

UNAUDITED FINANCIAL STATEMENT BY MANAGEMENT
OF AD PLASTIK GROUP AND THE COMPANY AD PLASTIK D.D. SOLIN



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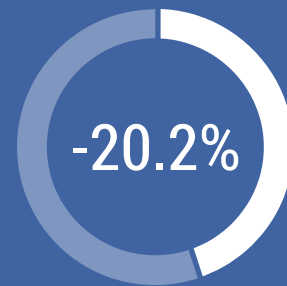


- The financial statements of all companies within the AD Plastik Group have been prepared on the going concern basis.
- The most recent annual financial statements are available on the Zagreb Stock Exchange website at the following link: <https://eho.zse.hr/fileadmin/issuers/migrated/financials/ADPL-fin2019-1Y-REV-K-HR.pdf>
- The same accounting policies have been applied in preparing the financial statements for the quarterly reporting period as in the most recent annual financial statements.

Operating revenue, EBITDA and Net profit of AD Plastik Group

HRK 1,230.43 million

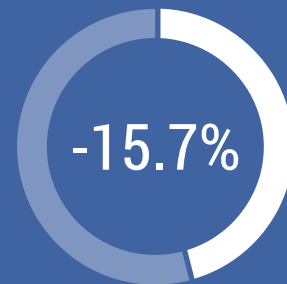
OPERATING REVENUE



compared to the 2019

HRK 166.52 million

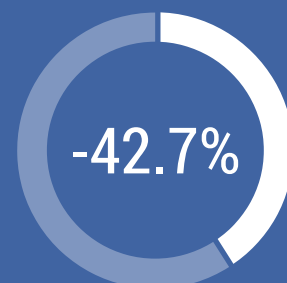
EBITDA



compared to the 2019

HRK 53.41 million

NET PROFIT

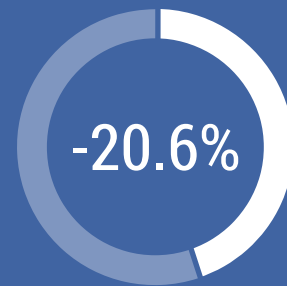


compared to the 2019

Operating revenue, EBITDA and Net profit of the company AD Plastik

HRK 879.91 million

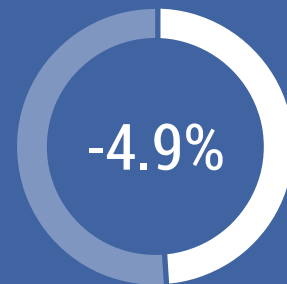
OPERATING REVENUE



compared to the 2019

HRK 115.38 million

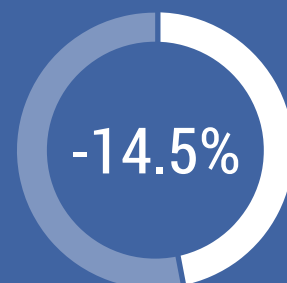
EBITDA



compared to the 2019

HRK 69.08 million

NET PROFIT



compared to the 2019

Comment by Marinko Došen, President of the Management Board



We present you the results of a very unusual, demanding and challenging year that we will surely remember for many reasons for a long time. The global crisis caused by the COVID-19 virus pandemic around the world has also affected our company's business. Thus, operating revenue was lower by 20.2 percent and amounted to HRK 1.2 billion. Although we predicted a slightly higher decline than the mentioned one even in the third quarter, the market recovered slightly at the end of the year.

EBITDA amounted to HRK 166.5 million and was lower by 15.7 percent, and the realized net profit amounted to HRK 53.41 million at the Group level and recorded a decrease of 42.7 percent compared to the historically record 2019.

The onset of the pandemic and the closure of our customers' factories during March and April confronted us with unprecedented challenges full of uncertainty. During that period, we ourselves were forced to stop production for a while, which was the most difficult period. We reacted quickly, took all necessary measures to protect the health of our employees and preserve the sustainability of business. We adjusted our plans very carefully and continued to operate in line with market needs. That is why we believe that the results we achieve are good in the given circumstances.

Like most industries, the automotive industry too has been hit by the crisis, but the development of new vehicle models and plans for the future have not been stopped. This is supported by the figure of EUR 130.6 million of new deals that we sealed last year.

In this not at all simple reporting period, AD Plastik Group has proven its quality, reliability and readiness to face the biggest challenges. At no time did we jeopardize deliveries to customers, we ensured the company's financial stability and continuously took care of the health and safety of our employees.

It will certainly take some time for the market situation to fully stabilize and return to pre-crisis figures, but signs of recovery are gradually emerging. We operated better than the first forecasts predicted and ended the year with mild but I believe realistic optimism.

Plans for 2021 are more conservative than in previous years given the duration of the pandemic and the challenges it entails, but we are confident that they will be realized. We have proven in the most difficult moments that we have the necessary knowledge, competencies and quality, and this is exactly the direction in which we will continue to operate, I believe to the satisfaction of all our stakeholders.

A handwritten signature in blue ink, appearing to read 'Marinko Došen', written over a white background.

Marinko Došen
President of the Management Board

Financial results for 2020

AD Plastik Group is comprised of the following companies during the reporting period:

- AD Plastik d.d., Croatia
- AO AD Plastik Togliatti, Russia
- ZAO AD Plastik Kaluga, Russia
- ADP d.o.o., Serbia
- AD Plastik d.o.o., Slovenia
- AD Plastik Tisza Kft., Hungary

(hereinafter: AD Plastik Group)

The impact of the COVID-19 virus pandemic on the world economy marked the year 2020, and it also affected the business results of the AD Plastik Group. Until the beginning of the pandemic, the business operations were carried out in accordance with the set business plans, so, primarily thanks to the serial production of new vehicle models started in 2019, the growth trend of business revenue was continued at the beginning of the year. However, already during March and April, almost all world car manufacturers temporarily closed their factories due to the epidemiological situation, and consequently the production sites of the AD Plastik Group were closed too for a while. Production gradually started in line with customer activities, and capacities grew also in line with their dynamics.

The impact of the corona crisis on business operations is evident in the unaudited results of the AD Plastik Group for 2020, so the Group's operating revenue were by 20.2 percent lower than in 2019. However, given the first forecasts at the beginning of the crisis,

the results are better, which indicates a slight recovery of the market. Thus, operating revenue at the Group level amounted to HRK 1,230.43 million, and in the parent company HRK 879.91 million. The unfavorable movement of the Russian ruble exchange rate and high revenue from tools in 2019 also had a negative impact on revenue trends.

Earnings before interest, taxes, depreciation and amortization (EBITDA) amounted to HRK 166.52 million at the Group level and they were lower by 15.7 percent, while in the parent company they were lower by 4.9 percent and amounted to HRK 115.38 million. In addition to serial production regarding new projects started in 2019, the sale of non-operating assets of the company in the net amount of HRK 11.4 million had the positive impact on EBITDA, as well as used government grants for job preservation. The Group's EBITDA margin amounted to 13.5 percent and 13.1 percent in the parent company, respectively. ➔



Financial results for 2020



➔ AD Plastik Group generated a net profit in the amount of HRK 53.41 million, which was by 42.7 percent lower compared to 2019. Apart from lower EBITDA as a result of a drop in revenue, this result was largely influenced by the lower profit of the affiliated Romanian company, as a result of the crisis caused by the pandemic, and unfavorable movements of the Russian ruble and the Hungarian forint exchange rates. In the last quarter of 2020, an additional dividend payment from the remaining profit from 2019 was voted in the affiliated Romanian company, which had a positive effect on the parent company's net profit in the amount of HRK 69.08 million, thus recording a slight decline of 14.5 percent.

At the end of the reporting period, the net financial debt at the level of AD Plastik Group decreased by HRK 104.5 million, or HRK 81.6 million in the parent company. This resulted in NFD/EBITDA ratio of 2.02 for the Group and 2.56 for the parent company. As of December 31, 2020, AD Plastik Group had HRK 62.7 million in cash on its account as well as unused short-term credit lines.

Despite a very challenging, demanding and dynamic year, the customers of AD Plastik Group continued with their activities and plans for the production of new or redesigned vehicle models, which is evident also in new deals sealed in the amount of HRK 130.6 million. This additionally completed the order book, in which new deals worth over six hundred million euros have been entered in the last four years.

The results achieved are better than the forecasts reported in the third quarter when the expected revenue decline was 25 percent. This was primarily contributed by increased customer activities,

especially in the last quarter of the reporting period, as well as the dividend payment by the Romanian company.

Thanks to the quick and efficient reactions to the new circumstances, the production processes of the customers were not endangered at any time, which is an indicator of the quality of operations and reliability of the company. Already at the time of first announcements of the danger of the spread of the COVID-19 virus, the Group's Crisis Management Committee was established and internal cost rationalization measures were introduced. Additional protection and safety measures have been prescribed within the Group in order to mitigate potential risks, and the development of the situation in all markets in which the company operates is monitored on a daily basis. The primary goals of the company were to preserve the health and safety of employees as well as to preserve liquidity and financial stability, and namely the results for 2020 confirm the success of their realization.

The automotive industry has been affected hardly by the corona crisis and it will certainly take some time to return to pre-crisis levels. Nevertheless, the end of 2020 brought a touch of optimism because in the markets in which AD Plastik Group operates have been recorded more favorable trends than originally predicted, especially in the Russian market. It is to be expected that this will have a positive impact also on the company's operations in 2021. In addition to the protection of the health and safety of employees, sustainable business is a priority also in the coming period. 43 ongoing development projects, completed order books and a slight market recovery announced are certainly contributing to the success of 2021.

Financial results for 2020



➤ Response to the pandemic

ADP COVID-19 Protocol

In accordance with the recommendations and instructions by professional bodies, taking into account the standards and processes of industry, the ADP COVID-19 Protocol was developed, containing all the necessary measures and guidelines for employee and visitor behavior and procedures in the new circumstances caused by the global pandemic.

Revised investments and costs

In line with investments in 2019, an ambitious investment plan has also been set for 2020. With the outbreak of the epidemic, all investments that were not necessary for business operations were revised and postponed, thus in 2020 they amounted to HRK 67.6 million. Operating costs have also been revised and reduced only to necessary ones for the Group's day-to-day operations.

Moratorium on credit obligations

The parent company agreed with commercial banks to defer the payment of long-term loan principal for the period from March to September in the amount of HRK 66.6 million, and the repayment deadline was extended by six months. Companies in Serbia and

Hungary used the state measure to defer payment of credit obligations in the amount of HRK 6.7 million. After the expiration of the moratorium, overdue loan liabilities have been regularly settled in all Group companies. The company's liquidity was further strengthened by the sale of non-operating tangible assets in Makarska.

Government grants

The parent company used government grants to preserve jobs and shorten the working week, with a total value of HRK 31.2 million. Grants to preserve jobs were also used by companies in Serbia and Hungary, so the total amount of grants used at the Group level amounted to HRK 33.8 million. We reported on this in the interim report for the first nine months of 2020. In the last quarter, staff costs increased by HRK 12.3 million, ie by the amount of grants received after May 1, 2020. This refers to the provisions if the General Assembly votes on the decision on dividend payment from retained earnings at its meeting to be held on March 16, 2021.

Through the use of government grants and the activities undertaken by the Management Board, jobs were preserved, which was one of the main priorities in the reporting period along with security, financial stability and liquidity.

Financial results for 2020

Key performance indicators

Indicators (in HRK 000)	AD Plastik Group			AD Plastik d.d.		
	2019	2020	Index	2019	2020	Index
Operating revenue	1,541,647	1,230,432	79.81	1,107,594	879,909	79.44
Sales revenue	1,509,217	1,192,217	79.00	1,085,118	846,582	78.02
Operating expenses	1,454,583	1,160,984	79.82	1,052,968	836,657	79.46
EBITDA*	197,465	166,518	84.33	121,339	115,382	95.09
Net profit	93,277	53,414	57.26	80,783	69,077	85.51
NFD*	440,470	335,925	76.27	376,589	294,994	78.33
NFD/EBITDA *	2.23	2.02	90.44	3.10	2.56	82.38
EBITDA margin*	12.81%	13.53%	72 bps	10.96%	13.11%	216 bps
Net profit margin	6.05%	4.34%	-171 bps	7.29%	7.85%	56 bps
ROE*	11.06%	6.08%	-498 bps	10.44%	8.47%	-196 bps
Capex*	161,766	67,634	41.81	136,602	42,468	31.09

Operating expenses

Operating expenses (in HRK 000)	AD Plastik Group			AD Plastik d.d.		
	2019	2020	Index	2019	2020	Index
OPERATING EXPENSES	1,454,583	1,160,984	79.82	1,052,968	836,657	79.46
Changes in the value of work in process and finished products	467	-9,071	-1.944.32	-1,252	-3,823	305.28
Material costs	993,066	754,876	76.01	763,911	556,127	72.80
Staff costs	260,359	232,652	89.36	168,826	149,516	88.56
Amortization	110,400	97,071	87.93	66,712	72,129	108.12
Other costs	72,501	45,820	63.20	42,463	36,763	86.58
Provisions	1,972	3,391	171.99	2,039	2,856	140.05
Other operating expenses	15,819	36,244	229.12	10,268	23,089	224.86

* In addition to the measures defined by International Financial Reporting Standards (IFRS), AD Plastik Group also uses alternative performance measures in its reports. An overview and definition of the measures used in this document are provided in Addendum 1.

Financial results for 2020

Net financial result

Net financial result (in HRK 000)	AD Plastik Group			AD Plastik d.d.		
	2019	2020	Index	2019	2020	Index
FINANCIAL REVENUE	27,742	23,871	86.05	49,606	55,350	111.58
Positive exchange rate differences	27,302	23,456	85.91	4,988	11,238	225.33
Interest income	434	415	95.64	4,242	3,595	84.74
Dividends	6	-	-	40,376	40,517	100.35
FINANCIAL EXPENSES	41,834	54,624	130.57	13,782	20,516	148.86
Negative exchange rate differences	28,689	44,663	155.68	4,709	13,316	282.77
Interest expenses	13,146	9,961	75.77	9,073	7,201	79.36
FINANCIAL RESULT	-14,092	-30,753	218.23	35,824	34,834	97.24

In the reporting period, the exchange rates of the Russian ruble and the Hungarian forint have weakened against the euro, which was the main reason for the more unfavorable financial result at the Group level. The parent company achieved a favorable net fi-

ncial result, which was largely influenced by the additional dividend paid by the Romanian affiliated company in the last quarter of 2020.



Financial results for 2020

Financial position

Net financial debt decreased significantly and amounted to HRK 335.9 million at the Group level, and compared to the end of 2019 it was lower by HRK 104.5 million. In the parent company, it amounted to HRK 295 million, being lower by HRK 81.6 million. The reduction in net financial debt was the result of a reduction in credit liabilities, lower investments, but also an increased cash position in terms of the sales of non-operating real estate in Makarska, as well as dividend payment from the affiliated Romanian company in the last quarter and the inflows from the part of tools. The NFD/

EBITDA ratio amounted to 2.02 for AD Plastik Group and 2.56 for the parent company.

The indebtedness ratio was also improved, amounting to 0.43 at the Group level on December 31, 2020, while a year earlier it amounted to 0.49. At the end of 2020, it was 0.38 in the parent company, as opposed to 0.45 at the end of 2019. In the observed period, a return on equity (ROE) of 6.08 percent was achieved at the Group level, ie 8.47 percent in the parent company.

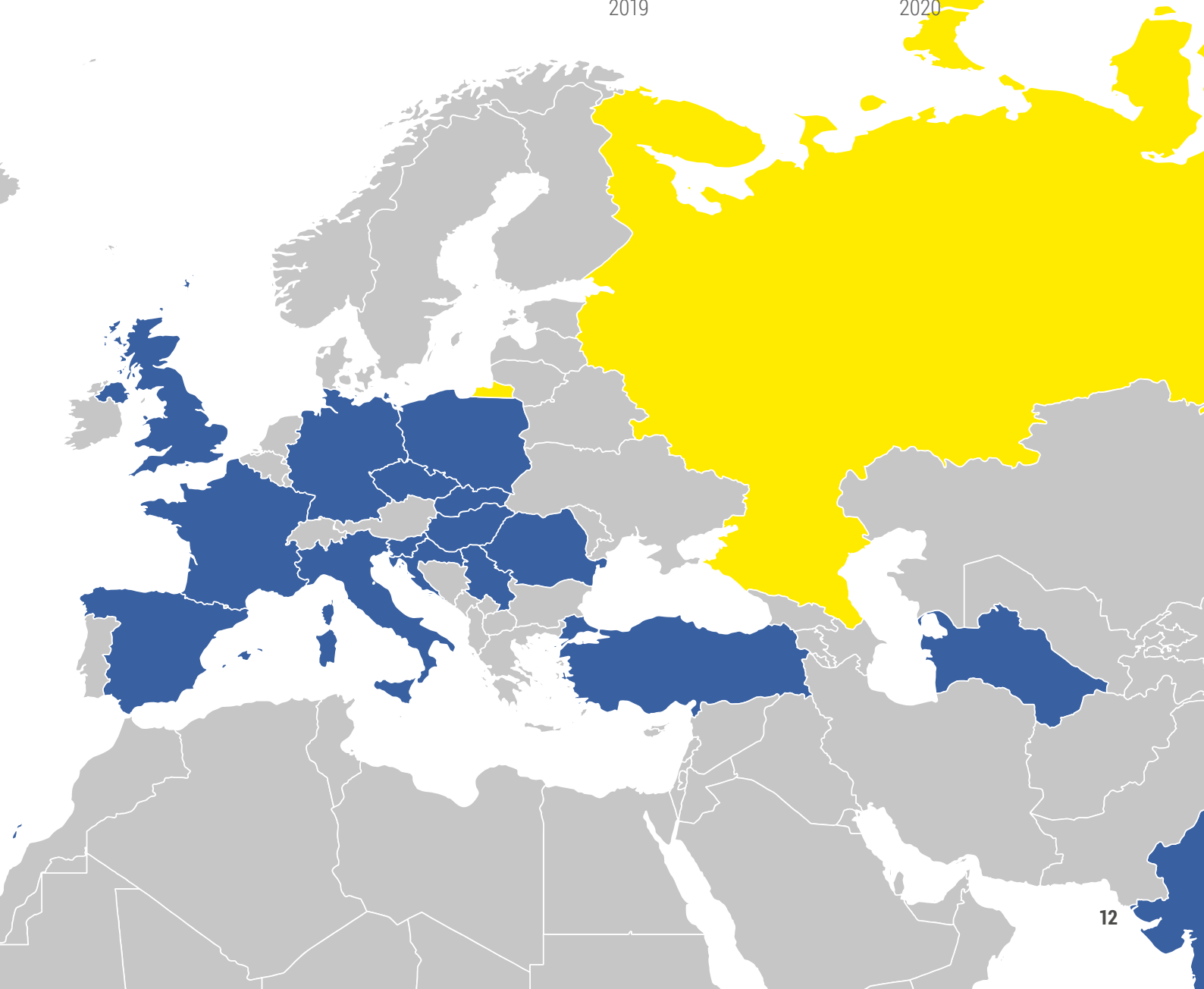
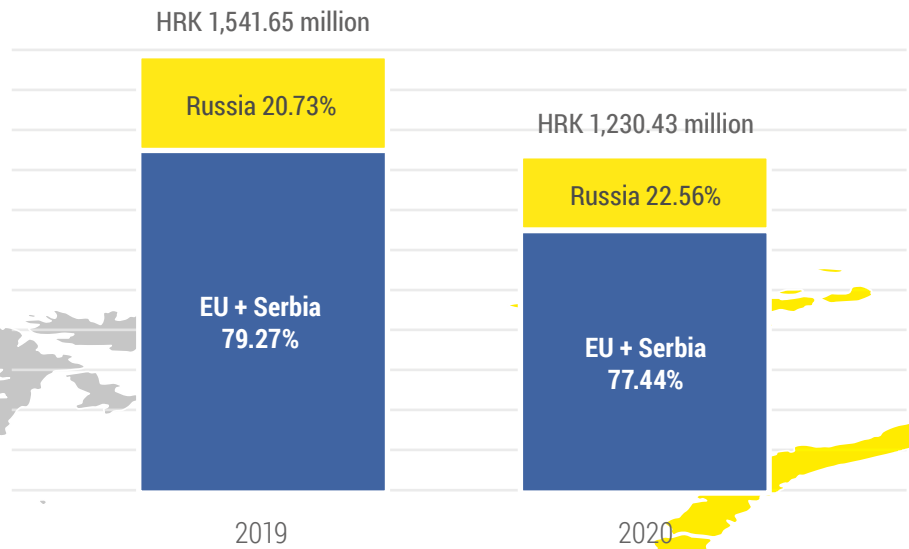
Abbreviated balance sheet (in HRK 000)	AD Plastik Group			AD Plastik d.d.		
	31.12.2019	31.12.2020	Index	31.12.2019	31.12.2020	Index
ASSETS	1,701,317	1,554,987	91.40	1,443,492	1,366,150	94.64
Noncurrent assets	1,105,045	998,712	90.38	994,871	930,920	93.57
Current assets	525,907	537,561	102.22	380,361	417,813	109.85
Prepaid expenses and accrued income	70,366	18,714	26.60	68,260	17,417	25.52
LIABILITIES	825,355	675,297	81.82	654,641	524,744	80.16
Provisions	19,633	18,369	93.56	16,622	15,475	93.10
Noncurrent liabilities	245,991	189,668	77.10	184,184	143,384	77.85
Current liabilities	552,910	448,826	81.18	449,667	349,483	77.72
Accrued expenses and deferred revenue	6,822	18,435	270.23	4,168	16,401	393.51
CAPITAL	875,962	879,690	100.43	788,851	841,406	106.66

In the financial statements of the parent company, and accordingly the AD Plastik Group, the deferred tax assets arising from the incentives realized in 2012 for the Edison project, which were used as a tax shield, were recorded for 2019. Thus, deferred tax assets in the amount of HRK 26.2 million were recognized and the retained earnings from previous periods were increased by that amount,

and the profit for 2019 was reduced by the related income tax in the amount of HRK 9.4 million. Accordingly, the tax for 2020 has also been calculated. Adjustments did not result in changes in the overall cash flow statement from operating, investing and financial activities.

Operating revenue per sales markets of AD Plastik Group

- Revenue of AD Plastik Group in EU and Serbian markets has decreased by 22.02 percent
- Revenue of AD Plastik Group in Russia has decreased by 13.16 percent



Operating revenue per sales markets of AD Plastik Group

EU and Serbian markets

AD Plastik Group generated revenue in the amount of HRK 952.9 million in the EU and Serbian markets, ie 77.4 percent of the Group's total revenue. Due to the impact of the COVID-19 pandemic and the temporary closure of factories, revenue was lower by 22 percent than a year earlier.

The number of newly registered cars in the EU recorded a decline by 23.7 percent in 2020, which is in line with expectations announced by the ACEA in June (a decline of 25 percent). Newly emerging circumstances caused by the pandemic have significantly affected car sales across the EU. 9.9 million new vehicles were registered, which is by three million less vehicles compared to 2019.

Negative trends were recorded in all markets, so Spain recorded a decline of 32.3 percent, Italy 27.9 percent, France 25.5 percent and Germany 19.1 percent.

The Volkswagen Group recorded a decline of 21.6 percent in this period, but still holds the largest market share of 25.6 percent. The PSA Group recorded a decline of 29.3 percent with its market share of 15.2 percent. The Renault Group recorded a 25.6 percent decline in this period and holds an 11.5 percent market share.

According to ACEA forecasts, the market should recover in 2021 with a 10 percent increase in car sales.

In the reporting period, AD Plastik Group sealed new deals worth EUR 45.3 million in this market.

Russian market

The impact of the pandemic on the revenue of the AD Plastik Group is also evident in the Russian market. Operating revenue was lower by 13.2 percent compared to the previous year, amounting to HRK 277.5 million. In addition to the corona crisis, revenue trends were also affected by the weakening of the Russian ruble exchange rate, and the Group generated 22.6 percent of total revenue in this market in the reporting period.

After initial expectations of a market decline of 23.9 percent in 2020 according to AEB RUS, the market recovery in the second half of the year significantly reduced these expectations, so the decline in new car sales in 2020 amounted to 9.1 percent. There were 1.6 million newly registered vehicles, which is by two hundred thousand less than a year earlier. Thus, according to the achieved results, Russia is among the best markets of the automobile industry in the world. For 2021, AEB RUS forecasts market growth of 2.1 percent

The Renault-Nissan-Mitsubishi Alliance with the largest share of 37.1 percent in the Russian market recorded a decline of 8.1 percent in the reporting period. The Volkswagen Group holds thirteen percent of the market, and in the first nine months it recorded a growth of one percent, while Kia recorded a 11.2 percent growth with a twelve percent market share. Hyundai Group, holding 9.9 percent market share, recorded a growth of 9.8 percent compared to the same period last year.

Key customer of AD Plastik Group in this market is Renault-Nissan-Mitsubishi Alliance, with an increasingly significant share of Volkswagen Group. Russian companies fully generate their revenue in the Russian market, and in the reporting period new deals worth EUR 85.3 million were sealed.



AD Plastik Group with consolidation

of the corresponding part of ownership in the affiliated company

In order to present a clearer picture of business, a comparable, shortened, consolidated profit and loss account of AD Plastik Group for 2019 and 2020 has been created, with profit and loss

account of the affiliated company Euro Auto Plastic Systems s.r.l. Mioveni, Romania (50 percent of ownership of AD Plastik d.d.).

in HRK 000

Positions	2019	2020	Index
OPERATING REVENUE	1,929,235	1,492,190	77.35
OPERATING EXPENSES	1,790,867	1,399,098	78.12
Material costs	1,228,265	899,988	73.27
Staff costs	311,608	277,533	89.06
Amortization	119,848	107,705	89.87
Other costs	131,146	113,872	86.83
FINANCIAL REVENUE	27,742	23,818	85.85
FINANCIAL EXPENSES	44,015	56,106	127.47
TOTAL REVENUE	1,956,977	1,516,007	77.47
TOTAL EXPENSES	1,834,882	1,455,204	79.31
Profit before taxation	122,095	60,803	49.80
Profit tax	28,818	7,389	25.64
PROFIT OF THE PERIOD	93,277	53,414	57.26
EBITDA	258,216	200,796	77.76

Operating revenue of AD Plastik Group with consolidated corresponding part of ownership in affiliated company amounted to HRK 1,492.2 million, recording a decline by 22.7 percent compared to the same period of 2019.

EBITDA amounted to HRK 200.8 million, representing a decline by 22.2 percent compared to the previous year.



AD Plastik Group with consolidation

of the corresponding part of ownership in the affiliated company

Abbreviated P/L and the Balance sheet of the affiliated company EAPS

P/L in HRK 000 (100% of realization shown)

Positions	2019	2020	Index
Operating revenue	802,508	541,869	67.52
Operating expenses	-699,902	-494,582	70.66
Net financial result	-4,360	-3,069	70.39
Profit before taxation	98,246	44,218	45.01
Profit tax	-16,792	-5,498	32.74
Profit of the period	81,454	38,719	47.54

Balance sheet in HRK 000

Positions	2019	2020	Index
Noncurrent assets	99,009	98,236	99.22
Current assets	288,623	244,768	84.81
TOTAL ASSETS	387,632	343,004	88.49
Capital + reserves	171,646	133,167	77.58
Long-term liabilities and provisions	15,131	19,709	130.26
Current liabilities	200,855	190,128	94.66
TOTAL LIABILITIES	387,632	343,004	88.49

The operating revenue of the Romanian affiliated company EAPS amounted to HRK 541.9 million and were by 32.5 percent lower than in 2019. Net profit was lower by 52.5 percent and amounted to HRK 38.7 million

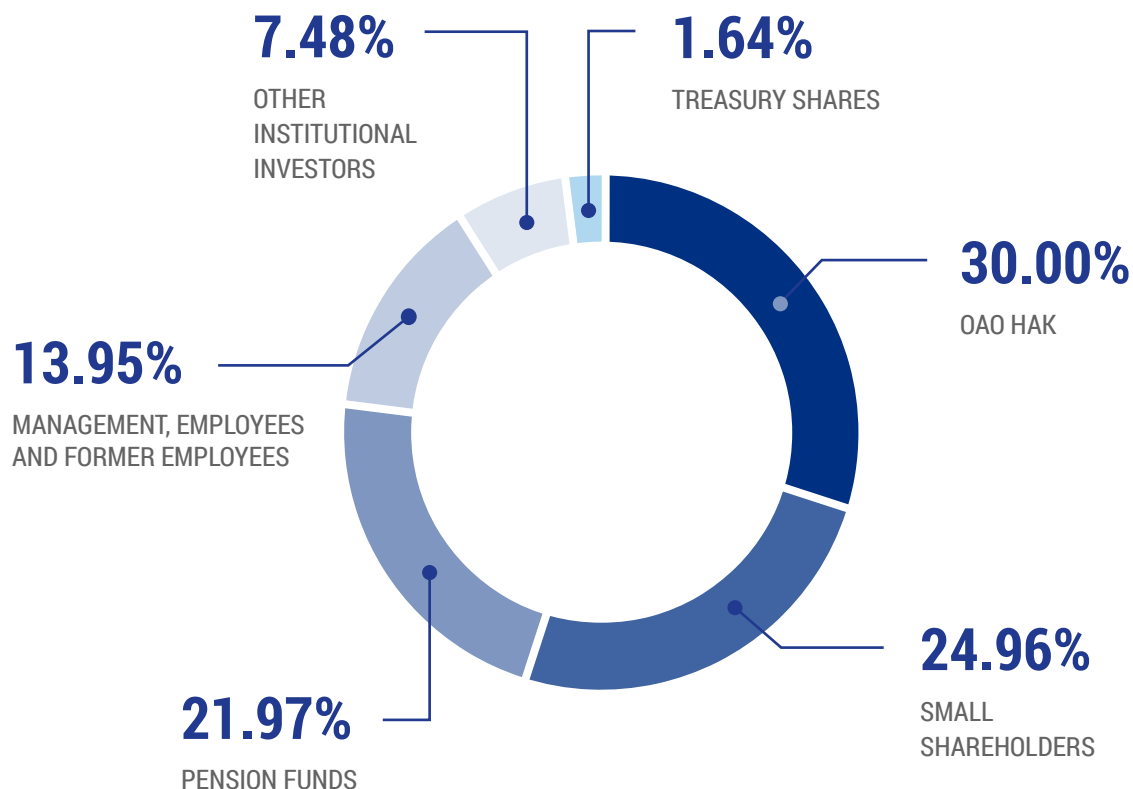
Despite the demanding business conditions caused by the COVID-19 virus pandemic, a stable financial position was maintained. The company has no financial liabilities towards AD Plastik d.d. nor liabilities towards external entities, and as of December 31, 2020,

its cash on account amounted to HRK 88.6 million. Investments in this period amounted to HRK 17.7 million.

This company primarily generates revenue in Romanian market and, apart from that, it supplies its products to the markets of Algeria, Morocco, Iran, Brazil, Colombia, South Africa, Russia etc. Its results have been included in the results of AD Plastik Group by equity method. In the reporting period, hundred percent of last year's profit of the company was voted and paid out.

Share

Ownership structure as of December 31, 2020



	Investor	Number of shares	Share
1	OAO Holding Russia	1,259,875	30.00%
2	Pension funds	1,048,235	24.96%
3	Small shareholders	922,716	21.97%
4	Management, employees and former employees	585,682	13.95%
5	Other institutional investors	314,018	7.48%
6	Treasury shares	69,058	1.64%
	Total	4,199,584	100.00%

Share

The COVID-19 virus pandemic has also affected capital markets around the world. After strong adjustments in March, the recovery of stock indices followed, although it is still at levels lower than the ones year before (except for US stock indices).

The price of the ADPL share in the reporting period ranged from the minimum realized price of HRK 93 to HRK 202, which was its maximum price. As of December 31, 2020, the share price amount-

ed to HRK 160, which was a decrease of 16.2 percent compared to the end of 2019. Crobex decreased by 13.8 percent over the same period. The market capitalization of the company at the end of the reporting period amounted to HRK 672 million.

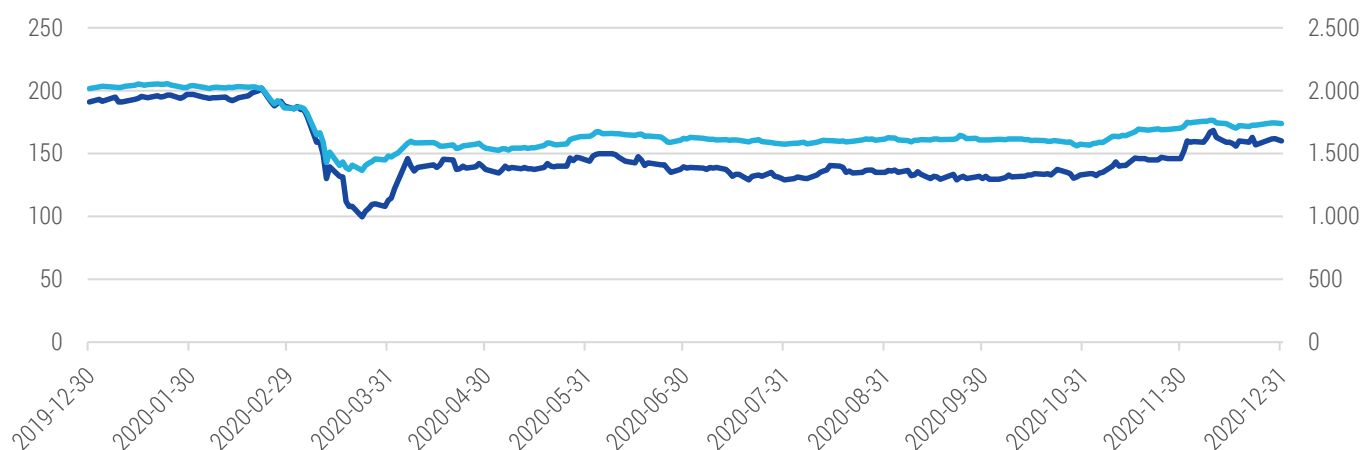
In March 2020, the company paid an advance dividend of HRK 4 per share, while the remaining amount of 2019 profit was allocated to retained earnings and other reserves.

ADPL (HRK)	31. 12. 2019	31. 12. 2020	Index
Final price (HRK)	191.0	160.0	83.8
Average price (HRK)	179.8	141.8	78.9
The highest price (HRK)	195.0	202.0	103.6
The lowest price (HRK)	166.5	93.0	55.9
Volume	347,060	734,471	211.6
Turnover (HRK)	62,414,666	104,165,471	166.9
Market capitalization (HRK)*	802,120,544	671,933,440	83.8
P/E*	8.5	12.4	146.3
EPS (HRK)*	22.6	12.9	57.3
ROE*	11.1%	6.1%	-498 bps

ADPL share price and index CROBEX behavior

-16.2% ADPL

-13.8% CROBEX



* In addition to the measures defined by International Financial Reporting Standards (IFRS), AD Plastik Group also uses alternative performance measures in its reports. An overview and definition of the measures used in this document are provided in Addendum 1.

Addendum 1

Alternative performance measures

In addition to the financial performance measures defined by International Financial Reporting Standards (IFRS), AD Plastik Group also uses certain alternative performance measures in its reports,

considering them useful for business performance analysis for investors. A list of the alternative performance measures used in this document as well as their definition are given below.

Alternative performance measures	Definition
EBITDA	operating revenue - operating expenses + amortization
EBITDA margin	EBITDA / operating revenue
Net financial debt	short-term and long-term liabilities to banks + short-term and long-term liabilities for loans, deposits, etc. - cash and cash equivalents
NFD/EBITDA	net financial debt / EBITDA over the last 12 months
ROE	net profit over the last twelve months / (capital of the current period + capital of the same period of the previous year / 2)
Capex	position of indirect cash flow representing cash expenditures for the purchase of long-term tangible and intangible assets
Debt ratio	total liabilities / total assets
Market capitalization	number of shares x last price on the day of the reporting period
EPS (earnings per share)	profit for the last four quarters / weighted average number of shares
P/E	share price on the last day of the period / earnings per share



Annex 1

ISSUER'S GENERAL DATA

Reporting period:	1. 1. 2020.	to	31. 12. 2020.
Year:	2020	Quarter:	4.

Quarterly financial statements

Registration number (MB):	03440494	Issuer's home Member State code:	HR
Entity's registration number (MBS):	060007090		
Personal identification number (OIB):	48351740621	LEI	549300NFX18SRZHNT751
Institution code:	382		
Name of the issuer:	AD PLASTIK d.d.		
Postcode and town:	21210	Solin	
Street and house number:	Matoševa 8		
E-mail address:	informacije@adplastik.hr		
Web address:	www.adplastik.hr		
Number of employees (end of the reporting period):	2887		
Consolidated report:	KD	(KN-not consolidated/KD-consolidated)	
Audited:	RN	(RN-not audited/RD-audited)	

Names of subsidiaries (according to IFRS):	Registered office:	MB:
AD PLASTIK d.d.	Solin, Croatia	03440494
AO AD PLASTIK TOGLIATTI	Samara, Russian Federation	1036300221935
AD PLASTIK d.o.o.	Novo Mesto, Slovenia	1214985000
ZAO AD PLASTIK KALUGA	Kaluga, Russian Federation	1074710000320
ADP d.o.o.	Mladenovac, Serbia	20787538
AD PLASTIK TISZA Kft.	Tiszaujvaros, Hungary	12800821-2932-133-05
Bookkeeping firm:	No	(Yes/No)
Contact person:	Jurun Krešimir (only name and surname of the contact person)	
Telephone:	021/206-663	
E-mail address:	kresimir.jurun@adplastik.hr	
Audit firm:	(name of the audit firm)	
Certified auditor:	(name and surname)	

Balance sheet

balance as at 31.12.2020, Submitter: AD Plastik Group

	Item 1	ADP code 2	Last day of the preceding business year 3	At the reporting date of the current period 4
ASSETS				
A	RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B	FIXED ASSETS (ADP 003+010+020+031+036)	002	1,105,045,098	998,712,177
	I. Intangible assets (ADP 004 to 009)	003	131,575,348	109,639,631
	1 Research and development	004	58,615,423	47,640,434
	2 Concessions, patents, licences, trademarks, software and other rights	005	3,004,910	2,692,372
	3 Goodwill	006	26,543,047	24,618,487
	4 Advances for the purchase of intangible assets	007	13,202	50,072
	5 Intangible assets in preparation	008	28,943,820	23,099,005
	6 Other intangible assets	009	14,454,946	11,539,261
	II. Tangible assets (ADP 011 to 019)	010	860,018,134	799,006,548
	1 Land	011	136,835,689	136,072,919
	2 Buildings	012	281,608,783	267,108,867
	3 Plant and equipment	013	300,277,075	287,224,583
	4 Tools, working inventory and transportation assets	014	44,647,902	45,188,098
	5 Biological assets	015	0	0
	6 Advances for the purchase of tangible assets	016	2,390,686	923,031
	7 Tangible assets in preparation	017	20,641,158	10,323,833
	8 Other tangible assets	018	16,402,354	8,818,586
	9 Investment property	019	57,214,487	43,346,631
	III. Fixed financial assets (ADP 021 to 030)	020	92,568,538	71,411,375
	1 Investments in holdings (shares) of undertakings within the group	021	0	0
	2 Investments in other securities of undertakings within the group	022	0	0
	3 Loans, deposits, etc. to undertakings within the group	023	0	0
	4 Investments in holdings (shares) of companies linked by virtue of participating interests	024	92,506,838	71,349,675
	5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
	6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
	7 Investments in securities	027	61,700	61,700
	8 Loans, deposits, etc. given	028	0	0
	9 Other investments accounted for using the equity method	029	0	0
	10 Other fixed financial assets	030	0	0
	IV. Receivables (ADP 032 to 035)	031	862	0
	1 Receivables from undertakings within the group	032	0	0
	2 Receivables from companies linked by virtue of participating interests	033	0	0
	3 Customer receivables	034	0	0
	4 Other receivables	035	862	0
	V. Deferred tax assets	036	20,882,216	18,654,623

Balance sheet

balance as at 31.12.2020, Submitter: AD Plastik Group

	Item 1	ADP code 2	Last day of the prece- ding business year 3	At the reporting date of the current period 4
ASSETS				
C	CURRENT ASSETS (ADP 038+046+053+063)	037	525,906,554	537,561,035
	I. Inventories (ADP 039 to 045)	038	207,058,934	179,242,449
	1 Raw materials and consumables	039	99,539,897	80,915,433
	2 Work in progress	040	16,477,793	13,953,975
	3 Finished goods	041	27,658,070	31,662,521
	4 Merchandise	042	38,434,416	38,106,923
	5 Advances for inventories	043	24,948,758	14,603,597
	6 Fixed assets held for sale	044	0	0
	7 Biological assets	045	0	0
	II. Receivables (ADP 047 to 052)	046	291,464,147	294,754,002
	1 Receivables from undertakings within the group	047	0	0
	2 Receivables from companies linked by virtue of participating interests	048	4,367,971	4,380,494
	3 Customer receivables	049	265,879,117	266,322,009
	4 Receivables from employees and members of the undertaking	050	179,234	160,144
	5 Receivables from government and other institutions	051	18,323,318	20,565,671
	6 Other receivables	052	2,714,507	3,325,684
	III. Current financial assets (ADP 054 to 062)	053	311,960	897,742
	1 Investments in holdings (shares) of undertakings within the group	054	0	0
	2 Investments in other securities of undertakings within the group	055	0	0
	3 Loans, deposits, etc. to undertakings within the group	056	0	0
	4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
	5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
	6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
	7 Investments in securities	060	0	0
	8 Loans, deposits, etc. given	061	0	897,742
	9 Other financial assets	062	311,960	0
	IV. Cash at bank and in hand	063	27,071,513	62,666,842
D	PREPAID EXPENSES AND ACCRUED INCOME	064	70,365,624	18,714,000
E	TOTAL ASSETS (ADP 001+002+037+064)	065	1,701,317,276	1,554,987,212
F	OFF-BALANCE SHEET ITEMS	066	54,863,087	104,812,940

Balance sheet

balance as at 31.12.2020, Submitter: AD Plastik Group

	Item 1	ADP code 2	Last day of the preceding business year 3	At the reporting date of the current period 4
LIABILITIES				
A	CAPITAL AND RESERVES (ADP 068 to 070+076+077+081+084+087)	067	875,962,075	879,689,950
	I. Initial (subscribed) capital	068	419,958,400	419,958,400
	II. Capital reserves	069	192,394,466	192,394,466
	III. Reserves from profit (ADP 071+072-073+074+075)	070	37,301,280	40,513,371
	1 Legal reserves	071	6,123,451	5,834,762
	2 Reserves for treasury shares	072	20,890,463	20,890,463
	3 Treasury shares and holdings (deductible item)	073	-11,795,123	-11,795,123
	4 Statutory reserves	074	125,369	125,369
	5 Other reserves	075	21,957,120	25,457,900
	IV. Revaluation reserves	076	-6,019,702	-20,985,834
	V. Fair value reserves (ADP 078 to 080)	077	0	0
	1 Fair value of financial assets available for sale	078	0	0
	2 Cash flow hedge - effective portion	079	0	0
	3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
	VI. Retained profit or loss brought forward (ADP 082-083)	081	139,050,754	194,395,539
	1 Retained profit	082	139,050,754	194,395,539
	2 Loss brought forward	083	0	0
	VII. Profit or loss for the business year (ADP 085-086)	084	93,276,877	53,414,008
	1 Profit for the business year	085	93,276,877	53,414,008
	2 Loss for the business year	086	0	0
	VIII. Minority (non-controlling) interest	087	0	0
B	PROVISIONS (ADP 089 to 094)	088	19,633,202	18,369,434
	1 Provisions for pensions, termination benefits and similar obligations	089	2,348,558	2,883,581
	2 Provisions for tax liabilities	090	0	0
	3 Provisions for ongoing legal cases	091	616,556	1,160,230
	4 Provisions for renewal of natural resources	092	0	0
	5 Provisions for warranty obligations	093	0	0
	6 Other provisions	094	16,668,088	14,325,623
C	LONG-TERM LIABILITIES (ADP 096 to 106)	095	245,990,663	189,667,722
	1 Liabilities to undertakings within the group	096	0	0
	2 Liabilities for loans, deposits, etc. of undertakings within the group	097	0	0
	3 Liabilities to companies linked by virtue of participating interests	098	0	0
	4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	099	0	0
	5 Liabilities for loans, deposits etc.	100	4,553,115	9,865,523
	6 Liabilities to banks and other financial institutions	101	233,352,766	175,455,707
	7 Liabilities for advance payments	102	0	0
	8 Liabilities to suppliers	103	0	0
	9 Liabilities for securities	104	0	0
	10 Other long-term liabilities	105	8,084,782	4,346,492
	11 Deferred tax liability	106	0	0

Balance sheet

balance as at 31.12.2020, Submitter: AD Plastik Group

	Item 1	ADP code 2	Last day of the preceding business year 3	At the reporting date of the current period 4
LIABILITIES				
D	SHORT-TERM LIABILITIES (ADP 108 to 121)	107	552,909,502	448,825,605
1	Liabilities to undertakings within the group	108	0	0
2	Liabilities for loans, deposits, etc. of undertakings within the group	109	0	0
3	Liabilities to companies linked by virtue of participating interests	110	7,599	0
4	Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	111	0	0
5	Liabilities for loans, deposits etc.	112	38,908,845	40,255,292
6	Liabilities to banks and other financial institutions	113	191,450,480	173,954,763
7	Liabilities for advance payments	114	38,143,907	32,051,455
8	Liabilities to suppliers	115	238,728,379	160,375,626
9	Liabilities for securities	116	0	0
10	Liabilities to employees	117	14,777,989	14,391,241
11	Taxes, contributions and similar liabilities	118	21,635,180	21,922,368
12	Liabilities arising from the share in the result	119	1,170,465	1,080,559
13	Liabilities arising from fixed assets held for sale	120	0	0
14	Other short-term liabilities	121	8,086,658	4,794,301
E	ACCRUALS AND DEFERRED INCOME	122	6,821,834	18,434,500
F	TOTAL – LIABILITIES (ADP 067+088+095+107+122)	123	1,701,317,276	1,554,987,211
G	OFF-BALANCE SHEET ITEMS	124	54,863,087	104,812,940



Statement of profit and loss

for the period 1.1.2020 to 31.12.2020
Submitter: AD Plastik Group

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
I. OPERATING INCOME (ADP 126 to 130)	125	1,541,647,212	446,327,297	1,230,431,537	388,753,527
1 Income from sales with undertakings within the group	126	0	0	0	0
2 Income from sales (outside group)	127	1,509,216,946	444,370,671	1,192,216,651	372,264,187
3 Income from the use of own products, goods and services	128	3,315,354	1,927,944	2,642,133	1,183,418
4 Other operating income with undertakings within the group	129	0	0	0	0
5 Other operating income (outside the group)	130	29,114,912	28,682	35,572,753	15,305,922
II. OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)	131	1,454,582,537	411,047,819	1,160,983,950	356,274,207
1 Changes in inventories of work in progress and finished goods	132	466,557	-3,305,588	-9,071,339	-8,433,985
2 Material costs (ADP 134 to 136)	133	993,065,994	291,067,126	754,876,268	241,557,631
a) Costs of raw materials and consumables	134	730,769,410	190,244,720	602,554,657	174,441,133
b) Costs of goods sold	135	170,892,108	77,682,213	60,359,874	28,815,618
c) Other external costs	136	91,404,476	23,140,193	91,961,737	38,300,880
3 Staff costs (ADP 138 to 140)	137	260,358,617	61,188,547	232,652,447	77,697,978
a) Net salaries and wages	138	162,912,028	39,075,329	147,364,777	49,135,778
b) Tax and contributions from salary costs	139	56,763,061	13,237,966	50,059,302	16,988,810
c) Contributions on salaries	140	40,683,528	8,875,252	35,228,368	11,573,390
4 Depreciation	141	110,399,838	28,643,406	97,070,603	25,412,842
5 Other costs	142	72,501,004	23,933,901	45,820,275	6,505,680
6 Value adjustments (ADP 144+145)	143	0	0	0	0
a) fixed assets other than financial assets	144	0	0	0	0
b) current assets other than financial assets	145	0	0	0	0
7 Provisions (ADP 147 to 152)	146	1,971,753	1,736,603	3,391,229	3,391,229
a) Provisions for pensions, termination benefits and similar obligations	147	142,920	142,920	677,370	677,370
b) Provisions for tax liabilities	148	0	0	0	0
c) Provisions for ongoing legal cases	149	17,034	-172,900	703,318	703,318
d) Provisions for renewal of natural resources	150	0	0	0	0
e) Provisions for warranty obligations	151	0	0	0	0
f) Other provisions	152	1,811,799	1,766,583	2,010,541	2,010,541
8 Other operating expenses	153	15,818,774	7,783,824	36,244,467	10,142,832

Statement of profit or loss

for the period 1.1.2020 to 31.12.2020
Submitter: AD Plastik Group

	Item 1	ADP code 2	Same period of the previous year		Current period	
			Cumulative 3	Quarter 4	Cumulative 5	Quarter 6
III.	FINANCIAL INCOME (ADP 155 to 164)	154	27,742,094	10,450,448	23,817,820	5,539,302
1	Income from investments in holdings (shares) of undertakings within the group	155	0	0	0	0
2	Income from investments in holdings (shares) of companies linked by virtue of participating interests	156	0	0	0	0
3	Income from other long-term financial investment and loans granted to undertakings within the group	157	0	0	0	0
4	Other interest income from operations with undertakings within the group	158	0	0	0	0
5	Exchange rate differences and other financial income from operations with undertakings within the group	159	18,067,863	7,541,074	8,613,207	2,728,119
6	Income from other long-term financial investments and loans	160	5,862	0	0	0
7	Other interest income	161	434,355	71,369	362,182	47,758
8	Exchange rate differences and other financial income	162	9,234,014	2,838,005	14,842,431	2,763,425
9	Unrealised gains (income) from financial assets	163	0	0	0	0
10	Other financial income	164	0	0	0	0
IV.	FINANCIAL EXPENSES (ADP 166 to 172)	165	41,834,330	13,090,025	54,571,023	8,790,143
1	Interest expenses and similar expenses with undertakings within the group	166	0	0	0	0
2	Exchange rate differences and other expenses from operations with undertakings within the group	167	18,640,767	5,965,724	18,596,084	3,325,009
3	Interest expenses and similar expenses	168	13,145,776	3,070,750	9,907,967	2,158,796
4	Exchange rate differences and other expenses	169	10,047,787	4,053,551	26,066,972	3,306,338
5	Unrealised losses (expenses) from financial assets	170	0	0	0	0
6	Value adjustments of financial assets (net)	171	0	0	0	0
7	Other financial expenses	172	0	0	0	0
V.	SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	173	40,726,903	10,784,940	19,359,687	9,264,902
VI.	SHARE IN PROFIT FROM JOINT VENTURES	174	0	0	0	0
VII.	SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	175	0	0	0	0
VIII.	SHARE IN LOSS OF JOINT VENTURES	176	0	0	0	0
IX.	TOTAL INCOME (ADP 125+154+173 + 174)	177	1,610,116,209	467,562,685	1,273,609,044	403,557,731
X.	TOTAL EXPENDITURE (ADP 131+165+175 + 176)	178	1,496,416,867	424,137,844	1,215,554,973	365,064,350
XI.	PRE-TAX PROFIT OR LOSS (ADP 177-178)	179	113,699,342	43,424,841	58,054,071	38,493,381
1	Pre-tax profit (ADP 177-178)	180	113,699,342	43,424,841	58,054,071	38,493,381
2	Pre-tax loss (ADP 178-177)	181	0	0	0	0
XII.	INCOME TAX	182	20,422,465	14,010,861	4,640,063	8,865,320
XIII.	PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	93,276,877	29,413,980	53,414,008	29,628,061
1	Profit for the period (ADP 179-182)	184	93,276,877	29,413,980	53,414,008	29,628,061
2	Loss for the period (ADP 182-179)	185	0	0	0	0

Statement of profit or loss

for the period 1.1.2020 to 31.12.2020
Submitter: AD Plastik Group

Item 1	ADP code 2	Same period of the previous year		Current period		
		Cumulative 3	Quarter 4	Cumulative 5	Quarter 6	
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)						
XIV.	PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 187-188)	186	0	0	0	0
	1 Pre-tax profit from discontinued operations	187	0	0	0	0
	2 Pre-tax loss on discontinued operations	188	0	0	0	0
XV.	INCOME TAX OF DISCONTINUED OPERATIONS	189	0	0	0	0
	1 Discontinued operations profit for the period (ADP 186-189)	190	0	0	0	0
	2 Discontinued operations loss for the period (ADP 189-186)	191	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)						
XVI.	PRE-TAX PROFIT OR LOSS (ADP 179+186)	192	0	0	0	0
	1 Pre-tax profit (ADP 192)	193	0	0	0	0
	2 Pre-tax loss (ADP 192)	194	0	0	0	0
XVII.	INCOME TAX (ADP 182+189)	195	0	0	0	0
XVIII.	PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196	0	0	0	0
	1 Profit for the period (ADP 192-195)	197	0	0	0	0
	2 Loss for the period (ADP 195-192)	198	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)						
XIX.	PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	93,276,877	29,413,980	53,414,008	29,628,061
	1 Attributable to owners of the parent	200	93,276,877	29,414,065	53,414,008	29,628,061
	2 Attributable to minority (non-controlling) interest	201	0	-85	0	0
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)						
I.	PROFIT OR LOSS FOR THE PERIOD	202	93,276,877	29,413,980	53,414,008	29,628,061
II.	OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211)	203	21,790,877	3,607,597	-39,249,073	1,572,773
	1 Exchange rate differences from translation of foreign operations	204	21,790,877	3,607,597	-39,249,073	1,572,773
	2 Changes in revaluation reserves of fixed tangible and intangible assets	205	0	0	0	0
	3 Profit or loss arising from subsequent measurement of financial assets available for sale	206	0	0	0	0
	4 Profit or loss arising from effective cash flow hedging	207	0	0	0	0
	5 Profit or loss arising from effective hedge of a net investment in a foreign operation	208	0	0	0	0
	6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	209	0	0	0	0
	7 Actuarial gains/losses on the defined benefit obligation	210	0	0	0	0
	8 Other changes in equity unrelated to owners	211	0	0	0	0
III.	TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212	2,534,487	-595,923	-4,210,235	1,013,735
IV.	NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	19,256,390	4,203,520	-35,038,838	559,038
V.	COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	214	112,533,267	33,617,500	18,375,170	30,187,099
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)						
VI.	COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217)	215	112,533,267	33,617,500	18,375,170	30,187,099
	1 1 Attributable to owners of the parent	216	112,533,267	33,617,654	18,375,170	30,187,099
	2 2 Attributable to minority (non-controlling) interest	217	0	-154	0	0

Statement of cash flows

indirect method

for the period 1.1.2020 to 31.12.2020
Submitter: AD Plastik Group

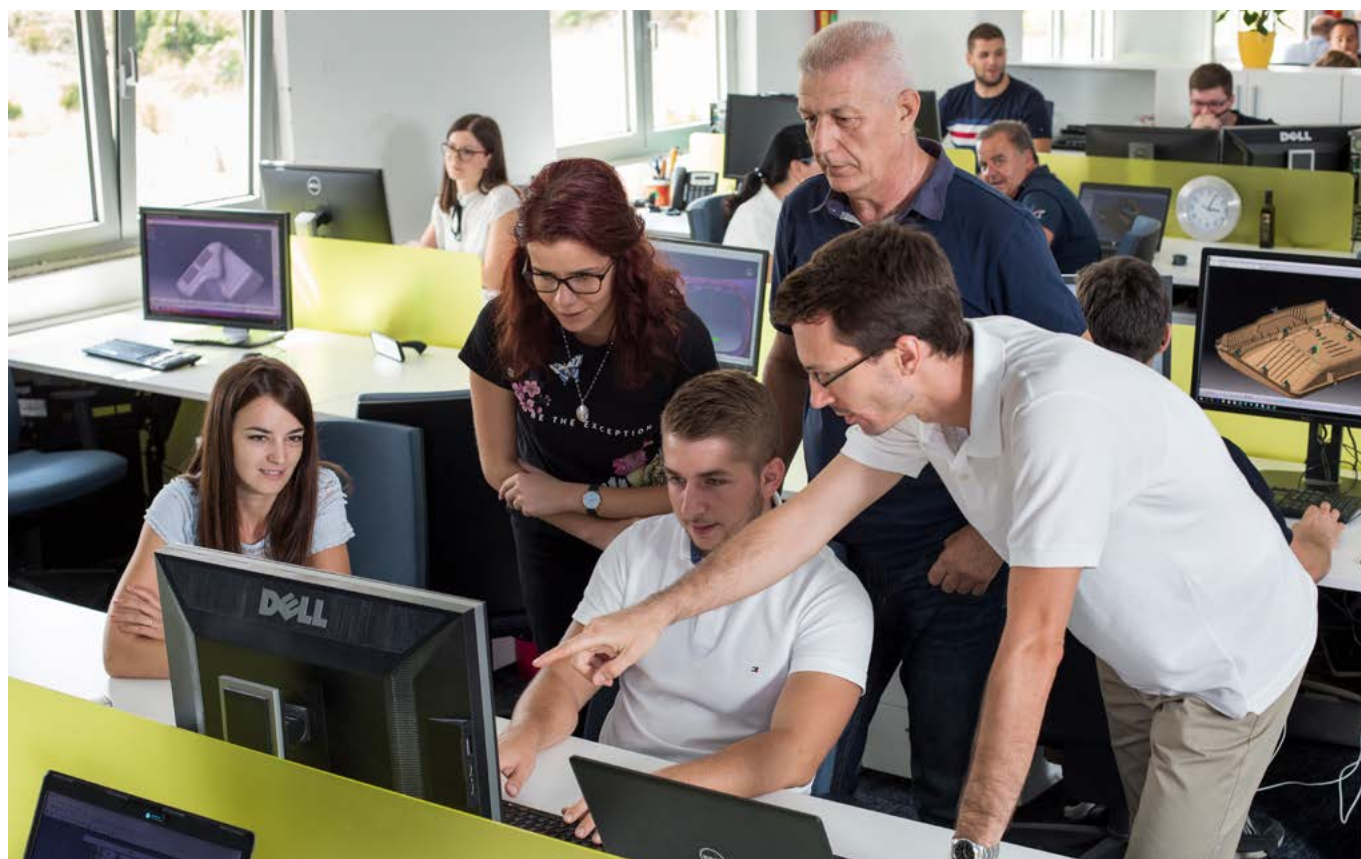
Item 1	ADP code 2	Same period of the previous year 3	Current period 4
CASH FLOW FROM OPERATING ACTIVITIES			
1 Pre-tax profit	001	113,699,342	58,054,071
2 Adjustments (ADP 003 to 010):	002	57,002,594	164,620,955
a) Depreciation	003	110,399,838	97,070,603
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-6,138,574	-6,498,205
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	-311,960	0
d) Interest and dividend income	006	-440,216	-415,425
e) Interest expenses	007	13,145,776	9,961,209
f) Provisions	008	340,887	-1,263,768
g) Exchange rate differences (unrealised)	009	1,408,393	21,199,683
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	-61,401,550	44,566,858
I. Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	170,701,936	222,675,026
3 Changes in the working capital (ADP 013 to 016)	012	-29,209,042	-81,725,986
a) Increase or decrease in short-term liabilities	013	-10,204,882	-92,587,139
b) Increase or decrease in short-term receivables	014	-42,837,220	-38,320,765
c) Increase or decrease in inventories	015	23,833,060	27,816,485
d) Other increase or decrease in working capital	016	0	21,365,433
II. Cash from operations (ADP 011+012)	017	141,492,894	140,949,040
4 Interest paid	018	-13,298,849	-9,367,996
5 Income tax paid	019	-8,380,330	-1,460,017
A NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	119,813,715	130,121,027
CASH FLOW FROM INVESTMENT ACTIVITIES			
1 Cash receipts from sales of fixed tangible and intangible assets	021	11,273,051	27,163,363
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	429,289	335,369
4 Dividends received	024	40,345,999	40,516,851
5 Cash receipts from repayment of loans and deposits	025	327,270	0
6 Other cash receipts from investment activities	026	2,700,123	0
III. Total cash receipts from investment activities (ADP 021 to 026)	027	55,075,732	68,015,583
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-161,766,402	-67,633,898
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	-260,000	-897,742
4 Acquisition of a subsidiary, net of cash acquired	031	-867	0
5 Other cash payments from investment activities	032	0	0
IV. Total cash payments from investment activities (ADP 028 to 032)	033	-162,027,269	-68,531,640
B NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-106,951,537	-516,057

Statement of cash flows

indirect method

for the period 1.1.2020 to 31.12.2020
Submitter: AD Plastik Group

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
CASH FLOW FROM FINANCING ACTIVITIES			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	174,933,702	90,151,234
4 Other cash receipts from financing activities	038	0	0
V. Total cash receipts from financing activities (ADP 035 to 038)	039	174,933,702	90,151,234
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-135,048,160	-158,619,372
2 Cash payments for dividends	041	-51,675,903	-16,522,104
3 Cash payments for finance lease	042	-9,724,010	-9,027,132
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	-904,660	0
5 Other cash payments from financing activities	044	0	0
VI. Total cash payments from financing activities (ADP 040 to 044)	045	-197,352,733	-184,168,608
C NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-22,419,031	-94,017,374
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	290,244	7,733
D NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-9,266,609	35,595,329
E CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	36,338,122	27,071,513
F CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	27,071,513	62,666,842



Statement of changes in equity

for the period 1.1.2020 to 31.12.2020
Submitter: AD Plastik Group

Item	ADP code	Attributable to owners of the parent														Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets available for sale	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16 (3 to 6 - 7 + 8 to 15)	17	18 (16+17)
PREVIOUS PERIOD																	
1	01	419,958,400	192,309,626	7,040,079	22,124,003	12,124,003	125,369	-39,074,128	-13,117,055	0	0	0	117,588,420	89,319,984	784,150,695	52	784,150,747
2	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	03	0	0	0	0	0	0	0	0	0	0	0	32,270,077	-6,093,578	26,176,499	0	26,176,499
4	04	419,958,400	192,309,626	7,040,079	22,124,003	12,124,003	125,369	-39,074,128	-13,117,055	0	0	0	149,858,497	83,226,406	810,327,194	52	810,327,246
5	05	0	0	0	0	0	0	0	0	0	0	0	0	93,276,877	93,276,877	0	93,276,877
6	06	0	0	0	0	0	0	9,118,440	0	0	0	0	0	0	9,118,440	0	9,118,440
7	07	0	0	0	0	0	0	0	-7,405,181	0	0	0	7,405,181	0	0	0	0
8	08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	13	0	0	0	0	0	0	0	12,672,437	0	0	0	0	0	12,672,437	0	12,672,437
14	14	0	0	0	0	0	0	0	-2,534,487	0	0	0	0	0	-2,534,487	0	-2,534,487
15	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	18	0	0	0	0	904,660	0	0	0	0	0	0	0	0	-904,660	0	-904,660
19	19	0	0	0	0	0	0	0	0	0	0	0	-51,675,903	0	-51,675,903	0	-51,675,903
20	20	0	84,840	-916,628	-1,233,540	-1,233,540	0	51,912,808	4,364,584	0	0	0	-49,763,427	0	5,682,177	-52	5,682,125
21	21	0	0	0	0	0	0	0	0	0	0	0	83,226,406	-83,226,406	0	0	0
22	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	23	419,958,400	192,394,466	6,123,451	20,890,463	11,795,123	125,369	21,957,120	-6,019,702	0	0	0	139,050,754	93,276,877	875,962,075	0	875,962,075
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																	
I.	24	0	0	0	0	0	0	9,118,440	2,732,769	0	0	0	7,405,181	0	19,256,390	0	19,256,390
II.	25	0	0	0	0	0	0	9,118,440	2,732,769	0	0	0	7,405,181	93,276,877	112,533,267	0	112,533,267
III.	26	0	84,840	-916,628	-1,233,540	-328,880	0	51,912,808	4,364,584	0	0	0	-18,212,924	-83,226,406	-46,898,386	-52	-46,898,438

Statement of changes in equity

for the period 1.1.2020 to 31.12.2020
Submitter: AD Plastik Group

Item	ADP code	Attributable to owners of the parent														Minority (non-controlling) interest	Total capital and reserves	
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets available for sale	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16 (3 to 6 - 7 + 8 to 15)	17	18 (16+17)	
CURRENT PERIOD																		
1	Balance on the first day of the current business year	27	419,958,400	192,394,466	6,123,451	20,890,463	11,795,123	125,369	21,957,120	-6,019,702	0	0	0	139,050,754	93,276,877	875,962,075	0	875,962,075
2	Changes in accounting policies	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	Correction of errors	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4	Balance on the first day of the current business year (restated) (ADP 27 to 29)	30	419,958,400	192,394,466	6,123,451	20,890,463	11,795,123	125,369	21,957,120	-6,019,702	0	0	0	139,050,754	93,276,877	875,962,075	0	875,962,075
5	Profit/loss of the period	31	0	0	0	0	0	0	0	0	0	0	0	53,414,008	53,414,008	0	53,414,008	
6	Exchange rate differences from translation of foreign operations	32	0	0	0	0	0	-18,197,896	0	0	0	0	0	0	-18,197,896	0	-18,197,896	
7	Changes in revaluation reserves of fixed tangible and intangible assets	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8	Profit or loss arising from subsequent measurement of financial assets available for sale	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9	Profit or loss arising from effective cash flow hedge	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10	Profit or loss arising from effective hedge of a net investment in a foreign operation	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11	Share in other comprehensive income/loss of companies linked by virtue of participating interests	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
12	Actuarial gains/losses on the defined benefit obligation	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13	Other changes in equity unrelated to owners	39	0	0	0	0	0	0	-21,051,177	0	0	0	0	0	-21,051,177	0	-21,051,177	
14	Tax on transactions recognised directly in equity	40	0	0	0	0	0	0	4,210,236	0	0	0	0	0	4,210,236	0	4,210,236	
15	Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
16	Increase in initial (subscribed) capital arising from the reinvestment of profit	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
17	Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18	Redemption of treasury shares/holdings	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
19	Payment of share in profit/dividend	45	0	0	0	0	0	0	0	0	0	0	-16,522,104	0	-16,522,104	0	-16,522,104	
20	Other distribution to owners	46	0	0	-288,689	0	0	0	21,698,676	1,874,809	0	0	-21,409,988	0	1,874,808	0	1,874,808	
21	Transfer to reserves according to the annual schedule	47	0	0	0	0	0	0	0	0	0	0	93,276,877	-93,276,877	0	0	0	
22	Increase in reserves arising from the pre-bankruptcy settlement procedure	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
23	23 Balance on the last day of the current business year reporting period (ADP 30 to 48)	49	419,958,400	192,394,466	5,834,762	20,890,463	11,795,123	125,369	25,457,900	-20,985,834	0	0	0	194,395,539	53,414,008	879,689,950	0	879,689,950
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																		
I.	OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 32 to 40)	50	0	0	0	0	0	0	-18,197,896	-16,840,941	0	0	0	0	0	-35,038,837	0	-35,038,837
II.	COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 31+50)	51	0	0	0	0	0	0	-18,197,896	-16,840,941	0	0	0	53,414,008	18,375,171	0	18,375,171	
III.	TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 41 to 48)	52	0	0	-288,689	0	0	0	21,698,676	1,874,809	0	0	0	55,344,785	-93,276,877	-14,647,296	0	-14,647,296

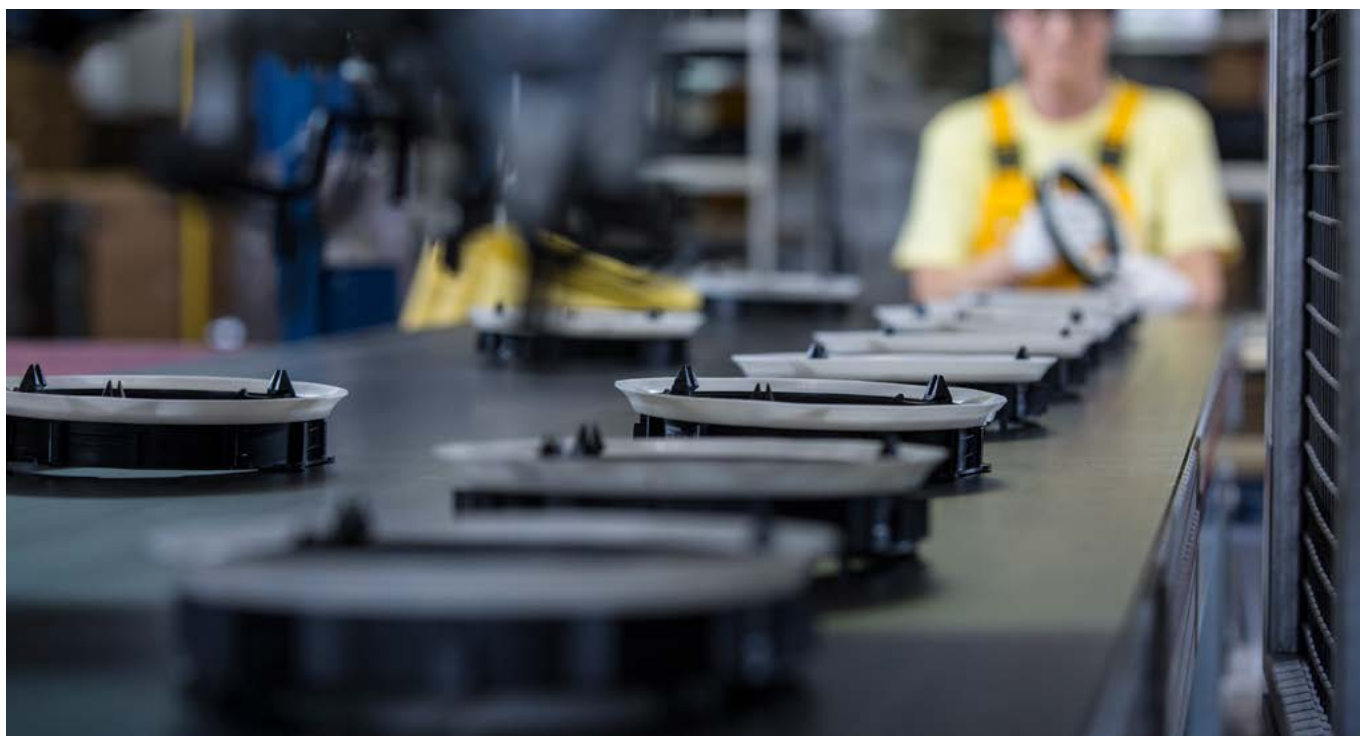
Notes to financial statements - TFI

Name of the issuer:	AD PLASTIK d.d.
Personal identification number (OIB):	48351740621
Reporting period:	1. 1. 2020 - 31. 12. 2020

Notes to financial statements for quarterly periods include:

- a) an explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the quarterly reporting period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated
- b) an explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the quarterly reporting period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated
- c) a statement explaining that the same accounting policies are applied while drawing up financial statements for the quarterly reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes
- d) a description of the financial performance in the case of the issuer whose business is seasonal.

Notes to financial statements are available as part of AD Plastik Group's Unaudited financial statement Report. Unaudited financial statement Report is available on Zagreb Stock Exchange website.



Annex 1

ISSUER'S GENERAL DATA

Reporting period:	1. 1. 2020.	to	31. 12. 2020.
Year:	2020	Quarter:	4.

Quarterly financial statements

Registration number (MB):	03440494	Issuer's home Member State code:	HR
Entity's registration number (MBS):	060007090		
Personal identification number (OIB):	48351740621	LEI	549300NFX18SRZHNT751
Institution code:	382		
Name of the issuer:	AD PLASTIK d.d.		
Postcode and town:	21210	Solin	
Street and house number:	Matoševa 8		
E-mail address:	informacije@adplastik.hr		
Web address:	www.adplastik.hr		
Number of employees (end of the reporting period):	1546		
Consolidated report:	KN	(KN-not consolidated/KD-consolidated)	
Audited:	RN	(RN-not audited/RD-audited)	

Names of subsidiaries (according to IFRS):	Registered office:	MB:

Bookkeeping firm:	No	(Yes/No)
Contact person:	Jurun Krešimir	(only name and surname of the contact person)
Telephone:	021/206-663	
E-mail address:	kresimir.jurun@adplastik.hr	
Audit firm:		(name of the audit firm)
Certified auditor:		(name and surname)

Balance sheet

balance as at 31.12.2020, Submitter: AD Plastik d.d.

	Item 1	ADP code 2	Last day of the preceding business year 3	At the reporting date of the current period 4
ASSETS				
A	RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B	FIXED ASSETS (ADP 003+010+020+031+036)	002	994,870,789	930,920,201
	I. Intangible assets (ADP 004 to 009)	003	84,089,683	70,103,817
	1 Research and development	004	52,454,329	41,615,105
	2 Concessions, patents, licences, trademarks, software and other rights	005	1,791,008	1,887,803
	3 Goodwill	006	0	0
	4 Advances for the purchase of intangible assets	007	0	0
	5 Intangible assets in preparation	008	24,918,567	22,797,339
	6 Other intangible assets	009	4,925,779	3,803,570
	II. Tangible assets (ADP 011 to 019)	010	637,973,635	604,846,593
	1 Land	011	130,283,873	130,477,513
	2 Buildings	012	177,405,514	177,696,639
	3 Plant and equipment	013	206,776,858	204,082,678
	4 Tools, working inventory and transportation assets	014	37,685,644	38,771,797
	5 Biological assets	015	0	0
	6 Advances for the purchase of tangible assets	016	0	0
	7 Tangible assets in preparation	017	17,699,922	5,248,451
	8 Other tangible assets	018	13,715,998	7,263,766
	9 Investment property	019	54,405,826	41,305,749
	III. Fixed financial assets (ADP 021 to 030)	020	237,455,542	247,440,382
	1 Investments in holdings (shares) of undertakings within the group	021	127,611,746	127,611,746
	2 Investments in other securities of undertakings within the group	022	0	0
	3 Loans, deposits, etc. to undertakings within the group	023	88,026,941	98,011,781
	4 Investments in holdings (shares) of companies linked by virtue of participating interests	024	21,755,155	21,755,155
	5 Investment in other securities of companies linked by virtue of participating interests	025	0	0
	6 Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
	7 Investments in securities	027	61,700	61,700
	8 Loans, deposits, etc. given	028	0	0
	9 Other investments accounted for using the equity method	029	0	0
	10 Other fixed financial assets	030	0	0
	IV. Receivables (ADP 032 to 035)	031	17,813,341	0
	1 Receivables from undertakings within the group	032	17,813,341	0
	2 Receivables from companies linked by virtue of participating interests	033	0	0
	3 Customer receivables	034	0	0
	4 Other receivables	035	0	0
	V. Deferred tax assets	036	17,538,588	8,529,409

Balance sheet

balance as at 31.12.2020, Submitter: AD Plastik d.d.

	Item 1	ADP code 2	Last day of the prece- ding business year 3	At the reporting date of the current period 4
ASSETS				
C	CURRENT ASSETS (ADP 038+046+053+063)	037	380,361,323	417,812,943
	I. Inventories (ADP 039 to 045)	038	96,990,107	96,835,603
	1 Raw materials and consumables	039	56,594,784	43,983,704
	2 Work in progress	040	7,905,494	6,504,857
	3 Finished goods	041	13,629,235	18,291,146
	4 Merchandise	042	6,963,298	22,841,660
	5 Advances for inventories	043	11,897,296	5,214,236
	6 Fixed assets held for sale	044	0	0
	7 Biological assets	045	0	0
	II. Receivables (ADP 047 to 052)	046	262,108,523	271,597,807
	1 Receivables from undertakings within the group	047	61,297,415	54,711,972
	2 Receivables from companies linked by virtue of participating interests	048	4,029,717	4,378,797
	3 Customer receivables	049	181,057,964	197,570,688
	4 Receivables from employees and members of the undertaking	050	28,112	25,056
	5 Receivables from government and other institutions	051	13,969,608	12,304,611
	6 Other receivables	052	1,725,707	2,606,683
	III. Current financial assets (ADP 054 to 062)	053	12,964,346	13,710,469
	1 Investments in holdings (shares) of undertakings within the group	054	0	0
	2 Investments in other securities of undertakings within the group	055	0	0
	3 Loans, deposits, etc. to undertakings within the group	056	12,652,386	12,812,727
	4 Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
	5 Investment in other securities of companies linked by virtue of participating interests	058	0	0
	6 Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
	7 Investments in securities	060	0	0
	8 Loans, deposits, etc. given	061	0	897,742
	9 Other financial assets	062	311,960	0
	IV. Cash at bank and in hand	063	8,298,347	35,669,064
D	PREPAID EXPENSES AND ACCRUED INCOME	064	68,260,012	17,417,079
E	TOTAL ASSETS (ADP 001+002+037+064)	065	1,443,492,124	1,366,150,223
F	OFF-BALANCE SHEET ITEMS	066	22,814,271	104,812,940

Balance sheet

balance as at 31.12.2020, Submitter: AD Plastik d.d.

	Item 1	ADP code 2	Last day of the preceding business year 3	At the reporting date of the current period 4
LIABILITIES				
A	CAPITAL AND RESERVES (ADP 068 to 070+076+077+081+084+087)	067	788,850,793	841,406,012
	I. Initial (subscribed) capital	068	419,958,400	419,958,400
	II. Capital reserves	069	191,988,358	191,988,358
	III. Reserves from profit (ADP 071+072-073+074+075)	070	69,944,305	91,642,982
	1 Legal reserves	071	6,128,852	6,128,852
	2 Reserves for treasury shares	072	20,890,463	20,890,463
	3 Treasury shares and holdings (deductible item)	073	-11,795,123	-11,795,123
	4 Statutory reserves	074	0	0
	5 Other reserves	075	54,720,113	76,418,790
	IV. Revaluation reserves	076	0	0
	V. Fair value reserves (ADP 078 to 080)	077	0	0
	1 Fair value of financial assets available for sale	078	0	0
	2 Cash flow hedge - effective portion	079	0	0
	3 Hedge of a net investment in a foreign operation - effective portion	080	0	0
	VI. Retained profit or loss brought forward (ADP 082-083)	081	26,176,499	68,738,949
	1 Retained profit	082	26,176,499	68,738,949
	2 Loss brought forward	083	0	0
	VII. Profit or loss for the business year (ADP 085-086)	084	80,783,231	69,077,323
	1 Profit for the business year	085	80,783,231	69,077,323
	2 Loss for the business year	086	0	0
	VIII. Minority (non-controlling) interest	087	0	0
B	PROVISIONS (ADP 089 to 094)	088	16,621,974	15,475,428
	1 Provisions for pensions, termination benefits and similar obligations	089	2,127,752	2,427,752
	2 Provisions for tax liabilities	090	0	0
	3 Provisions for ongoing legal cases	091	599,418	1,142,872
	4 Provisions for renewal of natural resources	092	0	0
	5 Provisions for warranty obligations	093	0	0
	6 Other provisions	094	13,894,804	11,904,804
C	LONG-TERM LIABILITIES (ADP 096 to 106)	095	184,183,966	143,383,920
	1 Liabilities to undertakings within the group	096	0	0
	2 Liabilities for loans, deposits, etc. of undertakings within the group	097	0	0
	3 Liabilities to companies linked by virtue of participating interests	098	0	0
	4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	099	0	0
	5 Liabilities for loans, deposits etc.	100	600,000	185,023
	6 Liabilities to banks and other financial institutions	101	176,744,003	139,426,105
	7 Liabilities for advance payments	102	0	0
	8 Liabilities to suppliers	103	0	0
	9 Liabilities for securities	104	0	0
	10 Other long-term liabilities	105	6,839,963	3,772,792
	11 Deferred tax liability	106	0	0

Balance sheet

balance as at 31.12.2020, Submitter: AD Plastik d.d.

	Item 1	ADP code 2	Last day of the preceding business year 3	At the reporting date of the current period 4
LIABILITIES				
D	SHORT-TERM LIABILITIES (ADP 108 to 121)	107	449,667,371	349,483,461
1	Liabilities to undertakings within the group	108	11,079,065	10,814,667
2	Liabilities for loans, deposits, etc. of undertakings within the group	109	0	0
3	Liabilities to companies linked by virtue of participating interests	110	7,599	0
4	Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	111	0	0
5	Liabilities for loans, deposits etc.	112	37,212,900	37,684,490
6	Liabilities to banks and other financial institutions	113	170,930,193	153,552,458
7	Liabilities for advance payments	114	20,717,083	6,798,447
8	Liabilities to suppliers	115	184,830,522	117,284,629
9	Liabilities for securities	116	0	0
10	Liabilities to employees	117	10,897,067	10,441,090
11	Taxes, contributions and similar liabilities	118	6,888,466	8,726,812
12	Liabilities arising from the share in the result	119	91,373	91,373
13	Liabilities arising from fixed assets held for sale	120	0	0
14	Other short-term liabilities	121	7,013,103	4,089,495
E	ACCRUALS AND DEFERRED INCOME	122	4,168,020	16,401,402
F	TOTAL – LIABILITIES (ADP 067+088+095+107+122)	123	1,443,492,124	1,366,150,223
G	OFF-BALANCE SHEET ITEMS	124	22,814,271	104,812,940



Statement of profit and loss

for the period 1.1.2020 to 31.12.2020
Submitter: AD Plastik d.d.

	Item 1	ADP code 2	Same period of the previous year		Current period	
			Cumulative 3	Quarter 4	Cumulative 5	Quarter 6
I.	OPERATING INCOME (ADP 126 to 130)	125	1,107,593,810	332,918,117	879,908,849	278,714,738
	1 Income from sales with undertakings within the group	126	52,816,669	11,458,831	46,266,719	16,335,748
	2 Income from sales (outside group)	127	1,032,300,975	317,522,625	800,315,507	248,804,744
	3 Income from the use of own products, goods and services	128	3,315,354	1,927,944	2,474,840	1,016,125
	4 Other operating income with undertakings within the group	129	3,936,627	406,177	766,616	67,624
	5 Other operating income (outside the group)	130	15,224,185	1,602,540	30,085,167	12,490,497
II.	OPERATING EXPENSES (ADP 132+133+137+141+142+143+146+153)	131	1,052,967,520	308,636,193	836,656,527	267,642,463
	1 Changes in inventories of work in progress and finished goods	132	-1,252,180	-2,655,683	-3,822,703	-4,195,895
	2 Material costs (ADP 134 to 136)	133	763,911,473	232,063,227	556,126,569	172,361,153
	a) Costs of raw materials and consumables	134	491,305,292	134,841,973	404,149,911	120,811,025
	b) Costs of goods sold	135	206,526,841	82,021,689	90,088,380	29,258,986
	c) Other external costs	136	66,079,340	15,199,565	61,888,278	22,291,142
	3 Staff costs (ADP 138 to 140)	137	168,826,244	45,971,370	149,515,943	55,066,204
	a) Net salaries and wages	138	105,629,872	28,821,146	95,304,328	34,761,960
	b) Tax and contributions from salary costs	139	40,541,466	11,092,316	34,842,413	12,756,702
	c) Contributions on salaries	140	22,654,906	6,057,908	19,369,202	7,547,542
	4 Depreciation	141	66,712,299	16,881,400	72,129,413	19,526,912
	5 Other costs	142	42,462,580	6,940,874	36,763,114	6,920,466
	6 Value adjustments (ADP 144+145)	143	0	0	0	0
	a) fixed assets other than financial assets	144	0	0	0	0
	b) current assets other than financial assets	145	0	0	0	0
	7 Provisions (ADP 147 to 152)	146	2,039,007	2,039,007	2,855,538	2,855,537
	a) Provisions for pensions, termination benefits and similar obligations	147	218,171	218,171	300,000	300,000
	b) Provisions for tax liabilities	148	0	0	0	0
	c) Provisions for ongoing legal cases	149	0	0	545,538	545,537
	d) Provisions for renewal of natural resources	150	0	0	0	0
	e) Provisions for warranty obligations	151	0	0	0	0
	f) Other provisions	152	1,820,836	1,820,836	2,010,000	2,010,000
	8 Other operating expenses	153	10,268,097	7,395,998	23,088,653	15,108,086

Statement of profit or loss

for the period 1.1.2020 to 31.12.2020
Submitter: AD Plastik d.d.

	Item 1	ADP code 2	Same period of the previous year		Current period	
			Cumulative 3	Quarter 4	Cumulative 5	Quarter 6
III.	FINANCIAL INCOME (ADP 155 to 164)	154	49,605,980	13,745,391	55,350,280	27,499,964
1	Income from investments in holdings (shares) of undertakings within the group	155	0	0	0	0
2	Income from investments in holdings (shares) of companies linked by virtue of participating interests	156	40,370,133	10,319,133	40,516,851	25,230,878
3	Income from other long-term financial investment and loans granted to undertakings within the group	157	0	0	0	0
4	Other interest income from operations with undertakings within the group	158	4,236,431	1,044,768	3,593,909	958,939
5	Exchange rate differences and other financial income from operations with undertakings within the group	159	1,076,083	726,470	2,407,985	63,663
6	Income from other long-term financial investments and loans	160	5,862	0	0	0
7	Other interest income	161	6,046	39	1,354	981
8	Exchange rate differences and other financial income	162	3,911,425	1,654,981	8,830,181	1,245,503
9	Unrealised gains (income) from financial assets	163	0	0	0	0
10	Other financial income	164	0	0	0	0
IV.	FINANCIAL EXPENSES (ADP 166 to 172)	165	13,782,221	4,294,834	20,516,100	3,232,682
1	Interest expenses and similar expenses with undertakings within the group	166	0	0	0	0
2	Exchange rate differences and other expenses from operations with undertakings within the group	167	334,441	-225,178	854,532	222,739
3	Interest expenses and similar expenses	168	9,073,163	2,106,579	7,200,519	1,591,534
4	Exchange rate differences and other expenses	169	4,374,617	2,413,433	12,461,049	1,418,409
5	Unrealised losses (expenses) from financial assets	170	0	0	0	0
6	Value adjustments of financial assets (net)	171	0	0	0	0
7	Other financial expenses	172	0	0	0	0
V.	SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS	173	0	0	0	0
VI.	SHARE IN PROFIT FROM JOINT VENTURES	174	0	0	0	0
VII.	SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST	175	0	0	0	0
VIII.	SHARE IN LOSS OF JOINT VENTURES	176	0	0	0	0
IX.	TOTAL INCOME (ADP 125+154+173 + 174)	177	1,157,199,790	346,663,508	935,259,129	306,214,702
X.	TOTAL EXPENDITURE (ADP 131+165+175 + 176)	178	1,066,749,741	312,931,027	857,172,627	270,875,145
XI.	PRE-TAX PROFIT OR LOSS (ADP 177-178)	179	90,450,049	33,732,481	78,086,502	35,339,557
1	Pre-tax profit (ADP 177-178)	180	90,450,049	33,732,481	78,086,502	35,339,557
2	Pre-tax loss (ADP 178-177)	181	0	0	0	0
XII.	INCOME TAX	182	9,666,818	9,327,084	9,009,179	9,009,179
XIII.	PROFIT OR LOSS FOR THE PERIOD (ADP 179-182)	183	80,783,231	24,405,397	69,077,323	26,330,378
1	Profit for the period (ADP 179-182)	184	80,783,231	24,405,397	69,077,323	26,330,378
2	Loss for the period (ADP 182-179)	185	0	0	0	0

Statement of profit or loss

for the period 1.1.2020 to 31.12.2020
Submitter: AD Plastik d.d.

Item 1	ADP code 2	Same period of the previous year		Current period		
		Cumulative 3	Quarter 4	Cumulative 5	Quarter 6	
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)						
XIV.	PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 187-188)	186	0	0	0	0
	1 Pre-tax profit from discontinued operations	187	0	0	0	0
	2 Pre-tax loss on discontinued operations	188	0	0	0	0
XV.	INCOME TAX OF DISCONTINUED OPERATIONS	189	0	0	0	0
	1 Discontinued operations profit for the period (ADP 186-189)	190	0	0	0	0
	2 Discontinued operations loss for the period (ADP 189-186)	191	0	0	0	0
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)						
XVI.	PRE-TAX PROFIT OR LOSS (ADP 179+186)	192	0	0	0	0
	1 Pre-tax profit (ADP 192)	193	0	0	0	0
	2 Pre-tax loss (ADP 192)	194	0	0	0	0
XVII.	INCOME TAX (ADP 182+189)	195	0	0	0	0
XVIII.	PROFIT OR LOSS FOR THE PERIOD (ADP 192-195)	196	0	0	0	0
	1 Profit for the period (ADP 192-195)	197	0	0	0	0
	2 Loss for the period (ADP 195-192)	198	0	0	0	0
APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)						
XIX.	PROFIT OR LOSS FOR THE PERIOD (ADP 200+201)	199	0	0	0	0
	1 Attributable to owners of the parent	200	0	0	0	0
	2 Attributable to minority (non-controlling) interest	201	0	0	0	0
STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)						
I.	PROFIT OR LOSS FOR THE PERIOD	202	80,783,231	24,405,397	69,077,323	26,330,378
II.	OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 204 to 211)	203	0	0	0	0
	1 Exchange rate differences from translation of foreign operations	204	0	0	0	0
	2 Changes in revaluation reserves of fixed tangible and intangible assets	205	0	0	0	0
	3 Profit or loss arising from subsequent measurement of financial assets available for sale	206	0	0	0	0
	4 Profit or loss arising from effective cash flow hedging	207	0	0	0	0
	5 Profit or loss arising from effective hedge of a net investment in a foreign operation	208	0	0	0	0
	6 Share in other comprehensive income/loss of companies linked by virtue of participating interests	209	0	0	0	0
	7 Actuarial gains/losses on the defined benefit obligation	210	0	0	0	0
	8 Other changes in equity unrelated to owners	211	0	0	0	0
III.	TAX ON OTHER COMPREHENSIVE INCOME FOR THE PERIOD	212	0	0	0	0
IV.	NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 203-212)	213	0	0	0	0
V.	COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 202+213)	214	80,783,231	24,405,397	69,077,323	26,330,378
APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)						
VI.	COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 216+217)	215	0	0	0	0
	1 1 Attributable to owners of the parent	216	0	0	0	0
	2 2 Attributable to minority (non-controlling) interest	217	0	0	0	0

Statement of cash flows

indirect method

for the period 1.1.2020 to 31.12.2020
Submitter: AD Plastik d.d.

Item 1	ADP code 2	Same period of the previous year 3	Current period 4
CASH FLOW FROM OPERATING ACTIVITIES			
1 Pre-tax profit	001	90,450,049	78,086,502
2 Adjustments (ADP 003 to 010):	002	8,527,998	93,317,446
a) Depreciation	003	66,712,299	72,129,413
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-2,996,871	-9,697,564
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	-311,960	0
d) Interest and dividend income	006	-44,618,472	-44,112,114
e) Interest expenses	007	9,073,163	7,200,519
f) Provisions	008	161,687	-1,146,545
g) Exchange rate differences (unrealised)	009	42,967	2,005,166
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	-19,534,815	66,938,571
I. Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	98,978,047	171,403,948
3 Changes in the working capital (ADP 013 to 016)	012	-35,446,557	-86,394,411
a) Increase or decrease in short-term liabilities	013	-8,642,312	-78,830,510
b) Increase or decrease in short-term receivables	014	-70,289,710	-27,573,333
c) Increase or decrease in inventories	015	43,485,465	154,505
d) Other increase or decrease in working capital	016	0	19,854,927
II. Cash from operations (ADP 011+012)	017	63,531,490	85,009,537
4 Interest paid	018	-9,436,657	-7,249,091
5 Income tax paid	019	0	0
A NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	020	54,094,833	77,760,446
CASH FLOW FROM INVESTMENT ACTIVITIES			
1 Cash receipts from sales of fixed tangible and intangible assets	021	6,447,677	28,203,626
2 Cash receipts from sales of financial instruments	022	0	0
3 Interest received	023	825,340	6,929,873
4 Dividends received	024	40,345,999	40,516,851
5 Cash receipts from repayment of loans and deposits	025	31,147,938	0
6 Other cash receipts from investment activities	026	2,700,124	0
III. Total cash receipts from investment activities (ADP 021 to 026)	027	81,467,078	75,650,350
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-136,601,575	-42,467,705
2 Cash payments for the acquisition of financial instruments	029	0	0
3 Cash payments for loans and deposits for the period	030	-260,000	-897,742
4 Acquisition of a subsidiary, net of cash acquired	031	-867	0
5 Other cash payments from investment activities	032	0	0
IV. Total cash payments from investment activities (ADP 028 to 032)	033	-136,862,442	-43,365,447
B NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-55,395,364	32,284,903

Statement of cash flows

indirect method

for the period 1.1.2020 to 31.12.2020
Submitter: AD Plastik d.d.

Item	ADP code	Same period of the previous year	Current period
1	2	3	4
CASH FLOW FROM FINANCING ACTIVITIES			
1 Cash receipts from the increase in initial (subscribed) capital	035	0	0
2 Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3 Cash receipts from credit principals, loans and other borrowings	037	148,555,163	52,504,566
4 Other cash receipts from financing activities	038	0	0
V. Total cash receipts from financing activities (ADP 035 to 038)	039	148,555,163	52,504,566
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-94,609,477	-110,773,007
2 Cash payments for dividends	041	-51,675,903	-16,522,104
3 Cash payments for finance lease	042	-7,892,649	-7,956,337
4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	-904,660	0
5 Other cash payments from financing activities	044	0	0
VI. Total cash payments from financing activities (ADP 040 to 044)	045	-155,082,689	-135,251,448
C NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-6,527,526	-82,746,882
1 Unrealised exchange rate differences in respect of cash and cash equivalents	047	-9,457	72,250
D NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)	048	-7,837,514	27,370,717
E CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	16,135,861	8,298,347
F CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	8,298,347	35,669,064



Statement of changes in equity

for the period 1.1.2020 to 31.12.2020
Submitter: AD Plastik d.d.

Item	ADP code	Attributable to owners of the parent														Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets available for sale	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16 (3 to 6 - 7 + 8 to 15)	17	18 (16+17)
PREVIOUS PERIOD																	
1	01	419,958,400	191,903,518	6,128,852	22,124,003	12,124,003	0	2,806,439	0	0	0	0	13,394,775	88,961,262	733,153,246	0	733,153,246
2	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3	03	0	0	0	0	0	0	0	0	0	0	0	32,270,077	-6,093,578	26,176,499	0	26,176,499
4	04	419,958,400	191,903,518	6,128,852	22,124,003	12,124,003	0	2,806,439	0	0	0	0	45,664,852	82,867,684	759,329,745	0	759,329,745
5	05	0	0	0	0	0	0	0	0	0	0	0	0	80,783,231	80,783,231	0	80,783,231
6	06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7	07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8	08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18	18	0	0	0	0	904,660	0	0	0	0	0	0	0	0	-904,660	0	-904,660
19	19	0	0	0	0	0	0	0	0	0	0	0	-51,675,903	0	-51,675,903	0	-51,675,903
20	20	0	84,840	0	-1,233,540	-1,233,540	0	51,913,674	0	0	0	0	-50,680,134	0	1,318,380	0	1,318,380
21	21	0	0	0	0	0	0	0	0	0	0	0	82,867,684	-82,867,684	0	0	0
22	22	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23	23	419,958,400	191,988,358	6,128,852	20,890,463	11,795,123	0	54,720,113	0	0	0	0	26,176,499	80,783,231	788,850,793	0	788,850,793
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																	
I.	24	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II.	25	0	0	0	0	0	0	0	0	0	0	0	0	80,783,231	80,783,231	0	80,783,231
III.	26	0	84,840	0	-1,233,540	-328,880	0	51,913,674	0	0	0	0	-19,488,353	-82,867,684	-51,262,183	0	-51,262,183

Statement of changes in equity

for the period 1.1.2020 to 31.12.2020
Submitter: AD Plastik d.d.

Item	ADP code	Attributable to owners of the parent														Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets available for sale	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16 (3 to 6 - 7 + 8 to 15)	17	18 (16+17)
CURRENT PERIOD																	
1 Balance on the first day of the current business year	27	419,958,400	191,988,358	6,128,852	20,890,463	11,795,123	0	54,720,113	0	0	0	0	26,176,499	80,783,231	788,850,793	0	788,850,793
2 Changes in accounting policies	28	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
3 Correction of errors	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
4 Balance on the first day of the current business year (restated) (ADP 27 to 29)	30	419,958,400	191,988,358	6,128,852	20,890,463	11,795,123	0	54,720,113	0	0	0	0	26,176,499	80,783,231	788,850,793	0	788,850,793
5 Profit/loss of the period	31	0	0	0	0	0	0	0	0	0	0	0	0	69,077,323	69,077,323	0	69,077,323
6 Exchange rate differences from translation of foreign operations	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
7 Changes in revaluation reserves of fixed tangible and intangible assets	33	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
8 Profit or loss arising from subsequent measurement of financial assets available for sale	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
9 Profit or loss arising from effective cash flow hedge	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
12 Actuarial gains/losses on the defined benefit obligation	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
13 Other changes in equity unrelated to owners	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
14 Tax on transactions recognised directly in equity	40	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
15 Increase/decrease in initial (subscribed) capital (other than from reinvesting profit and other than arising from the pre-bankruptcy settlement procedure)	41	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16 Increase in initial (subscribed) capital arising from the reinvestment of profit	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17 Increase in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18 Redemption of treasury shares/holdings	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19 Payment of share in profit/dividend	45	0	0	0	0	0	0	0	0	0	0	0	-16,522,104	0	-16,522,104	0	-16,522,104
20 Other distribution to owners	46	0	0	0	0	0	0	21,698,677	0	0	0	0	-21,698,677	0	0	0	0
21 Transfer to reserves according to the annual schedule	47	0	0	0	0	0	0	0	0	0	0	0	80,783,231	-80,783,231	0	0	0
22 Increase in reserves arising from the pre-bankruptcy settlement procedure	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
23 Balance on the last day of the current business year reporting period (ADP 30 to 48)	49	419,958,400	191,988,358	6,128,852	20,890,463	11,795,123	0	76,418,790	0	0	0	0	68,738,949	69,077,323	841,406,012	0	841,406,012
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																	
I. OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 32 to 40)	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II. COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 31+50)	51	0	0	0	0	0	0	0	0	0	0	0	0	69,077,323	69,077,323	0	69,077,323
III. TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 41 to 48)	52	0	0	0	0	0	0	21,698,677	0	0	0	0	42,562,450	-80,783,231	-16,522,104	0	-16,522,104

Notes to financial statements - TFI

(drawn up for quarterly reporting periods)

Name of the issuer:	AD PLASTIK d.d.
Personal identification number (OIB):	48351740621
Reporting period:	1. 1. 2020 - 31. 12. 2020

Notes to financial statements for quarterly periods include:

- a) an explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the quarterly reporting period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated
- b) information on the access to the latest annual financial statements, for the purpose of understanding information published in the notes to financial statements drawn up for the quarterly reporting period
- c) a statement explaining that the same accounting policies are applied while drawing up financial statements for the quarterly reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes
- d) a description of the financial performance in the case of the issuer whose business is seasonal.

Notes to financial statements are available as part of AD Plastik Group's Unaudited financial statement Report. Unaudited financial statement Report is available on Zagreb Stock Exchange website.



Solin, February 2020

Management's statement of responsibility

The financial statements of AD Plastik Group and the Company AD Plastik d.d. Solin are prepared in accordance with the International Financial Reporting Standards (IFRS) and the Croatian Law on Accounting.

The consolidated financial statements of AD Plastik Group and the financial statements of the Company AD Plastik d.d. for the period from January 1 to December 31 2020, give a complete and true review of the assets and liabilities, profit and loss, financial position and business activities of the issuers and companies included in the consolidation as a whole.

The management report for the period until December 31 2020, contains an accurate and true display of the development and results of the business activities of the Company with a description of the most significant risks and uncertainties to which the Company is exposed.

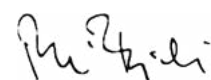
Marinko Došen,
President of the Management Board



Mladen Peroš,
Member of the Management Board



Višnja Bijelić,
Member of the Management Board



Ivan Čupić,
Member of the Management Board



The Company is registered at the Court Register of the Commercial Court of Split under the Registered Company Number (MBS): 060007090
Company Identification Number (OIB): 48351740621
IBAN: HR04 2340 0091 1101 5371 1, Privredna banka Zagreb d.d., Zagreb

The capital stock in the amount of HRK 419,958,400 was paid in full.
AD Plastik issued a total of 4,199,584 of ordinary shares, in nominal amount of HRK 100.
President of the Management Board: Marinko Došen
Management Board members: Mladen Peroš, Višnja Bijelić, Ivan Čupić
President of the Supervisory Board: Sergey Dmitrievich Bodrunov

Your needs. Our drive.

Solin, February 2021

www.adplastik.hr