

FINANCIAL
RESULTS FOR THE

First Half of 2024



AGRO
INVEST
grupa

CONTENT

OVERVIEW OF KEY INDICATORS IN H1 2024	3
COMMENT OF THE GROUP MANAGEMENT.....	4
OVERVIEW OF OPERATING INCOME OF THE GROUP BY BUSINESS SEGMENTS	8
ALTERNATIVE PERFORMANCE MEASURES	9
UNAUDITED FINANCIAL STATEMENTS OF THE GROUP FOR THE PERIOD 1.1.2023 – 30.6.2023.....	10
BALANCE SHEET AT 30.6.2023.....	12
STATEMENT OF PROFIT OR LOSS FOR THE PERIOD 1.1.2023 – 30.6.2023	16
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD 1.1.2023 – 30.6.2023	19
STATEMENT OF CASH FLOWS FOR THE PERIOD 1.1.2023 – 30.6.2023	21
NOTES TO FINANCIAL STATEMENTS.....	23
UNAUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE PERIOD 1.1.2023 – 30.6.2023.....	24
BALANCE SHEET AT 30.6.2023.....	26
STATEMENT OF PROFIT OR LOSS FOR THE PERIOD 1.1.2023 – 30.6.2023	30
STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD 1.1.2023 – 30.6.2023	33
STATEMENT OF CASH FLOWS FOR THE PERIOD 1.1.2023 – 30.6.2023	35
NOTES TO FINANCIAL STATEMENTS.....	37
RESPONSIBILITY FOR CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS.....	38

OVERVIEW OF KEY INDICATORS IN H1 2024

OPERATING INCOME **EUR 32.9 mil**

▲ 4.3% compared to H1 2023

EBITDA **EUR 5.1 mil**

▼ 1.8% compared to H1 2023

PROFIT BEFORE TAX **EUR (0.6) mil**

▼ EUR 0.5 mil compared to H1 2023

COMMENT OF THE PRESIDENT OF THE MANAGEMENT BOARD

Following the challenging 2020 – 2023 period, shaped by major global events – most notably the Covid-19 pandemic and the ongoing conflict in Eastern Europe, both of which significantly affected businesses worldwide, including the members of Agro Invest Group – and a sharp drop in market prices for agricultural products in early 2023, the first half of 2024 has seen a welcome stabilization.

We have successfully maintained the strong market positions established during 2022 and 2023, particularly with the increased presence of agricultural products, primarily grains and oilseeds from Ukraine, in the markets where Agro Invest Group operates. There have been no major shifts in the prices of key intermediate materials used in our production processes by Agro Invest Group companies, and financing costs have remained stable as well.

From an agrometeorological perspective – a crucial factor for all production activities of the Agro Invest Group – the first half of the year was highly favorable for agricultural production. Key operations such as planting, fertilizing, and crop protection were carried out on schedule, under optimal weather conditions, setting the stage for a highly productive year. Such favorable agrometeorological conditions had a significant impact on achieving excellent yields and results for winter crops, particularly the most common winter field crops in the production portfolio of Agro Invest Group companies, namely wheat and oilseed rape. The average wheat yield at PPK Valpovo d.o.o. reached 9.55 tons per hectare, while at PP Orahovica d.o.o., it stood at 8.03 tons per hectare. For oilseed rape, the average yield at PPK Valpovo d.o.o. was 4.60 tons per hectare, and 4.33 tons per hectare at PP Orahovica d.o.o., setting historical records for certain crops.

Agro Invest Group's operating revenue came in at €32.9 million, marking a 4.3% increase over the same period in 2023. Agro Invest Group's consolidated EBITDA for the first half of 2024 was at €5.1 million, down 1.8% compared to the first half of 2023.

The most significant change in cost structure came from wage increases, with total wages for the 01/01/2024 – 30/06/2024 period amounting to €5.5 million, an 18.4% rise compared to the first half of 2023. This wage growth was driven partly by a slight increase in headcount, but more so by higher employee salaries and additional benefits, which became necessary due to the rising cost of living. These measures were aimed at motivating the existing workforce and creating the conditions to attract new skilled employees, which we view as essential for achieving positive business results for the individual companies and the Group as a whole.

At the end of 2023, we conducted an extensive employee engagement survey which ensured anonymity and provided us with benchmarks from similar companies in our industry. We received responses from 74% of our employees, which we consider a success and a representative sample. After analyzing the results, we developed a strategic action plan focused on three priorities and three pillars – fundamentals, progress, and excellence.

Broadly speaking, workforce-related matters have become increasingly relevant, requiring us to devise suitable answers. The shortage of skilled workers in agriculture is noticeable at all levels, from specialized roles like agronomy, fruit production, and aquaculture technologists, as well as veterinarians, to operators of agricultural machinery and even general laborers. The member companies of Agro Invest Group are working to address workforce challenges by appropriately incentivizing and rewarding employees, investing in training, and implementing a comprehensive job classification system across the entire Agro Invest Group.

Due to labor shortages, Agro Invest Group companies have also started hiring foreign workers. Currently, 25 foreign employees are working within the Agro Invest Group, and so far, they have proven to be reliable and competent. They have integrated well into the local community and express satisfaction with working for the Agro Invest Group, something we are particularly proud of.

In addition to the increase in salaries, depreciation has also risen significantly, amounting to a total of €4.5 million in the period from January 1, 2024, to June 30, 2024. This figure is 27.3% higher compared to the total depreciation recorded in the first half of 2023. The rise in depreciation can be attributed to the investments made during 2022 and 2023, primarily in new agricultural machinery, but also in a new farm, photovoltaic power plants, buildings, and more.

Despite the challenges faced by the companies within the Agro Invest Group in the past period, the Management Boards of individual companies continue to set ambitious business plans. They strive to fulfill these plans by recognizing the potential of their companies, agricultural activities, and the regions in which they operate, while also identifying potential risks and ways to control those risks and their impacts.

Ambitious plans for company growth and development are also being set, and investments are planned and implemented in accordance with these objectives.

To mitigate the impact of weather conditions, particularly droughts, significant investments are being and will be made in irrigation systems. Irrigation systems are recognized as a necessity that will ensure stable and efficient production in the coming periods.

In addition to irrigating field crops by building and launching irrigation systems, companies within the group would have the opportunity to repurpose some of the agricultural areas previously used for field production into areas for vegetable production, allowing them to cultivate crops that yield higher income and profitability per unit of area. Irrigation systems would also enable the so-called relay cropping, allowing for two harvests in the same area within a single production year.

In 2023, Agro Invest Group completed preparations for projects, including designing, procuring equipment, and installing irrigation systems on a total of 420 hectares of arable land. This increased the total irrigated arable area to 800 hectares, along with an additional 136 hectares dedicated to fruit production, specifically hazelnut orchards, using drip irrigation systems. During 2023, companies within the Agro Invest Group entered into agreements with designers responsible for creating General Solutions for optimal irrigation. The outcomes have been showcased, allowing us to proceed with the development of irrigation projects based on this plan.

We generally consider irrigation, even at the national level, to be one of the priority projects. We believe it is essential to build the infrastructure that agricultural producers can use for irrigating production areas, thus significantly increasing the irrigated land area as a prerequisite for maintaining and even increasing agricultural production levels. In this context, we encourage discussions and concrete activities with stakeholders who could and should participate in such projects, including the relevant ministries, counties, the company Hrvatske vode (Croatian Waters), and other institutions.

The Group has recognized investments in renewable energy production as an additional line of business with significant potential, complementary to our existing operations, whether in the form of integrated power plants for our own consumption or unintegrated power plants aimed at producing and selling electricity on the market. At this time, the Group has built five solar power plants, two of which are operated by PPK Valpovo d.o.o. with a total installed capacity of 1.36 MW, and three plants under PP Orahovica d.o.o., with a combined capacity of 482 kW. The Group has five unintegrated solar power plants with a total installed capacity of 37.27 MW in various stages of design and construction, as well as seven integrated solar power plants with a combined capacity of 916 kW.

In addition to the aforementioned investments, a notable project planned for 2024 is the construction of additional silo capacities. Specifically, PPK Valpovo d.o.o. has received funding from the EAFRD, under operation 4.1.1. "Restructuring, modernization, and increasing the competitiveness of agricultural holdings." This includes investments in storage capacities for grains and oilseeds. The approved project titled "Buildings for Production Purposes – Dryers and Silos with Associated Facilities" has a total investment value of €1.8 million, with a grant of €904,000. This project will increase silo capacity at PPK Valpovo d.o.o. by an additional 10,000 tons. The project is currently underway and is expected to be completed by May 2025, coinciding with the harvest of winter crops that year.

In addition to these activities, all companies within the Agro Invest Group have been making investments aimed at renewing agricultural machinery and improving soil quality through liming, increasing organic matter in the soil, and carrying out other initiatives that enhance the soil's productive properties.

Ivan Pandurević
President of the Management Board



FINANCIAL RESULT OF THE GROUP FOR THE FIRST SIX MONTHS OF 2024

Key business indicators

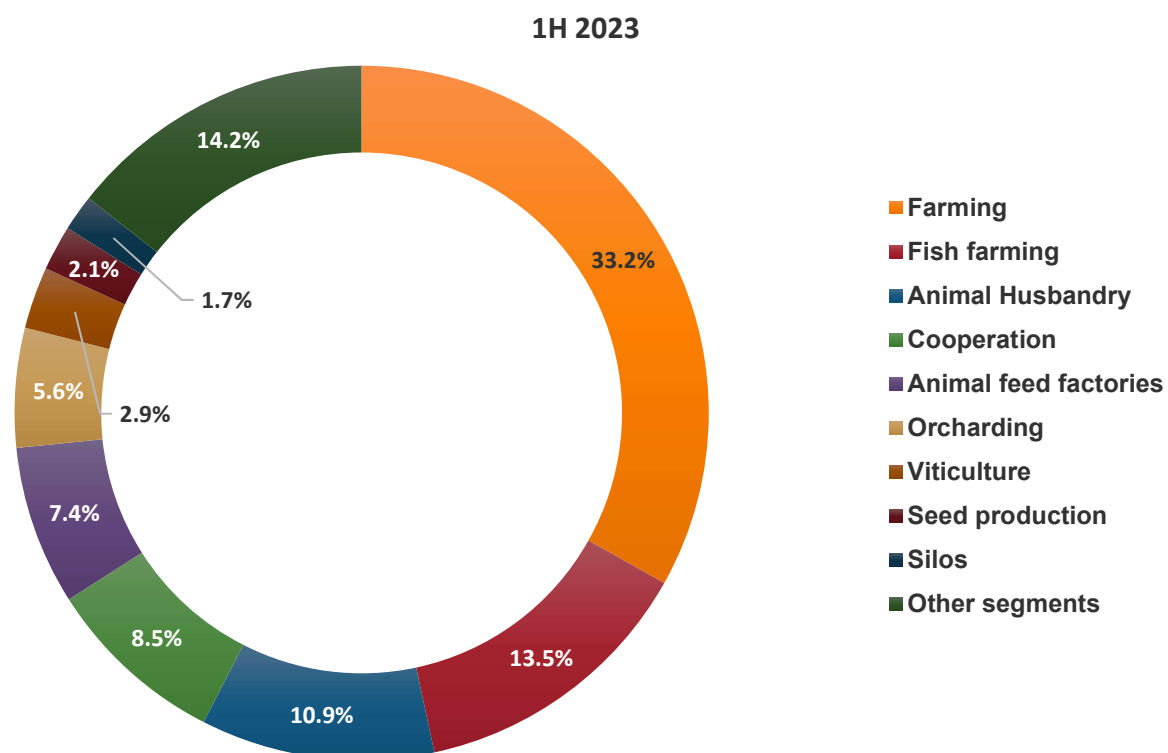
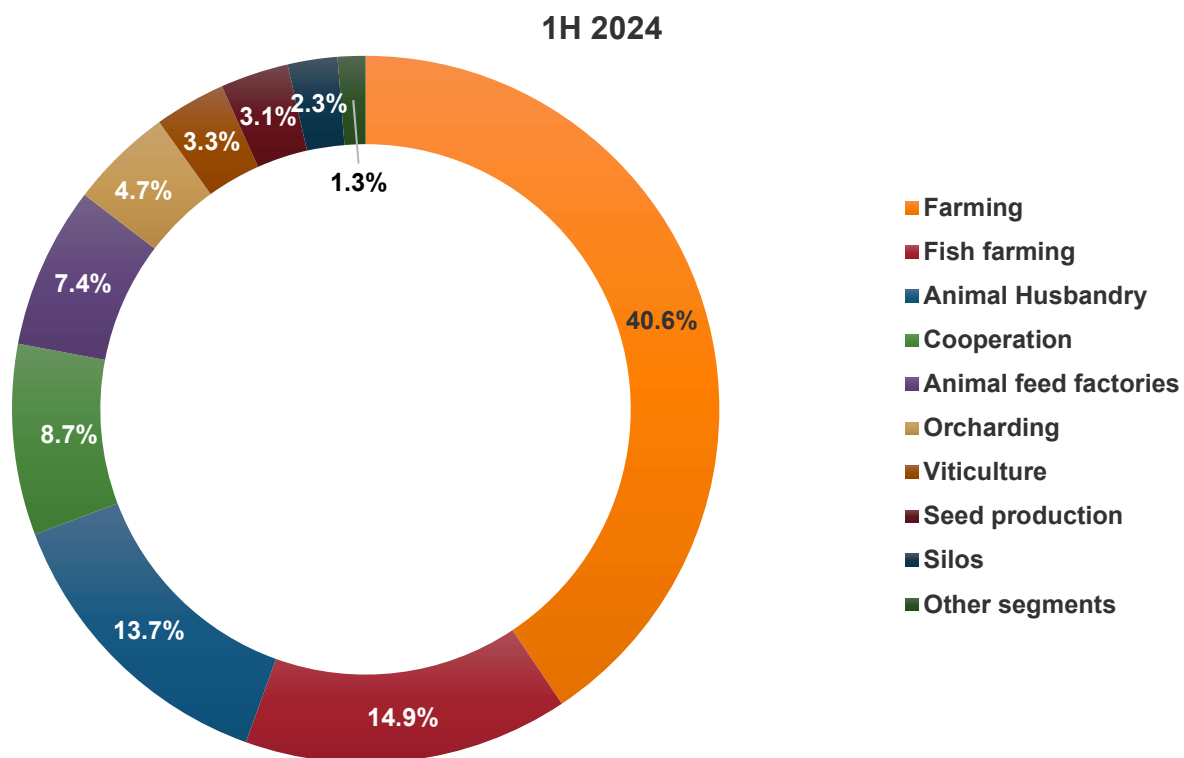
Indicators (in EUR '000)	Group		
	1H 2023	1H 2024	1H 2024/ 1H 2023
Sales	23,731	25,509	7.5%
Other operating income	7,835	7,409	(5.4%)
Operating income	31,566	32,918	4.3%
Operating expenses	26,394	27,839	5.5%
EBITDA	5,172	5,079	(1.8%)
EBIT	1,522	573	(62.4%)
Profit before tax	491	(588)	(219.8%)
<i>EBITDA margin</i>	16.38%	15.43%	(96 bp)
<i>EBIT margin</i>	4.82%	1.74%	(308 bp)

**In its reports, Agro Invest Grupa d.o.o. also uses alternative performance measures that are not defined by International Financial Reporting Standards. An overview and definition of the indicators used in this document are provided in the Alternative Performance Measures section

Operating expenses

Operating expenses (in EUR '000)	Group		
	1H 2023	1H 2024	1H 2024/ 1H 2023
Cost of goods sold	11,230	11,925	6.2%
Other material costs	18,382	17,886	(2.7%)
Staff costs	4,618	5,468	18.4%
Amortization and depreciation	3,650	4,506	23.5%
Other costs	1,452	1,634	12.5%
Other business expenses	413	496	20.1%

OVERVIEW OF OPERATING INCOME OF THE GROUP BY BUSINESS SEGMENTS



ALTERNATIVE PERFORMANCE MEASURES

Agro Invest Grupa uses financial measures of historical financial performance, financial position or cash flows that are not financial performance measures in accordance with International Financial Reporting Standards and should not be considered as alternatives to other performance indicators, cash flows or any other performance measures performed in accordance with specified standards.

These measures are presented to provide useful information about the financial situation for the following reasons:

- (i) these are measures used by the Group to assess operational performance;
- (ii) these are measures used by the governing bodies of the Group to make day-to-day business decisions;
- (iii) are often used by analysts, investors and other stakeholders as a joint measure to compare results between different issuers.

In this report, the following alternative performance measures are included:

EBITDA and EBITDA margin

EBITDA – Operating income less operating expenses and increased by amortization and depreciation

EBITDA margin – EBITDA divided by operating income

EBIT and EBIT margin

EBIT – Operating income less operating expenses

EBIT margin – EBIT divided by operating income

Consolidated

FINANCIAL STATEMENTS

Annex 1

ISSUER'S GENERAL DATA

Reporting period	1.1.2024	to	30.6.2024
Year	2024	Semmi-annual period	1
Semmi-annual financial statements			
Registration number (MB):	04283899	Issuer's home Member State code:	HR
Entity's registration number (MBS):	010092380		
Personal identification number (OIB):	94617721444	LEI:	74780040CAJWPR6IK185
Institution code:	104947		
Name of the issuer:	Agro Invest Grupa d.o.o.		
Postcode and town:	10010	ZAGREB	
Street and house number:	BUZINSKI PRILAZ 10		
E-mail address:	info@agroinvestgrupa.hr		
Web address:	https://agroinvestgrupa.hr/		
Number of employees (end of the reporting period):	607		
Consolidated report:	KD	(KN-not consolidated/KD-consolidated)	
Audited:	RN	(RN-not audited/RD-audited)	
Names of subsidiaries (according to IFRS):	Registered office:		MB:
PP Orahovica d.o.o.	Pustara 1, Zdenci, Hrvatska		03017931
PPK Valpovo d.o.o.	Ulica Antuna Branka Šimića 27, Valpovo, Hrvatska		03034429
PPO Lješnjak d.o.o.	Stjepana Mlakara 5, Orahovica, Hrvatska		02810743
PPO Stočarstvo d.o.o.	Trg Gospe Voćinske 11, Voćin, Hrvatska		02761416
Poljoprivrednik d.o.o. Derventa	Polje bb, Derventa, BiH		
Poljoprivrednik d.o.o. Odžak	Poslovni centar Stadion bb, Odžak BiH		
Bookkeeping firm:	No	(Yes/No)	
Contact person:	Sandra Njegić (only name and surname of the contact person)		
Telephone:	01 6611 637		
E-mail address:	sandra.njegic@msan.hr		
Audit firm:	(name of the audit firm)		
Certified auditor:	(name and surname)		

BALANCE SHEET AT 30.6.2024

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	-	-
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	97,561,758	97,344,750
I INTANGIBLE ASSETS (ADP 004 to 009)	003	17,547,054	18,477,353
1 Research and development	004	105,692	105,693
2 Concessions, patents, licences, trademarks, software and other rights	005	16,787,625	17,846,460
3 Goodwill	006	32,972	32,972
4 Advances for the purchase of intangible assets	007	-	-
5 Intangible assets in preparation	008	620,765	492,228
6 Other intangible assets	009	-	-
II TANGIBLE ASSETS (ADP 011 to 019)	010	79,867,064	78,719,756
1 Land	011	18,318,122	18,361,061
2 Buildings	012	14,271,730	14,018,831
3 Plant and equipment	013	24,349,074	23,397,399
4 Tools, working inventory and transportation assets	014	848,273	791,389
5 Biological assets	015	5,711,324	5,661,287
6 Advances for the purchase of tangible assets	016	214,051	338,647
7 Tangible assets in preparation	017	4,124,378	4,467,923
8 Other tangible assets	018	-	-
9 Investment property	019	12,030,112	11,683,219
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	23,525	23,526
1 Investments in holdings (shares) of undertakings within the group	021	-	-
2 Investments in other securities of undertakings within the group	022	-	-
3 Loans, deposits, etc. to undertakings within the group	023	-	-
4 Investments in holdings (shares) of companies linked by virtue of participating interests	024	4,181	4,181
5 Investment in other securities of companies linked by virtue of participating interests	025	-	-
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	-	-
7 Investments in securities	027	-	-
8 Loans, deposits, etc. given	028	19,344	19,345
9 Other investments accounted for using the equity method	029	-	-
10 Other fixed financial assets	030	-	-
IV RECEIVABLES (ADP 032 to 035)	031	108,525	108,525
1 Receivables from undertakings within the group	032	-	-
2 Receivables from companies linked by virtue of participating interests	033	-	-
3 Customer receivables	034	-	-
4 Other receivables	035	108,525	108,525

BALANCE SHEET AT 30.6.2024

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
V DEFERRED TAX ASSETS	036	15,590	15,590
C) CURRENT ASSETS (ADP 038+046+053+063)	037	75,268,517	78,029,443
I INVENTORIES (ADP 039 to 045)	038	48,807,960	55,620,002
1 Raw materials and consumables	039	8,025,204	6,318,347
2 Production in progress	040	15,373,603	25,314,231
3 Finished goods	041	9,607,193	7,956,790
4 Merchandise	042	3,167,289	1,699,949
5 Advances for inventories	043	82,757	125,609
6 Fixed assets held for sale	044	64,554	473,418
7 Biological assets	045	12,487,360	13,731,658
II RECEIVABLES (ADP 047 to 052)	046	21,111,635	19,425,730
1 Receivables from undertakings within the group	047	-	-
2 Receivables from companies linked by virtue of participating interests	048	-	-
3 Customer receivables	049	8,149,572	8,327,624
4 Receivables from employees and members of the undertaking	050	3,984	2,920
5 Receivables from government and other institutions	051	12,342,398	10,780,740
6 Other receivables	052	615,681	314,446
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	1,732,209	2,054,939
1 Investments in holdings (shares) of undertakings within the group	054	-	-
2 Investments in other securities of undertakings within the group	055	-	-
3 Loans, deposits, etc. to undertakings within the group	056	-	-
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	-	-
5 Investment in other securities of companies linked by virtue of participating interests	058	-	-
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	-	-
7 Investments in securities	060	-	-
8 Loans, deposits, etc. given	061	1,588,006	2,052,433
9 Other financial assets	062	144,203	2,506
IV CASH AT BANK AND IN HAND	063	3,616,713	928,772
D) PREPAID EXPENSES AND ACCRUED INCOME	064	907,649	1,756,468
E) TOTAL ASSETS (ADP 001+002+037+064)	065	173,737,924	177,130,661
OFF-BALANCE SHEET ITEMS	066	-	-

BALANCE SHEET AT 30.6.2024

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089)	067	92,663,356	92,075,135
I INITIAL (SUBSCRIBED) CAPITAL	068	67,493,662	67,493,662
II CAPITAL RESERVES	069	-	-
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	-22,611,798	-22,611,798
1 Legal reserves	071	430	430
2 Reserves for treasury shares	072	539,801	539,801
3 Treasury shares and holdings (deductible item)	073	-539,801	-539,801
4 Statutory reserves	074	-	-
5 Other reserves	075	-22,612,228	-22,612,228
IV REVALUATION RESERVES	076	-	-
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	6,741	6,741
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	-	-
2 Cash flow hedge - effective portion	079	-	-
3 Hedge of a net investment in a foreign operation - effective portion	080	-	-
4 Other fair value reserves	081	-	-
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	6,741	6,741
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	28,721,454	30,930,808
1 Retained profit	084	28,721,454	30,930,808
2 Loss brought forward	085	-	-
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	2,209,354	-573,659
1 Profit for the business year	087	2,209,354	-
2 Loss for the business year	088	-	573,659
VIII MINORITY (NON-CONTROLLING) INTEREST	089	16,843,943	16,829,381
B) PROVISIONS (ADP 091 to 096)	090	234,264	234,264
1 Provisions for pensions, termination benefits and similar obligations	091	234,264	234,264
2 Provisions for tax liabilities	092	-	-
3 Provisions for ongoing legal cases	093	-	-
4 Provisions for renewal of natural resources	094	-	-
5 Provisions for warranty obligations	095	-	-
6 Other provisions	096	-	-

BALANCE SHEET AS AT 30.6.2024

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	50,001,533	52,555,995
1 Liabilities to undertakings within the group	098	-	-
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	-	-
3 Liabilities to companies linked by virtue of participating interests	100	-	-
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	-	-
5 Liabilities for loans, deposits etc.	102	312,885	312,885
6 Liabilities to banks and other financial institutions	103	15,938,166	17,117,026
7 Liabilities for advance payments	104	-	-
8 Liabilities to suppliers	105	15,558,374	16,933,977
9 Liabilities for securities	106	18,050,303	18,050,302
10 Other long-term liabilities	107	-	-
11 Deferred tax liability	108	141,805	141,805
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	30,006,976	31,087,449
1 Liabilities to undertakings within the group	110	-	-
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	-	-
3 Liabilities to companies linked by virtue of participating interests	112	-	-
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	-	-
5 Liabilities for loans, deposits etc.	114	-	700,000
6 Liabilities to banks and other financial institutions	115	10,731,402	14,037,189
7 Liabilities for advance payments	116	4,796,424	203,838
8 Liabilities to suppliers	117	8,200,499	10,040,449
9 Liabilities for securities	118	2,256,288	1,128,144
10 Liabilities to employees	119	734,616	732,623
11 Taxes, contributions and similar liabilities	120	1,958,478	558,422
12 Liabilities arising from the share in the result	121	-	-
13 Liabilities arising from fixed assets held for sale	122	-	-
14 Other short-term liabilities	123	1,329,269	3,686,784
E) ACCRUALS AND DEFERRED INCOME	124	831,795	1,177,818
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	173,737,924	177,130,661
G) OFF-BALANCE SHEET ITEMS	126	-	-

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD

1.1.2024 – 30.6.2024

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
I OPERATING INCOME (ADP 002 to 006)	001	31,566,065	32,917,751
1 Income from sales with undertakings within the group	002	-	-
2 Income from sales (outside group)	003	23,731,352	25,508,563
3 Income from the use of own products, goods and services	004	-	-
4 Other operating income with undertakings within the group	005	-	-
5 Other operating income (outside the group)	006	7,834,713	7,409,188
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	30,044,088	32,345,018
1 Changes in inventories of work in progress and finished goods	008	-9,701,335	-9,571,646
2 Material costs (ADP 010 to 012)	009	29,611,838	29,811,235
a) Costs of raw materials and consumables	010	14,100,878	13,803,933
b) Costs of goods sold	011	11,229,766	11,924,788
c) Other external costs	012	4,281,194	4,082,514
3 Staff costs (ADP 014 to 016)	013	4,618,125	5,468,163
a) Net salaries and wages	014	2,962,838	3,562,892
b) Tax and contributions from salary costs	015	984,362	1,135,692
c) Contributions on salaries	016	670,925	769,579
4 Depreciation	017	3,650,218	4,505,667
5 Other costs	018	1,451,963	1,634,274
6 Value adjustments (ADP 020+021)	019	33,515	1,468
a) fixed assets other than financial assets	020	-	-
b) current assets other than financial assets	021	33,515	1,468
7 Provisions (ADP 023 to 028)	022	-	-
a) Provisions for pensions, termination benefits and similar obligations	023	-	-
b) Provisions for tax liabilities	024	-	-
c) Provisions for ongoing legal cases	025	-	-
d) Provisions for renewal of natural resources	026	-	-
e) Provisions for warranty obligations	027	-	-
f) Other provisions	028	-	-
8 Other operating expenses	029	379,764	495,857
III FINANCIAL INCOME (ADP 031 to 040)	030	74,313	47,553
1 Income from investments in holdings (shares) of undertakings within the group	031	-	-
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	-	-
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	-	-
4 Other interest income from operations with undertakings within the group	034	-	-
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	-	-
6 Income from other long-term financial investments and loans	036	-	-
7 Other interest income	037	45,761	47,553
8 Exchange rate differences and other financial income	038	-	-
9 Unrealised gains (income) from financial assets	039	-	-
10 Other financial income	040	28,552	-

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD

1.1.2024 – 30.6.2024

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	1,105,099	1,208,507
1 Interest expenses and similar expenses with undertakings within the group	042	-	-
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	-	-
3 Interest expenses and similar expenses	044	1,069,511	1,174,611
4 Exchange rate differences and other expenses	045	3,486	-
5 Unrealised losses (expenses) from financial assets	046	-	-
6 Value adjustments of financial assets (net)	047	-	-
7 Other financial expenses	048	32,102	33,896
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	049	-	-
VI SHARE IN PROFIT FROM JOINT VENTURES	050	-	-
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	-	-
VIII SHARE IN LOSS OF JOINT VENTURES	052	-	-
IX TOTAL INCOME (ADP 001+030+049 +050)	053	31,640,378	32,965,304
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	31,149,187	33,553,525
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	491,191	-588,221
1 Pre-tax profit (ADP 053-054)	056	491,191	-
2 Pre-tax loss (ADP 054-053)	057	-	-588,221
XII INCOME TAX	058	-	-
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	491,191	-588,221
1 Profit for the period (ADP 055-059)	060	491,191	-
2 Loss for the period (ADP 059-055)	061	-	-588,221
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)			
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	-	-
1 Pre-tax profit from discontinued operations	063	-	-
2 Pre-tax loss on discontinued operations	064	-	-
XV INCOME TAX OF DISCONTINUED OPERATIONS	065	-	-
1 Discontinued operations profit for the period (ADP 062-065)	066	-	-
2 Discontinued operations loss for the period (ADP 065-062)	067	-	-
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)			
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068	-	-
1 Pre-tax profit (ADP 068)	069	-	-
2 Pre-tax loss (ADP 068)	070	-	-
XVII INCOME TAX (ADP 058+065)	071	-	-
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	-	-
1 Profit for the period (ADP 068-071)	073	-	-
2 Loss for the period (ADP 071-068)	074	-	-
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)			
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	491,191	-588,221
1 Attributable to owners of the parent	076	585,147	-573,659
2 Attributable to minority (non-controlling) interest	077	-93,956	-14,562

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD

1.1.2024 – 30.6.2024

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)			
I PROFIT OR LOSS FOR THE PERIOD	078	491,191	-588,221
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	12,739	-
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	-	-
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	-	-
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	-	-
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	-	-
4 Actuarial gains/losses on the defined benefit obligation	084	-	-
5 Other items that will not be reclassified	085	-	-
6 Income tax relating to items that will not be reclassified	086	-	-
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	12,739	-
1 Exchange rate differences from translation of foreign operations	088	12,739	-
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	-	-
3 Profit or loss arising from effective cash flow hedging	090	-	-
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	-	-
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	-	-
6 Changes in fair value of the time value of option	093	-	-
7 Changes in fair value of forward elements of forward contracts	094	-	-
8 Other items that may be reclassified to profit or loss	095	-	-
9 Income tax relating to items that may be reclassified to profit or loss	096	-	-
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087- 086 - 096)	097	12,739	-
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	503,930	-588,221
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)			
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	503,930	-588,221
1 Attributable to owners of the parent	100	597,886	-573,659
2 Attributable to minority (non-controlling) interest	101	-93,956	-14,562

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD 1.1.2024 – 30.6.2024

Item	ADP code	Attributable to owners of the parent																Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 do 6 - 7 + 8 do 17)	19	20 (18+19)
Previous period																			
1 Balance on the first day of the previous business year	01	67,493,662	-	430	539,801	539,801	-	-22,613,831	-	-	-	-	-	1,813	17,109,538	11,611,916	73,603,528	16,786,139	90,389,667
2 Changes in accounting policies	02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3 Correction of errors	03	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	67,493,662	-	430	539,801	539,801	-	-22,613,831	-	-	-	-	-	1,813	17,109,538	11,611,916	73,603,528	16,786,139	90,389,667
5 Profit/loss of the period	05	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,209,354	2,209,354	86,363	2,295,717
6 Exchange rate differences from translation of foreign operations	06	-	-	-	-	-	-	-	-	-	-	-	-	4,928	-	-	4,928	-28,559	-23,631
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Profit or loss arising from effective cash flow hedge	09	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Actuarial gains/losses on the defined benefit obligation	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Other changes in equity unrelated to owners	13	-	-	-	-	-	-	1,603	-	-	-	-	-	-	-	-	1,603	-	1,603
14 Tax on transactions recognised directly in equity	14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18 Redemption of treasury shares/holdings	18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19 Payments from members/shareholders	19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 Payment of share in profit/dividend	20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21 Other distributions and payments to members/shareholders	21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22 Transfer to reserves according to the annual schedule	22	-	-	-	-	-	-	-	-	-	-	-	-	-	11,611,916	-11,611,916	-	-	-
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	67,493,662	-	430	539,801	539,801	-	-22,612,228	-	-	-	-	-	6,741	28,721,454	2,209,354	75,819,413	16,843,943	92,663,356
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																			
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	-	-	-	-	-	-	1,603	-	-	-	-	-	4,928	-	-	6,531	-28,559	-22,028
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	-	-	-	-	-	-	1,603	-	-	-	-	-	4,928	-	2,209,354	2,215,885	57,804	2,273,689
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	-	-	-	-	-	-	-	-	-	-	-	-	-	11,611,916	-11,611,916	-	-	-

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD 1.1.2024 – 30.6.2024

Item	ADP code	Attributable to owners of the parent																Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 do 6 - 7 + 8 do 17)	19	20 (18+19)
Current period																			
1 Balance on the first day of the current business year	28	67,493,662	-	430	539,801	539,801	-	22,612,228	-	-	-	-	-	6,741	28,721,454	2,209,354	75,819,413	16,843,943	92,663,356
2 Changes in accounting policies	29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3 Correction of errors	30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Balance on the first day of the current business year (restated) (ADP 28 to 30)	31	14,493,025	-	2,219,928	-	-	-	-	-	-	-	-	-	-646,026	23,025,928	1,465,931	40,558,786	62,824	40,621,610
5 Profit/loss of the period	32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-573,659	-573,659	-14,562	-588,221
6 Exchange rate differences from translation of foreign operations	33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	35	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Profit or loss arising from effective cash flow hedge	36	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Actuarial gains/losses on the defined benefit obligation	39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Other changes in equity unrelated to owners	40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Tax on transactions recognised directly in equity	41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18 Redemption of treasury shares/holdings	45	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19 Payments from members/shareholders	46	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 Payment of share in profit/dividend	47	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21 Other distributions and payments to members/shareholders	48	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22 Carryforward per annual plan	49	-	-	-	-	-	-	-	-	-	-	-	-	-	2,209,354	-2,209,354	-	-	-
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	14,493,025	-	2,219,928	-	-	-	-	-	-	-	-	-	-646,026	25,235,282	-1,317,082	39,985,127	48,262	40,033,389
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																			
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)	52	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)	53	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-573,659	-573,659	-14,562	-588,221
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	54	-	-	-	-	-	-	-	-	-	-	-	-	-	2,209,354	-2,209,354	-	-	-

STATEMENT OF CASH FLOWS FOR THE PERIOD

1.1.2024 – 30.6.2024

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	491,191	-588,221
2 Adjustments (ADP 003 to 010):	002	3,304,447	4,831,875
a) Depreciation	003	3,650,218	4,505,665
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-	-
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	-	-633,601
d) Interest and dividend income	006	-45,761	-47,553
e) Interest expenses	007	1,069,511	1,175,222
f) Provisions	008	-	-
g) Exchange rate differences (unrealised)	009	-	-
g) Exchange rate differences (unrealised)	010	-1,369,521	-167,858
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	3,795,638	4,243,654
3 Changes in the working capital (ADP 013 to 016)	012	-101,807	-5,656,580
a) Increase or decrease in short-term liabilities	013	4,029,090	1,909,183
b) Increase or decrease in short-term receivables	014	570,961	1,649,647
c) Increase or decrease in inventories	015	-4,701,858	-6,769,189
d) Other increase or decrease in working capital	016	-	-2,446,221
II Cash from operations (ADP 011+012)	017	3,693,831	-1,412,926
4 Interest paid	018	-806,439	-837,308
5 Income tax paid	019	-	-
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	2,887,392	-2,250,234
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	-	-
2 Cash receipts from sales of financial instruments	022	-	-
3 Interest received	023	72,901	20,482
4 Dividends received	024	-	-
5 Cash receipts from repayment of loans and deposits	025	357,684	861,734
6 Other cash receipts from investment activities	026	-	-
III Total cash receipts from investment activities (ADP 021 to 026)	027	430,585	882,216
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-7,698,428	-3,395,045
2 Cash payments for the acquisition of financial instruments	029	-	-
3 Cash payments for loans and deposits for the period	030	-3,354,497	-1,310,661
4 Acquisition of a subsidiary, net of cash acquired	031	-	-
5 Other cash payments from investment activities	032	-	-
IV Total cash payments from investment activities (ADP 028 to 032)	033	-11,052,925	-4,705,706
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-10,622,340	-3,823,490

STATEMENT OF CASH FLOWS FOR THE PERIOD

1.1.2024 – 30.6.2024

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	-	-
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	-	-
3 Cash receipts from credit principals, loans and other borrowings	037	13,723,785	31,497,894
4 Other cash receipts from financing activities	038	-	-
V Total cash receipts from financing activities (ADP 035 to 038)	039	13,723,785	31,497,894
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-10,126,575	-28,112,110
2 Cash payments for dividends	041	-	-
3 Cash payments for finance lease	042	-	-
4 Cash payments for the redemption of own shares and decrease in initial (subscribed) capital	043	-	-
5 Other cash payments from financing activities	044	-	-
VI Total cash payments from financing activities (ADP 040 to 044)	045	-10,126,575	-28,112,110
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	3,597,210	3,385,784
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	-	-
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-4,137,738	-2,687,940
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	7,247,041	3,616,712
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	3,109,303	928,772

NOTES TO FINANCIAL STATEMENTS

Name of issuer: Agro Invest Grupa d.o.o.
Address: Buzinski prilaz 10, 10010 Zagreb, Croatia
OIB: 94617721444
MBS: 010092380
Reporting period: 01.01.2024 - 30.06.2024

Annual Report of Agro Invest Grupa d.o.o. for 2023 is available on the issuer's website, at:

<https://agroinvestgrupa.hr/wp-content/uploads/2024/04/FI-AGIG-2023-Audited-Consolidated-EN.zip>

The accounting policies applied in the preparation of the financial statements for the reporting period are the same as in the last annual financial statements.

Agro Invest Grupa does not have any liabilities that are not included in the financial statements.

The amount that Group owed as of June 30, 2023 and maturing after more than five years amounts to EUR 7,838 thousand.

The average number of employees of Agro Invest Grupa d.o.o. in the period from 1.1.2024 to 30.6.2024 was 612.

The group did not capitalize salaries in the reporting period.

The Group recognized a deferred tax liability in the amount of EUR 141 thousand in the balance sheet as of 12/31/2023. In the current reporting period, there were no changes in the stated amount.



Separate

FINANCIAL STATEMENTS

Annex 1

ISSUER'S GENERAL DATA

Reporting period	1.1.2024	to	30.6.2024
Year	2024	Semmi-annual period	1
Semmi-annual financial statements			
Registration number (MB):	04283899	Issuer's home Member State code:	HR
Enitty's registration number (MBS):	010092380		
Personal identification number (OIB):	94617721444	LEI:	74780040CAJWPR6IK185
Institution code:	104947		
Name of the issuer:	Agro Invest Grupa d.o.o.		
Postcode and town:	10010	ZAGREB	
Street and house number:	BUZINSKI PRILAZ 10		
E-mail address:	info@agroinvestgrupa.hr		
Web address:	https://agroinvestgrupa.hr/		
Number of employees (end of the reporting period):	13		
Consolidated report:	KN	(KN-not consolidated/KD-consolidated)	
Audited:	RN	(RN-not audited/RD-audited)	
Names of subsidiaries (according to IFRS):	Registered office:		MB:
Bookkeeping firm:	No	(Yes/No)	
Contact person:	Sandra Njegić (only name and surname of the contact person)		
Telephone:	01 6611 637		
E-mail address:	sandra.njegic@msan.hr		
Audit firm:	(name of the audit firm)		
Certified auditor:	(name and surname)		

BALANCE SHEET AT 30.6.2024

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	-	-
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	95,370,153	95,378,387
I INTANGIBLE ASSETS (ADP 004 to 009)	003	-	-
1 Research and development	004	-	-
2 Concessions, patents, licences, trademarks, software and other rights	005	-	-
3 Goodwill	006	-	-
4 Advances for the purchase of intangible assets	007	-	-
5 Intangible assets in preparation	008	-	-
6 Other intangible assets	009	-	-
II TANGIBLE ASSETS (ADP 011 to 019)	010	6,426	14,660
1 Land	011	-	-
2 Buildings	012	-	-
3 Plant and equipment	013	6,426	10,134
4 Tools, working inventory and transportation assets	014	-	-
5 Biological assets	015	-	-
6 Advances for the purchase of tangible assets	016	-	-
7 Tangible assets in preparation	017	-	4,526
8 Other tangible assets	018	-	-
9 Investment property	019	-	-
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	95,363,727	95,363,727
1 Investments in holdings (shares) of undertakings within the group	021	77,312,894	77,312,894
2 Investments in other securities of undertakings within the group	022	-	-
3 Loans, deposits, etc. to undertakings within the group	023	18,050,302	18,050,302
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	531	531
5 Investment in other securities of companies linked by virtue of participating interests	025	-	-
6 Loans, deposits etc. to companies linked by virtue of participating interests	026	-	-
7 Investments in securities	027	-	-
8 Loans, deposits, etc. given	028	-	-
9 Other investments accounted for using the equity method	029	-	-
10 Other fixed financial assets	030	-	-
IV RECEIVABLES (ADP 032 to 035)	031	-	-
1 Receivables from undertakings within the group	032	-	-
2 Receivables from companies linked by virtue of participating interests	033	-	-
3 Customer receivables	034	-	-
4 Other receivables	035	-	-

BALANCE SHEET AT 30.6.2024

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
V DEFERRED TAX ASSETS	036	-	-
C) CURRENT ASSETS (ADP 038+046+053+063)	037	2,925,293	1,852,866
I INVENTORIES (ADP 039 to 045)	038	-	-
1 Raw materials and consumables	039	-	-
2 Production in progress	040	-	-
3 Finished goods	041	-	-
4 Merchandise	042	-	-
5 Advances for inventories	043	-	-
6 Fixed assets held for sale	044	-	-
7 Biological assets	045	-	-
II RECEIVABLES (ADP 047 to 052)	046	610,761	717,605
1 Receivables from undertakings within the group	047	606,126	-
2 Receivables from companies linked by virtue of participating interests	048	-	-
3 Customer receivables	049	1,437	265,823
4 Receivables from employees and members of the undertaking	050	287	118
5 Receivables from government and other institutions	051	1,733	1,783
6 Other receivables	052	1,178	449,881
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	2,256,288	1,128,144
1 Investments in holdings (shares) of undertakings within the group	054	-	-
2 Investments in other securities of undertakings within the group	055	-	-
3 Loans, deposits, etc. to undertakings within the group	056	2,256,288	1,128,144
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	-	-
5 Investment in other securities of companies linked by virtue of participating interests	058	-	-
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	-	-
7 Investments in securities	060	-	-
8 Loans, deposits, etc. given	061	-	-
9 Other financial assets	062	-	-
IV CASH AT BANK AND IN HAND	063	58,244	7,117
D) PREPAID EXPENSES AND ACCRUED INCOME	064	232	-
E) TOTAL ASSETS (ADP 001+002+037+064)	065	98,295,678	97,231,253
OFF-BALANCE SHEET ITEMS	066	-	-

BALANCE SHEET AT 30.6.2024

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089)	067	77,507,189	77,521,239
I INITIAL (SUBSCRIBED) CAPITAL	068	67,493,662	67,493,662
II CAPITAL RESERVES	069	-	-
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	-	-
1 Legal reserves	071	-	-
2 Reserves for treasury shares	072	-	-
3 Treasury shares and holdings (deductible item)	073	-	-
4 Statutory reserves	074	-	-
5 Other reserves	075	-	-
IV REVALUATION RESERVES	076	-	-
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	-	-
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	-	-
2 Cash flow hedge - effective portion	079	-	-
3 Hedge of a net investment in a foreign operation - effective portion	080	-	-
4 Other fair value reserves	081	-	-
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	-	-
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	9,954,712	10,013,527
1 Retained profit	084	9,954,712	10,013,527
2 Loss brought forward	085	-	-
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	58,815	14,050
1 Profit for the business year	087	58,815	14,050
2 Loss for the business year	088	-	-
VIII MINORITY (NON-CONTROLLING) INTEREST	089	-	-
B) PROVISIONS (ADP 091 to 096)	090	-	-
1 Provisions for pensions, termination benefits and similar obligations	091	-	-
2 Provisions for tax liabilities	092	-	-
3 Provisions for ongoing legal cases	093	-	-
4 Provisions for renewal of natural resources	094	-	-
5 Provisions for warranty obligations	095	-	-
6 Other provisions	096	-	-

BALANCE SHEET AT 30.6.2024

Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	18,050,302	18,050,302
1 Liabilities to undertakings within the group	098	-	-
2 Liabilities for loans, deposits, etc. of undertakings within the group	099	-	-
3 Liabilities to companies linked by virtue of participating interests	100	-	-
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	-	-
5 Liabilities for loans, deposits etc.	102	-	-
6 Liabilities to banks and other financial institutions	103	-	-
7 Liabilities for advance payments	104	-	-
8 Liabilities to suppliers	105	-	-
9 Liabilities for securities	106	18,050,302	18,050,302
10 Other long-term liabilities	107	-	-
11 Deferred tax liability	108	-	-
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	2,738,187	1,659,712
1 Liabilities to undertakings within the group	110	83,791	-
2 Liabilities for loans, deposits, etc. of undertakings within the group	111	-	-
3 Liabilities to companies linked by virtue of participating interests	112	-	-
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	-	-
5 Liabilities for loans, deposits etc.	114	-	-
6 Liabilities to banks and other financial institutions	115	-	-
7 Liabilities for advance payments	116	-	-
8 Liabilities to suppliers	117	11,956	157,146
9 Liabilities for securities	118	2,256,288	1,128,144
10 Liabilities to employees	119	21,927	25,979
11 Taxes, contributions and similar liabilities	120	28,431	32,848
12 Liabilities arising from the share in the result	121	-	-
13 Liabilities arising from fixed assets held for sale	122	-	-
14 Other short-term liabilities	123	335,794	315,595
E) ACCRUALS AND DEFERRED INCOME	124	-	-
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	98,295,678	97,231,253
G) OFF-BALANCE SHEET ITEMS	126	-	-

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD

1.1.2024 – 30.6.2024

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
I OPERATING INCOME (ADP 002 to 006)	001	-	445,629
1 Income from sales with undertakings within the group	002	-	-
2 Income from sales (outside group)	003	-	440,729
3 Income from the use of own products, goods and services	004	-	-
4 Other operating income with undertakings within the group	005	-	-
5 Other operating income (outside the group)	006	-	4,900
II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	55,670	428,680
1 Changes in inventories of work in progress and finished goods	008	-	-
2 Material costs (ADP 010 to 012)	009	27,071	157,958
a) Costs of raw materials and consumables	010	401	15,546
b) Costs of goods sold	011	-	3,267
c) Other external costs	012	26,670	139,145
3 Staff costs (ADP 014 to 016)	013	21,126	240,771
a) Net salaries and wages	014	11,716	143,154
b) Tax and contributions from salary costs	015	6,418	68,221
c) Contributions on salaries	016	2,992	29,396
4 Depreciation	017	243	2,845
5 Other costs	018	5,194	27,106
6 Value adjustments (ADP 020+021)	019	-	-
a) fixed assets other than financial assets	020	-	-
b) current assets other than financial assets	021	-	-
7 Provisions (ADP 023 to 028)	022	-	-
a) Provisions for pensions, termination benefits and similar obligations	023	-	-
b) Provisions for tax liabilities	024	-	-
c) Provisions for ongoing legal cases	025	-	-
d) Provisions for renewal of natural resources	026	-	-
e) Provisions for warranty obligations	027	-	-
f) Other provisions	028	-	-
8 Other operating expenses	029	2,036	-
III FINANCIAL INCOME (ADP 031 to 040)	030	420,925	377,801
1 Income from investments in holdings (shares) of undertakings within the group	031	-	-
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	-	-
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	420,925	377,801
4 Other interest income from operations with undertakings within the group	034	-	-
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	-	-
6 Income from other long-term financial investments and loans	036	-	-
7 Other interest income	037	-	-
8 Exchange rate differences and other financial income	038	-	-
9 Unrealised gains (income) from financial assets	039	-	-
10 Other financial income	040	-	-

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD

1.1.2024 – 30.6.2024

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
IV FINANCIAL EXPENSES (ADP 042 to 048)	041	424,657	380,700
1 Interest expenses and similar expenses with undertakings within the group	042	-	-
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	-	-
3 Interest expenses and similar expenses	044	375,916	334,745
4 Exchange rate differences and other expenses	045	-	-
5 Unrealised losses (expenses) from financial assets	046	-	-
6 Value adjustments of financial assets (net)	047	-	-
7 Other financial expenses	048	48,741	45,955
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	049	-	-
VI SHARE IN PROFIT FROM JOINT VENTURES	050	-	-
VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	-	-
VIII SHARE IN LOSS OF JOINT VENTURES	052	-	-
IX TOTAL INCOME (ADP 001+030+049 +050)	053	420,925	823,430
X TOTAL EXPENDITURE (ADP 007+041+051 + 052)	054	480,327	809,380
XI PRE-TAX PROFIT OR LOSS (ADP 053-054)	055	-59,402	14,050
1 Pre-tax profit (ADP 053-054)	056	-	14,050
2 Pre-tax loss (ADP 054-053)	057	-59,402	-
XII INCOME TAX	058	-	-
XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	059	-59,402	14,050
1 Profit for the period (ADP 055-059)	060	-	14,050
2 Loss for the period (ADP 059-055)	061	-59,402	-
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)			
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)	062	-	-
1 Pre-tax profit from discontinued operations	063	-	-
2 Pre-tax loss on discontinued operations	064	-	-
XV INCOME TAX OF DISCONTINUED OPERATIONS	065	-	-
1 Discontinued operations profit for the period (ADP 062-065)	066	-	-
2 Discontinued operations loss for the period (ADP 065-062)	067	-	-
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)			
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068	-	-
1 Pre-tax profit (ADP 068)	069	-	-
2 Pre-tax loss (ADP 068)	070	-	-
XVII INCOME TAX (ADP 058+065)	071	-	-
XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	-	-
1 Profit for the period (ADP 068-071)	073	-	-
2 Loss for the period (ADP 071-068)	074	-	-
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)			
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	-	-
1 Attributable to owners of the parent	076	-	-
2 Attributable to minority (non-controlling) interest	077	-	-

STATEMENT OF PROFIT OR LOSS FOR THE PERIOD

1.1.2024 – 30.6.2024

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)			
I PROFIT OR LOSS FOR THE PERIOD	078	-59,402	14,050
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	-	-
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	-	-
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	-	-
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	-	-
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	-	-
4 Actuarial gains/losses on the defined benefit obligation	084	-	-
5 Other items that will not be reclassified	085	-	-
6 Income tax relating to items that will not be reclassified	086	-	-
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	-	-
1 Exchange rate differences from translation of foreign operations	088	-	-
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	-	-
3 Profit or loss arising from effective cash flow hedging	090	-	-
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	-	-
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	-	-
6 Changes in fair value of the time value of option	093	-	-
7 Changes in fair value of forward elements of forward contracts	094	-	-
8 Other items that may be reclassified to profit or loss	095	-	-
9 Income tax relating to items that may be reclassified to profit or loss	096	-	-
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087- 086 - 096)	097	-	-
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	-59,402	14,050
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)			
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	-	-
1 Attributable to owners of the parent	100	-	-
2 Attributable to minority (non-controlling) interest	101	-	-

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD 1.1.2024 – 30.6.2024

Item	ADP code	Attributable to owners of the parent																Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 do 6 - 7 + 8 do 17)	19	20 (18+19)
Previous period																			
1 Balance on the first day of the previous business year	01	67,493,662	-	-	-	-	-	-	-	-	-	-	-	-	9,577,792	376,920	77,448,374	-	77,448,374
2 Changes in accounting policies	02	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3 Correction of errors	03	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	67,493,662	-	-	-	-	-	-	-	-	-	-	-	-	9,577,792	376,920	77,448,374	-	77,448,374
5 Profit/loss of the period	05	-	-	-	-	-	-	-	-	-	-	-	-	-	-	58,815	58,815	-	58,815
6 Exchange rate differences from translation of foreign operations	06	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Profit or loss arising from effective cash flow hedge	09	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Actuarial gains/losses on the defined benefit obligation	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Other changes in equity unrelated to owners	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Tax on transactions recognised directly in equity	14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18 Redemption of treasury shares/holdings	18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19 Payments from members/shareholders	19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 Payment of share in profit/dividend	20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21 Other distributions and payments to members/shareholders	21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22 Transfer to reserves according to the annual schedule	22	-	-	-	-	-	-	-	-	-	-	-	-	-	376,920	-376,920	-	-	-
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	67,493,662	-	-	-	-	-	-	-	-	-	-	-	-	9,954,712	58,815	77,507,189	-	77,507,189
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																			
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	-	-	-	-	-	-	-	-	-	-	-	-	-	-	58,815	58,815	-	58,815
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	-	-	-	-	-	-	-	-	-	-	-	-	-	376,920	-376,920	-	-	-

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD 1.1.2024 – 30.6.2024

Item	ADP code	Attributable to owners of the parent																Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 do 6 - 7 + 8 do 17)	19	20 (18+19)
Current period																			
1 Balance on the first day of the current business year	28	67,493,662	-	-	-	-	-	-	-	-	-	-	-	-	9,954,712	58,815	77,507,189	-	77,507,189
2 Changes in accounting policies	29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3 Correction of errors	30	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4 Balance on the first day of the current business year (restated) (AOP 28 to 30)	31	67,493,662	-	-	-	-	-	-	-	-	-	-	-	-	9,954,712	58,815	77,507,189	-	77,507,189
5 Profit/loss of the period	32	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,050	14,050	-	14,050
6 Exchange rate differences from translation of foreign operations	33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	35	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9 Profit or loss arising from effective cash flow hedge	36	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
12 Actuarial gains/losses on the defined benefit obligation	39	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13 Other changes in equity unrelated to owners	40	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
14 Tax on transactions recognised directly in equity	41	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18 Redemption of treasury shares/holdings	45	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19 Payments from members/shareholders	46	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
20 Payment of share in profit/dividend	47	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21 Other distributions and payments to members/shareholders	48	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22 Carryforward per annual plan	49	-	-	-	-	-	-	-	-	-	-	-	-	-	58,815	-58,815	-	-	-
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	67,493,662	-	-	-	-	-	-	-	-	-	-	-	-	10,013,527	14,050	77,521,239	-	77,521,239
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																			
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)	52	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)	53	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,050	14,050	-	14,050
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	54	-	-	-	-	-	-	-	-	-	-	-	-	-	58,815	-58,815	-	-	-

STATEMENT OF CASH FLOWS FOR THE PERIOD

1.1.2024 – 30.6.2024

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	-59,402	14,050
2 Adjustments (ADP 003 to 010):	002	-44,766	-40,211
a) Depreciation	003	243	2,845
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-	-
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	-	-
d) Interest and dividend income	006	-420,925	-377,801
e) Interest expenses	007	375,916	334,745
f) Provisions	008	-	-
g) Exchange rate differences (unrealised)	009	-	-
g) Exchange rate differences (unrealised)	010	-	-
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	-104,168	-26,161
3 Changes in the working capital (ADP 013 to 016)	012	-49,505	-39,973
a) Increase or decrease in short-term liabilities	013	-28,426	61,399
b) Increase or decrease in short-term receivables	014	-17,122	-111,810
c) Increase or decrease in inventories	015	-	-
d) Other increase or decrease in working capital	016	-3,957	10,438
II Cash from operations (ADP 011+012)	017	-153,673	-66,134
4 Interest paid	018	-394,850	-355,365
5 Income tax paid	019	-	-
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	-548,523	-421,499
Cash flow from investment activities			
1 Cash receipts from sales of fixed tangible and intangible assets	021	-	-
2 Cash receipts from sales of financial instruments	022	-	-
3 Interest received	023	421,942	381,451
4 Dividends received	024	-	-
5 Cash receipts from repayment of loans and deposits	025	1,128,144	1,128,143
6 Other cash receipts from investment activities	026	-	-
III Total cash receipts from investment activities (ADP 021 to 026)	027	1,550,086	1,509,594
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-2,913	-11,078
2 Cash payments for the acquisition of financial instruments	029	-	-
3 Cash payments for loans and deposits for the period	030	-	-
4 Acquisition of a subsidiary, net of cash acquired	031	-	-
5 Other cash payments from investment activities	032	-	-
IV Total cash payments from investment activities (ADP 028 to 032)	033	-2,913	-11,078
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	1,547,173	1,498,516

STATEMENT OF CASH FLOWS FOR THE PERIOD

1.1.2024 – 30.6.2024

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from financing activities			
1 Cash receipts from the increase in initial (subscribed) capital	035	-	-
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	-	-
3 Cash receipts from credit principals, loans and other borrowings	037	-	-
4 Other cash receipts from financing activities	038	-	-
V Total cash receipts from financing activities (ADP 035 to 038)	039	-	-
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-1,128,144	-1,128,144
2 Cash payments for dividends	041	-	-
3 Cash payments for finance lease	042	-	-
4 Cash payments for the redemption of own shares and decrease in initial (subscribed) capital	043	-	-
5 Other cash payments from financing activities	044	-	-
VI Total cash payments from financing activities (ADP 040 to 044)	045	-1,128,144	-1,128,144
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-1,128,144	-1,128,144
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	-	-
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-129,494	-51,127
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	144,088	58,244
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	14,594	7,117

NOTES TO FINANCIAL STATEMENTS

Name of the issuer: Agro Invest Grupa d.o.o.
Address: Buzinski prilaz 10, 10010 Zagreb, Croatia
OIB: 94617721444
MBS: 010092380
Reporting period: 01.01.2024 - 30.06.2024

Annual Report of Agro Invest Grupa d.o.o. for 2023 is available on the issuer's website, at:

<https://agroinvestgrupa.hr/wp-content/uploads/2024/04/FI-AGIG-2023-Audited-Consolidated-EN.zip>

The accounting policies applied in the preparation of the financial statements for the reporting period are the same as in the last annual financial statements.

Agro Invest Grupa does not have any liabilities that are not included in the financial statements.

The amount that Company owed as of June 30, 2024 and maturing after more than five years amounts to EUR 6,769 thousand.

The average number of employees of Agro Invest Grupa d.o.o. in the period from 1.1.2024 to 30.6.2024 was 13.

The Group did not capitalize salaries in the reporting period.

The Company did not report a deferred tax liability as of 31.12.2023. In the current reporting period, there were no changes in the stated obligations.

RESPONSIBILITY FOR CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS

Pursuant to the Accounting Act of the Republic of Croatia, the Management Board is obliged to ensure that the consolidated and separated financial statements are prepared in accordance with International Financial Reporting Standards adopted by the European Union ("EU IFRS"), so as to give a true and fair view of the financial position and results of operations of Agro Invest Grupa d.o.o., Zagreb (the "Company") and its subsidiaries (the "Group") for that period.

Following the research, the Management Board has a reasonable expectation that the Company and the Group will have adequate resources to continue in operational existence for the foreseeable future. For this reason, the Management Board continues to accept the going concern basis in preparing the financial statements.

In preparing the consolidated and separate financial statements, the Management Board is responsible for:

- selecting and consistently applying appropriate accounting policies;
- making reasonable and prudent judgments and estimates;
- complying with applicable accounting standards; and
- preparation of financial statements under the going concern assumption.

The Management Board is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the Company and the Group and must also ensure that the financial statements comply with Croatian Accounting Law. Management is also responsible for safeguarding the assets of the Company and the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The condensed consolidated and separate unaudited financial statements of the Group for the six-month period ended 30 June 2024 were approved by the Management Board of Agro Invest Grupa d.o.o. on 30 September 2024.

Ivan Pandurević

President of Management Board



Saša Breznik

Member of Management Board



Iva Brkić

Member of Management Board





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