

The City of Varaždin
Trg kralja Tomislava 1
42 000 Varaždin

SECURITY: GDVZ-O-314A / ISIN: HRGDVZO314A5
 LEI: 747800J0TA248VHK7Q49

Varaždin, 13 April 2021

Notice on the Final Terms of the Bond Issue

The City of Varaždin, Trg kralja Tomislava 1, OIB: 13269011531 ("Issuer") has, by means of a public offering, on 13 April 2021 issued bonds, ticker symbol GDVZ-O-314A and international securities identification number (ISIN) HRGDVZO314A5, at a fixed annual interest rate with a semiannual payment of interest and amortizing principal repayment schedule with maturity after 10 years (in April 2031) ("Bonds").

The Issuer hereby notifies that the Bond issue was successful, i.e. the nominal amount of HRK 67,000,000.00, or 100% of the allocated nominal amount of the Bonds, was paid for within the stipulated period.

The Bonds were included in depository services, as well as clearing and settlement services, of the Central Depository and Clearing Company ("CDCC") based on the CDCC's decision of 13 April 2021.

The final terms of the Bond issue are provided below:

Issuer:	The City of Varaždin
Bond Ranking and Type:	The Bonds constitute direct, unsecured and unconditional obligations of the Issuer, ranking pari passu among themselves and with all other present and future unsecured and unsubordinated obligations of the Issuer, except obligations which are mandatorily preferred by law.
Issue Currency:	HRK
Total Nominal Amount of the Bond Issue:	HRK 67,000,000.00
Nominal Amount of a Single Bond:	HRK 1.00
Total Number of Issued Bonds:	67,000,000
Ticker Symbol:	GDVZ-O-314A
ISIN:	HRGDVZO314A5
Maturity:	10 years
Repayment of Principal:	Amortizing: In first 5 years the Issuer will not repay Principal.

	After the 5 th year (from 13 th October 2026), the Issuer will repay 10% of the Principal on each coupon date until maturity.				
Issue Date:	13 April 2021				
Maturity Date:	13 April 2031				
Reference Interest Rate:	0.58%				
Risk Premium:	1.07%				
Yield:	1.65%				
Issue Price:	100.00%				
Issue Price Determination Date:	8 April 2021				
Fixed Interest Rate:	1.65%, semi-annual payment				
First Interest Due Date:	13 October 2021				
Interest Due Dates: (If an interest due date falls on a non-business day, payment of interest shall be made on the first following business day, i.e. any day except Saturday, Sunday, public and religious holidays in the Republic of Croatia.)	Interest due dates		Interest accrual period		
			From, and including	To, but excluding	Number of days
	1.	13.10.2021	13.04.2021	13.10.2021	183
	2.	13.04.2022	13.10.2021	13.04.2022	182
	3.	13.10.2022	13.04.2022	13.10.2022	183
	4.	13.04.2023	13.10.2022	13.04.2023	182
	5.	13.10.2023	13.04.2023	13.10.2023	183
	6.	13.04.2024	13.10.2023	13.04.2024	183
	7.	13.10.2024	13.04.2024	13.10.2024	183
	8.	13.04.2025	13.10.2024	13.04.2025	182
	9.	13.10.2025	13.04.2025	13.10.2025	183
	10.	13.04.2026	13.10.2025	13.04.2026	182
	11.	13.10.2026	13.04.2026	13.10.2026	183
	12.	13.04.2027	13.10.2026	13.04.2027	182
	13.	13.10.2027	13.04.2027	13.10.2027	183
	14.	13.04.2028	13.10.2027	13.04.2028	183
	15.	13.10.2028	13.04.2028	13.10.2028	183
	16.	13.04.2029	13.10.2028	13.04.2029	182
	17.	13.10.2029	13.04.2029	13.10.2029	183
	18.	13.04.2030	13.10.2029	13.04.2030	182
	19.	13.10.2030	13.04.2030	13.10.2030	183
20.	13.04.2031	13.10.2030	13.04.2031	182	
Accrued Interest Calculation:	Act/Act				
Clearing and Settlement:	Central Clearing and Depository Company				
Listing:	Official Market of the Zagreb Stock Exchange				
Applicable Law:	Law of the Republic of Croatia				
Sole Issue and Listing Agent:	Privredna banka Zagreb p.l.c.				