all types of services recorded growth, while the costs of financing business recorded a decrease, which has a positive impact on operations.

Regarding agrometeorological conditions, a factor of extremely great importance for all the Group's production processes, the first half of 2025 was relatively favorable for agricultural production. All work on autumn crops, starting from fertilization and protection of autumn crops, was done in optimal time frames and under good agrometeorological conditions, which promised an exceptionally good production year. Such favorable agrometeorological conditions also had a significant impact on achieving very good yields and results for autumn, or winter, crops, primarily the most represented in the Group's production portfolio: wheat and oilseed rape. The average yield of wheat on the fields was 9.02 tons/ha, while the yield of oilseed rape was 4.65 tons/ha – 4.83 tons/ha, which represents excellent production results in our climate and the conditions in which the companies produce. The end of the second and third quarter of 2025 was marked by drought, that is, a longer period of time without precipitation, which in some areas extended for more than 60 days. Such a long period without rain will certainly leave consequences on the yields of spring arable crops, grapes, and hazelnuts. Such meteorological conditions also required increased costs for some crops due to greater needs for irrigation, additional plant protection measures, etc.

The total consolidated revenue of the Agro Invest Grupa in the period 01/01/2025-30/06/2025 amounted to EUR 36.4 million, which is 10.6% higher than the Group's total consolidated revenue realized in the same period in 2024. The consolidated EBITDA of the Agro Invest Grupa realized in the first half of 2025 amounted to EUR 7.7 million, which is 50.7% higher than the Group's consolidated EBITDA realized in the first half of 2024.

In the first half of the year, all business segments, except for livestock farming, recorded revenue growth compared to the same period in 2024.

In the cost structure, the largest increase was recorded in the item of personnel costs, which in the period 01/01/2025-30/06/2025 amounted to a total of EUR 6.4 million, and were 17.1% higher than the personnel cost realized in the first half of 2024.

The increase in the amount of personnel costs was partly influenced by a slight increase in the number of employees, and to a greater extent by the comprehensive job systematization carried out at the end of 2024, where the largest number of employees received new employment contracts with improved conditions, which proved to be a necessity in a time of rising living costs to motivate existing staff, and to create the preconditions for the employment of additional expert staff, which we consider key to achieving positive business results for the companies and the Group.

In general, the issue of personnel has become one of the more relevant issues for which adequate answers need to be prepared. The lack of staff in the agricultural sector is noticeable at all levels, from experts such as agronomists in crop farming, fruit growing, fish farming, veterinarians, to operators of agricultural machinery, and even to auxiliary workers in agriculture. The Group strives to respond to the challenges related to the workforce in an appropriate way, adequately stimulates and rewards employees, invests in education, employee safety, etc. Due to the lack of labor, the Group also employs foreign workers. At this moment, more than 40 foreign employees are employed in the companies of the Agro Invest Group, who have so far proven to be a good and reliable workforce, have integrated well into the local community, and show satisfaction with working in the Group, which we are particularly proud of.

In addition to the increase in personnel costs, all other relevant costs were maintained at the same level or recorded a slight decrease compared to the costs realized in the same period in 2024.

Regardless of all the challenges the Group was exposed to in the previous period, the company managements continue to set ambitious business plans that they strive to fulfill by recognizing the potential of the companies, the agricultural sector, and the area in which they operate, but also by identifying potential risks and ways to control these risks and their impact.

Ambitious plans are also being set for the growth and development of the companies, and investments are planned and implemented in accordance with these plans.

In order to minimize the impact of weather conditions as much as possible (primarily dry periods that have now become a common occurrence), significant investments are being carried out and are planned to be carried out in irrigation systems. Irrigation systems have been recognized as a necessity that will be able to ensure stable and efficient production in the coming periods.

In addition to irrigating arable crops, by building and putting irrigation systems into operation, the companies within the group would have the opportunity to convert part of the agricultural areas that have been used for arable production into areas for vegetable production, and crops that enable higher income and profitability per unit area would be produced on them. Irrigation systems would also enable so-called catch crop sowing, that is, carrying out two harvests on the same area in one production year.

We also consider irrigation at the state level to be one of the priority projects, and we believe that it will be necessary to build infrastructure that agricultural producers will be able to use to irrigate production areas and thereby significantly increase the irrigated areas as a prerequisite, primarily for maintaining, but also for increasing the level of production of agricultural products. In this context, we encourage discussions and concrete activities with the participants who could and should participate in such projects: the relevant ministries, counties, Hrvatske vode and other institutions.

For several years now, the Group has been investing significant funds in the digitalization of business and so-called smart agriculture, where, in cooperation with scientists, consultants, and IT experts, we are finding solutions for more efficient planning and management of production, and digital real-time monitoring, which, among other things, includes the use of satellite images, drones, technologies for collecting data from work machines, weather stations, strong software support, the use of artificial intelligence, etc.

During 2025, an investment was made in the expansion and acquisition of new equipment for the hazelnut processing factory. The investment amounted to more than EUR 700 thousand and was co-financed with funds from the Rural Development Fund - 4.2.1 - investment in processing. Parallel to the investment in the expansion and equipping of the hazelnut processing factory, an integrated solar power plant with a connected capacity of 40 kW was built and put into operation as part of the hazelnut processing factory.

Also in 2025, a solar power plant with a connected capacity of 99 kW was built and put into operation on the roof of the winery. Both solar power plants were co-financed with funds from the Rural Development Fund - 4.2.2 - investment in renewable energy sources.

The Group has recognized investments in the production of electricity from renewable sources as an additional business branch in which it sees great potential, and which is complementary to our existing production, whether it is integrated power plants for our own consumption or non-integrated power plants for the purpose of producing and selling electricity on the market.

In the first half of 2025, new silo capacities were also put into operation. This is an investment within the company PPK Valpovo d.o.o. where silo capacities of an additional 10,000 m³, or 7,500 tons, were built and put into operation. The value of the investment is EUR 1.8 million, and the investment was co-financed by the Rural Development Fund program EAFRD 2022 - 411 storage capacities, with the intensity of support being 50% of the eligible costs.

And during 2025, a greater focus was placed on the implementation of sustainable agricultural practices to reduce the negative impact on the environment.

In addition to the mentioned activities, the Group regularly makes investments with the aim of renewing agricultural machinery and improving soil quality through liming, increasing organic matter in the soil, and other activities that contribute to improving the productive properties of the soil.

Ivan Pandurević

President of the Management Board



FINANCIAL RESULT OF THE GROUP FOR THE FIRST SIX MONTHS OF 2025

Key business indicators

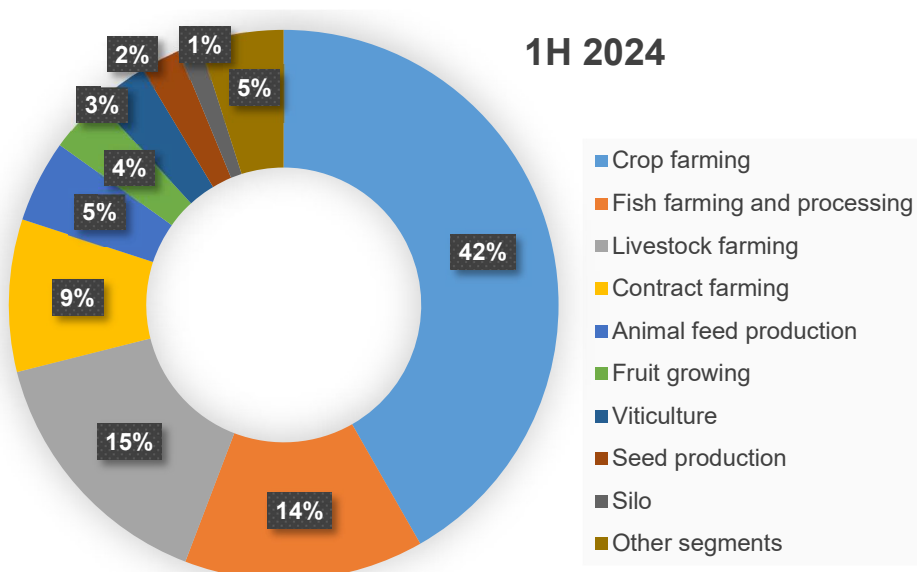
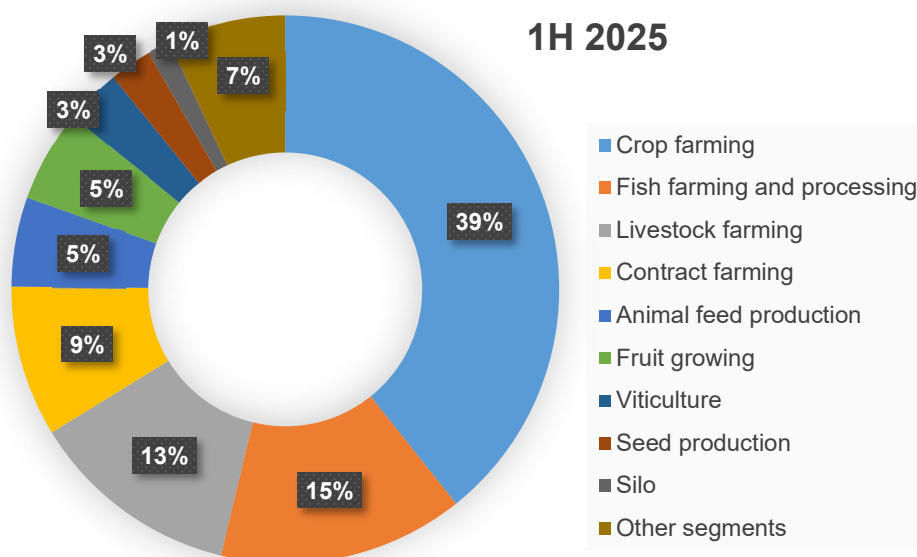
Indicators (EUR '000)	Group		
	1H 2024	1H 2025	1H 2025 / 1H 2024
Sales	25,509	28,156	10.4%
Other operating income	7,409	8,251	11.4%
Operating income	32,918	36,407	10.6%
Operating expenses	32,345	33,181	2.6%
EBITDA	5,078	7,652	50.7%
EBIT	573	3,226	463.2%
Profit before tax	(588)	2,134	-
<i>EBITDA margin</i>	15.4%	21.0%	36.2%
<i>EBIT margin</i>	1.7%	8.9%	409.2%
<i>Neto profit margin</i>	(1.8%)	5.9%	-

**In its reports, Agro Invest Grupa d.o.o. also uses alternative performance measures that are not defined by International Financial Reporting Standards. An overview and definition of the indicators used in this document are provided in the Alternative Performance Measures section

Operating expenses

Operating expenses (EUR '000)	Group		
	1H 2024	1H 2025	1H 2025 / 1H 2024
Cost of goods sold	11,925	10,690	(10.4%)
Other material costs	17,886	16,545	(7.5%)
Staff costs	5,468	6,401	17.1%
Amortization and depreciation	4,506	4,426	(1.8%)
Other costs	1,634	1,550	(5.2%)
Other business expenses	497	948	90.5%

OVERVIEW OF OPERATING INCOME OF THE GROUP BY BUSINESS SEGMENTS



ALTERNATIVE PERFORMANCE MEASURES

Agro Invest Grupa uses financial measures of historical financial performance, financial position or cash flows that are not financial performance measures in accordance with International Financial Reporting Standards and should not be considered as alternatives to other performance indicators, cash flows or any other performance measures performed in accordance with specified standards.

These measures are presented to provide useful information about the financial situation for the following reasons:

- (i) these are measures used by the Group to assess operational performance;
- (ii) these are measures used by the governing bodies of the Group to make day-to-day business decisions;
- (iii) are often used by analysts, investors and other stakeholders as a joint measure to compare results between different issuers.

In this report, the following alternative performance measures are included:

EBITDA and EBITDA margin

EBITDA – Operating income less operating expenses and increased by amortization and depreciation

EBITDA margin – EBITDA divided by operating income

EBIT and EBIT margin

EBIT – Operating income less operating expenses

EBIT margin – EBIT divided by operating income

Consolidated

FINANCIAL STATEMENTS

Annex 1

ISSUER'S GENERAL DATA

Reporting period	1.1.2025	to	30.6.2025
Year	2025	Semmi-annual period	1
Semmi-annual financial statements			
Registration number (MB):	04283899	Issuer's home Member State code:	HR
Entity's registration number (MBS):	010092380		
Personal identification number (OIB):	94617721444	LEI:	74780040CAJWPR6iK185
Institution code:	104947		
Name of the issuer:	Agro Invest Grupa d.o.o.		
Postcode and town:	10010 ZAGREB		
Street and house number:	BUZINSKI PRILAZ 10		
E-mail address:	info@agroinvestgrupa.hr		
Web address:	https://agroinvestgrupa.hr/		
Number of employees (end of the reporting period):	654		
Consolidated report:	KD	(KN-not consolidated/KD-consolidated)	
Audited:	RN	(RN-not audited/RD-audited)	
Names of subsidiaries (according to IFRS):	Registered office:	MB:	
PP Orahovica d.o.o.	Pustara 1, Zdenci, Hrvatska	03017931	
PPK Valpovo d.o.o.	Ulica Antuna Branka Šimića 27, Valpovo, Hrvatska	03034429	
PPO Lješnjak d.o.o.	Stjepana Mlakara 5, Orahovica, Hrvatska	02810743	
PPO Stočarstvo d.o.o	Trg Gospe Voćinske 11, Voćin, Hrvatska	02761416	
Poljoprivrednik d.o.o. Derventa	Polje bb, Derventa, BiH		
Poljoprivrednik d.o.o. Odžak	Poslovni centar Stadion bb, Odžak BiH		
Bookkeeping firm:	No	(Yes/No)	
Contact person:	Ilijana Matić Ivanović		
	(only name and surname of the contact person)		
Telephone:	01 6690773		
E-mail address:	ilijana.matic@backoffice.hr		
Audit firm:			
	(name of the audit firm)		
Certified auditor:			
	(name and surname)		

BALANCE SHEET AT 30.6.2025

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	-	-
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	98,187,727	98,063,795
I INTANGIBLE ASSETS (ADP 004 to 009)	003	18,933,151	18,927,786
1 Research and development	004	105,693	105,693
2 Concessions, patents, licences, trademarks, software and other rights	005	18,474,076	18,170,879
3 Goodwill	006	32,972	32,972
4 Advances for the purchase of intangible assets	007	-	-
5 Intangible assets in preparation	008	320,410	618,242
6 Other intangible assets	009	-	-
II TANGIBLE ASSETS (ADP 011 to 019)	010	79,120,539	78,965,570
1 Land	011	19,091,293	19,329,159
2 Buildings	012	13,883,641	15,394,768
3 Plant and equipment	013	23,601,792	23,162,327
4 Tools, working inventory and transportation assets	014	790,500	741,038
5 Biological assets	015	5,842,784	5,750,255
6 Advances for the purchase of tangible assets	016	223,879	370,236
7 Tangible assets in preparation	017	3,933,218	2,691,855
8 Other tangible assets	018	11,753,432	11,525,932
9 Investment property	019	-	-
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	27,109	64,884
1 Investments in holdings (shares) of undertakings within the group	021	-	-
2 Investments in other securities of undertakings within the group	022	-	-
3 Loans, deposits, etc. to undertakings within the group	023	-	-
4 Investments in holdings (shares) of companies linked by virtue of participating interests	024	4,712	4,181
5 Investment in other securities of companies linked by virtue of participating interests	025	-	-
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	-	-
7 Investments in securities	027	-	-
8 Loans, deposits, etc. given	028	22,397	60,703
9 Other investments accounted for using the equity method	029	-	-
10 Other fixed financial assets	030	-	-
IV RECEIVABLES (ADP 032 to 035)	031	93,865	92,492
1 Receivables from undertakings within the group	032	-	-
2 Receivables from companies linked by virtue of participating interests	033	-	-
3 Customer receivables	034	-	-
4 Other receivables	035	93,865	92,492

BALANCE SHEET AT 30.6.2025

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
V DEFERRED TAX ASSETS	036	13,063	13,063
C) CURRENT ASSETS (ADP 038+046+053+063)	037	77,629,876	82,777,284
I INVENTORIES (ADP 039 to 045)	038	51,475,878	57,211,939
1 Raw materials and consumables	039	6,567,667	6,744,969
2 Production in progress	040	30,832,475	42,925,219
3 Finished goods	041	11,326,956	6,719,183
4 Merchandise	042	2,621,103	755,409
5 Advances for inventories	043	63,123	23,778
6 Fixed assets held for sale	044	64,554	43,381
7 Biological assets	045	-	-
II RECEIVABLES (ADP 047 to 052)	046	18,694,365	22,177,969
1 Receivables from undertakings within the group	047	-	-
2 Receivables from companies linked by virtue of participating interests	048	-	-
3 Customer receivables	049	7,901,234	9,678,828
4 Receivables from employees and members of the undertaking	050	1,873	1,883
5 Receivables from government and other institutions	051	9,968,361	11,628,178
6 Other receivables	052	822,897	869,080
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	1,565,694	1,733,166
1 Investments in holdings (shares) of undertakings within the group	054	-	-
2 Investments in other securities of undertakings within the group	055	-	-
3 Loans, deposits, etc. to undertakings within the group	056	-	-
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	-	-
5 Investment in other securities of companies linked by virtue of participating interests	058	-	-
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	-	-
7 Investments in securities	060	-	-
8 Loans, deposits, etc. given	061	1,564,235	1,731,707
9 Other financial assets	062	1,459	1,459
IV CASH AT BANK AND IN HAND	063	5,893,939	1,654,210
D) PREPAID EXPENSES AND ACCRUED INCOME	064	1,857,242	3,265,482
E) TOTAL ASSETS (ADP 001+002+037+064)	065	177,674,845	184,106,561
OFF-BALANCE SHEET ITEMS	066	-	-

BALANCE SHEET AT 30.6.2025

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089)	067	92,122,943	94,251,270
I INITIAL (SUBSCRIBED) CAPITAL	068	67,493,662	67,493,670
II CAPITAL RESERVES	069	-	-
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	-22,611,798	-22,611,806
1 Legal reserves	071	430	430
2 Reserves for treasury shares	072	539,801	539,801
3 Treasury shares and holdings (deductible item)	073	-539,801	-539,801
4 Statutory reserves	074	-	-
5 Other reserves	075	-22,612,228	-22,612,236
IV REVALUATION RESERVES	076	-	-
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	6,741	949
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	-	-
2 Cash flow hedge - effective portion	079	-	-
3 Hedge of a net investment in a foreign operation - effective portion	080	-	-
4 Other fair value reserves	081	-	-
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	6,741	949
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	31,620,533	30,815,489
1 Retained profit	084	31,620,533	30,815,489
2 Loss brought forward	085	-	-
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	-805,044	2,084,773
1 Profit for the business year	087	-	2,084,773
2 Loss for the business year	088	805,044	-
VIII MINORITY (NON-CONTROLLING) INTEREST	089	16,418,849	16,468,195
B) PROVISIONS (ADP 091 to 096)	090	211,157	211,157
1 Provisions for pensions, termination benefits and similar obligations	091	211,157	211,157
2 Provisions for tax liabilities	092	-	-
3 Provisions for ongoing legal cases	093	-	-
4 Provisions for renewal of natural resources	094	-	-
5 Provisions for warranty obligations	095	-	-
6 Other provisions	096	-	-

BALANCE SHEET AS AT 30.6.2025

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	47,324,159	50,487,432
1 Liabilities to undertakings within the group	098	-	-
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	-	-
3 Liabilities to companies linked by virtue of participating interests	100	-	-
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	-	-
5 Liabilities for loans, deposits etc.	102	306,885	306,885
6 Liabilities to banks and other financial institutions	103	13,848,919	16,800,059
7 Liabilities for advance payments	104	-	-
8 Liabilities to suppliers	105	17,205,946	17,418,079
9 Liabilities for securities	106	15,794,015	15,794,015
10 Other long-term liabilities	107	-	-
11 Deferred tax liability	108	168,394	168,394
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	37,069,709	37,893,496
1 Liabilities to undertakings within the group	110	-	-
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	-	-
3 Liabilities to companies linked by virtue of participating interests	112	-	-
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	-	-
5 Liabilities for loans, deposits etc.	114	1,878,063	7,980,384
6 Liabilities to banks and other financial institutions	115	13,641,681	12,233,804
7 Liabilities for advance payments	116	5,203,353	249,534
8 Liabilities to suppliers	117	10,021,393	10,598,853
9 Liabilities for securities	118	2,256,288	1,128,144
10 Liabilities to employees	119	775,326	830,196
11 Taxes, contributions and similar liabilities	120	1,963,037	909,313
12 Liabilities arising from the share in the result	121	-	-
13 Liabilities arising from fixed assets held for sale	122	-	-
14 Other short-term liabilities	123	1,330,568	3,963,268
E) ACCRUALS AND DEFERRED INCOME	124	946,877	1,263,206
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	177,674,845	184,106,561
G) OFF-BALANCE SHEET ITEMS	126	-	-

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD 1.1.2025 – 30.6.2025

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
I OPERATING INCOME (ADP 002 to 006)	001	32,917,751	36,407,024
1 Income from sales with undertakings within the group	002	-	-
2 Income from sales (outside group)	003	25,508,563	28,156,246
3 Income from the use of own products, goods and services	004	-	-
4 Other operating income with undertakings within the group	005	-	-
5 Other operating income (outside the group)	006	7,409,188	8,250,778
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	32,345,018	33,181,398
1 Changes in inventories of work in progress and finished goods	008	-9,571,646	-7,378,827
2 Material costs (ADP 010 to 012)	009	29,811,235	27,235,665
a) Costs of raw materials and consumables	010	13,803,933	12,391,695
b) Costs of goods sold	011	11,924,788	10,690,222
c) Other external costs	012	4,082,514	4,153,748
3 Staff costs (ADP 014 to 016)	013	5,468,163	6,400,876
a) Net salaries and wages	014	3,562,892	4,124,893
b) Tax and contributions from salary costs	015	1,135,692	1,358,553
c) Contributions on salaries	016	769,579	917,430
4 Depreciation	017	4,505,667	4,426,134
5 Other costs	018	1,634,274	1,549,985
6 Value adjustments (ADP 020+021)	019	1,468	540,912
a) fixed assets other than financial assets	020	-	-
b) current assets other than financial assets	021	1,468	540,912
7 Provisions (ADP 023 to 028)	022	-	-
a) Provisions for pensions, termination benefits and similar obligations	023	-	-
b) Provisions for tax liabilities	024	-	-
c) Provisions for ongoing legal cases	025	-	-
d) Provisions for renewal of natural resources	026	-	-
e) Provisions for warranty obligations	027	-	-
f) Other provisions	028	-	-
8 Other operating expenses	029	495,857	406,653
III FINANCIAL INCOME (ADP 031 to 040)	030	47,553	54,815
1 Income from investments in holdings (shares) of undertakings within the group	031	-	-
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	-	-
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	-	-
4 Other interest income from operations with undertakings within the group	034	-	-
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	-	-
6 Income from other long-term financial investments and loans	036	-	-
7 Other interest income	037	47,553	54,736
8 Exchange rate differences and other financial income	038	-	79
9 Unrealised gains (income) from financial assets	039	-	-
10 Other financial income	040	-	-

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD 1.1.2025 – 30.6.2025

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	1,208,507	1,146,338
1 Interest expenses and similar expenses with undertakings within the group	042	-	-
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	-	-
3 Interest expenses and similar expenses	044	1,174,611	1,115,134
4 Exchange rate differences and other expenses	045	-	614
5 Unrealised losses (expenses) from financial assets	046	-	-
6 Value adjustments of financial assets (net)	047	-	-
7 Other financial expenses	048	33,896	30,590
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	049	-	-
VI SHARE IN PROFIT FROM JOINT VENTURES	050	-	-
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	-	-
VIII SHARE IN LOSS OF JOINT VENTURES	052	-	-
IX TOTAL INCOME (ADP 001+030+049 +050)	053	32,965,304	36,461,839
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	33,553,525	34,327,736
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	-588,221	2,134,103
1 Pre-tax profit (ADP 053-054)	056	-	2,134,103
2 Pre-tax loss (ADP 054-053)	057	-588,221	-
XII INCOME TAX	058	-	-
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	-588,221	2,134,103
1 Profit for the period (ADP 055-059)	060	-	2,134,103
2 Loss for the period (ADP 059-055)	061	-588,221	-
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)			
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	-	-
1 Pre-tax profit from discontinued operations	063	-	-
2 Pre-tax loss on discontinued operations	064	-	-
XV INCOME TAX OF DISCONTINUED OPERATIONS	065	-	-
1 Discontinued operations profit for the period (ADP 062-065)	066	-	-
2 Discontinued operations loss for the period (ADP 065-062)	067	-	-
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)			
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068	-	-
1 Pre-tax profit (ADP 068)	069	-	-
2 Pre-tax loss (ADP 068)	070	-	-
XVII INCOME TAX (ADP 058+065)	071	-	-
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	-	-
1 Profit for the period (ADP 068-071)	073	-	-
2 Loss for the period (ADP 071-068)	074	-	-
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)			
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	-588,221	2,134,103
1 Attributable to owners of the parent	076	-573,659	2,084,773
2 Attributable to minority (non-controlling) interest	077	-14,562	49,330

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD 1.1.2025 – 30.6.2025

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)			
I PROFIT OR LOSS FOR THE PERIOD	078	-588,221	2,134,103
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	-	-
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	-	-
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	-	-
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	-	-
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	-	-
4 Actuarial gains/losses on the defined benefit obligation	084	-	-
5 Other items that will not be reclassified	085	-	-
6 Income tax relating to items that will not be reclassified	086	-	-
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	-	-
1 Exchange rate differences from translation of foreign operations	088	-	-
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	-	-
3 Profit or loss arising from effective cash flow hedging	090	-	-
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	-	-
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	-	-
6 Changes in fair value of the time value of option	093	-	-
7 Changes in fair value of forward elements of forward contracts	094	-	-
8 Other items that may be reclassified to profit or loss	095	-	-
9 Income tax relating to items that may be reclassified to profit or loss	096	-	-
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087- 086 - 096)	097	-	-
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	-588,221	2,134,103
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)			
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	-588,221	2,134,103
1 Attributable to owners of the parent	100	-573,659	2,084,773
2 Attributable to minority (non-controlling) interest	101	-14,562	49,330

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD 1.1.2025 – 30.6.2025

Item	ADP code	Attributable to owners of the parent																Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 do 6 - 7 + 8 do 17)	19	20 (18+19)
Previous period																			
1 Balance on the first day of the previous business year	01	67,493,662	-	430	539,801	539,801	-	-22,612,228	-	-	-	-	-	6,741	28,721,454	2,209,354	75,819,413	16,843,943	92,663,356
2 Changes in accounting policies	02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3 Correction of errors	03	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	67,493,662	-	430	539,801	539,801	-	-22,612,228	-	-	-	-	-	6,741	28,721,454	2,209,354	75,819,413	16,843,943	92,663,356
5 Profit/loss of the period	05	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-805,044	-805,044	252,523	-552,521
6 Exchange rate differences from translation of foreign operations	06	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,108	12,108
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Profit or loss arising from effective cash flow hedge	09	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Actuarial gains/losses on the defined benefit obligation	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Other changes in equity unrelated to owners	13	-	-	-	-	-	-	-	-	-	-	-	-	-	689,725	-	689,725	-689,725	-
14 Tax on transactions recognised directly in equity	14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18 Redemption of treasury shares/holdings	18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19 Payments from members/shareholders	19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 Payment of share in profit/dividend	20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21 Other distributions and payments to members/shareholders	21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22 Transfer to reserves according to the annual schedule	22	-	-	-	-	-	-	-	-	-	-	-	-	-	2,209,354	-2,209,354	-	-	-
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	67,493,662	-	430	539,801	539,801	-	-22,612,228	-	-	-	-	-	6,741	31,620,533	-805,044	75,704,094	16,418,849	92,122,943
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																			
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	-	-	-	-	-	-	-	-	-	-	-	-	-	689,725	-	689,725	-677,617	12,108
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	-	-	-	-	-	-	-	-	-	-	-	-	-	689,725	-805,044	-115,319	-425,094	-540,413
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	-	-	-	-	-	-	-	-	-	-	-	-	-	2,209,354	-2,209,354	-	-	-

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD 1.1.2025 – 30.6.2025

Item	ADP code	Attributable to owners of the parent																Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 do 6 - 7 + 8 do 17)	19	20 (18+19)
Current period																			
1 Balance on the first day of the current business year	28	67,493,662	-	430	539,801	539,801	-	-	-	-	-	-	-	6,741	31,620,533	-805,044	75,704,094	16,418,849	92,122,943
2 Changes in accounting policies	29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3 Correction of errors	30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Balance on the first day of the current business year (restated) (AOP 28 to 30)	31	67,493,662	-	430	539,801	539,801	-	-	-	-	-	-	-	6,741	31,620,533	-805,044	75,704,094	16,418,849	92,122,943
5 Profit/loss of the period	32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,084,773	2,084,773	49,330	2,134,103
6 Exchange rate differences from translation of foreign operations	33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	35	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Profit or loss arising from effective cash flow hedge	36	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Actuarial gains/losses on the defined benefit obligation	39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Other changes in equity unrelated to owners	40	8	-	-	-	-	-	-8	-	-	-	-	-	-5,792	-	-	-5,792	16	-5,776
14 Tax on transactions recognised directly in equity	41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18 Redemption of treasury shares/holdings	45	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19 Payments from members/shareholders	46	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 Payment of share in profit/dividend	47	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21 Other distributions and payments to members/shareholders	48	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22 Carryforward per annual plan	49	-	-	-	-	-	-	-	-	-	-	-	-	-	-805,044	805,044	-	-	-
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	67,493,670	-	430	539,801	539,801	-	-	-	-	-	-	-	949	30,815,489	2,084,773	77,783,075	16,468,195	94,251,270
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																			
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)	52	8	-	-	-	-	-	-8	-	-	-	-	-	-5,792	-	-	-5,792	16	-5,776
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)	53	8	-	-	-	-	-	-8	-	-	-	-	-	-5,792	-	2,084,773	2,078,981	49,346	2,128,327
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	54	-	-	-	-	-	-	-	-	-	-	-	-	-	-805,044	805,044	-	-	-

STATEMENT OF CASH FLOWS FOR THE PERIOD 1.1.2025 – 30.6.2025

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	-588,221	2,134,103
2 Adjustments (ADP 003 to 010):	002	4,831,875	7,329,410
a) Depreciation	003	4,505,665	4,426,134
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-	204,900
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	-633,601	1,710,548
d) Interest and dividend income	006	-47,553	-54,736
e) Interest expenses	007	1,175,222	1,115,134
f) Provisions	008	-	-
g) Exchange rate differences (unrealised)	009	-	-
g) Exchange rate differences (unrealised)	010	-167,858	-72,570
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	4,243,654	9,463,513
3 Changes in the working capital (ADP 013 to 016)	012	-5,656,580	-14,204,569
a) Increase or decrease in short-term liabilities	013	1,909,183	-3,968,482
b) Increase or decrease in short-term receivables	014	1,649,647	-4,460,681
c) Increase or decrease in inventories	015	-6,769,189	-5,775,406
d) Other increase or decrease in working capital	016	-2,446,221	-
II Cash from operations (ADP 011+012)	017	-1,412,926	-4,741,056
4 Interest paid	018	-837,308	-695,228
5 Income tax paid	019	-	-211,482
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	-2,250,234	-5,647,766
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	-	118,130
2 Cash receipts from sales of financial instruments	022	-	530
3 Interest received	023	20,482	145,688
4 Dividends received	024	-	-
5 Cash receipts from repayment of loans and deposits	025	861,734	2,436,962
6 Other cash receipts from investment activities	026	-	-
III Total cash receipts from investment activities (ADP 021 to 026)	027	882,216	2,701,310
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-3,395,045	-5,384,459
2 Cash payments for the acquisition of financial instruments	029	-	-
3 Cash payments for loans and deposits for the period	030	-1,310,661	-2,729,014
4 Acquisition of a subsidiary, net of cash acquired	031	-	-
5 Other cash payments from investment activities	032	-	-
IV Total cash payments from investment activities (ADP 028 to 032)	033	-4,705,706	-8,113,473
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-3,823,490	-5,412,163

STATEMENT OF CASH FLOWS FOR THE PERIOD 1.1.2025 – 30.6.2025

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	-	-
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	-	-
3 Cash receipts from credit principals, loans and other borrowings	037	31,497,894	31,750,328
4 Other cash receipts from financing activities	038	-	-
V Total cash receipts from financing activities (ADP 035 to 038)	039	31,497,894	31,750,328
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-28,112,110	-24,930,127
2 Cash payments for dividends	041	-	-
3 Cash payments for finance lease	042	-	-
4 Cash payments for the redemption of own shares and decrease in initial (subscribed) capital	043	-	-
5 Other cash payments from financing activities	044	-	-
VI Total cash payments from financing activities (ADP 040 to 044)	045	-28,112,110	-24,930,127
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	3,385,784	6,820,201
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	-	-
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-2,687,940	-4,239,728
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	3,616,712	5,893,938
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	928,772	1,654,210

NOTES TO FINANCIAL STATEMENTS

Name of issuer: Agro Invest Grupa d.o.o.
Address: Buzinski prilaz 10, 10010 Zagreb, Croatia
OIB: 94617721444
MBS: 010092380
Reporting period: 01.01.2025 - 30.06.2025

Annual Report of Agro Invest Grupa d.o.o. for 2024 is available on the issuer's website, at:

<https://agroinvestgrupa.hr/wp-content/uploads/2025/04/Agro-Invest-Grupa-FS-2024-EN.pdf>

The accounting policies applied in the preparation of the financial statements for the reporting period are the same as in the last annual financial statements.

Group does not have any liabilities that are not included in the financial statements.

The amount that Group owed as of June 30, 2025 and maturing after more than five years amounts to EUR 73 thousand.

The average number of the Group's employees in the period from 1.1.2025 to 30.6.2025 was 645.

The Group did not capitalize salaries in the reporting period.

The Group recognized a deferred tax liability in the amount of EUR 168 thousand in the balance sheet as of 12/31/2024. In the current reporting period, there were no changes in the stated amount.



Separate

FINANCIAL STATEMENTS

Annex 1

ISSUER'S GENERAL DATA

Reporting period	1.1.2025	to	30.6.2025
Year	2025	Semmi-annual period	1
Semmi-annual financial statements			
Registration number (MB):	04283899	Issuer's home Member State code:	HR
Enitty's registration number (MBS):	010092380		
Personal identification number (OIB):	94617721444	LEI:	74780040CAJWPR6IK185
Institution code:	104947		
Name of the issuer:	Agro Invest Grupa d.o.o.		
Postcode and town:	10010	ZAGREB	
Street and house number:	BUZINSKI PRILAZ 10		
E-mail address:	info@agroinvestgrupa.hr		
Web address:	https://agroinvestgrupa.hr/		
Number of employees (end of the reporting period):	21		
Consolidated report:	KN	(KN-not consolidated/KD-consolidated)	
Audited:	RN	(RN-not audited/RD-audited)	
Names of subsidiaries (according to IFRS):	Registered office:	MB:	
Bookkeeping firm:	No	(Yes/No)	
Contact person:	Ilijana Matić Ivanović (only name and surname of the contact person)		
Telephone:	01 6690773		
E-mail address:	ilijana.matic@backoffice.hr		
Audit firm:	(name of the audit firm)		
Certified auditor:	(name and surname)		

BALANCE SHEET AT 30.6.2025

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	-	-
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	93,130,669	93,128,207
I INTANGIBLE ASSETS (ADP 004 to 009)	003	-	-
1 Research and development	004	-	-
2 Concessions, patents, licences, trademarks, software and other rights	005	-	-
3 Goodwill	006	-	-
4 Advances for the purchase of intangible assets	007	-	-
5 Intangible assets in preparation	008	-	-
6 Other intangible assets	009	-	-
II TANGIBLE ASSETS (ADP 011 to 019)	010	23,230	20,768
1 Land	011	-	-
2 Buildings	012	-	-
3 Plant and equipment	013	23,230	20,768
4 Tools, working inventory and transportation assets	014	-	-
5 Biological assets	015	-	-
6 Advances for the purchase of tangible assets	016	-	-
7 Tangible assets in preparation	017	-	-
8 Other tangible assets	018	-	-
9 Investment property	019	-	-
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	93,107,439	93,107,439
1 Investments in holdings (shares) of undertakings within the group	021	77,312,894	77,312,894
2 Investments in other securities of undertakings within the group	022	-	-
3 Loans, deposits, etc. to undertakings within the group	023	15,794,014	15,794,014
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	531	531
5 Investment in other securities of companies linked by virtue of participating interests	025	-	-
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	-	-
7 Investments in securities	027	-	-
8 Loans, deposits, etc. given	028	-	-
9 Other investments accounted for using the equity method	029	-	-
10 Other fixed financial assets	030	-	-
IV RECEIVABLES (ADP 032 to 035)	031	-	-
1 Receivables from undertakings within the group	032	-	-
2 Receivables from companies linked by virtue of participating interests	033	-	-
3 Customer receivables	034	-	-
4 Other receivables	035	-	-

BALANCE SHEET AT 30.6.2025

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
V DEFERRED TAX ASSETS	036	-	-
C) CURRENT ASSETS (ADP 038+046+053+063)	037	3,444,659	2,268,349
I INVENTORIES (ADP 039 to 045)	038	-	-
1 Raw materials and consumables	039	-	-
2 Production in progress	040	-	-
3 Finished goods	041	-	-
4 Merchandise	042	-	-
5 Advances for inventories	043	-	-
6 Fixed assets held for sale	044	-	-
7 Biological assets	045	-	-
II RECEIVABLES (ADP 047 to 052)	046	1,132,308	1,046,426
1 Receivables from undertakings within the group	047	1,117,801	188,046
2 Receivables from companies linked by virtue of participating interests	048	-	-
3 Customer receivables	049	12,557	7,858
4 Receivables from employees and members of the undertaking	050	60	84
5 Receivables from government and other institutions	051	1,733	1,733
6 Other receivables	052	157	848,705
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	2,256,288	1,128,144
1 Investments in holdings (shares) of undertakings within the group	054	-	-
2 Investments in other securities of undertakings within the group	055	-	-
3 Loans, deposits, etc. to undertakings within the group	056	2,256,288	1,128,144
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	-	-
5 Investment in other securities of companies linked by virtue of participating interests	058	-	-
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	-	-
7 Investments in securities	060	-	-
8 Loans, deposits, etc. given	061	-	-
9 Other financial assets	062	-	-
IV CASH AT BANK AND IN HAND	063	56,063	93,779
D) PREPAID EXPENSES AND ACCRUED INCOME	064	-	-
E) TOTAL ASSETS (ADP 001+002+037+064)	065	96,575,328	95,396,556
F) OFF-BALANCE SHEET ITEMS	066	-	-

BALANCE SHEET AT 30.6.2025

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089)	067	77,953,911	77,996,877
I INITIAL (SUBSCRIBED) CAPITAL	068	67,493,662	67,493,670
II CAPITAL RESERVES	069	-	-
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	-	-
1 Legal reserves	071	-	-
2 Reserves for treasury shares	072	-	-
3 Treasury shares and holdings (deductible item)	073	-	-
4 Statutory reserves	074	-	-
5 Other reserves	075	-	-
IV REVALUATION RESERVES	076	-	-
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	-	-
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	-	-
2 Cash flow hedge - effective portion	079	-	-
3 Hedge of a net investment in a foreign operation - effective portion	080	-	-
4 Other fair value reserves	081	-	-
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	-	-
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	10,013,527	10,460,241
1 Retained profit	084	10,013,527	10,460,241
2 Loss brought forward	085	-	-
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	446,722	42,966
1 Profit for the business year	087	446,722	42,966
2 Loss for the business year	088	-	-
VIII MINORITY (NON-CONTROLLING) INTEREST	089	-	-
B) PROVISIONS (ADP 091 to 096)	090	-	-
1 Provisions for pensions, termination benefits and similar obligations	091	-	-
2 Provisions for tax liabilities	092	-	-
3 Provisions for ongoing legal cases	093	-	-
4 Provisions for renewal of natural resources	094	-	-
5 Provisions for warranty obligations	095	-	-
6 Other provisions	096	-	-

BALANCE SHEET AT 30.6.2025

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	15,794,015	15,794,015
1 Liabilities to undertakings within the group	098	-	-
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	-	-
3 Liabilities to companies linked by virtue of participating interests	100	-	-
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	-	-
5 Liabilities for loans, deposits etc.	102	-	-
6 Liabilities to banks and other financial institutions	103	-	-
7 Liabilities for advance payments	104	-	-
8 Liabilities to suppliers	105	-	-
9 Liabilities for securities	106	15,794,015	15,794,015
10 Other long-term liabilities	107	-	-
11 Deferred tax liability	108	-	-
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	2,813,406	1,605,664
1 Liabilities to undertakings within the group	110	156,476	38,801
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	-	-
3 Liabilities to companies linked by virtue of participating interests	112	-	-
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	-	-
5 Liabilities for loans, deposits etc.	114	-	-
6 Liabilities to banks and other financial institutions	115	-	-
7 Liabilities for advance payments	116	-	-
8 Liabilities to suppliers	117	-	53,115
9 Liabilities for securities	118	2,256,288	1,128,144
10 Liabilities to employees	119	45,089	48,051
11 Taxes, contributions and similar liabilities	120	56,057	56,913
12 Liabilities arising from the share in the result	121	-	-
13 Liabilities arising from fixed assets held for sale	122	-	-
14 Other short-term liabilities	123	299,496	280,640
E) ACCRUALS AND DEFERRED INCOME	124	13,996	-
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	96,575,328	95,396,556
G) OFF-BALANCE SHEET ITEMS	126	-	-

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD 1.1.2025 – 30.6.2025

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
I OPERATING INCOME (ADP 002 to 006)	001	445,629	723,289
1 Income from sales with undertakings within the group	002	-	-
2 Income from sales (outside group)	003	440,729	699,340
3 Income from the use of own products, goods and services	004	-	-
4 Other operating income with undertakings within the group	005	-	-
5 Other operating income (outside the group)	006	4,900	23,949
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	428,680	672,415
1 Changes in inventories of work in progress and finished goods	008	-	-
2 Material costs (ADP 010 to 012)	009	157,958	170,604
a) Costs of raw materials and consumables	010	15,546	18,148
b) Costs of goods sold	011	3,267	5,283
c) Other external costs	012	139,145	147,173
3 Staff costs (ADP 014 to 016)	013	240,771	448,945
a) Net salaries and wages	014	143,154	265,823
b) Tax and contributions from salary costs	015	68,221	125,322
c) Contributions on salaries	016	29,396	57,800
4 Depreciation	017	2,845	8,150
5 Other costs	018	27,106	44,716
6 Value adjustments (ADP 020+021)	019	-	-
a) fixed assets other than financial assets	020	-	-
b) current assets other than financial assets	021	-	-
7 Provisions (ADP 023 to 028)	022	-	-
a) Provisions for pensions, termination benefits and similar obligations	023	-	-
b) Provisions for tax liabilities	024	-	-
c) Provisions for ongoing legal cases	025	-	-
d) Provisions for renewal of natural resources	026	-	-
e) Provisions for warranty obligations	027	-	-
f) Other provisions	028	-	-
8 Other operating expenses	029	-	-
III FINANCIAL INCOME (ADP 031 to 040)	030	377,801	332,330
1 Income from investments in holdings (shares) of undertakings within the group	031	-	-
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	-	-
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	377,801	332,330
4 Other interest income from operations with undertakings within the group	034	-	-
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	-	-
6 Income from other long-term financial investments and loans	036	-	-
7 Other interest income	037	-	-
8 Exchange rate differences and other financial income	038	-	-
9 Unrealised gains (income) from financial assets	039	-	-
10 Other financial income	040	-	-

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD 1.1.2025 – 30.6.2025

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	380,700	340,238
1 Interest expenses and similar expenses with undertakings within the group	042	-	-
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	-	-
3 Interest expenses and similar expenses	044	334,745	297,028
4 Exchange rate differences and other expenses	045	-	-
5 Unrealised losses (expenses) from financial assets	046	-	-
6 Value adjustments of financial assets (net)	047	-	-
7 Other financial expenses	048	45,955	43,210
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	049	-	-
VI SHARE IN PROFIT FROM JOINT VENTURES	050	-	-
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	-	-
VIII SHARE IN LOSS OF JOINT VENTURES	052	-	-
IX TOTAL INCOME (ADP 001+030+049 +050)	053	823,430	1,055,619
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	809,380	1,012,653
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	14,050	42,966
1 Pre-tax profit (ADP 053-054)	056	14,050	42,966
2 Pre-tax loss (ADP 054-053)	057	-	-
XII INCOME TAX	058	-	-
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	14,050	42,966
1 Profit for the period (ADP 055-059)	060	14,050	42,966
2 Loss for the period (ADP 059-055)	061	-	-
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)			
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	-	-
1 Pre-tax profit from discontinued operations	063	-	-
2 Pre-tax loss on discontinued operations	064	-	-
XV INCOME TAX OF DISCONTINUED OPERATIONS	065	-	-
1 Discontinued operations profit for the period (ADP 062-065)	066	-	-
2 Discontinued operations loss for the period (ADP 065-062)	067	-	-
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)			
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068	-	-
1 Pre-tax profit (ADP 068)	069	-	-
2 Pre-tax loss (ADP 068)	070	-	-
XVII INCOME TAX (ADP 058+065)	071	-	-
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	-	-
1 Profit for the period (ADP 068-071)	073	-	-
2 Loss for the period (ADP 071-068)	074	-	-
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)			
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	-	-
1 Attributable to owners of the parent	076	-	-
2 Attributable to minority (non-controlling) interest	077	-	-

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD 1.1.2025 – 30.6.2025

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)			
I PROFIT OR LOSS FOR THE PERIOD	078	14,050	42,966
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	-	-
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	-	-
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	-	-
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	-	-
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	-	-
4 Actuarial gains/losses on the defined benefit obligation	084	-	-
5 Other items that will not be reclassified	085	-	-
6 Income tax relating to items that will not be reclassified	086	-	-
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	-	-
1 Exchange rate differences from translation of foreign operations	088	-	-
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	-	-
3 Profit or loss arising from effective cash flow hedging	090	-	-
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	-	-
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	-	-
6 Changes in fair value of the time value of option	093	-	-
7 Changes in fair value of forward elements of forward contracts	094	-	-
8 Other items that may be reclassified to profit or loss	095	-	-
9 Income tax relating to items that may be reclassified to profit or loss	096	-	-
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087- 086 - 096)	097	-	-
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	14,050	42,966
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)			
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	-	-
1 Attributable to owners of the parent	100	-	-
2 Attributable to minority (non-controlling) interest	101	-	-

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD 1.1.2025 – 30.6.2025

Item	ADP code	Attributable to owners of the parent																Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 do 6 - 7 + 8 do 17)	19	20 (18+19)
Previous period																			
1 Balance on the first day of the previous business year	01	67,493,662	-	-	-	-	-	-	-	-	-	-	-	-	9,954,712	58,815	77,507,189	-	77,507,189
2 Changes in accounting policies	02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3 Correction of errors	03	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	67,493,662	-	-	-	-	-	-	-	-	-	-	-	-	9,954,712	58,815	77,507,189	-	77,507,189
5 Profit/loss of the period	05	-	-	-	-	-	-	-	-	-	-	-	-	-	-	446,722	446,722	-	446,722
6 Exchange rate differences from translation of foreign operations	06	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Profit or loss arising from effective cash flow hedge	09	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Actuarial gains/losses on the defined benefit obligation	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Other changes in equity unrelated to owners	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Tax on transactions recognised directly in equity	14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18 Redemption of treasury shares/holdings	18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19 Payments from members/shareholders	19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 Payment of share in profit/dividend	20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21 Other distributions and payments to members/shareholders	21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22 Transfer to reserves according to the annual schedule	22	-	-	-	-	-	-	-	-	-	-	-	-	-	58,815	-58,815	-	-	-
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	67,493,662	-	-	-	-	-	-	-	-	-	-	-	-	10,013,527	446,722	77,953,911	-	77,953,911
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																			
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	-	-	-	-	-	-	-	-	-	-	-	-	-	-	446,722	446,722	-	446,722
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	-	-	-	-	-	-	-	-	-	-	-	-	-	58,815	-58,815	-	-	-

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD 1.1.2025 – 30.6.2025

Item	ADP code	Attributable to owners of the parent																Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 do 6 - 7 + 8 do 17)	19	20 (18+19)
Current period																			
1 Balance on the first day of the current business year	28	67,493,662	-	-	-	-	-	-	-	-	-	-	-	-	10,013,527	446,722	77,953,911	-	77,953,911
2 Changes in accounting policies	29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3 Correction of errors	30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Balance on the first day of the current business year (restated) (AOP 28 to 30)	31	67,493,662	-	-	-	-	-	-	-	-	-	-	-	-	10,013,527	446,722	77,953,911	-	77,953,911
5 Profit/loss of the period	32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	42,966	42,966	-	42,966
6 Exchange rate differences from translation of foreign operations	33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	35	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Profit or loss arising from effective cash flow hedge	36	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Actuarial gains/losses on the defined benefit obligation	39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Other changes in equity unrelated to owners	40	8	-	-	-	-	-	-	-	-	-	-	-	-	-8	-	-	-	-
14 Tax on transactions recognised directly in equity	41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18 Redemption of treasury shares/holdings	45	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19 Payments from members/shareholders	46	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 Payment of share in profit/dividend	47	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21 Other distributions and payments to members/shareholders	48	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22 Carryforward per annual plan	49	-	-	-	-	-	-	-	-	-	-	-	-	-	446,722	-446,722	-	-	-
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	67,493,670	-	-	-	-	-	-	-	-	-	-	-	-	10,460,241	42,966	77,996,877	-	77,996,877
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																			
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)	52	8	-	-	-	-	-	-	-	-	-	-	-	-	-8	-	-	-	-
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)	53	8	-	-	-	-	-	-	-	-	-	-	-	-	-8	42,966	42,966	-	42,966
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	54	-	-	-	-	-	-	-	-	-	-	-	-	-	446,722	-446,722	-	-	-

STATEMENT OF CASH FLOWS FOR THE PERIOD 1.1.2025 – 30.6.2025

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	14,050	42,966
2 Adjustments (ADP 003 to 010):	002	-40,211	-27,157
a) Depreciation	003	2,845	8,150
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-	-
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	-	-
d) Interest and dividend income	006	-377,801	-332,330
e) Interest expenses	007	334,745	297,087
f) Provisions	008	-	-
g) Exchange rate differences (unrealised)	009	-	-
	010	-	-64
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	-26,161	15,809
3 Changes in the working capital (ADP 013 to 016)	012	-39,973	-7,326
a) Increase or decrease in short-term liabilities	013	61,399	-64,560
b) Increase or decrease in short-term receivables	014	-111,810	102,195
c) Increase or decrease in inventories	015	-	-
d) Other increase or decrease in working capital	016	10,438	-44,961
II Cash from operations (ADP 011+012)	017	-66,134	8,483
4 Interest paid	018	-355,365	-297,413
5 Income tax paid	019	-	-
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	-421,499	-288,930
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	-	-
2 Cash receipts from sales of financial instruments	022	-	-
3 Interest received	023	381,451	332,330
4 Dividends received	024	-	-
5 Cash receipts from repayment of loans and deposits	025	1,128,143	1,128,144
6 Other cash receipts from investment activities	026	-	-
III Total cash receipts from investment activities (ADP 021 to 026)	027	1,509,594	1,460,474
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-11,078	-5,687
2 Cash payments for the acquisition of financial instruments	029	-	-
3 Cash payments for loans and deposits for the period	030	-	-
4 Acquisition of a subsidiary, net of cash acquired	031	-	-
5 Other cash payments from investment activities	032	-	-
IV Total cash payments from investment activities (ADP 028 to 032)	033	-11,078	-5,687
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	1,498,516	1,454,787

STATEMENT OF CASH FLOWS FOR THE PERIOD 1.1.2025 – 30.6.2025

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	-	-
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	-	-
3 Cash receipts from credit principals, loans and other borrowings	037	-	-
4 Other cash receipts from financing activities	038	-	-
V Total cash receipts from financing activities (ADP 035 to 038)	039	-	-
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-1,128,144	-1,128,144
2 Cash payments for dividends	041	-	-
3 Cash payments for finance lease	042	-	-
4 Cash payments for the redemption of own shares and decrease in initial (subscribed) capital	043	-	-
5 Other cash payments from financing activities	044	-	-
VI Total cash payments from financing activities (ADP 040 to 044)	045	-1,128,144	-1,128,144
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-1,128,144	-1,128,144
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	-	-
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-51,127	37,713
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	58,244	56,066
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	7,117	93,779

NOTES TO FINANCIAL STATEMENTS

Name of the issuer: Agro Invest Grupa d.o.o.
Address: Buzinski prilaz 10, 10010 Zagreb, Croatia
OIB: 94617721444
MBS: 010092380
Reporting period: 01.01.2025 - 30.06.2025

Annual Report of Agro Invest Grupa d.o.o. for 2024 is available on the issuer's website, at:

<https://agroinvestgrupa.hr/wp-content/uploads/2025/04/Agro-Invest-Grupa-FS-2024-EN.pdf>

The accounting policies applied in the preparation of the financial statements for the reporting period are the same as in the last annual financial statements.

Company does not have any liabilities that are not included in the financial statements.

The amount that Company owed as of June 30, 2025 and maturing after more than five years amounts to EUR 0.

The average number of the Company's employees in the period from 1.1.2025 to 30.6.2025 was 20.

Company did not capitalize salaries in the reporting period.

The Company did not report a deferred tax liability as of 31.12.2024. In the current reporting period, there were no changes in the stated obligations.

RESPONSIBILITY FOR CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS

Pursuant to the Accounting Act of the Republic of Croatia, the Management Board is obliged to ensure that the consolidated and separated financial statements are prepared in accordance with International Financial Reporting Standards adopted by the European Union ("EU IFRS"), so as to give a true and fair view of the financial position and results of operations of Agro Invest Grupa d.o.o., Zagreb (the "Company") and its subsidiaries (the "Group") for that period.

Following the research, the Management Board has a reasonable expectation that the Company and the Group will have adequate resources to continue in operational existence for the foreseeable future. For this reason, the Management Board continues to accept the going concern basis in preparing the financial statements. In preparing the consolidated and separate financial statements, the Management Board is responsible for:

- selecting and consistently applying appropriate accounting policies;
- making reasonable and prudent judgments and estimates;
- complying with applicable accounting standards; and
- preparation of financial statements under the going concern assumption.

The Management Board is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Company and the Group and must also ensure that the financial statements comply with Croatian Accounting Law. Management is also responsible for safeguarding the assets of the Company and the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The condensed consolidated and separate unaudited financial statements of the Group for the six-month period ended 30 June 2025 were approved by the Management Board of Agro Invest Grupa d.o.o. on 30 September 2025.

Ivan Pandurević

President of Management Board



Iva Brkić

Member of Management Board



