

# UNAUDITED FINANCIAL STATEMENT



BY MANAGEMENT  
OF AD PLASTIK  
GROUP AND  
AD PLASTIK D.D.  
SOLIN  
FOR **2021**

# 2021

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The financial statements of all companies within the AD Plastik Group have been prepared on the going concern basis.

· The most recent annual financial statement is available on the Zagreb Stock Exchange website at the following link:



· The same accounting policies have been applied in preparing the financial statements for the quarterly reporting period as in the most recent annual financial statements.

# Operating revenue, EBITDA and Net profit

AD PLASTIK GROUP

AD PLASTIK D.D.

HRK  
**1,135.57**  
million

**-6.8%**

OPERATING  
REVENUE  
compared to 2020

**-13.4%**

HRK  
**755**  
million

HRK  
**123.64**  
million

**-25.5%**

EARNINGS BEFORE  
INTEREST, TAXES,  
DEPRECIATION  
AND  
AMORTIZATION  
(EBITDA)

compared to 2020

**-37.7%**

HRK  
**73.80**  
million

HRK  
**22.21**  
million

**-52.7%**

NET PROFIT  
compared to 2020

**-77.2%**

HRK  
**15.64**  
million



## Comment by Marinko Došen, President of the Management Board

We present you the results of the AD Plastik Group's business in 2021, very challenging and demanding year, and according to many, one of the most difficult ones in the history of the automotive industry. Although the very beginning of the year showed positive signs and indicated the recovery of the market, the global crisis with the lack of semiconductors significantly affected the sales of new cars. Namely, due to the crisis, car manufacturers failed to meet the needs of the market and deliver the required quantities. Disruptions in production processes have affected the entire supply chain of the automotive industry, including our business.

In these rather difficult circumstances, we generated the Group's operating revenue in the amount of HRK 1.14 billion, which was by 6.8 percent lower than a year earlier. EBITDA amounted to HRK 123.64 million and was lower by 25.5 percent, while net profit decreased by 52.7 percent compared to 2020 and amounted to HRK 22.21 million. At the same time, the intensity of the crisis was somewhat lower in the Russian

market, so our Russian factories achieved revenue growth of 13 percent.

The biggest challenges for our business operations in the past period have been the adaptations to frequent and uncertain changes in the operational plans of our customers, but despite this we have maintained our position and reputation as a reliable and quality supplier. We have adapted to their changes and at no point were our deliveries compromised. In addition to disruptions in the supply chain, last year was marked also by a significant increase in the prices of materials, raw materials, transport and energy sources, which continues also in this period. By open price calculation and alignment with most of our customers, the impact on business has been reduced, but we are still primarily focused on maintaining financial stability and sustainability of business.

Unlike production, sales and project activities proceeded unhindered, so in 2021 we sealed new deals worth more than EUR 150 million. We have also sealed deals on several very important

development projects, thus strengthening our position as a development supplier. We have been working intensively on sales and development activities and the realization of 37 active development projects. In Russia, we have been actively preparing for the start of serial production of new vehicles and the realization of one of the largest contracted projects in that market.

The development activities of car manufacturers are in full swing and the entire industry has been actively preparing for the end of the crisis and a new rise. Although another very demanding period is ahead of us and there is no room for relaxation, I am sure that we will successfully cope with this rather difficult crisis. We are ready for new challenges, and we will breathe life into the better, brighter and more sustainable future of the automotive industry, which will surely come.

**Marinko Došen**  
President of the  
Management Board

# Financial results for 2021

AD Plastik Group is comprised of the following companies during the reporting period:

- AD Plastik d.d., Croatia
  - AO AD Plastik Togliatti, Russia
  - ZAO AD Plastik Kaluga, Russia
  - AD Plastik Tisza Kft., Hungary
  - ADP d.o.o., Serbia
  - AD Plastik d.o.o., Slovenia
- (hereinafter: AD Plastik Group)

Signs of the recovery of the automotive industry at the beginning of the 2021 have been slowed down during the year due to the lack of semiconductors in the global market. That is the crisis that has affected production and consequently the sales of new cars, especially in the second half of the year. The Group's production sites have been adapting to uncertain and constant changes in customers' operational plans. However, due to the inability to plan, prepare and respond adequately in such short time intervals, fluctuations in orders have affected the company's revenue and profitability. At the same time, the global economy, as well as the AD Plastik Group, has been facing additional market challenges such as supply chain disruptions and rise in material and energy sources prices.

The Group's operating revenue for 2021 amounted to HRK 1,135.57 million and was by 6.8 percent lower compared to 2020, while in the parent company it was by 13.4 percent lower and amounted to HRK 755 million. Although market indicators were significantly more

favorable in the first half of the year, in the second half movements changed direction due to increasingly pronounced disruptions in the supply of semiconductors. Decreased production and a shortage of vehicles affected the expected trends in the number of newly registered cars in the European market. At the same time, these trends are more favorable in the Russian market, and the Group achieved revenue growth of 13 percent in Russia.

EBITDA in the reporting period decreased by 25.5 percent at the Group level and amounted to HRK 123.64 million, while in the parent company it was lower by 37.7 percent and amounted to HRK 73.80 million. The Group's net profit decreased by 52.7 percent compared to 2020 and amounted to HRK 22.21 million, while in the parent company it was lower by 77.2 percent and amounted to HRK 15.64 million. At the same time, it should be noted that in the comparable year of 2020, there were significant one-off positive effects from the sale of non-operating assets and used government grants in the amount



of HRK 32.9 million at the Group level and HRK 30.3 million at the parent company.

Lower EBITDA affected the Group's and the parent company's net profit trend, with the additional impact of the lower profit from the affiliated Romanian company on the Group's result, i.e. lower income from its dividend which affected the parent company's net profit. The movement of the Russian ruble exchange rate in 2021 had a positive effect on the company's business results.

The reporting period was extremely challenging and demanding for the company's business operations. Despite expectations of a shorter duration of problems with semi-conductors, the crisis in their

supply continues also in 2022. However, gradual stabilization is expected in the second half of the year, which should have a positive impact on new car sales growth. The challenges posed by the pandemic, market disruptions and rise in energy sources and raw material prices will be present in the upcoming period too. AD Plastik Group has been adapting to the market situation, primarily taking into account the health and safety of its employees, maintaining financial stability and business sustainability.

In the observed period, new deals worth EUR 152 million were sealed for the European and Russian markets, which is evidence of the automotive industry's intensive preparations for the end of the crisis. The

development activities of car manufacturers are in full swing, and AD Plastik Group has been successfully following them, by working intensively on its sales and project activities in order to readily welcome the end of the crisis. In 2021, preparatory activities were carried out for new sealed deals, and 2022 is operationally focused on the successful realization of 37 active development projects and the start of serial production of new vehicles in the Russian market.

**NEW DEALS**

**EUR  
152  
million**

## KEY PERFORMANCE INDICATORS

INDICATORS (in HRK 000)	AD PLASTIK GROUP			AD PLASTIK D.D.		
	2020	2021	INDEX	2020	2021	INDEX
Operating revenue	1,218,581	1,135,571	93.19	871,660	755,005	86.62
Sales revenue	1,186,766	1,101,557	92.82	844,247	726,595	86.06
Operating expenses	1,149,686	1,105,054	96.12	825,630	750,215	90.87
EBITDA*	165,885	123,639	74.53	118,393	73,801	62.34
EBITDA last 4 quarters	165,885	123,639	74.53	117,983	73,801	62.55
Net profit	46,929	22,210	47.33	68,633	15,642	22.79
NFD*	335,830	358,764	106.83	294,900	325,576	110.40
NFD/EBITDA *	2.02	2.90	143.33	2.50	4.41	176.50
EBITDA margin*	13.61%	10.89%	-273 bps	13.58%	9.77%	-381 bps
Neto profit margin*	3.85%	1.96%	-190 bps	7.87%	2.07%	-580 bps
ROE*	5.45%	2.62%	-283 bps	8.56%	1.95%	-662 bps
Capex*	67,420	74,125	109.94	42,920	41,692	97.14

\* In addition to the measures defined by International Financial Reporting Standards (IFRS), AD Plastik Group also uses alternative performance measures in its reports. An overview and definition of the indicators used in this document are provided in Addendum 1

## OPERATING EXPENSES

OPERATING EXPENSES (in HRK 000)	AD PLASTIK GROUP			AD PLASTIK D.D.		
	2020	2021	INDEX	2020	2021	INDEX
OPERATING EXPENSES	1,149,686	1,105,054	96.12	825,630	750,215	90.87
Changes in the value of work in process and finished products	-9,778	482	-4.93	-3,821	1,223	-32.01
Material costs	758,168	705,672	93.08	560,683	481,739	85.92
Staff costs	232,326	240,586	103.56	149,634	152,541	101.94
Amortization	96,991	93,122	96.01	72,363	69,011	95.37
Other costs	37,236	39,334	105.64	28,569	26,432	92.52
Provisions	4,703	1,665	35.41	4,035	1,465	36.32
Other operating expenses	30,041	24,193	80.53	14,167	17,803	125.67

## NET FINANCIAL RESULT

NET FINANCIAL RESULT (in HRK 000)	AD PLASTIK GROUP			AD PLASTIK D.D.		
	2020	2021	INDEX	2020	2021	INDEX
FINANCIAL REVENUE	362	813	224.48	45,618	23,322	51.12
Positive exchange rate differences	0	0	-	1,552	74	4.74
Interest income	362	741	204.71	3,542	3,454	97.52
Dividends	0	0	0,00	40,525	19,722	48.67
Other revenue	-	72	-	-	72	-
FINANCIAL EXPENSES	31,870	8,696	27.29	14,068	7,037	50.02
Negative exchange rate differences	21,895	3,030	13.84	3,636	449	12.34
Interest expenses	9,975	5,666	56.81	7,207	4,588	63.67
Loans impairment (IFRS 9)	0	0	-	3,226	2,000	62
FINANCIAL RESULT	-31,508	-7,883	25.02	31,550	16,285	51.62

The strengthening of the Russian ruble exchange rate in the reporting period, along with lower financing costs, had a favorable effect on the Group's net financial result. The lower dividend income from the affiliated Romanian

company affected the results of the parent company which were less favorable compared to the year before. In the reporting and comparative period, exchange rate differences within and outside the Group are presented on a net basis.





## FINANCIAL POSITION

The Group's net financial debt as of December 31, 2021 amounted to HRK 358.8 million, with an NFD/EBITDA ratio of 2.9. In the parent company, it amounted to HRK 325.6 million, and the NFD/EBITDA ratio of 4.41 was achieved. Lower EBITDA had the greatest impact on the achieved indicator movement. In the reporting period, the company duly repaid all loan liabilities and provided additional liquidity through HBOR's program for permanent working capital on extremely favorable terms.

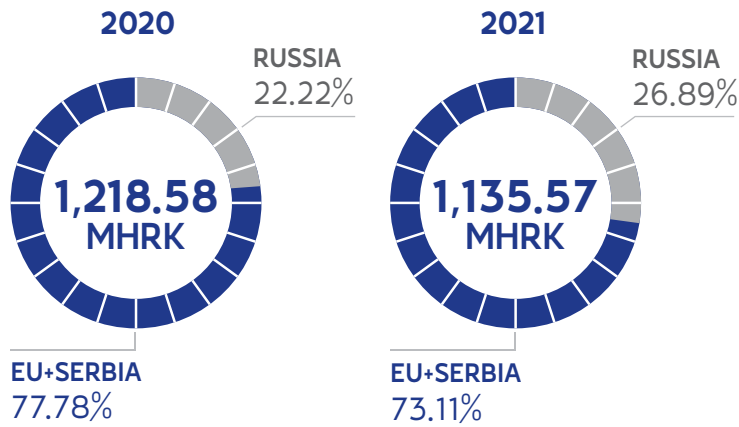
Indebtedness ratio was improved and as of December 31, 2021 it was 0.43 at the Group level, compared to 0.44 at the end of 2020. In the parent company it was the same as at the end of last year and amounted to 0.39. In the observed period, a return on equity (ROE) of 2.6 percent was achieved at the Group level, and 2 percent in the parent company.

As of December 31, 2021, Group had HRK 30.2 million in cash on its account as well as unused short-term credit lines in the amount of over HRK 70 million.



ABBREVIATED BALANCE SHEET (in 000 HRK)	AD PLASTIK GROUP			AD PLASTIK D.D.		
	31 Dec 2020	31 Dec 2021	INDEX	31 Dec 2020	31 Dec 2021	INDEX
ASSETS	1,541,345	1,463,367	94.94	1,357,618	1,273,789	93.83
Noncurrent assets	980,222	972,376	99.20	935,859	896,183	95.76
Current assets	537,463	482,502	89.77	401,065	371,021	92.51
Prepaid expenses and accrued income	23,661	8,488	35.87	20,695	6,585	31.82
LIABILITIES	680,720	628,856	92.38	529,934	493,267	93.08
Provisions	4,569	5,964	130.53	3,985	5,210	130.74
Noncurrent liabilities	183,611	262,583	143.01	143,172	234,271	163.63
Current liabilities	474,575	355,295	74.87	366,886	249,817	68.09
Accrued expenses and deferred revenue	17,966	5,015	27.91	15,892	3,970	24.98
CAPITAL	860,625	834,511	96.97	827,684	780,522	94.30

# Operating revenue per sales markets



- Revenue of AD Plastik Group in EU and Serbian markets has decreased by 12.40 per cent

- Revenue of AD Plastik Group in Russia has increased by 12.76 per cent



## EU AND SERBIAN MARKETS

In 2021, AD Plastik Group generated revenue of HRK 830.3 million in these markets, which is 73 percent of the Group's total revenue. Compared to 2020, revenue was lower by 12 percent and its movement is influenced by the lack of semiconductors in the market.

Market disruptions have affected the movement of the number of newly registered cars, which in 2021 decreased by 2.4 percent compared to the previous year. Although sales increased in the first half of the year, decline in the second half of the year, due to the lack of cars in the market, completely changed the overall result. Thus, in 2021, 9.7 million new vehicles were registered, which is a decline of 2.4 percent compared to 2020. The largest markets in the EU, however, recorded an increase in sales, except for the German market, which recorded a decline of 10.1 percent. Italy thus recorded a growth of 5.5 percent, Spain 1.1 percent and France 0.5 percent.

The Volkswagen Group still holds the largest market share of 25.1 percent in the reporting period and recorded a decline in sales of 4.8 percent. Stellantis with a 21.9 percent share recorded a decline of 2.1 percent, while the Renault Group recorded a decline in sales of 10.2 percent and has a 10.6 percent market share.

According to ACEA forecasts, if stabilization in the supply of semiconductors is achieved, the number of newly registered cars is expected to increase by 7.9 percent in 2022.

In the reporting period, new deals worth EUR 79.9 million were sealed for the Stellantis Group in the European market.

## RUSSIAN MARKET

Operating revenue in the Russian market increased by 13 percent in 2021 and amounted to HRK 305.3 million. In the reporting period, it accounted for 27 percent of the Group's total revenue, representing a five percent increase compared to the previous year. Russian companies fully generate their revenue in the Russian market, and the semiconductor crisis affected that market with somewhat less intensity.

1.7 million new cars were registered in the Russian market in 2021, which is a growth of 4.3 percent compared to 2020. Despite negative developments in the second half of the year due to the lack of semiconductors and other market disruptions, AEB AMC predicts a slight market recovery with sales growth of 3.3 percent in 2022.

The Group's most significant customer in this market is the Renault-Nissan-Mitsubishi Alliance, with the largest market share of 33.8 percent, which recorded a 3.2 percent decline in the observed period. The Volkswagen Group has an increasingly significant share in the company's customer portfolio in Russia. Its market share in that market is 11.9 percent, and in 2021 it recorded a decline of 8.2 percent.

In the reporting period, new deals worth EUR 71.8 million were sealed for these customers.

**13%**  
REVENUE GROWTH  
**RUSSIA**

# AD Plastik Group with consolidation of the corresponding part of ownership in the affiliated company

In order to present a clearer picture of business, a comparable, shortened, consolidated profit and loss account of AD Plastik Group for 2020 and 2021 has been created, with profit and loss

account of the affiliated company Euro Auto Plastic Systems s.r.l. Mioveni, Romania (50 per cent of ownership of AD Plastik d.d.).

in HRK 000

POSITIONS	2020	2021	INDEX
OPERATING REVENUE	1,484,384	1,395,062	93.98
OPERATING EXPENSES	1,391,224	1,347,908	96.89
Material costs	904,572	868,120	95.97
Staff costs	277,207	283,850	102.40
Amortization	107,625	101,790	94.58
Other costs	101,819	94,148	92.47
FINANCIAL REVENUE	362	1,952	539.06
FINANCIAL EXPENSES	33,405	10,212	30.57
<b>TOTAL REVENUE</b>	<b>1,495,379</b>	<b>1,397,014</b>	<b>93.42</b>
<b>TOTAL EXPENSES</b>	<b>1,435,262</b>	<b>1,358,120</b>	<b>94.63</b>
Profit before taxation	60,117	38,895	64.70
Profit tax	13,189	16,685	126.51
<b>PROFIT OF THE PERIOD</b>	<b>46,929</b>	<b>22,210</b>	<b>47.33</b>
<b>EBITDA</b>	<b>200,785</b>	<b>148,944</b>	<b>74.18</b>

Operating revenue of AD Plastik Group with consolidated corresponding part of ownership in the affiliated company amounted to HRK 1,395 million, recording a decrease by six percent

compared to 2020. EBITDA amounted to HRK 148.94 million, representing a decrease of 25.8 percent, while net profit was lower by 52.7 percent, amounting to HRK 22.2 million.

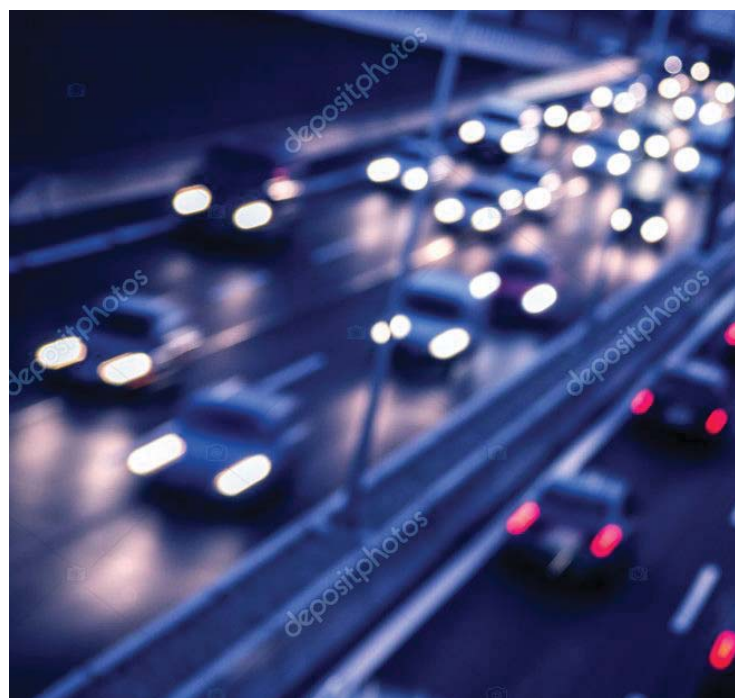


## Abbreviated P/L and the Balance sheet of the affiliated company EAPS

Disruptions in the production of new cars due to the lack of semiconductors have also affected the business of the affiliated Romanian company EAPS. Thus, operating revenue amounted to HRK 534.51 million and were lower by 1.4 percent than a year earlier, while net profit decreased by 40.8 percent, amounting to HRK 23.66 million.

EAPS primarily generates its revenue in Romanian market and, apart from that, it supplies its products to the markets of Algeria, Morocco, Iran, Brazil, Colombia, South Africa, Russia etc. EAPS has no financial liabilities towards AD Plastik nor liabilities towards external entities, and as of December 31, 2021, its cash on account amounted to HRK 44.2 million. Investments in the observed period amounted to HRK 15.2 million, and in the reporting period a dividend in the amount of HRK 39.4 million was paid, of which HRK 19.7 million to AD Plastik.

EAPS results have been included in the results of AD Plastik Group by equity method.



	in HRK 000		
POSITIONS	2020	2021	INDEX
Operating revenue	541,869	534,508	98.64
Operating expenses	-493,337	-501,235	101.60
Net financial result	-3,069	-752	24.51
Profit before taxation	45,463	32,520	71.53
Profit tax	-5,498	-8,863	161.20
Profit of the period	39,964	23,657	59.20

100% realization shown

	in HRK 000		
POSITIONS	31 Dec 2020	31 Dec 2021	INDEX
Noncurrent assets	98,236	94,367	96.06
Current assets	244,768	211,971	86.60
<b>TOTAL ASSETS</b>	<b>343,004</b>	<b>290,768</b>	<b>84.77</b>
Capital + provisions	133,167	121,657	91.36
Long-term liabilities and provisions	19,709	14,775	74.96
Current liabilities	190,128	169,906	89.36
<b>TOTAL LIABILITIES</b>	<b>343,004</b>	<b>290,768</b>	<b>84.77</b>

# Share

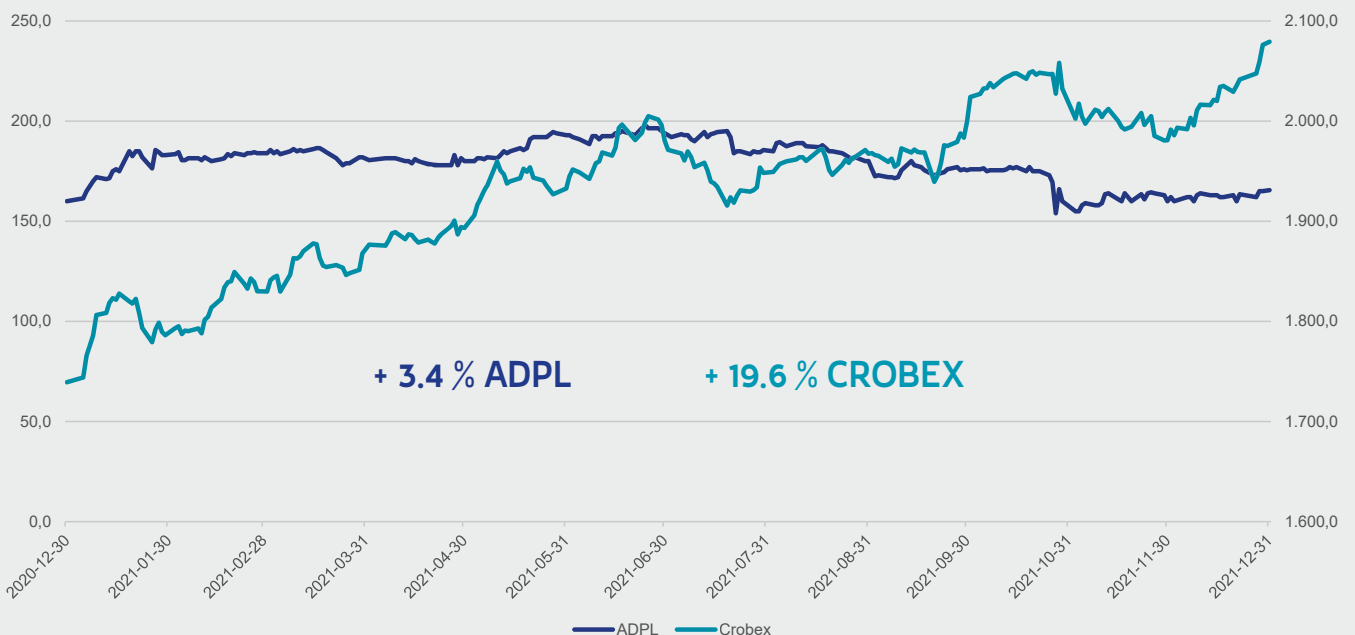
ADPL is among the ten most liquid issues in 2021 in the domestic capital market, with a turnover of HRK 48,3 million, which is 2.8 percent of the total turnover of shares at the Zagreb Stock Exchange. The price of the ADPL share increased by 3.4 percent, compared to the end of last year, and as of December 31, 2021 it amounted to HRK 165.5. The highest price in this period was HRK 198, while the lowest price was HRK 148.

The movement of the share price was significantly affected by the semiconductor crisis, but most shares in the automotive industry recorded an increase in prices compared to last year. Despite numerous uncertainties and challenges during the year, capital markets have been growing thanks to the continued favorable monetary policy of the world's leading banks and the strong recovery of the companies' business operations in global markets. For the fourth year in a row, US markets have been outperforming all other major global capital markets, with the S&P 500 index growth of 25 percent.

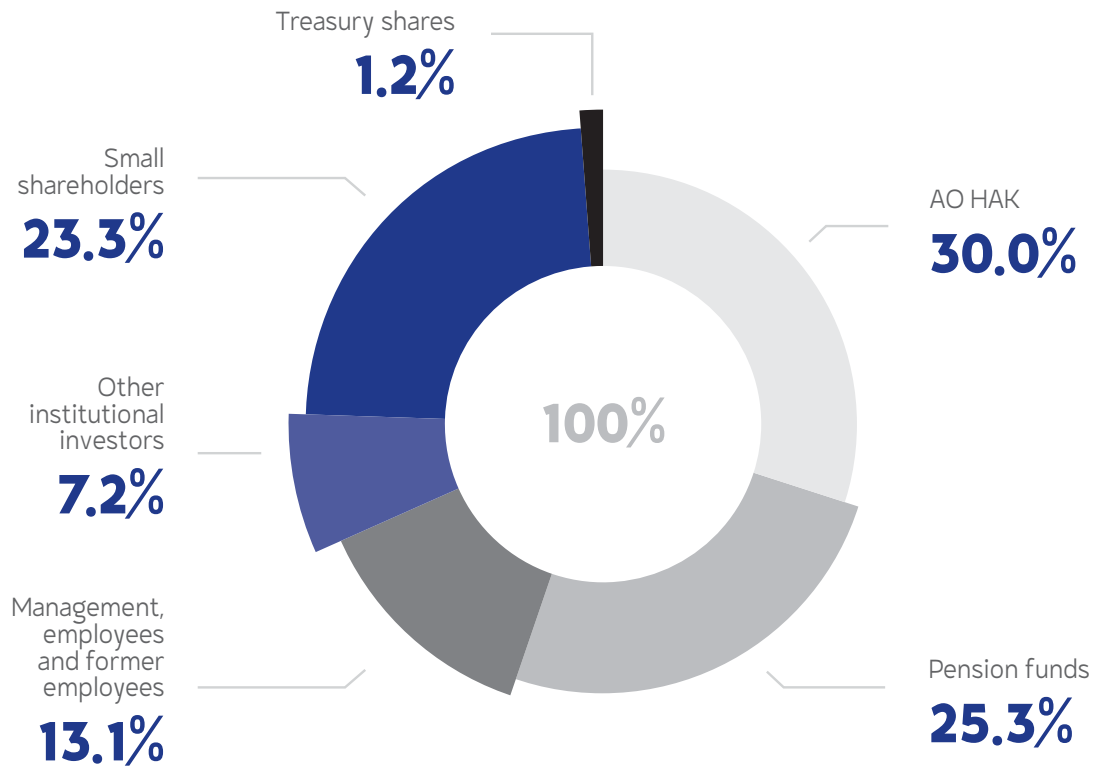
Some stabilization was also recorded in the domestic capital market, with a significant strengthening of almost all indexes. Although the market looked quite diverse during the year, Crobex recorded growth of 19.6 percent. The turnover of shares within the book of offers at the Zagreb Stock Exchange is a quarter lower than a year earlier, and the total turnover is ultimately almost by 19 percent lower.

By the decision of the General Assembly from March and July, in 2021 a dividend in the total amount of HRK 66.3 million was paid. HRK 8 per share was paid from 2019 retained earnings, and HRK 8 from 2020 earnings. Taking into account the last price at the end of the reporting period, the dividend yield is 9.7 percent.

## ADPL share price and index CROBEX behavior



## Ownership structure as of December 31, 2021

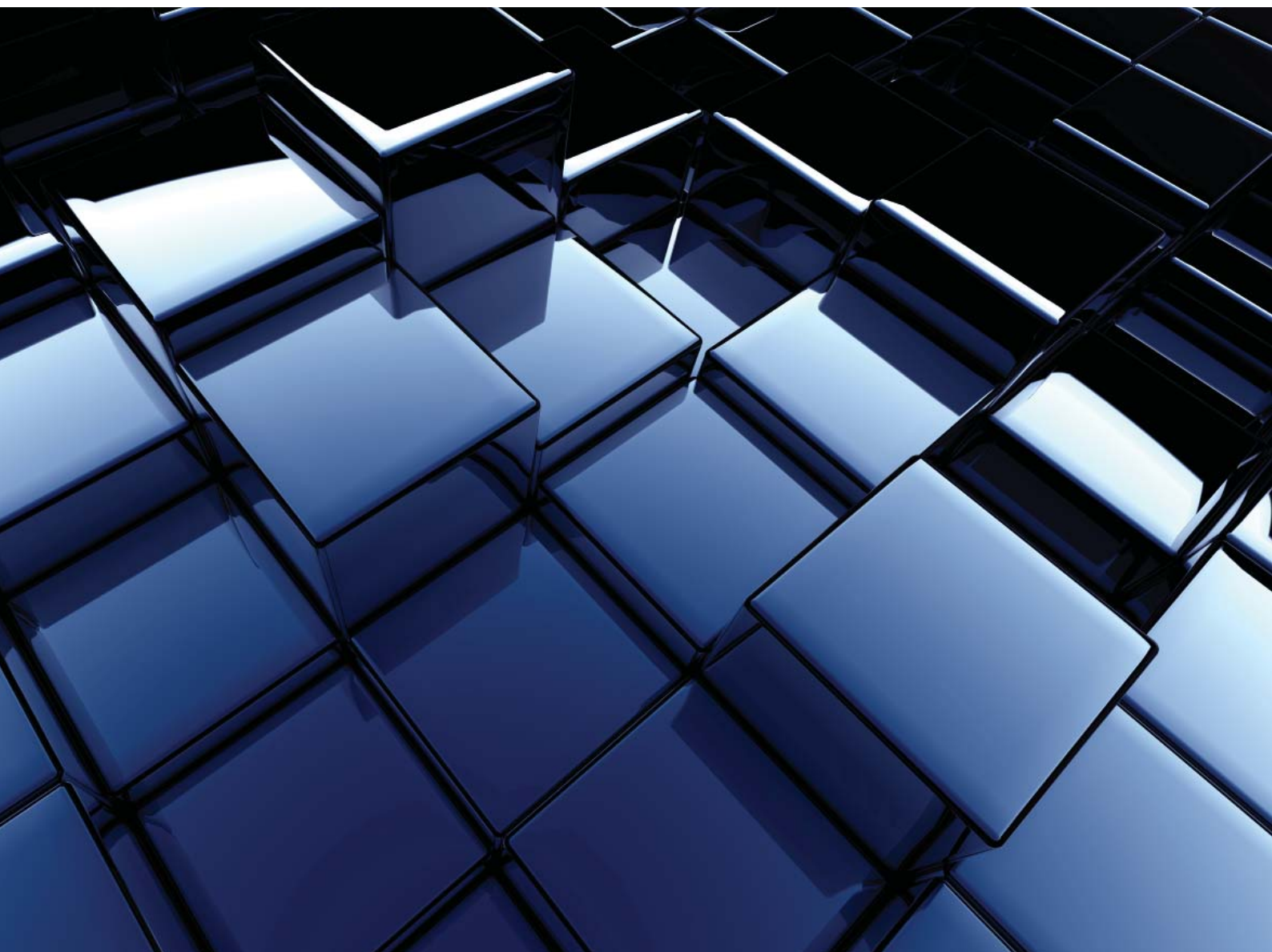


ADPL	31 Dec 2020	31 Dec 2021	INDEX
Final price (HRK)	160.0	165.5	103.4
Average price (HRK)	148.3	177.9	119.9
The highest price (HRK)	202.0	198.0	98.0
The lowest price (HRK)	93.0	148.0	159.1
Volume	878,018	271,791	31.0
Turnover (HRK)	121,169,950	48,342,627	39.9
Market capitalization *	671,933,440	695,031,152	103.4
P/E*	14.08	30.87	219.2
EPS (HRK)*	11.36	5.36	47.2
ROE*	5.45%	2.62%	-282.6 bps

\* In addition to the measures defined by International Financial Reporting Standards (IFRS), AD Plastik Group also uses alternative performance measures in its reports. An overview and definition of the measures used in this document are provided in Addendum 1.

As of December 31, 2021, the share was traded at a P/E of 30.9. The lower generated profit affected the decline in earnings per share (EPS),

which amounted to HRK 5.4, compared to HRK 11.4 a year earlier. Return on equity (ROE) is 2.6 percent, compared to 5.5 percent a year earlier.





# Alternative performance measures

## ADDENDUM 1

In addition to the financial performance measures defined by International Financial Reporting Standards (IFRS), AD Plastik Group also uses certain alternative performance measures in its reports, considering them useful for business performance analysis for investors. Alternative performance measures show a comparative periods so that the company's results can be compared over different periods.

## EBITDA and EBITDA margin

EBITDA (Earnings before Interest, Taxes, Depreciation and Amortization) represents the operating profit (operating revenue minus operating expenses) increased by amortization of tangible and intangible assets. The company also presents an EBITDA margin that represents a percentage of EBITDA relative to operating revenue.

## NET profit margin

It is calculated by the ratio of realized net profit and operating revenue. The company uses this measure to track its profitability relative to operating revenue.

## NET debt and net debt to EBITDA

Net debt represents the sum of short-term and long-term liabilities to banks and short-term and long-term loans to non-banking companies, minus cash and cash equivalents. AD Plastik Group uses the ratio of net debt to EBITDA as an

indicator of financial stability and the company's ability to repay its financial obligations. When calculating the indicators on a quarterly basis, the EBITDA realized in the last four quarters is taken into account.

(in HRK 000)

AD PLASTIK GROUP	31 Dec 2020	31 Dec 2021
Non-bank loans	49,181	47,276
Long-term liabilities to banks	169,611	242,140
Short-term liabilities to banks	179,705	99,508
Cash	-62,667	-30,160
Net financial debt	335,830	358,764

(in HRK 000)

AD PLASTIK D.D.	31 Dec 2020	31 Dec 2021
Non-bank loans	37,684	37,586
Long-term liabilities to banks	139,426	221,520
Short-term liabilities to banks	153,458	76,267
Cash	-35,669	-9,797
Net financial debt	294,900	325,576

## ROE

This measure is used to monitor the realized return on equity. It is calculated on an annual and quarterly basis. When calculating the indicators on an annual basis, the ratio is the net profit of the current period and the average value of equity (the average value of equity at the end of the reporting period and equity at the beginning of the reporting period). At the quarterly level, it is calculated by the ratio of net profit for the last four quarters and the average value of equity (average value of equity at the end of the reporting period and equity at the end of the same period of the previous year).

## Capex

Capital investments are indirect cash flow position and they are related to payments for tangible and intangible assets. This measure is used as an indicator of the use of funds to achieve future economic flows and ensure the distribution of funds in accordance with the Group's strategy.

## Indebtedness ratio

The indebtedness ratio is the ratio of total liabilities to total assets. This measure is used to monitor the company's financial risk in terms of growth of liabilities in relation to assets.

## Market capitalization

Market capitalization is the total market value of the company, and it is calculated as the product of the total number of shares and the last share price on the day of the reporting period.

	31 Dec 2020	31 Dec 2021
Last price in the period (HRK)	160	165.5
Number of shares (000)	4,200	4,200
Market capitalization (in HRK 000)	671,933	695,031

## EPS and P/E

These measures are used so that investors can analyze the value of the share. Earnings per share (EPS) are calculated by dividing net profit by the weighted average number of shares. The quarterly calculation uses the net profit realized in the last four quarters.

	31 Dec 2020	31 Dec 2021
Net profit of the period (in HRK 000)	46,929	22,210
Average weighted number of shares (000)	4,131	4,143
EPS (HRK)	11.36	5.36

P/E is the ratio of price to earnings per share (EPS). The price represents the share price on the last day of the reporting period, and in the quarterly calculation, net profit represents the realized profit in the last four quarters.



# Annex 1

## ISSUER'S GENERAL DATA

Reporting period:	1. 1. 2021	to	31. 12. 2021
Year:	2021	Quarter:	4

### QUARTERLY FINANCIAL STATEMENTS

Registration number (MB):	03440494	Issuer's home Member State code:	HR
Entity's registration number (MBS):	060007090		
Personal identification number (OIB):	48351740621	LEI	549300NFX18SRZHNT751
Institution code:	382		
Name of the issuer:	AD PLASTIK d.d.		
Postcode and town:	21210	Solin	
Street and house number:	Matoševa 8		
E-mail address:	informacije@adplastik.hr		
Web address:	www.adplastik.hr		
Number of employees (end of the reporting period):	2544		
Consolidated report:	KD	(KN-not consolidated/KD-consolidated)	
Audited:	RN	(RN-not audited/RD-audited)	
Names of subsidiaries (according to IFRS):	Registered office:	MB:	
AD PLASTIK d.d.	Solin, Croatia	03440494	
AO AD PLASTIK TOGLIATTI	Samara, Russian Federation	1036300221935	
ZAO AD PLASTIK KALUGA	Kaluga, Russian Federation	1074710000320	
AD PLASTIK TISZA Kft.	Tiszaujvaros, Hungary	12800821-2932-133-05	
ADP d.o.o.	Mladenovac, Serbia	20787538	
AD PLASTIK d.o.o.	Novo Mesto, Slovenia	1214985000	
Bookkeeping firm:	NO	(Yes/No)	
Contact person:	Jurun Krešimir		
	(only name and surname of the contact person)		
Telephone:	021/206-663		
E-mail address:	kresimir.jurun@adplastik.hr		
Audit firm:			
	(name of the audit firm)		
Certified auditor:			
	(name and surname)		

# Balance sheet

balance as at 31.12.2021  
Submitter: AD Plastik Group

ITEM		ADP CODE	LAST DAY OF THE PRECEDING BUSINESS YEAR	AT THE REPORTING DATE OF THE CURRENT PERIOD
1		2	3	4
<b>ASSETS</b>				
A)	RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B)	FIXED ASSETS (ADP 003+010+020+031+036)	002	980,221,621	972,376,479
	I INTANGIBLE ASSETS (ADP 004 to 009)	003	109,986,115	106,980,118
	1 Research and development	004	47,725,629	44,412,893
	2 Concessions, patents, licences, trademarks, software and other rights	005	2,698,689	1,845,008
	3 Goodwill	006	24,618,487	25,119,327
	4 Advances for the purchase of intangible assets	007	50,072	0
	5 Intangible assets in preparation	008	23,353,977	28,141,146
	6 Other intangible assets	009	11,539,261	7,461,744
	II TANGIBLE ASSETS (ADP 011 to 019)	010	782,039,924	791,908,734
	1 Land	011	136,335,310	137,977,122
	2 Buildings	012	269,148,587	271,074,467
	3 Plant and equipment	013	287,531,519	266,231,926
	4 Tools, working inventory and transportation assets	014	45,733,666	47,878,631
	5 Biological assets	015	0	0
	6 Advances for the purchase of tangible assets	016	923,031	11,745,576
	7 Tangible assets in preparation	017	9,395,089	11,848,874
	8 Other tangible assets	018	8,115,826	20,438,859
	9 Investment property	019	24,856,896	24,713,279
	III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	72,026,013	64,070,560
	1 Investments in holdings (shares) of undertakings within the group	021	0	0
	2 Investments in other securities of undertakings within the group	022	0	0
	3 Loans, deposits, etc. to undertakings within the group	023	0	0
	4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	71,964,313	64,070,560
	5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
	6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
	7 Investments in securities	027	61,700	0
	8 Loans, deposits, etc. given	028	0	0
	9 Other investments accounted for using the equity method	029	0	0
	10 Other fixed financial assets	030	0	0
	IV RECEIVABLES (ADP 032 to 035)	031	0	0
	1 Receivables from undertakings within the group	032	0	0
	2 Receivables from companies linked by virtue of participating interests	033	0	0
	3 Customer receivables	034	0	0
	4 Other receivables	035	0	0
	V DEFERRED TAX ASSETS	036	16,169,569	9,417,067
C)	CURRENT ASSETS (ADP 038+046+053+063)	037	537,462,795	482,502,020
	I INVENTORIES (ADP 039 to 045)	038	181,974,861	192,597,118
	1 Raw materials and consumables	039	85,772,332	100,587,910
	2 Work in progress	040	13,914,940	12,300,519
	3 Finished goods	041	31,149,355	27,745,165
	4 Merchandise	042	37,117,569	30,626,359
	5 Advances for inventories	043	14,020,665	21,337,165

# Balance sheet

balance as at 31.12.2021  
Submitter: AD Plastik Group

ITEM		ADP CODE	LAST DAY OF THE PRECEDING BUSINESS YEAR	AT THE REPORTING DATE OF THE CURRENT PERIOD
1		2	3	4
6	Fixed assets held for sale	044	0	0
7	Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)		046	291,923,350	259,744,793
1	Receivables from undertakings within the group	047	0	0
2	Receivables from companies linked by virtue of participating interests	048	4,380,494	2,545,227
3	Customer receivables	049	263,281,006	231,206,930
4	Receivables from employees and members of the undertaking	050	134,716	203,100
5	Receivables from government and other institutions	051	21,029,298	16,008,874
6	Other receivables	052	3,097,836	9,780,662
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)		053	897,742	0
1	Investments in holdings (shares) of undertakings within the group	054	0	0
2	Investments in other securities of undertakings within the group	055	0	0
3	Loans, deposits, etc. to undertakings within the group	056	0	0
4	Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5	Investment in other securities of companies linked by virtue of participating interests	058	0	0
6	Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7	Investments in securities	060	0	0
8	Loans, deposits, etc. given	061	897,742	0
9	Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND		063	62,666,842	30,160,109
D)	PREPAID EXPENSES AND ACCRUED INCOME	064	23,660,655	8,488,114
E)	TOTAL ASSETS (ADP 001+002+037+064)	065	1,541,345,071	1,463,366,613
F)	OFF-BALANCE SHEET ITEMS	066	104,812,940	83,538,047
<b>LIABILITIES</b>				
A)	CAPITAL AND RESERVES (ADP 068 to 070+076+077+081+084+087)	067	860,625,426	834,510,653
I	INITIAL (SUBSCRIBED) CAPITAL	068	419,958,400	419,958,400
II	CAPITAL RESERVES	069	192,394,466	192,688,262
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)		070	92,313,627	86,386,685
1	Legal reserves	071	6,674,128	6,674,128
2	Reserves for treasury shares	072	20,890,463	20,890,463
3	Treasury shares and holdings (deductible item)	073	-11,795,123	-8,600,309
4	Statutory reserves	074	125,369	125,369
5	Other reserves	075	76,418,790	67,297,034
IV REVALUATION RESERVES		076	-20,791,430	-10,066,109
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)		077	-50,457,353	-46,703,492
1	Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	0	0
2	Cash flow hedge - effective portion	079	0	0
3	Hedge of a net investment in a foreign operation - effective portion	080	0	0
4	Other fair value reserves	081	0	0
5	Exchange differences arising from the translation of foreign operations (consolidation)	082	-50,457,353	-46,703,492
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)		083	180,279,146	170,036,905
1	Retained profit	084	180,279,146	170,036,905

# Balance sheet

balance as at 31.12.2021  
Submitter: AD Plastik Group

ITEM		ADP CODE	LAST DAY OF THE PRECEDING BUSINESS YEAR	AT THE REPORTING DATE OF THE CURRENT PERIOD
1		2	3	4
2 Loss brought forward		085	0	0
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)		086	46,928,570	22,210,002
1 Profit for the business year		087	46,928,570	22,210,002
2 Loss for the business year		088	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST		089	0	0
B)	PROVISIONS (ADP 091 to 096)	090	4,568,764	5,963,753
1 Provisions for pensions, termination benefits and similar obligations		091	2,741,849	3,994,841
2 Provisions for tax liabilities		092	0	0
3 Provisions for ongoing legal cases		093	0	17,312
4 Provisions for renewal of natural resources		094	0	0
5 Provisions for warranty obligations		095	0	0
6 Other provisions		096	1,826,915	1,951,600
C)	LONG-TERM LIABILITIES (ADP 098 to 108)	097	183,610,568	262,582,538
1 Liabilities to undertakings within the group		098	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group		099	0	0
3 Liabilities to companies linked by virtue of participating interests		100	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests		101	0	0
5 Liabilities for loans, deposits etc.		102	9,865,523	7,123,308
6 Liabilities to banks and other financial institutions		103	169,610,764	242,140,460
7 Liabilities for advance payments		104	0	0
8 Liabilities to suppliers		105	0	0
9 Liabilities for securities		106	0	0
10 Other long-term liabilities		107	4,134,281	13,318,770
11 Deferred tax liability		108	0	0
D)	SHORT-TERM LIABILITIES (ADP 110 to 123)	109	474,574,696	355,295,121
1 Liabilities to undertakings within the group		110	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group		111	0	0
3 Liabilities to companies linked by virtue of participating interests		112	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests		113	0	0
5 Liabilities for loans, deposits etc.		114	40,273,096	40,152,198
6 Liabilities to banks and other financial institutions		115	179,705,252	99,507,985
7 Liabilities for advance payments		116	32,128,831	37,881,799
8 Liabilities to suppliers		117	165,110,854	128,781,861
9 Liabilities for securities		118	0	0
10 Liabilities to employees		119	14,396,553	12,623,590
11 Taxes, contributions and similar liabilities		120	22,559,336	19,305,333
12 Liabilities arising from the share in the result		121	1,080,559	1,104,354
13 Liabilities arising from fixed assets held for sale		122	0	0
14 Other short-term liabilities		123	19,320,215	15,938,001
E)	ACCRUALS AND DEFERRED INCOME	124	17,965,617	5,014,548
F)	TOTAL - LIABILITIES (ADP 067+090+097+109+124)	125	1,541,345,071	1,463,366,613
G)	OFF-BALANCE SHEET ITEMS	126	104,812,940	83,538,047

# Statement of profit or loss

for the period 1.1.2021 to 31.12.2021  
Submitter: AD Plastik Group

ITEM 1	ADP CODE 2	SAME PERIOD OF THE PREVIOUS YEAR		CURRENT PERIOD	
		Cumulative 3	Quarter 4	Cumulative 5	Quarter 6
<b>I. OPERATING INCOME (ADP 002 to 006)</b>	<b>001</b>	1,218,580,546	376,902,536	1,135,571,201	305,057,440
1 Income from sales with undertakings within the group	002	0	0	0	0
2 Income from sales (outside group)	003	1,186,765,857	366,813,392	1,101,557,052	289,822,231
3 Income from the use of own products, goods and services	004	2,718,113	1,259,398	3,751,092	3,035,290
4 Other operating income with undertakings within the group	005	0	0	0	0
5 Other operating income (outside the group)	006	29,096,576	8,829,746	30,263,057	12,199,919
<b>II. OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)</b>	<b>007</b>	1,149,686,352	344,976,608	1,105,053,751	302,553,654
1 Changes in inventories of work in progress and finished goods	008	-9,777,986	-9,140,631	482,141	4,381,858
2 Material costs (ADP 010 to 012)	009	758,167,575	242,498,939	705,671,529	189,731,593
a) Costs of raw materials and consumables	010	603,364,413	175,250,889	547,470,264	142,061,433
b) Costs of goods sold	011	61,537,124	29,992,868	72,576,330	22,823,087
c) Other external costs	012	93,266,038	37,255,182	85,624,935	24,847,073
3 Staff costs (ADP 014 to 016)	013	232,326,420	77,371,951	240,585,933	58,209,604
a) Net salaries and wages	014	147,002,494	48,773,495	152,609,817	34,402,199
b) Tax and contributions from salary costs	015	50,097,352	17,026,860	51,986,309	13,948,199
c) Contributions on salaries	016	35,226,574	11,571,596	35,989,807	9,859,206
4 Depreciation	017	96,990,550	25,332,789	93,121,986	23,645,982
5 Other costs	018	37,235,555	270,956	39,334,041	11,111,007
6 Value adjustments (ADP 020+021)	019	0	0	0	0
a) fixed assets other than financial assets	020	0	0	0	0
b) current assets other than financial assets	021	0	0	0	0
7 Provisions (ADP 023 to 028)	022	4,703,001	4,703,001	1,665,427	1,616,480
a) Provisions for pensions, termination benefits and similar obligations	023	869,542	869,542	1,420,967	1,379,766
b) Provisions for tax liabilities	024	0	0	0	0
c) Provisions for ongoing legal cases	025	824,602	824,602	123,125	123,125
d) Provisions for renewal of natural resources	026	0	0	0	0
e) Provisions for warranty obligations	027	0	0	0	0
f) Other provisions	028	3,008,857	3,008,857	121,335	113,589
8 Other operating expenses	029	30,041,237	3,939,603	24,192,694	13,857,130
<b>III. FINANCIAL INCOME (ADP 031 to 040)</b>	<b>030</b>	1,919,061	1,604,636	1,952,388	10,424
1 Income from investments in holdings (shares) of undertakings within the group	031	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0	0	0	0
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	0	0	0	0
4 Other interest income from operations with undertakings within the group	034	0	0	0	0
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	1,556,879	1,556,879	0	0

# Statement of profit or loss

for the period 1.1.2021 to 31.12.2021  
Submitter: AD Plastik Group

ITEM 1	ADP CODE 2	SAME PERIOD OF THE PREVIOUS YEAR		CURRENT PERIOD	
		Cumulative 3	Quarter 4	Cumulative 5	Quarter 6
6 Income from other long-term financial investments and loans	036	0	0	0	0
7 Other interest income	037	362,182	47,757	741,418	177,152
8 Exchange rate differences and other financial income	038	0	0	1,139,367	-166,728
9 Unrealised gains (income) from financial assets	039	0	0	0	0
10 Other financial income	040	0	0	71,603	0
<b>IV. FINANCIAL EXPENSES (ADP 042 to 048)</b>	<b>041</b>	<b>33,427,094</b>	<b>5,610,309</b>	<b>9,835,360</b>	<b>7,333,678</b>
1 Interest expenses and similar expenses with undertakings within the group	042	0	0	0	0
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	11,683,574	2,297,587	4,169,015	6,197,530
3 Interest expenses and similar expenses	044	9,975,064	2,225,894	5,666,345	1,136,148
4 Exchange rate differences and other expenses	045	11,768,456	1,086,828	0	0
5 Unrealised losses (expenses) from financial assets	046	0	0	0	0
6 Value adjustments of financial assets (net)	047	0	0	0	0
7 Other financial expenses	048	0	0	0	0
<b>V. SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS</b>	<b>049</b>	<b>19,982,061</b>	<b>9,887,276</b>	<b>11,828,550</b>	<b>4,007,953</b>
<b>VI. SHARE IN PROFIT FROM JOINT VENTURES</b>	<b>050</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VII. SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST</b>	<b>051</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VIII. SHARE IN LOSS OF JOINT VENTURES</b>	<b>052</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>IX. TOTAL INCOME (ADP 001+030+049 +050)</b>	<b>053</b>	<b>1,240,481,668</b>	<b>388,394,448</b>	<b>1,149,352,139</b>	<b>309,075,817</b>
<b>X. TOTAL EXPENDITURE (ADP 007+041+051 + 052)</b>	<b>054</b>	<b>1,183,113,446</b>	<b>350,586,917</b>	<b>1,114,889,111</b>	<b>309,887,332</b>
<b>XI. PRE-TAX PROFIT OR LOSS (ADP 053-054)</b>	<b>055</b>	<b>57,368,222</b>	<b>37,807,531</b>	<b>34,463,028</b>	<b>-811,515</b>
1 Pre-tax profit (ADP 053-054)	056	57,368,222	37,807,531	34,463,028	0
2 Pre-tax loss (ADP 054-053)	057	0	0	0	-811,515
<b>XII. INCOME TAX</b>	<b>058</b>	<b>10,439,653</b>	<b>14,664,910</b>	<b>12,253,026</b>	<b>-55,695</b>
<b>XIII. PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)</b>	<b>059</b>	<b>46,928,569</b>	<b>23,142,621</b>	<b>22,210,002</b>	<b>-755,820</b>
1 Profit for the period (ADP 055-059)	060	46,928,569	23,142,621	22,210,002	0
2 Loss for the period (ADP 059-055)	061	0	0	0	-755,820
<b>DISCONTINUED OPERATIONS (TO BE FILLED IN BY UNDERTAKINGS SUBJECT TO IFRS ONLY WITH DISCONTINUED OPERATIONS)</b>					
<b>XIV. PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)</b>	<b>062</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1 Pre-tax profit from discontinued operations	063	0	0	0	0
2 Pre-tax loss on discontinued operations	064	0	0	0	0
<b>XV. INCOME TAX OF DISCONTINUED OPERATIONS</b>	<b>065</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1 Discontinued operations profit for the period (ADP 062-065)	066	0	0	0	0
2 Discontinued operations loss for the period (ADP 065-062)	067	0	0	0	0
<b>TOTAL OPERATIONS (TO BE FILLED IN ONLY BY UNDERTAKINGS SUBJECT TO IFRS WITH DISCONTINUED OPERATIONS)</b>					
<b>XVI. PRE-TAX PROFIT OR LOSS (ADP 055-+062)</b>	<b>068</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1 Pre-tax profit (ADP 068)	069	0	0	0	0
2 Pre-tax loss (ADP 068)	070	0	0	0	0



# Statement of profit or loss

for the period 1.1.2021 to 31.12.2021  
Submitter: AD Plastik Group

ITEM 1	ADP CODE 2	SAME PERIOD OF THE PREVIOUS YEAR		CURRENT PERIOD		
		Cumulative 3	Quarter 4	Cumulative 5	Quarter 6	
XVII.	INCOME TAX (ADP 058+065)	071	0	0	0	0
XVIII.	PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	0	0	0	0
	1 Profit for the period (ADP 068-071)	073	0	0	0	0
	2 Loss for the period (ADP 071-068)	074	0	0	0	0
<b>APPENDIX TO THE P&amp;L (TO BE FILLED IN BY UNDERTAKINGS THAT DRAW UP CONSOLIDATED ANNUAL FINANCIAL STATEMENTS)</b>						
XIX.	PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	46,928,570	23,142,621	22,210,002	-755,819
	1 Attributable to owners of the parent	076	46,928,570	23,142,621	22,210,002	-755,819
	2 Attributable to minority (non-controlling) interest	077	0	0	0	0
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME (TO BE FILLED IN BY UNDERTAKINGS SUBJECT TO IFRS)</b>						
I.	PROFIT OR LOSS FOR THE PERIOD	078	46,928,570	23,142,621	22,210,002	-755,819
II.	OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	-38,745,537	2,076,309	9,915,629	984,002
III.	Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0	0	0	0
	1 Changes in revaluation reserves of fixed tangible and intangible assets	081	0	0	0	0
	2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	0	0	0	0
	3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	0	0	0	0
	4 Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
	5 Other items that will not be reclassified	085	0	0	0	0
	6 Income tax relating to items that will not be reclassified	086	0	0	0	0
IV.	Items that may be reclassified to profit or loss (ADP 088 to 095)	087	-38,745,537	2,076,309	9,915,629	984,002
	1 Exchange rate differences from translation of foreign operations	088	-38,745,537	2,076,309	9,915,629	984,002
	2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	0	0	0	0
	3 Profit or loss arising from effective cash flow hedging	090	0	0	0	0
	4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	0	0	0	0
	5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	0	0	0	0
	6 Changes in fair value of the time value of option	093	0	0	0	0
	7 Changes in fair value of forward elements of forward contracts	094	0	0	0	0
	8 Other items that may be reclassified to profit or loss	095	0	0	0	0
	9 Income tax relating to items that may be reclassified to profit or loss	096	-4,210,235	1,013,735	1,232,353	166,512

# Statement of profit or loss

for the period 1.1.2021 to 31.12.2021  
Submitter: AD Plastik Group

ITEM 1	ADP CODE 2	SAME PERIOD OF THE PREVIOUS YEAR		CURRENT PERIOD	
		Cumulative 3	Quarter 4	Cumulative 5	Quarter 6
V. NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087- 086 - 096)	097	-34,535,302	1,062,574	8,683,276	817,490
VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	12,393,268	24,205,195	30,893,278	61,671
<b>APPENDIX TO THE STATEMENT ON COMPREHENSIVE INCOME (TO BE FILLED IN BY UNDERTAKINGS THAT DRAW UP CONSOLIDATED STATEMENTS)</b>					
VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	12,393,268	24,205,197	30,893,278	61,671
1 Attributable to owners of the parent	100	12,393,268	24,205,197	30,893,278	61,671
2 Attributable to minority (non-controlling) interest	101	0	0	0	0

# Statement of cash flows

indirect method

for the period 1.1.2021 to 31.12.2021  
Submitter: AD Plastik Group

ITEM 1	ADP CODE 2	SAME PERIOD OF THE PREVIOUS YEAR 3	CURRENT PERIOD 4
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
1 Pre-tax profit	001	57,368,223	34,463,028
2 Adjustments (ADP 003 to 010):	002	160,569,825	91,643,901
a) Depreciation	003	96,990,550	93,121,986
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-5,990,159	1,075,770
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	-71,603
d) Interest and dividend income	006	-362,182	-741,418
e) Interest expenses	007	9,975,064	5,666,345
f) Provisions	008	-61,981	-4,547,227
g) Exchange rate differences (unrealised)	009	8,062,096	-246,481
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	51,956,437	-2,613,471
1 Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	217,938,048	126,106,929
3 Changes in the working capital (ADP 013 to 016)	012	-78,094,094	-8,605,965
a) Increase or decrease in short-term liabilities	013	-83,579,270	-25,895,958
b) Increase or decrease in short-term receivables	014	-27,865,287	35,699,096
c) Increase or decrease in inventories	015	11,985,031	-18,409,103
d) Other increase or decrease in working capital	016	21,365,432	0
II Cash from operations (ADP 011+012)	017	139,843,954	117,500,964
4 Interest paid	018	-9,412,717	-6,243,033
5 Income tax paid	019	-1,502,255	-7,831,675
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	128,928,982	103,426,256
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
1 Cash receipts from sales of fixed tangible and intangible assets	021	27,161,736	2,049,086
2 Cash receipts from sales of financial instruments	022	0	133,303
3 Interest received	023	715,000	741,418
4 Dividends received	024	40,516,851	19,517,828
5 Cash receipts from repayment of loans and deposits	025	0	0
6 Other cash receipts from investment activities	026	0	0
III Total cash receipts from investment activities (ADP 021 to 026)	027	68,393,587	22,441,635
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-67,420,307	-74,124,972
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	-897,742	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	0
IV Total cash payments from investment activities (ADP 028 to 032)	033	-68,318,049	-74,124,972
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	75,538	-51,683,337
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	90,151,234	164,357,613

# Statement of cash flows

indirect method

for the period 1.1.2021 to 31.12.2021  
Submitter: AD Plastik Group

ITEM 1	ADP CODE 2	SAME PERIOD OF THE PREVIOUS YEAR 3	CURRENT PERIOD 4
4 Other cash receipts from financing activities	038	0	0
V Total cash receipts from financing activities (ADP 035 to 038)	039	90,151,234	164,357,613
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-158,619,372	-173,904,671
2 Cash payments for dividends	041	-16,522,104	-66,294,460
3 Cash payments for finance lease	042	-8,436,215	-8,417,431
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	0	0
5 Other cash payments from financing activities	044	0	0
VI Total cash payments from financing activities (ADP 040 to 044)	045	-183,577,691	-248,616,562
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-93,426,457	-84,258,949
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	17,266	9,297
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	35,595,329	-32,506,733
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	27,071,513	62,666,842
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	62,666,842	30,160,109

# Statement of changes in equity

for the period 1.1.2021 to 31.12.2021  
Submitter: AD Plastik Group

Item	ADP code	ATTRIBUTABLE TO OWNERS OF THE PARENT															Minority (non-controlling) interest	Total capital and reserves	
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year			Total attributable to owners of the parent
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 do 6 - 7 + 8 do 17)	19	20 (18+19)
<b>PREVIOUS PERIOD</b>																			
1 Balance on the first day of the previous business year	01	419,958,400	192,394,466	6,123,451	20,890,463	11,795,123	125,369	54,720,113	-6,019,702	0	0	0	0	-32,762,994	125,773,727	93,276,877	862,685,047	0	862,685,047
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	419,958,400	192,394,466	6,123,451	20,890,463	11,795,123	125,369	54,720,113	-6,019,702	0	0	0	0	-32,762,994	125,773,727	93,276,877	862,685,047	0	862,685,047
5 Profit/loss of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	46,928,570	46,928,570	0	46,928,570
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	-17,694,360	0	0	-17,694,360	0	-17,694,360
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	13	0	0	0	0	0	0	0	-20,537,734	0	0	0	0	0	0	0	-20,537,734	0	-20,537,734
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	3,696,792	0	0	0	0	0	0	0	3,696,792	0	3,696,792

# Statement of changes in equity

for the period 1.1.2021 to 31.12.2021  
Submitter: AD Plastik Group

Item	ADP code	ATTRIBUTABLE TO OWNERS OF THE PARENT															Minority (non-controlling) interest	Total capital and reserves	
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year			Total attributable to owners of the parent
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 do 6 - 7 + 8 do 17)	19	20 (18+19)
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/ holdings	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Payments from members/ shareholders	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	20	0	0	0	0	0	0	0	0	0	0	0	0	0	-16,522,104	0	-16,522,104	0	-16,522,104
21 Other distributions and payments to members/shareholders	21	0	0	550,677	0	0	0	21,698,677	2,069,214	0	0	0	0	0	-22,249,354	0	2,069,214	0	2,069,214
22 Transfer to reserves according to the annual schedule	22	0	0	0	0	0	0	0	0	0	0	0	0	0	93,276,877	-93,276,877	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	419,958,400	192,394,466	6,674,128	20,890,463	11,795,123	125,369	76,418,790	-20,791,430	0	0	0	0	-50,457,354	180,279,146	46,928,570	860,625,425	0	860,625,425
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (TO BE FILLED IN BY UNDERTAKINGS THAT DRAW UP FINANCIAL STATEMENTS IN ACCORDANCE WITH THE IFRS)																			
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	0	0	0	0	0	0	0	-16,840,942	0	0	0	0	-17,694,360	0	0	-34,535,302	0	-34,535,302
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	0	0	0	0	0	0	0	-16,840,942	0	0	0	0	-17,694,360	0	46,928,570	12,393,268	0	12,393,268
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	0	0	550,677	0	0	0	21,698,677	2,069,214	0	0	0	0	0	54,505,419	-93,276,877	-14,452,890	0	-14,452,890

# Statement of changes in equity

for the period 1.1.2021 to 31.12.2021  
Submitter: AD Plastik Group

Item	ADP code	ATTRIBUTABLE TO OWNERS OF THE PARENT															Minority (non-controlling) interest	Total capital and reserves	
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year			Total attributable to owners of the parent
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 do 6 - 7 + 8 do 17)	19	20 (18+19)
<b>CURRENT PERIOD</b>																			
1 Balance on the first day of the current business year	28	419,958,400	192,394,466	6,674,128	20,890,463	11,795,123	125,369	76,418,790	-20,791,430	0	0	0	0	-50,457,354	180,279,146	46,928,570	860,625,425	0	860,625,425
2 Changes in accounting policies	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the current business year (restated) (AOP 28 to 30)	31	419,958,400	192,394,466	6,674,128	20,890,463	11,795,123	125,369	76,418,790	-20,791,430	0	0	0	0	-50,457,354	180,279,146	46,928,570	860,625,425	0	860,625,425
5 Profit/loss of the period	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	22,210,002	22,210,002	0	22,210,002
6 Exchange rate differences from translation of foreign operations	33	0	0	0	0	0	0	0	0	0	0	0	0	3,753,862	0	0	3,753,862	0	3,753,862
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	40	0	0	0	0	0	0	0	6,011,480	0	0	0	0	0	0	0	6,011,480	0	6,011,480
14 Tax on transactions recognised directly in equity	41	0	0	0	0	0	0	0	-1,082,066	0	0	0	0	0	0	0	-1,082,066	0	-1,082,066

# Statement of changes in equity

for the period 1.1.2021 to 31.12.2021  
Submitter: AD Plastik Group

Item	ADP code	ATTRIBUTABLE TO OWNERS OF THE PARENT																Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 do 6 - 7 + 8 do 17)	19	20 (18+19)
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Payments from members/shareholders	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	47	0	0	0	0	0	0	0	0	0	0	0	0	0	-66,292,567	0	-66,292,567	0	-66,292,567
21 Other distributions and payments to members/shareholders	48	0	293,796	0	0	-3,194,814	0	-9,121,756	5,795,907	0	0	0	0	0	9,121,756	0	9,284,517	0	9,284,517
22 Carryforward per annual plane	49	0	0	0	0	0	0	0	0	0	0	0	0	0	46,928,570	-46,928,570	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	419,958,400	192,688,262	6,674,128	20,890,463	8,600,309	125,369	67,297,034	-10,066,109	0	0	0	0	-46,703,492	170,036,905	22,210,002	834,510,653	0	834,510,653
<b>APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (TO BE FILLED IN BY UNDERTAKINGS THAT DRAW UP FINANCIAL STATEMENTS IN ACCORDANCE WITH THE IFRS)</b>																			
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)	52	0	0	0	0	0	0	0	4,929,414	0	0	0	0	3,753,862	0	0	8,683,276	0	8,683,276
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)	53	0	0	0	0	0	0	0	4,929,414	0	0	0	0	3,753,862	0	22,210,002	30,893,278	0	30,893,278
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	54	0	293,796	0	0	-3,194,814	0	-9,121,756	5,795,907	0	0	0	0	0	-10,242,241	-46,928,570	-57,008,050	0	-57,008,050



# Notes to Financial Statements – TFI

(drawn up for quarterly  
reporting periods)

<b>Name of the issuer:</b>	AD Plastik d.d.
<b>Headquarter:</b>	Ul. Antuna Gustava Matoša 8, 21210, Solin, Hrvatska
<b>Personal identification number (OIB):</b>	48351740621
<b>MBS:</b>	060007090
<b>Reporting period:</b>	1. 1. 2021 to 31. 12. 2021

Notes to financial statements are available as part of AD Plastik Group's Unaudited financial statement. Unaudited financial statement is available on Zagreb Stock Exchange website.

AD Plastik Group Integrated annual report for 2020 year is available on Zagreb Stock Exchange website.

Same accounting policies are applied while drawing up financial statements for current reporting period as in the latest annual financial statements.

AD Plastik d.d. has issued corporate guarantees for the needs of subsidiaries in the following amounts: to banks HRK 72,923 thousand and to suppliers HRK 9,036 thousand.

Amount owed by AD Plastik Group and falling due after more than five years amounts to HRK 7,328 thousand.

The average number of employees of AD Plastik Group in the period from 1.1.2021. to 31.12.2021. was 2,711.

In intangible assets in the period from 1.1.2021. to 31.12.2021., the cost of net salaries and wages of HRK 3,616,862, the cost of taxes and contributions from salaries of HRK 1,365,269, and the cost of contributions to salaries of HRK 730,135 were capitalized.

Deferred tax asset on 31.12.2020 amounts HRK 16,170 thousand. Decrease in reporting period in amount of HRK 6,753 thousand refers to recognition of deferred tax assets based on tax relief on capital investment in amount of HRK 7,805 thousand, decrease in amount of HRK 1,321 thousand refers to recognition of deferred tax asset based on accumulated tax losses, and generation of deferred tax asset in amount of HRK 2,373 thousand based on realised tax losses.

# Annex 1

## ISSUER'S GENERAL DATA

Reporting period:	1. 1. 2021	to	31. 12. 2021
Year:	2021	Quarter:	4

### QUARTERLY FINANCIAL STATEMENTS

Registration number (MB):	03440494	Issuer's home Member State code:	HR
Entity's registration number (MBS):	060007090		
Personal identification number (OIB):	48351740621	LEI	549300NFX18SRZHNT751
Institution code:	382		
Name of the issuer:	AD PLASTIK d.d.		
Postcode and town:	21210	Solin	
Street and house number:	Matoševa 8		
E-mail address:	informacije@adplastik.hr		
Web address:	www.adplastik.hr		
Number of employees (end of the reporting period):	1329		
Consolidated report:	KD	(KN-not consolidated/KD-consolidated)	
Audited:	RN	(RN-not audited/RD-audited)	
Names of subsidiaries (according to IFRS):	Registered office:	MB:	

Bookkeeping firm:	NO	(Yes/No)
Contact person:	Jurun Krešimir	(only name and surname of the contact person)
Telephone:	021/206-663	
E-mail address:	kresimir.jurun@adplastik.hr	
Audit firm:		(name of the audit firm)
Certified auditor:		(name and surname)

# Balance sheet

balance as at 31.12.2021  
Submitter: AD Plastik d.d.

ITEM		ADP CODE	LAST DAY OF THE PRECEDING BUSINESS YEAR	AT THE REPORTING DATE OF THE CURRENT PERIOD
1		2	3	4
<b>ASSETS</b>				
A)	RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B)	FIXED ASSETS (ADP 003+010+020+031+036)	002	935,859,049	896,183,354
	I INTANGIBLE ASSETS (ADP 004 to 009)	003	70,478,753	72,347,653
	1 Research and development	004	41,698,782	39,971,420
	2 Concessions, patents, licences, trademarks, software and other rights	005	1,887,803	1,134,218
	3 Goodwill	006	0	0
	4 Advances for the purchase of intangible assets	007	0	0
	5 Intangible assets in preparation	008	23,088,598	28,539,614
	6 Other intangible assets	009	3,803,570	2,702,401
	II TANGIBLE ASSETS (ADP 011 to 019)	010	587,886,592	577,347,284
	1 Land	011	130,739,904	130,739,904
	2 Buildings	012	179,678,878	177,900,277
	3 Plant and equipment	013	204,329,017	181,286,338
	4 Tools, working inventory and transportation assets	014	38,910,750	38,260,636
	5 Biological assets	015	0	0
	6 Advances for the purchase of tangible assets	016	0	0
	7 Tangible assets in preparation	017	4,835,070	7,060,705
	8 Other tangible assets	018	6,576,959	19,438,458
	9 Investment property	019	22,816,014	22,660,966
	III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	247,414,732	228,884,014
	1 Investments in holdings (shares) of undertakings within the group	021	127,611,746	127,611,746
	2 Investments in other securities of undertakings within the group	022	0	0
	3 Loans, deposits, etc. to undertakings within the group	023	97,986,131	79,517,113
	4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	21,755,155	21,755,155
	5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
	6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
	7 Investments in securities	027	61,700	0
	8 Loans, deposits, etc. given	028	0	0
	9 Other investments accounted for using the equity method	029	0	0
	10 Other fixed financial assets	030	0	0
	IV RECEIVABLES (ADP 032 to 035)	031	18,573,514	11,531,222
	1 Receivables from undertakings within the group	032	18,573,514	11,531,222
	2 Receivables from companies linked by virtue of participating interests	033	0	0
	3 Customer receivables	034	0	0
	4 Other receivables	035	0	0
	V DEFERRED TAX ASSETS	036	11,505,458	6,073,181
C)	CURRENT ASSETS (ADP 038+046+053+063)	037	401,064,627	371,021,133
	I INVENTORIES (ADP 039 to 045)	038	100,389,467	88,198,976
	1 Raw materials and consumables	039	49,070,969	55,111,497
	2 Work in progress	040	6,474,541	7,030,010
	3 Finished goods	041	18,460,231	16,444,406
	4 Merchandise	042	21,367,054	6,661,831
	5 Advances for inventories	043	5,016,672	2,951,232

# Balance sheet

balance as at 31.12.2021  
Submitter: AD Plastik d.d.

	ADP CODE	LAST DAY OF THE PRECEDING BUSINESS YEAR	AT THE REPORTING DATE OF THE CURRENT PERIOD
ITEM	2	3	4
1			
6 Fixed assets held for sale	044	0	0
7 Biological assets	045	0	0
II RECEIVABLES (ADP 047 to 052)	046	240,585,036	231,105,603
1 Receivables from undertakings within the group	047	25,764,328	54,792,700
2 Receivables from companies linked by virtue of participating interests	048	4,378,797	2,545,227
3 Customer receivables	049	195,530,325	158,778,083
4 Receivables from employees and members of the undertaking	050	2,659	37,391
5 Receivables from government and other institutions	051	12,570,132	7,694,624
6 Other receivables	052	2,338,795	7,257,578
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	24,421,060	41,919,843
1 Investments in holdings (shares) of undertakings within the group	054	0	0
2 Investments in other securities of undertakings within the group	055	0	0
3 Loans, deposits, etc. to undertakings within the group	056	23,523,317	41,919,843
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7 Investments in securities	060	0	0
8 Loans, deposits, etc. given	061	897,743	0
9 Other financial assets	062	0	0
IV CASH AT BANK AND IN HAND	063	35,669,064	9,796,711
D) PREPAID EXPENSES AND ACCRUED INCOME	064	20,694,662	6,584,996
E) TOTAL ASSETS (ADP 001+002+037+064)	065	1,357,618,338	1,273,789,483
F) OFF-BALANCE SHEET ITEMS	066	104,812,940	83,538,047
<b>LIABILITIES</b>			
A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+081+084+087)	067	827,684,292	780,522,156
I INITIAL (SUBSCRIBED) CAPITAL	068	419,958,400	419,958,400
II CAPITAL RESERVES	069	191,988,358	192,282,154
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	070	91,642,982	85,716,041
1 Legal reserves	071	6,128,852	6,128,852
2 Reserves for treasury shares	072	20,890,463	20,890,463
3 Treasury shares and holdings (deductible item)	073	-11,795,123	-8,600,308
4 Statutory reserves	074	0	0
5 Other reserves	075	76,418,790	67,297,034
IV REVALUATION RESERVES	076	0	0
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	077	0	0
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	0	0
2 Cash flow hedge - effective portion	079	0	0
3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
4 Other fair value reserves	081	0	0
5 Exchange differences arising from the translation of foreign operations (consolidation)	082	0	0
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)	083	55,461,922	66,923,740
1 Retained profit	084	55,461,922	66,923,740
2 Loss brought forward	085	0	0

# Balance sheet

balance as at 31.12.2021  
Submitter: AD Plastik d.d.

ITEM		ADP CODE	LAST DAY OF THE PRECEDING BUSINESS YEAR	AT THE REPORTING DATE OF THE CURRENT PERIOD
1		2	3	4
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)		086	68,632,630	15,641,821
1 Profit for the business year		087	68,632,630	15,641,821
2 Loss for the business year		088	0	0
VIII MINORITY (NON-CONTROLLING) INTEREST		089	0	0
B)	PROVISIONS (ADP 091 to 096)	090	3,985,041	5,209,930
1 Provisions for pensions, termination benefits and similar obligations		091	2,289,473	3,524,902
2 Provisions for tax liabilities		092	0	0
3 Provisions for ongoing legal cases		093	0	0
4 Provisions for renewal of natural resources		094	0	0
5 Provisions for warranty obligations		095	0	0
6 Other provisions		096	1,695,568	1,685,028
C)	LONG-TERM LIABILITIES (ADP 098 to 108)	097	143,171,708	234,270,891
1 Liabilities to undertakings within the group		098	0	0
2 Liabilities for loans, deposits, etc. of undertakings within the group		099	0	0
3 Liabilities to companies linked by virtue of participating interests		100	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests		101	0	0
5 Liabilities for loans, deposits etc.		102	185,023	0
6 Liabilities to banks and other financial institutions		103	139,426,105	221,520,141
7 Liabilities for advance payments		104	0	0
8 Liabilities to suppliers		105	0	0
9 Liabilities for securities		106	0	0
10 Other long-term liabilities		107	3,560,580	12,750,750
11 Deferred tax liability		108	0	0
D)	SHORT-TERM LIABILITIES (ADP 110 to 123)	109	366,885,504	249,816,591
1 Liabilities to undertakings within the group		110	11,239,360	10,645,779
2 Liabilities for loans, deposits, etc. of undertakings within the group		111	0	0
3 Liabilities to companies linked by virtue of participating interests		112	0	0
4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests		113	0	0
5 Liabilities for loans, deposits etc.		114	37,684,490	37,585,870
6 Liabilities to banks and other financial institutions		115	153,458,003	76,266,644
7 Liabilities for advance payments		116	6,798,447	5,346,819
8 Liabilities to suppliers		117	121,734,469	89,437,344
9 Liabilities for securities		118	0	0
10 Liabilities to employees		119	10,445,251	8,794,428
11 Taxes, contributions and similar liabilities		120	9,142,639	8,058,060
12 Liabilities arising from the share in the result		121	91,373	128,104
13 Liabilities arising from fixed assets held for sale		122	0	0
14 Other short-term liabilities		123	16,291,472	13,553,543
E)	ACCRUALS AND DEFERRED INCOME	124	15,891,793	3,969,915
F)	TOTAL - LIABILITIES (ADP 067+090+097+109+124)	125	1,357,618,338	1,273,789,483
G)	OFF-BALANCE SHEET ITEMS	126	104,812,940	83,538,047

# Statement of profit or loss

for the period 1.1.2021 to 31.12.2021  
Submitter: AD Plastik d.d.

ITEM 1	ADP CODE 2	SAME PERIOD OF THE PREVIOUS YEAR		CURRENT PERIOD	
		Cumulative 3	Quarter 4	Cumulative 5	Quarter 6
I. OPERATING INCOME (ADP 002 to 006)	001	871,660,106	270,465,995	755,004,629	212,148,462
1 Income from sales with undertakings within the group	002	45,907,559	15,976,588	60,570,631	17,957,287
2 Income from sales (outside group)	003	798,339,759	246,828,996	666,024,507	181,666,593
3 Income from the use of own products, goods and services	004	2,550,820	1,092,105	3,165,916	2,813,326
4 Other operating income with undertakings within the group	005	766,616	67,624	2,242,419	312,294
5 Other operating income (outside the group)	006	24,095,352	6,500,682	23,001,156	9,398,962
II. OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)	007	825,629,770	256,615,707	750,215,264	210,082,409
1 Changes in inventories of work in progress and finished goods	008	-3,821,465	-4,194,656	1,223,295	1,074,316
2 Material costs (ADP 010 to 012)	009	560,683,120	175,417,705	481,739,324	135,215,240
a) Costs of raw materials and consumables	010	404,067,918	120,729,032	307,865,385	83,269,817
b) Costs of goods sold	011	90,236,414	29,407,021	117,630,193	34,622,563
c) Other external costs	012	66,378,788	25,281,652	56,243,746	17,322,860
3 Staff costs (ADP 014 to 016)	013	149,634,251	55,184,512	152,540,785	35,416,782
a) Net salaries and wages	014	95,425,801	34,883,433	96,584,955	20,567,428
b) Tax and contributions from salary costs	015	34,840,870	12,755,159	36,458,240	10,149,273
c) Contributions on salaries	016	19,367,580	7,545,920	19,497,590	4,700,081
4 Depreciation	017	72,362,989	19,760,487	69,011,235	17,610,925
5 Other costs	018	28,569,277	226,628	26,431,855	7,676,653
6 Value adjustments (ADP 020+021)	019	0	0	0	0
a) fixed assets other than financial assets	020	0	0	0	0
b) current assets other than financial assets	021	0	0	0	0
7 Provisions (ADP 023 to 028)	022	4,035,022	4,035,022	1,465,485	1,465,485
a) Provisions for pensions, termination benefits and similar obligations	023	359,885	359,885	1,342,360	1,342,360
b) Provisions for tax liabilities	024	0	0	0	0
c) Provisions for ongoing legal cases	025	666,821	666,821	123,125	123,125
d) Provisions for renewal of natural resources	026	0	0	0	0
e) Provisions for warranty obligations	027	0	0	0	0
f) Other provisions	028	3,008,316	3,008,316	0	0
8 Other operating expenses	029	14,166,576	6,186,009	17,803,285	11,623,008
III. FINANCIAL INCOME (ADP 031 to 040)	030	45,618,189	25,984,344	23,321,812	11,193,558
1 Income from investments in holdings (shares) of undertakings within the group	031	0	0	0	0
2 Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	40,524,586	25,238,613	19,722,304	9,820,746
3 Income from other long-term financial investment and loans granted to undertakings within the group	033	0	0	0	0
4 Other interest income from operations with undertakings within the group	034	3,540,667	905,697	3,453,010	869,455
5 Exchange rate differences and other financial income from operations with undertakings within the group	035	1,551,582	-160,947	0	0

# Statement of profit or loss

for the period 1.1.2021 to 31.12.2021  
Submitter: AD Plastik d.d.

ITEM 1	ADP CODE 2	SAME PERIOD OF THE PREVIOUS YEAR		CURRENT PERIOD		
		Cumulative 3	Quarter 4	Cumulative 5	Quarter 6	
6 Income from other long-term financial investments and loans	036	0	0	0	0	
7 Other interest income	037	1,354	981	1,273	139	
8 Exchange rate differences and other financial income	038	0	0	73,622	503,218	
9 Unrealised gains (income) from financial assets	039	0	0	0	0	
10 Other financial income	040	0	0	71,603	0	
<b>IV. FINANCIAL EXPENSES (ADP 042 to 048)</b>	<b>041</b>	<b>14,068,270</b>	<b>5,001,322</b>	<b>7,037,079</b>	<b>3,297,121</b>	
1 Interest expenses and similar expenses with undertakings within the group	042	0	0	0	0	
2 Exchange rate differences and other expenses from operations with undertakings within the group	043	0	0	448,601	343,395	
3 Interest expenses and similar expenses	044	7,206,909	1,597,924	4,588,478	953,726	
4 Exchange rate differences and other expenses	045	3,635,712	177,749	0	0	
5 Unrealised losses (expenses) from financial assets	046	0	0	0	0	
6 Value adjustments of financial assets (net)	047	0	0	0	0	
7 Other financial expenses	048	3,225,649	3,225,649	2,000,000	2,000,000	
V. SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	049	0	0	0	0	
VI. SHARE IN PROFIT FROM JOINT VENTURES	050	0	0	0	0	
VII. SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	051	0	0	0	0	
VIII. SHARE IN LOSS OF JOINT VENTURES	052	0	0	0	0	
<b>IX. TOTAL INCOME (ADP 001+030+049+050)</b>	<b>053</b>	<b>917,278,295</b>	<b>296,450,339</b>	<b>778,326,441</b>	<b>223,342,020</b>	
<b>X. TOTAL EXPENDITURE (ADP 007+041+051+052)</b>	<b>054</b>	<b>839,698,040</b>	<b>261,617,029</b>	<b>757,252,343</b>	<b>213,379,530</b>	
<b>XI. PRE-TAX PROFIT OR LOSS (ADP 053-054)</b>	<b>055</b>	<b>77,580,255</b>	<b>34,833,310</b>	<b>21,074,098</b>	<b>9,962,490</b>	
1 Pre-tax profit (ADP 053-054)	056	77,580,255	34,833,310	21,074,098	9,962,490	
2 Pre-tax loss (ADP 054-053)	057	0	0	0	0	
<b>XII. INCOME TAX</b>	<b>058</b>	<b>8,947,625</b>	<b>8,947,625</b>	<b>5,432,277</b>	<b>-421,473</b>	
<b>XIII. PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)</b>	<b>059</b>	<b>68,632,630</b>	<b>25,885,685</b>	<b>15,641,821</b>	<b>10,383,963</b>	
1 Profit for the period (ADP 055-059)	060	68,632,630	25,885,685	15,641,821	10,383,963	
2 Loss for the period (ADP 059-055)	061	0	0	0	0	
<b>DISCONTINUED OPERATIONS (TO BE FILLED IN BY UNDERTAKINGS SUBJECT TO IFRS ONLY WITH DISCONTINUED OPERATIONS)</b>						
<b>XIV. PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)</b>	<b>062</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
1 Pre-tax profit from discontinued operations	063	0	0	0	0	
2 Pre-tax loss on discontinued operations	064	0	0	0	0	
<b>XV. INCOME TAX OF DISCONTINUED OPERATIONS</b>	<b>065</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
1 Discontinued operations profit for the period (ADP 062-065)	066	0	0	0	0	
2 Discontinued operations loss for the period (ADP 065-062)	067	0	0	0	0	
<b>TOTAL OPERATIONS (TO BE FILLED IN ONLY BY UNDERTAKINGS SUBJECT TO IFRS WITH DISCONTINUED OPERATIONS)</b>						
<b>XVI. PRE-TAX PROFIT OR LOSS (ADP 055+062)</b>	<b>068</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
1 Pre-tax profit (ADP 068)	069	0	0	0	0	
2 Pre-tax loss (ADP 068)	070	0	0	0	0	

# Statement of profit or loss

for the period 1.1.2021 to 31.12.2021  
Submitter: AD Plastik d.d.

ITEM 1	ADP CODE 2	SAME PERIOD OF THE PREVIOUS YEAR		CURRENT PERIOD		
		Cumulative 3	Quarter 4	Cumulative 5	Quarter 6	
XVII. INCOME TAX (ADP 058+065)	071	0	0	0	0	
XVIII. PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	072	0	0	0	0	
1 Profit for the period (ADP 068-071)	073	0	0	0	0	
2 Loss for the period (ADP 071-068)	074	0	0	0	0	
<b>APPENDIX TO THE P&amp;L (TO BE FILLED IN BY UNDERTAKINGS THAT DRAW UP CONSOLIDATED ANNUAL FINANCIAL STATEMENTS)</b>						
XIX. PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	0	0	0	0	
1 Attributable to owners of the parent	076	0	0	0	0	
2 Attributable to minority (non-controlling) interest	077	0	0	0	0	
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME (TO BE FILLED IN BY UNDERTAKINGS SUBJECT TO IFRS)</b>						
I. PROFIT OR LOSS FOR THE PERIOD	078	68,632,630	25,885,685	15,641,821	10,383,963	
II. OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+87)	079	0	0	0	0	
III. Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0	0	0	0	
1 Changes in revaluation reserves of fixed tangible and intangible assets	081	0	0	0	0	
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	0	0	0	0	
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	0	0	0	0	
4 Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0	
5 Other items that will not be reclassified	085	0	0	0	0	
6 Income tax relating to items that will not be reclassified	086	0	0	0	0	
IV. Items that may be reclassified to profit or loss (ADP 088 to 095)	087	0	0	0	0	
1 Exchange rate differences from translation of foreign operations	088	0	0	0	0	
2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	0	0	0	0	
3 Profit or loss arising from effective cash flow hedging	090	0	0	0	0	
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091	0	0	0	0	
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	0	0	0	0	
6 Changes in fair value of the time value of option	093	0	0	0	0	
7 Changes in fair value of forward elements of forward contracts	094	0	0	0	0	
8 Other items that may be reclassified to profit or loss	095	0	0	0	0	
9 Income tax relating to items that may be reclassified to profit or loss	096	0	0	0	0	



# Statement of profit or loss

for the period 1.1.2021 to 31.12.2021  
Submitter: AD Plastik d.d.

ITEM 1	ADP CODE 2	SAME PERIOD OF THE PREVIOUS YEAR		CURRENT PERIOD		
		Cumulative 3	Quarter 4	Cumulative 5	Quarter 6	
V. NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-086-096)	097	0	0	0	0	
VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)	098	68,632,630	25,885,685	15,641,821	10,383,963	
<b>APPENDIX TO THE STATEMENT ON COMPREHENSIVE INCOME (TO BE FILLED IN BY UNDERTAKINGS THAT DRAW UP CONSOLIDATED STATEMENTS)</b>						
VI. COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	0	0	0	0	
1 Attributable to owners of the parent	100	0	0	0	0	
2 Attributable to minority (non-controlling) interest	101	0	0	0	0	

# Statement of cash flows

indirect method

for the period 1.1.2021 to 31.12.2021  
Submitter: AD Plastik d.d.

ITEM 1	ADP CODE 2	SAME PERIOD OF THE PREVIOUS YEAR 3	CURRENT PERIOD 4
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
1 Pre-tax profit	001	77,580,255	21,074,098
2 Adjustments (ADP 003 to 010):	002	94,912,663	52,423,662
a) Depreciation	003	72,362,989	69,011,235
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-9,725,599	213,590
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	-71,603
d) Interest and dividend income	006	-44,066,607	-23,176,587
e) Interest expenses	007	7,206,909	4,588,478
f) Provisions	008	43,007	-4,803,492
g) Exchange rate differences (unrealised)	009	2,585,413	71,414
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	66,506,551	6,590,627
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	172,492,918	73,497,760
3 Changes in the working capital (ADP 013 to 016)	012	-87,400,921	-7,277,522
a) Increase or decrease in short-term liabilities	013	-74,166,013	-25,250,124
b) Increase or decrease in short-term receivables	014	-26,467,924	8,134,857
c) Increase or decrease in inventories	015	-6,621,911	9,837,745
d) Other increase or decrease in working capital	016	19,854,927	0
II Cash from operations (ADP 011+012)	017	85,091,997	66,220,238
4 Interest paid	018	-7,349,900	-4,910,185
5 Income tax paid	019	0	0
A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	77,742,097	61,310,053
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
1 Cash receipts from sales of fixed tangible and intangible assets	021	28,215,313	2,002,592
2 Cash receipts from sales of financial instruments	022	0	133,303
3 Interest received	023	6,929,874	1,126,563
4 Dividends received	024	40,516,851	19,517,828
5 Cash receipts from repayment of loans and deposits	025	0	0
6 Other cash receipts from investment activities	026	0	0
III Total cash receipts from investment activities (ADP 021 to 026)	027	75,662,038	22,780,286
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-42,920,010	-41,691,863
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	-897,742	0
4 Acquisition of a subsidiary, net of cash acquired	031	0	0
5 Other cash payments from investment activities	032	0	0
IV Total cash payments from investment activities (ADP 028 to 032)	033	-43,817,752	-41,691,863
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	31,844,286	-18,911,577
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	52,504,566	155,933,758

# Statement of cash flows

indirect method

for the period 1.1.2021 to 31.12.2021  
Submitter: AD Plastik d.d.

ITEM 1	ADP CODE 2	SAME PERIOD OF THE PREVIOUS YEAR 3	CURRENT PERIOD 4
4 Other cash receipts from financing activities	038	0	0
V Total cash receipts from financing activities (ADP 035 to 038)	039	52,504,566	155,933,758
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-110,773,007	-150,245,547
2 Cash payments for dividends	041	-16,522,104	-66,294,460
3 Cash payments for finance lease	042	-7,497,370	-7,673,877
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	0	0
5 Other cash payments from financing activities	044	0	0
VI Total cash payments from financing activities (ADP 040 to 044)	045	-134,792,481	-224,213,884
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039+045)	046	-82,287,915	-68,280,126
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	72,249	9,297
D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	27,370,717	-25,872,353
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	8,298,347	35,669,064
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	35,669,064	9,796,711

# Statement of changes in equity

for the period 1.1.2021 to 31.12.2021  
Submitter: AD Plastik d.d.

Item	ADP code	ATTRIBUTABLE TO OWNERS OF THE PARENT																Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 do 6 - 7 + 8 do 17)	19	20 (18+19)
<b>PREVIOUS PERIOD</b>																			
1 Balance on the first day of the previous business year	01	419,958,400	191,988,358	6,128,852	20,890,463	11,795,123	0	54,720,113	0	0	0	0	0	0	12,899,472	80,783,231	775,573,766	0	775,573,766
2 Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	419,958,400	191,988,358	6,128,852	20,890,463	11,795,123	0	54,720,113	0	0	0	0	0	0	12,899,472	80,783,231	775,573,766	0	775,573,766
5 Profit/loss of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	68,632,630	68,632,630	0	68,632,630
6 Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

# Statement of changes in equity

for the period 1.1.2021 to 31.12.2021  
Submitter: AD Plastik d.d.

Item	ADP code	ATTRIBUTABLE TO OWNERS OF THE PARENT																Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 do 6 - 7 + 8 do 17)	19	20 (18+19)
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/ holdings	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Payments from members/ shareholders	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	20	0	0	0	0	0	0	0	0	0	0	0	0	0	-16,522,104	0	-16,522,104	0	-16,522,104
21 Other distributions and payments to members/shareholders	21	0	0	0	0	0	0	21,698,677	0	0	0	0	0	0	-21,698,677	0	0	0	0
22 Transfer to reserves according to the annual schedule	22	0	0	0	0	0	0	0	0	0	0	0	0	0	80,783,231	-80,783,231	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	419,958,400	191,988,358	6,128,852	20,890,463	11,795,123	0	76,418,790	0	0	0	0	0	0	55,461,922	68,632,630	827,684,292	0	827,684,292
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (TO BE FILLED IN BY UNDERTAKINGS THAT DRAW UP FINANCIAL STATEMENTS IN ACCORDANCE WITH THE IFRS)																			
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	68,632,630	68,632,630	0	68,632,630
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	0	0	0	0	0	0	21,698,677	0	0	0	0	0	0	42,562,450	-80,783,231	-16,522,104	0	-16,522,104

# Statement of changes in equity

for the period 1.1.2021 to 31.12.2021  
Submitter: AD Plastik d.d.

Item	ADP code	ATTRIBUTABLE TO OWNERS OF THE PARENT																Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 do 6 - 7 + 8 do 17)	19	20 (18+19)
<b>CURRENT PERIOD</b>																			
1 Balance on the first day of the current business year	28	419,958,400	191,988,358	6,128,852	20,890,463	11,795,123	0	76,418,790	0	0	0	0	0	0	55,461,922	68,632,630	827,684,292	0	827,684,292
2 Changes in accounting policies	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the current business year (restated) (AOP 28 to 30)	31	419,958,400	191,988,358	6,128,852	20,890,463	11,795,123	0	76,418,790	0	0	0	0	0	0	55,461,922	68,632,630	827,684,292	0	827,684,292
5 Profit/loss of the period	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	15,641,821	15,641,821	0	15,641,821
6 Exchange rate differences from translation of foreign operations	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Tax on transactions recognised directly in equity	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

# Statement of changes in equity

for the period 1.1.2021 to 31.12.2021  
Submitter: AD Plastik d.d.

Item	ADP code	ATTRIBUTABLE TO OWNERS OF THE PARENT																Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 do 6 - 7 + 8 do 17)	19	20 (18+19)
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/ holdings	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Payments from members/ shareholders	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20 Payment of share in profit/dividend	47	0	0	0	0	0	0	0	0	0	0	0	0	0	-66,292,568	0	-66,292,568	0	-66,292,568
21 Other distributions and payments to members/shareholders	48	0	293,796	0	0	-3,194,815	0	-9,121,756	0	0	0	0	0	0	9,121,756	0	3,488,611	0	3,488,611
22 Carryforward per annual plane	49	0	0	0	0	0	0	0	0	0	0	0	0	0	68,632,630	-68,632,630	0	0	0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24 Balance on the last day of the current business year reporting period (ADP 31 to 50)	51	419,958,400	192,282,154	6,128,852	20,890,463	8,600,308	0	67,297,034	0	0	0	0	0	0	66,923,740	15,641,821	780,522,156	0	780,522,156
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (TO BE FILLED IN BY UNDERTAKINGS THAT DRAW UP FINANCIAL STATEMENTS IN ACCORDANCE WITH THE IFRS)																			
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)	52	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)	53	0	0	0	0	0	0	0	0	0	0	0	0	0	0	15,641,821	15,641,821	0	15,641,821
III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)	54	0	293,796	0	0	-3,194,815	0	-9,121,756	0	0	0	0	0	0	11,461,818	-68,632,630	-62,803,957	0	-62,803,957

# Notes to Financial Statements – TFI

(drawn up for quarterly  
reporting periods)

<b>Name of the issuer:</b>	AD Plastik d.d.
<b>Headquarter:</b>	Ul. Antuna Gustava Matoša 8, 21210, Solin, Hrvatska
<b>Personal identification number (OIB):</b>	48351740621
<b>MBS:</b>	060007090
<b>Reporting period:</b>	1. 1. 2021 to 31. 12. 2021

Notes to financial statements are available as part of AD Plastik Group's Unaudited financial statement. Unaudited financial statement is available on Zagreb Stock Exchange website.

AD Plastik Group Integrated annual report for 2020 year is available on Zagreb Stock Exchange website.

Same accounting policies are applied while drawing up financial statements for current reporting period as in the latest annual financial statements.

AD Plastik d.d. has issued corporate guarantees for the needs of subsidiaries in the following amounts: to banks HRK 72,923 thousand and to suppliers HRK 9,036 thousand.

Amount owed by AD Plastik d.d. and falling due after more than five years amounts to HRK 7,328 thousand.

The average number of employees of AD Plastik d.d. in the period from 1.1.2021. to 31.12.2021. was 1,423.

In intangible assets in the period from 1.1.2021. to 31.12.2021., the cost of net salaries and wages of HRK 3,616,862, the cost of taxes and contributions from salaries of HRK 1,365,269, and the cost of contributions to salaries of HRK 730,135 were capitalized.

Deferred tax asset on 31.12.2020 amounts HRK 11,505 thousand. Decrease in reporting period in amount of HRK 5,432 thousand refers to recognition of deferred tax assets based on tax relief on capital investment in amount of HRK 7,805 thousand and generation of deferred tax asset in amount of HRK 2,373 thousand based on realised tax losses.



Solin, July 2021

## Management's statement of responsibility

The financial statements of AD Plastik Group and the Company AD Plastik d.d. Solin are prepared in accordance with the International Financial Reporting Standards (IFRS) and the Croatian Law on Accounting.

The consolidated financial statements of AD Plastik Group and the financial statements of the Company AD Plastik d.d. for the period from January 1 to June 30 2021, give a complete and true review of the assets and liabilities, profit and loss, financial position and business activities of the issuers and companies included in the consolidation as a whole.

The management report for the period until June 30 2021, contains an accurate and true display of the development and results of the business activities of the Company with a description of the most significant risks and uncertainties to which the Company is exposed.

**Marinko Došen**

President of the Management Board



**Mladen Peroš**

Member of the Management Board



**Ivan Čupić**

Member of the Management Board



The Company is registered at the Court Register of the Commercial Court of Split under the Registered Company Number (MBS): 060007090  
Company Identification Number (OIB): 48351740621  
IBAN: HR04 2340 0091 1101 5371 1, Privredna banka Zagreb d.d., Zagreb

The capital stock in the amount of HRK 419,958,400 was paid in full.  
AD Plastik issued a total of 4,199,584 ordinary shares, in the nominal amount of HRK 100.  
President of the Management Board: Marinko Došen  
Management Board members: Mladen Peroš, Ivan Čupić  
President of the Supervisory Board: Sergey Dmitrievich Bodrunov



Your  
needs.  
Our  
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