FTB TURIZAM d.d.

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HANFA – Croatian Financial Services Supervisory Agency Sector for Supervision of Capital Markets Franje Račkog 6 10000 ZAGREB

Zagreb Stock Exchange Ivana Lučića 2a 10000 Zagreb

HINA - Croatian News Agency ots@hina.hr

Security code: LRHC (LRHC-R-A) ISIN: HRLRHCRA0008 LEI: 74780000L0DH9RUW0I04 Regulated market: Zagrebačka burza d.d. Regulated market segment: Regular market Parent Member State: Republic of Croatia

Subject: Financial statement for Q4 2022 - consolidated and unaudited

FTB TURIZAM joint stock company, Bank account: Erste & Steiermarkische bank HR11 2402006 1100756024, OIB: 82344583628, Share capital: HRK 202,769,470.00, Commercial Court in Zagreb, Company no. ///IBS/: 040352133. Management Board: Jasnica Juroš, member, Supervisory Board: Joško Marić, member and president, Darko Ostoja, member and vice-president, Božena Mesec, member, Edita Matić, member.

Annex 1					
		ISSUER'S GENER	AL DATA		
Reporting period:		1.1.2022.	to	31.12.2022	
Year:		2022			
Quarter:		4.			
	Quarter	ly financial staten	nents		
egistration number (MB):	04440889	Issuer's h	ome Member State code:	HR	
Entity's registration number (MBS):	040352133				
Personal identification number (OIB):	82344583628		LEI:	74780000L0DH9RUW0I04	
Institution code:	92485				
Name of the issuer:	FTB TURIZAM d.d.				
Postcode and town:	10000]	ZAGREB		
treet and house number:	MIRAMARSKA 24				
E-mail address:	info@ftb-turizam.co	m			
Web address:	www.ftb-turizam.co	n			
Number of employees (end of the reporting					
Consolidated report:	KD (K	N-not consolidated/KD-co	nsolidated)		
Audited:	RN	(RN-not audited/RD-audite	ed)		
Names of subsidiarie	s (according to IFRS):		Registered	l office:	MB:
HOTELI CAVTAT d.d. C	AVTAT	CAVTAT			91951159924
HOTELI METROPOL d.	o.o. PORTOROŽ	PORTOROŽ			6767648000
REMISENS HOTEL GRO	OUP d.o.o.	ZAGREB			48407935600
Bookkeeping firm:		(Yes/No)	(name of the	e bookkeeping firm)	
Contact person:	Kamenar Biserka (only name and surnam	e of the contact person)			
Telephone:	091 907 8629				
E-mail address:	biserka.kamenar@i	remisens.com			
Audit firm:					
Certified auditor:	(name of the audit firm)				
	(name and surname)				

BALANCE SHEET

balance as at 31.12.2022.

Submitter: FTB TURIZAM d.d.			in HRK
Item	ADP code	Last day of the preceding business year	At the reporting date of the current period
1	2	3	4
A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID	001	0	0
B) FIXED ASSETS (ADP 003+010+020+031+036)	002	329.273.002	318.972.108
I INTANGIBLE ASSETS (ADP 004 to 009)	003	6.009.326	5.787.851
1 Research and development	004		
2 Concessions, patents, licences, trademarks, software and other	005	1.249.051	1.057.487
rights 3 Goodwill			
4 Advances for the purchase of intangible assets	006	4.707.697	4.707.697
5 Intangible assets in preparation	007		
6 Other intangible assets	008	52.578	22.667
II TANGIBLE ASSETS (ADP 011 to 019)	010	310.614.995	300.529.194
1 Land	010	99.332.981	99.374.911
2 Buildings	012	183.653.278	185.626.562
3 Plant and equipment	012	12.354.364	10.775.322
4 Tools, working inventory and transportation assets	014	12.001.001	10.110.022
5 Biological assets	015		
6 Advances for the purchase of tangible assets	016		
7 Tangible assets in preparation	017	9.358.957	3.237.870
8 Other tangible assets	018	1.909.466	1.514.529
9 Investment property	019	4.005.949	
III FIXED FINANCIAL ASSETS (ADP 021 to 030)	020	19.726	19.726
1 Investments in holdings (shares) of undertakings within the group	021		
2 Investments in other securities of undertakings within the group	022		
3 Loans, deposits, etc. to undertakings within the group	023		
4. Investments in holdings (shares) of companies linked by virtue of	024		
participating interests	024		
5 Investment in other securities of companies linked by virtue of	025		
participating interests 6 Loans, deposits etc. to companies linked by virtue of participating			
interests	026		
7 Investments in securities	027	19.726	19.726
8 Loans, deposits, etc. given	028		
9 Other investments accounted for using the equity method	029		
10 Other fixed financial assets	030		
IV RECEIVABLES (ADP 032 to 035)	031	0	0
1 Receivables from undertakings within the group	032		
2 Receivables from companies linked by virtue of participating			
interests	033		
3 Customer receivables	034		
4 Other receivables	035		
V DEFERRED TAX ASSETS	036	12.628.955	12.635.337
C) CURRENT ASSETS (ADP 038+046+053+063)	037	17.256.258	35.703.646
I INVENTORIES (ADP 039 to 045)	038	718.814	546.373
1 Raw materials and consumables	039	669.895	525.373
2 Work in progress	040		
3 Finished goods	041		
4 Merchandise	042	20.968	
5 Advances for inventories	043	27.951	21.000
6 Fixed assets held for sale	044		
7 Biological assets	045		
II RECEIVABLES (ADP 047 to 052)	046	1.733.831	4.719.322

in HRK

1 Receivables from undertakings within the group	047		
2 Receivables from companies linked by virtue of participating			
interests	048		
3 Customer receivables	049	282.470	2.737.533
4 Receivables from employees and members of the undertaking	050	31.798	34.014
5 Receivables from government and other institutions	051	295.193	1.073.413
6 Other receivables	052	1.124.370	874.362
III CURRENT FINANCIAL ASSETS (ADP 054 to 062)	053	0	67.682
1 Investments in holdings (shares) of undertakings within the group	054		
2 Investments in other securities of undertakings within the group	055		
3 Loans, deposits, etc. to undertakings within the group	056		
4 Investments in holdings (shares) of companies linked by virtue of participating interests	057		
5 Investment in other securities of companies linked by virtue of participating interests	058		
6 Loans, deposits etc. to companies linked by virtue of participating interests	059		
7 Investments in securities	060		
8 Loans, deposits, etc. given	061		67.682
9 Other financial assets	062	44,000,040	00.070.055
	063	14.803.613	30.370.269
D) PREPAID EXPENSES AND ACCRUED INCOME	064	275.215	363.222
E) TOTAL ASSETS (ADP 001+002+037+064) OFF-BALANCE SHEET ITEMS	065	346.804.475	355.038.976
	066	0	0
	007	200.014.400	000.007.000
A) CAPITAL AND RESERVES (ADP 068 to I INITIAL (SUBSCRIBED) CAPITAL	067	208.014.400	230.967.032
II CAPITAL (SUBSCRIDED) CAPITAL	068	202.769.470	202.769.470
III RESERVES FROM PROFIT (ADP 071+072-073+074+075)	069	20,460,000	20 722 026
	070	<u>39.468.000</u> 488.560	39.733.836
1 Legal reserves 2 Reserves for treasury shares	071	8.899.507	489.036 6.645.154
3 Treasury shares and holdings (deductible item)	072	-8.899.507	-6.645.154
4 Statutory reserves	073	-0.099.307	-0.045.154
5 Other reserves	074	38.979.440	39.244.800
IV REVALUATION RESERVES	075	30.979.440	39.244.000
V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)	070	0	0
1 Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	0	0
2 Cash flow hedge - effective portion	079		
3 Hedge of a net investment in a foreign operation - effective portion	019		
4 Other fair value reserves	081		
5 Exchange differences arising from the translation of foreign operations (consolidation)	082		
VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084- 085)	083	-32.777.558	-32.441.583
1 Retained profit	084		
2 Loss brought forward	085	32.777.558	32.441.583
VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)	086	-2.348.757	19.977.837
1 Profit for the business year	087		19.977.837
2 Loss for the business year	088	2.348.757	
VIII MINORITY (NON-CONTROLLING) INTEREST	089	903.245	927.472
B) PROVISIONS (ADP 091 to 096)	090	10.227.378	9.579.298
1 Provisions for pensions, termination benefits and similar obligations	091	779.424	789.445
2 Provisions for tax liabilities	092		
3 Provisions for ongoing legal cases	093	86.528	
4 Provisions for renewal of natural resources	094	00.020	
5 Provisions for warranty obligations	095		
	096	9.361.426	8.789.853

C) LONG-TERM LIABILITIES (ADP 098 to 108)	097	89.694.182	66.207.526
1 Liabilities to undertakings within the group	098		
2 Liabilities for loans, deposits, etc. of undertakings within the group	099		
3 Liabilities to companies linked by virtue of participating interests	100		
4 Liabilities for loans, deposits etc. of companies linked by virtue of	101		
participating interests			
5 Liabilities for loans, deposits etc.	102		
6 Liabilities to banks and other financial institutions	103	79.667.182	57.537.175
7 Liabilities for advance payments	104		
8 Liabilities to suppliers	105		
9 Liabilities for securities	106		
10 Other long-term liabilities	107	1.855.771	1.514.529
11 Deferred tax liability	108	8.171.229	7.155.822
D) SHORT-TERM LIABILITIES (ADP 110 to 123)	109	37.982.496	47.549.025
1 Liabilities to undertakings within the group	110		
2 Liabilities for loans, deposits, etc. of undertakings within the group	111		
3 Liabilities to companies linked by virtue of participating interests	112		
4 Liabilities for loans, deposits etc. of companies linked by virtue of	113		
participating interests	113		
5 Liabilities for loans, deposits etc.	114		
6 Liabilities to banks and other financial institutions	115	33.935.049	41.417.743
7 Liabilities for advance payments	116	959.323	1.940.818
8 Liabilities to suppliers	117	1.324.605	3.241.370
9 Liabilities for securities	118		
10 Liabilities to employees	119	350.874	530.972
11 Taxes, contributions and similar liabilities	120	202.346	418.121
12 Liabilities arising from the share in the result	121		
13 Liabilities arising from fixed assets held for sale	122		
14 Other short-term liabilities	123	1.210.299	
E) ACCRUALS AND DEFERRED INCOME	124	886.019	736.096
F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)	125	346.804.475	355.038.977
G) OFF-BALANCE SHEET ITEMS	126	0	0

STATEMENT OF PROFIT OR LOSS for the period 01.01.2022. to 31.12.2022.

Item ADP cost Same period of the provious year. Counsalination Counsalination Counsalination Counsalination Counsalination Counsalination 10PERATING INCOME (ADP 202 000) 3 3 27.00.0411 564.435 19.50.0911 3 3 1 mome from sales with udertakings within the group 002 65.001 27.00.0411 12.30.00.211 12.30.00.211 35.001 3 mome from sales with udertakings within the group 005 6.007 20.44.35 2.30.0211 11.32.000.211 35.001 4 Other operating income volume/statings within the group 006 6.027.502 12.44.435 5.001 10.024.435 5.001 1 Obter operating income volume/statings within the group 006 15.454.440 2.002.662 44.042.002 77.7 2 Obter operating income volume/statings within the group 006 15.454.440 2.002.662 44.042.002 77.7 3 Obter operating costs 016 11.72.543 10.634.692 11.022.11 0.21 12.128.211 0.21 12.128.211 0.21 12.128.211 0.21 12.1	Submitter: FTB TURIZAM d.d.					in HRK		
Image: Control of the contro		ADP	Same period of th	e previous year	Current period			
IDEPERATING INCOME (ADP 022 000) 001 67.200 474 564.435 175.909 12 36.2 1 Income from sales with underlakings within the group 002 56.435 175.909 12 35.2 3 Income from sales with underlakings within the group 003 56.833.172 173.800.21 36.20 36.2 4 Other operating income (coloride rough) 006 6.027.502 5644.435 2.300.621 17 1 Obers artemizing income with underlakings within the group 007 70.747.552 12.40978 103.241.335 68.3 1 Obers artemizing income vito underlakings within the group 008 15.481.440 2.000.621 17.7 3 Octast of rew materials and consumables 010 0.714.562 14.202 2.000.621 17.7 3 Octast of optical start origits 012 9.005.70 16.4262 17.7 19.2 10.2 10.200.200 4.402.02 17.7 19.2 10.2 10.200.200 10.200.200 10.2 10.200.200 10.2 10.200.200 10.2 10.200.200 10.2 10.200.200 10.2 10.2 10.2 </th <th>item</th> <th>code</th> <th>Cumulative</th> <th>Quarter</th> <th>Cumulative</th> <th>Quarter</th>	item	code	Cumulative	Quarter	Cumulative	Quarter		
I Income from sales with undertakings within the group 002 3 Income from sites (utalide group) 063 58.593.172 173.800.291 35.2 3 Income from the use of own products, goods and services 064 4 2.000.201 2.000.201 4	1	2						
2 horden from sales (outside group) 002 98.993.172 123.800.291 55.2 3 horden from the use of own products, goods and services 004	I OPERATING INCOME (ADP 002 to 006)	001	67.020.474	564.435	125.909.912	36.734.608		
3 brown from from with understange within the group 004 4 Other operating income (cubids the group) 006 8.027.302 564.35 2.309.621 1.4 I OPERATING EXPRESE (AO POR04113-0171-018-012-02203) 007 70.787.592 12.499.787 1032.241.335 583.35 I Obargins in invertories of work in progress and finished goods 006 1.402 24.402.1511 62.3 I Obargins in invertories of work in progress and finished goods 016 6.214.026 11.402.2 24.402.1511 62.3 I Obargins in invertories of work in progress and finished goods 015 9.280.5741 19.84.263 21.402.6 11.202.21 64.3 I Obargins in invertories of work in progress and finished goods 015 2.196.527 479.454 13.458.868 8.6 I Obargins in invertories of work in progress and finished goods 016 1.400.799 216.656 3.413.500 11.8 13.202.21 8.6 4.6 2.900.132 8.6 5.007 3.95.755 0.007 3.95.755 0.007 3.95.755 0.007.779.95.755 0.007 3.95.755 0.007 3.95.	1 Income from sales with undertakings within the group	002						
4 Other operating income (unlised by group) 006 8.027.302 5564.435 2.309.827 11. 10 OPERATING EXPENSES (ADP 08-000-013-017-018-019-022-029) 007 70.787.562 12.499.787 103.241.335 563.1 1 Obarges in invertinets of vork in progress and finished goods 006 1 40.2 24.927.241 40.2 24.927.141 43.2 44.042.027		003	58.993.172		123.600.291	35.284.354		
5 Other operating income (usedue the group) 006 8.027.302 56.44.35 2.399.621 1.1 I OPERATING EXPENSES (ADP 08-009-013-017+018-019-022+029) 007 70.787.582 12.499.787 103.241.335 66.3 2 National inventions of work in progress and finished goods 009 15.481.40 2.002.65 44.0420.241.01 2.2 a) Costs of route and consumables 010 0.241.026 14.302 24.021.611 63.027.00 13.02 2.606.070 16.342.262 24.021.611 63.027.00 12.02.22 24.021.611 63.027.00 14.302 24.021.611 63.027.00 12.02.22 24.021.611 63.027.00 13.02 25.057.07 13.02 25.057.07 13.02 24.021.611 63.027.00 13.02 25.057.07 13.02 24.021.611 63.027.07 13.116.864.98 19.07.07 13.1 13.02 24.020.01.07 13.1 13.020 14.02.27 14.02 14.020.01.021 14.02 14.020.01.021 14.02 14.020.01.021 14.02 14.020.01.021 14.02 14.020.01.021 14.020.01.021 14.020.01.02		004						
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1 Changes in inventories of work in progress and finished goods 000 15.481.400 2.002.028 44.042.032 17.3 2 National construction of work in progress and finished goods 001 6.214.028 44.042.032 17.3 3 Doals of yound construction of work of yound construction of yound yound construction of yound yound construction of yound yound construction of yound youn	5 Other operating income (outside the group)	006	8.027.302	564.435	2.309.621	1.450.254		
2 Marchail costs (ADP 010 b 012) 000 19.441.480 2002.csil 44.042.022 14.442.022 14.202 44.042.022 14.202 44.042.022 14.202 14.202 44.042.022 14.202 <t< td=""><td></td><td></td><td>70.787.582</td><td>12.499.787</td><td>103.241.335</td><td>58.739.103</td></t<>			70.787.582	12.499.787	103.241.335	58.739.103		
e) Octs of rev malenia end consumables 010 6.244.926 14.202 24.921.511 9.2 e) Octs of rev malenia end consumables 011 9.205.564 1.984.424 19.120.521 6.5 e) Other external costs 013 9.206.700 1.814.285 21.679.478 13.2 e) Vite statemes and wages 014 0.242.333 1.116.684 13.458.886 6.8 e) Outributions on salary costs 016 1.400.799 216.165 3.413.520 1.3 e) Outributions on salary costs 017 33.682.973 7.779.915 26.618.483 199.1 f) Control costs 018 11.725.530 802.776 10.91.79 0								
D) Costs of goods sold 011 - - 0) Other advertand costs 012 2.66.54 1.988.42 1.912.02 8.6 3) Hot salares and wages 014 6.242.33 1.118.684 1.216.652 7.479.436 4.207.472 1.3. 4) Der salares and wages 016 2.166.527 479.436 4.807.072 3.3. 1.118.684 3.411.520.01 1.11 1.116.684 3.411.520.01 1.11 1.116.753.01 3.411.520.01 1.11 1.116.753.01 1.116.753.01 1.116.753.01 1.116.753.01 1.116.753.01 1.116.753.01 1.116.753.01 1.116.753.01 1.116.753.01 1.116.755.01 1.116.755.01 1.116.755.01 1.116.755.01 1.116.755.01 1.116.755.01 1.116.756.01 1.116.755.01 1.116.756.01 1.116.755.01 1.016.757.757.01 1.016.757.757.01 1.016.757.757.01 1.016.757.757.01 1.016.757.757.01 1.016.757.757.01 1.016.757.757.01 1.016.757.757.01 1.016.757.757.01 1.016.757.757.01 1.016.757.757.01 1.016.757.757.01 1.016.757.757.01 1.016.757.757.01 1.016.757.757.01 1.0						17.341.812		
O/Dire external costs 912 9.266.554 1.984.244 19.120.521 8.6 3 Staff costs (ADP 014 to 016) 913 9.090 1.814.268			6.214.926	14.202	24.921.511	9.312.293		
3 Staff costs (ADP 014 to 105) 013 9.809.709 1.814.285 21.679.478 13.3458.866 8.6 10 Pits and contributions from salary costs 014 6.242.331 1.116.864 4.807.072 3.3 2) Contributions on salaries 016 1.400.790 216.652 7.479.915 2.86.168.403 19.5 3 Depreciation 017 33.682.973 7.779.915 2.86.168.403 19.5 5 Other coats 015 1.1.725.530 69.2764 10.091.332 6. 9 Fore dasset other thin financial assets 021 1.44.42 10.197 0 6 9 Forevisions for parsions, Remination benefits and similar obligations 022 86.448 0 0 0 9 Forevisions for parsions, Remination benefits and similar obligations 023 0			0 000 554	1 000 101	40,400,504	0.000 540		
a) Net salares and wages 014 6.242.333 1.118.684 13.458.886 8. b) Tax and contributions on salaries 016 1.400.790 21.61.65 3.413.520 1.5 c) Contributions on salaries 016 1.400.790 21.61.65 3.413.520 1.5 c) Contributions on salaries 016 1.400.790 21.61.65 3.413.520 1.5 c) Formations (ADP 020+021) 019 11.725.530 828.744 10.901.332 8.0 c) Alter assist other than financial assets 021 1.442 10.427 0.0						8.029.519		
D) Tax and contributions from salary costs 016 1.40 by 2.16.6527 479.436 4.807.072 3.1 4 Depreciation 017 33.862.973 7.779.915 2.6.618.403 19.5 5 Other costs 018 11.725.530 8927.724 10.901.332 8.6 6 Value adjustments (ADP 020-021) 019 1.422 10.197 0 8.755 0 a) fixed assets other thm financial assets 021 1.442 1.442 0 0 0 a) 7.000 fissons (ADP 023 to 029) 0 <td></td> <td></td> <td></td> <td></td> <td></td> <td>13.430.686</td>						13.430.686		
e) Contributions on salaries 916 1.400.799 216.165 3.413.520 1.1 4 Depreciation 917 33.682.781 7.773.915 26.614.83 19.5 6 Value adjustments (ADP 020+021) 919 1.725.530 892.764 10.907 0 a) fixed assets other than financial assets 020 8.755 0 0 8.755 0 <t< td=""><td></td><td></td><td></td><td></td><td></td><td>8.491.724</td></t<>						8.491.724		
4 Depreciation 017 33.482.973 7779.915 2.6.618.493 19. 5 Other costs 018 11.725.530 892.764 10.901.332 6.0 6 Value adjustments (ADP 020+021) 018 1.422 10.197 0 8.755 6.0 0 / current seeds other than financial assets 021 1.442 <td></td> <td></td> <td></td> <td></td> <td></td> <td>3.115.406</td>						3.115.406		
5 Other costs 018 11.725.530 892.764 10.901.332 8.6 6 Value adjustments (ADP 020+021) 019 1.442 10.197 0 0 a) fixed assets other than financial assets 020 1.442 8.755 0 b) current assets other than financial assets 021 1.442 1.442 0 0 a) Provisions for paralancial benefits and similar obligations 022 86.448 0 0 0 b) Provisions for ransinabilities 024 0 </td <td>.,</td> <td></td> <td></td> <td></td> <td></td> <td></td>	.,							
6 Value adjustments (ADP 020-021) 019 1.442 10.197 0 9) fixed assets other than financial assets 020 8.755 0 7 Provisions (ADP 023 to 028) 022 86.448 0 0 9) Provisions for persions, termination benefits and similar obligations 022 86.448 0 0 9) Provisions for removal of natural resources 026 86.448 0 0 9) Provisions for namewal of natural resources 026 86.448 0 0 9) Provisions for remark of natural resources 028 0 0 0 0 9) Other provisions 027 0						19.955.993		
a) Next assets other than financial assets 020 8.755 b) current assets other than financial assets 021 1.442 1.442 7 Provisions for paraions, termination benefits and similar obligations 022 86.448 0 0 a) Provisions for transiabilities 024 024 0 0 0 b) Provisions for transiabilities 024 0						8.010.612		
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7 Provisions (ADP 023 to 029) 022 86.448 0 0 9) Provisions for pravial isomation benefits and similar obligations 023 0 0 9) Provisions for tax liabilities 024 0 0 0 0) Provisions for reaver all obligations 025 86.448 0 0 0) Provisions for reaver all obligations 026 0 0 0 0) Provisions for reaver all obligations 028 0 0 0 0 1) Other porating expenses 029 0	· ·		4.440					
a) Provisions for pensions. termination benefits and similar obligations 023 a) b) Provisions for tax ilabilities 024 a) c) Provisions for renewal of natural resources 026 a) d) Provisions for menwal of natural resources 026 a) d) Other opticities for merval of natural resources 026 a) d) Other opticities for merval of natural resources 027 a) f) Other opticities for merval of natural resources 029 a) d) Other opticities for merval of natural resources 029 a) d) Ther opticities of merval of natural resources 029 a) a) d) Ther opticities of merval of natural resources 029 a) a) a) d) The opticities of merval of natural resources 029 a) a) a) a) 2 Income from investments in holdings (shares) of companies linked by o)	,							
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c) Provisions for regarding legal cases 025 86.448 d) Provisions for renewal of natural resources 026 1 d) Provisions for renewal of natural resources 026 1 d) Provisions for warramy obligations 027 1 f) Other provisions 028 1 d) Provisions for warramy obligations 027 1 d) Cher operating expenses 029 1 d) Provisions for momental provisions 028 1 d) Provisions for momental provisions 029 1 d) Provisions for momental provisions 029 1 d) Provisions for momental provisions 010 030 357.394 430.236 136.458 1 d) Income from investments in holdings (shares) of companies linked by 032 032 031 032 d) Other interest income from operations with undertakings within the group 034 034 034 034 034 035 035 035 035 044 045.2889 047 3.283 0 047 3.283 0 047 3.283								
d) Provisions for renewal of natural resources 026	,		00.440					
e) Provisions for warranty obligations 027			86.448					
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8 Other operating expenses 029 11 RIXMACIAL INCOME (ADP 031 to 040) 030 357.394 430.236 136.458 11 Income from investments in holdings (shares) of companies linked by virtue of participating interests 031 031 2 Income from investments in holdings (shares) of companies linked by virtue of participating interests 032 3 Income from other long-term financial investment and loans granted to undertakings within the group 034 4 Other interest income from operations with undertakings within the group 035 </td <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>								
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group0345 Exchange rate differences and other financial income from operations with undertakings within the group0356 Income from other long-term financial investments and loans0367 Other interest income0376806 Income from other long-term financial investments and loans0367 Other interest income0376806 Income from other long-term financial income038356.7149 Urrealised gains (income) from financial assets039133.17510 Other financial income04010010 Other financial income04010011 Interest expenses and similar expenses with undertakings within the group0422.827.1962 Exchange rate differences and other expenses from operations with undertakings within the group04311.101.1032 Exchange rate differences and other expenses0442.592.1411.101.1033 Interest expenses and similar expenses0445140.846159.0923 Unterest expenses and similar expenses0445140.846159.0923 Unterest expenses and similar expenses0442.592.1411.101.1034 Exchange rate differences and other expenses0442.592.1411.101.1035 Urrealised losses (expenses) from financial assets046100.846100.8466 Value adjustments of financial assets046100.846100.8467 Other financial expenses048137387 Sthare IN PROFIT FROM JOINT VENTURES0501001009 ALARE IN PROFIT FROM		033						
5 Exchange rate differences and other financial income from operations with undertakings within the group 035 6 Income from other long-term financial investments and loans 036 7 Other interest income 037 680 647 3.283 8 Exchange rate differences and other financial income 038 356.714 429.589 133.175 1 9 Unrealised gains (income) from financial assets 039 039 0 0 0 10 Other financial income 040 040 0 </td <td></td> <td>034</td> <td></td> <td></td> <td></td> <td></td>		034						
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7 Other interest income 037 680 647 3.283 8 Exchange rate differences and other financial income 038 356.714 429.589 133.175 1 9 Unrealised gains (income) from financial assets 039 039 040 040 040 10 Other financial income 040 040 041 2.733.124 1.260.195 2.827.196 2.0 11 Interest expenses and similar expenses with undertakings within the group 042 042 043 043 043 043 043 043 043 043 043 043 043 044 2.592.141 1.101.103 2.516.569 1.7.7 4 Exchange rate differences and other expenses 044 2.592.141 1.101.103 2.516.569 1.7.7 4 Exchange rate differences and other expenses 045 140.846 159.092 310.589 2 1.5 5 Unrealised losses (expenses) from financial assets 046 047 1.6 1.6 1.6 1.6 1.7 1.6 1.7 1.6 1.7 1.6 1.7 1.6 1.7 1.6 1.7 1.6 1.7 1.6		036						
8 Exchange rate differences and other financial income 038 356.714 429.589 133.175 1 9 Unrealised gains (income) from financial assets 039 040 040 040 040 040 040 040 040 040 040 040 040 040 040 040 040 040 041 2.733.124 1.260.195 2.827.196 2.00 042 042 042 042 042 043 043 043 043 043 043 043 043 043 044 2.592.141 1.101.103 2.516.569 1.77 4 Exchange rate differences and other expenses 044 2.592.141 1.101.103 2.516.569 1.77 4 Exchange rate differences and other expenses 0445 140.846 159.092 310.589 2 2 5 Unrealised losses (expenses) from financial assets 046 047 047 047 047 048 137 38 048 137 38 0 0 9 048 137 38 0 049 <td></td> <td></td> <td>680</td> <td>647</td> <td>3 283</td> <td>3.267</td>			680	647	3 283	3.267		
9 Unrealised gains (income) from financial assets 039						124.056		
10 Other financial income 040 IV FINANCIAL EXPENSES (ADP 042 to 048) 041 2.733.124 1.260.195 2.827.196 2.0 1 Interest expenses and similar expenses with undertakings within the group 042 043 043 043 2 Exchange rate differences and other expenses from operations with undertakings within the group 043 043 043 043 3 Interest expenses and similar expenses 044 2.592.141 1.101.103 2.516.569 1.7 4 Exchange rate differences and other expenses 045 140.846 159.092 310.589 2 5 Unrealised losses (expenses) from financial assets 046 047 047 047 047 048 043 043 044 045 048 137 38 046 049 049 049 049 049 049 049 049 041 051 051 051 051 051 051 051 051 051 051 053 053 053 053 053 053 053 053			000.714	420.000	100.170	124.000		
IV FINANCIAL EXPENSES (ADP 042 to 048) 041 2.733.124 1.260.195 2.827.196 2.000 1 Interest expenses and similar expenses with undertakings within the group 042 042 043 044 0.592.141 1.101.103 2.516.569 1.7 044 045 0445 140.846 159.092 310.589 2 046 047 047 047 047 047 048 137 38 048 137 3								
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2 Exchange rate differences and other expenses from operations with undertakings within the group0433 Interest expenses and similar expenses0442.592.1411.101.1032.516.5691.74 Exchange rate differences and other expenses045140.846159.092310.58925 Unrealised losses (expenses) from financial assets0460470470476 Value adjustments of financial assets (net)047048137387 Other financial expenses04813738049049V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS050050051VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST051051051VIII SHARE IN LOSS OF JOINT VENTURES05205205367.377.868994.671126.046.37036.8	1 Interest expenses and similar expenses with undertakings within the		2.100.121	1.200.100	2.021.100	2.001.110		
3 Interest expenses and similar expenses 044 2.592.141 1.101.103 2.516.569 1.7 4 Exchange rate differences and other expenses 045 140.846 159.092 310.589 2 5 Unrealised losses (expenses) from financial assets 046 047 047 047 6 Value adjustments of financial assets (net) 047 048 137 38 7 Other financial expenses 048 137 38 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS 049 049 049 VI SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST 050 051 051 VIII SHARE IN LOSS OF JOINT VENTURES 052 051 051 051 VIIII SHARE IN LOSS OF JOINT VENTURES 052 052 053 67.377.868 994.671 126.046.370 36.8	2 Exchange rate differences and other expenses from operations with	043						
4 Exchange rate differences and other expenses 045 140.846 159.092 310.589 2 5 Unrealised losses (expenses) from financial assets 046 046 047 047 6 Value adjustments of financial assets (net) 047 047 048 137 38 7 Other financial expenses 048 137 049 049 049 049 049 049 049 049 049 049 049 050 050 050 050 050 050 050 050 051 051 051 051 051 051 051 051 052 052 052 053 07.377.868 994.671 126.046.370 36.8		044	2 502 141	1 101 102	2 516 560	1.775.206		
5 Unrealised losses (expenses) from financial assets 046 6 Value adjustments of financial assets (net) 047						288.875		
6 Value adjustments of financial assets (net) 047 047 7 Other financial expenses 048 137 38 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS 049 049 049 VI SHARE IN PROFIT FROM JOINT VENTURES 050 050 050 050 050 050 050 050 050 050 051 051 051 051 051 051 051 052 052 052 053 67.377.868 994.671 126.046.370 36.8			140.040	159.092	310.369	200.07		
7 Other financial expenses 048 137 38 V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS 049 049 049 VI SHARE IN PROFIT FROM JOINT VENTURES 050 050 050 050 050 050 051 051 051 051 051 051 051 052 052 053 67.377.868 994.671 126.046.370 36.8								
V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VRITUE OF PARTICIPATING INTERESTS 049 VI SHARE IN PROFIT FROM JOINT VENTURES 050 VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST 051 VIII SHARE IN LOSS OF JOINT VENTURES 052 IX TOTAL INCOME (ADP 001+030+049 +050) 053 67.377.868 994.671 126.046.370 36.8	,		107		20	38		
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VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST 051 051 VIII SHARE IN LOSS OF JOINT VENTURES 052 052 IX TOTAL INCOME (ADP 001+030+049 +050) 053 67.377.868 994.671 126.046.370 36.8								
PARTICIPATING INTEREST 051 051 VIII SHARE IN LOSS OF JOINT VENTURES 052 126.046.370 36.8 IX TOTAL INCOME (ADP 001+030+049+050) 053 67.377.868 994.671 126.046.370 36.8		050						
VIII SHARE IN LOSS OF JOINT VENTURES 052 Image: Control of the state of the st		051						
IX TOTAL INCOME (ADP 001+030+049 +050) 053 67.377.868 994.671 126.046.370 36.6		050						
			67 277 060	004 674	106 046 070	26 064 004		
U34 (3.520,700) [13.759,982] [106,068,531] 60.8						36.861.931		
						60.803.222		
AT PRE-TAX PROFIL OR LOSS (ADP 053-054) 055 -0.142.838 -12.705.311 19.977.839 -23.8 1 Pre-tax profit (ADP 053-054) 056 0 0 19.977.839 -23.8						-23.941.291		

in HRK

		0.440.000	10 705 0 11		00.044.004
2 Pre-tax loss (ADP 054-053)	057	-6.142.838	-12.765.311	0	-23.941.291
XII INCOME TAX XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)	058	6 140 000	10 765 011	10.077.020	-23.941.291
1 Profit for the period (ADP 055-059)	059	-6.142.838 0	-12.765.311	19.977.839 19.977.839	-23.941.291
2 Loss for the period (ADP 059-059)	060	-6.142.838	-12.765.311	19.977.839	-23.941.291
DISCONTINUED OPERATIONS (to be filled in by undertakings subject to				0	-23.341.291
XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS	1				
(ADP 063-064)	062	0	0	0	0
1 Pre-tax profit from discontinued operations	063				
2 Pre-tax loss on discontinued operations	064				
XV INCOME TAX OF DISCONTINUED OPERATIONS	065				
1 Discontinued operations profit for the period (ADP 062-065)	066				
2 Discontinued operations loss for the period (ADP 065-062)	067				
TOTAL OPERATIONS (to be filled in only by undertakings subject to IFF		ontinued operations)		
XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)	068				
1 Pre-tax profit (ADP 068)	069				
2 Pre-tax loss (ADP 068) XVII INCOME TAX (ADP 058+065)	070 071				
XVII INCOME TAX (ADP 058+065) XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)	071				
1 Profit for the period (ADP 068-071)	072				
2 Loss for the period (ADP 071-068)	073				
APPENDIX to the P&L (to be filled in by undertakings that draw up cons	.	ual financial statem	ents)		
XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)	075	-2.348.757	1.066.977	19.977.837	-23.941.291
1 Attributable to owners of the parent	076	-2.339.994	1.071.014	19.965.331	-23.932.440
2 Attributable to minority (non-controlling) interest	077	-8.763	-4.037	12.506	-8.851
STATEMENT OF OTHER COMPRHENSIVE INCOME (to be filled in by ur	dertakings	subject to IFRS)			
I PROFIT OR LOSS FOR THE PERIOD	078	-2.348.757	1.066.977	19.977.837	-23.922.724
II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)	079	-265.614	0	0	0
III Items that will not be reclassified to profit or loss (ADP 081 to 085)	080	0	0	0	0
1 Changes in revaluation reserves of fixed tangible and intangible assets	081				
2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082				
3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083				
4 Actuarial gains/losses on the defined benefit obligation	084				
5 Other items that will not be reclassified	085				
6 Income tax relating to items that will not be reclassified	086				
IV Items that may be reclassified to profit or loss (ADP 088 to 095)	087	-265.614	0	0	0
1 Exchange rate differences from translation of foreign operations 2 Gains or losses from subsequent measurement of debt securities at fair	088 089	-265.614			
value through other comprehensive income					
3 Profit or loss arising from effective cash flow hedging	090				
4 Profit or loss arising from effective hedge of a net investment in a foreign operation	091				
5 Share in other comprehensive income/loss of companies linked by virtue of participating interests	092				
6 Changes in fair value of the time value of option	093				
7 Changes in fair value of forward elements of forward contracts	094				
8 Other items that may be reclassified to profit or loss					
	095				
9 Income tax relating to items that may be reclassified to profit or loss	096				
V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087- 086 - 096)	097	-265.614	0	0	0
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP	098	-2.614.371	1.066.977	19.977.837	-23.922.724
078+097)					20.022.124
APPENDIX to the Statement on comprehensive income (to be filled in b	y undertakin	igs that draw up cor	isolidated statemen	is)	
VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)	099	-2.614.371	1.066.977	19.977.837	-23.941.291
1 Attributable to owners of the parent	100	-2.605.608	1.071.014	19.965.331	-23.932.440
2 Attributable to minority (non-controlling) interest	101	-8.763	-4.037	12.506	-8.851

STATEMENT OF CASH FLOWS - indirect method for the period 01.01.2022. to 31.12.2022.

Submitter: FTB TURIZAM d.d.			in HRK
Item	ADP code	Same period of the previous year	Current period
1	2	3	4
Cash flow from operating activities			
1 Pre-tax profit	001	-6.142.838	19.977.837
2 Adjustments (ADP 003 to 010): a) Depreciation	002 003	34.363.517 33.682.973	29.135.062 26.618.493
 b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets 	003	1.442	20.010.495
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005		
d) Interest and dividend income	006	-680	
e) Interest expenses	007	2.592.141	2.516.569
f) Provisions	008	86.448	
g) Exchange rate differences (unrealised)	009	-265.614	
 h) Other adjustments for non-cash transactions and unrealised gains and losses 	010	-1.733.193	
I Cash flow increase or decrease before changes in working capital (ADP 001+002)	011	28.220.679	49.112.899
3 Changes in the working capital (ADP 013 to 016)	012	-3.465.677	1.074.097
a) Increase or decrease in short-term liabilities	013	-3.533.010	-2.083.835
b) Increase or decrease in short-term receivables	014	-202.200	2.985.491
c) Increase or decrease in inventories	015	269.533	172.441
d) Other increase or decrease in working capital	016		
II Cash from operations (ADP 011+012)	017	24.755.002	50.186.996
4 Interest paid	018	-2.523.495	-2.229.181
5 Income tax paid A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)	019	5.356.992 27.588.499	711.062 48.668.877
	010	21.000.400	40.000.017
Cash flow from investment activities 1 Cash receipts from sales of fixed tangible and intangible assets	021		
2 Cash receipts from sales of financial instruments	021		
3 Interest received	022	680	
4 Dividends received	024	000	
5 Cash receipts from repayment of loans and deposits	025		
6 Other cash receipts from investment activities	026		
III Total cash receipts from investment activities (ADP 021 to 026)	027	680	0
1 Cash payments for the purchase of fixed tangible and intangible assets	028	-756.281	-21.524.831
2 Cash payments for the acquisition of financial instruments	029		
3 Cash payments for loans and deposits for the period	030		
4 Acquisition of a subsidiary, net of cash acquired	031		
5 Other cash payments from investment activities	032		
IV Total cash payments from investment activities (ADP 028 to 032)	033	-756.281	-21.524.831
B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)	034	-755.601	-21.524.831
Cash flow from financing activities 1 Cash receipts from the increase in initial (subscribed) capital	035		
2 Cash receipts from the issue of equity financial instruments and debt			
financial instruments	036		
3 Cash receipts from credit principals, loans and other borrowings	037		22.600.000
4 Other cash receipts from financing activities	038		2.254.353
V Total cash receipts from financing activities (ADP 035 to 038)	039	0	24.854.353
1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-33.411.297	-36.431.743
2 Cash payments for dividends	041		
3 Cash payments for finance lease 4 Cash payments for the redemption of treasury shares and decrease in	042	-444.285	
initial (subscribed) capital	043		
5 Other cash payments from financing activities	044		
VI Total cash payments from financing activities (ADP 040 to 044)	045	-33.855.582	-36.431.743
C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)	046	-33.855.582	-11.577.390
1 Unrealised exchange rate differences in respect of cash and cash	040		
equivalents D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP	-		
020+034+046+047)	048	-7.022.684	15.566.656
E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	049	21.826.297	14.803.613
F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)	050	14.803.613	30.370.269

in HRK

STATEMENT OF CH/ for the period from 1.1.2022 to	ANGES II 30.9.2022	N EQUITY															in HRK	
								Attributable to ow	ners of the parent									
Item	ADP code	Initial (subscribed) capital Capital res		Reserves for treasury shares	Treasury shares and holdings (deductible item)			Revaluation reserves	Fair value of financial assets through other comprehensive income (available for	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreig	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent	Minority (non- controlling) interest	Total capital and reserves
1									sale)			14	15	16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)
Previous period																+ 8 to 17)		
1 Balance on the first day of the previous business year 2 Changes in accounting policies	01 02	202.769.470	488.56	0 8.963.46	8.963.460		39.245.054							-32.822.378		209.680.706 0	895.697	210.576.403 0
3 Correction of errors 4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)	03	202.769.470	0 488.56	0 8.963.46	8.963.460	0	39.245.054	0	c) (0 0		0	6.020 -32.816.358		6.020 209.686.726	895.697	6.020 210.582.423
5 Profit/loss of the period	05	0	0	0	0 0	0	0	0	C) (0 0			0	-2.348.757	-2.348.757	-8.763	-2.357.520
6 Exchange rate differences from translation of foreign operations 7 Changes in revaluation reserves of fixed tangible and intangible assets	06	0	0	0	0	0	-265.614	0	0		0			0		-265.614		-265.614
8 Gains or losses from subsequent measurement of financial assets at fair value		0	0			U	,			,	0							
9 Profit or loss arising from effective cash flow hedge	08	0	0	0 1	0 0 0 0	0	0	0	C	1	0 0					0		0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0 0	0	0	0	C		1					0		0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0 1	0 0	0										0		0
12 Actuarial gains/losses on the defined benefit obligation	12	0	0	0 1	0 0	0										0		0
13 Other changes in equity unrelated to owners 14 Tax on transactions recognised directly in equity	13 14	0	0	-63.95	3 -63.953 0 0	0								38.800		38.800		38.800 0
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy	15													1		0		0
settlement procedure or from the reinvestment of profit) 16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement				-									-					Ů
procedure	16															0		0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit 18 Redemption of treasury shares/holdings	17															0		0
18 Redemption of treasury shares/holdings 19 Payments from members/shareholders	18															0		0
20 Payment of share in profit/dividend 21 Other distributions and payments to members/shareholders	20 21															0		0
22 Transfer to reserves according to the annual schedule	22															0		0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure 24 Balance on the last day of the previous business year reporting period (ADP	23 24	202.769.470	0 488.56	0 8.899.50	7 8.899.507		38.979.440							32.777.558	-2.348.75	0 207.111.155	886.934	0 207.998.089
04 to 23) APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undert			dance with the IFRS)	8.899.50	8.899.507	U	38.979.440		, i	'I	, , , , , , , , , , , , , , , , , , ,		•	-32.111.558	-2.346.75	207.111.155	880.934	207.996.089
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	0	0	0 -63.95	-63.953	0	-265.614	0	c	0	0 0		0	38.800		-226.814	0	-226.814
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	0	0	0 -63.953	-63.953	0	-265.614	0	c		0 0		0	38.800	-2.348.75	-2.575.571	-8.763	-2.584.334
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	o	0	0	0 0	0	0	0	a		0 0		0	0 0		0	0	0
Current period 1 Balance on the first day of the current business year	28	202.769.470	488.56	0 8.899.50	8.899.507		38.979.440	1		1	1	1	1	-32.441.583	1	209.795.887	903.245	210.699.132
2 Changes in accounting policies 3 Correction of errors	29 30															0		0
4 Balance on the first day of the current business year (restated) (AOP 28 to 30)	30	202.769.470	0 488.56	0 8.899.50	8.899.507	0	38.979.440	0						-32.441.583		209.795.887	903.245	210.699.132
5 Profit/loss of the period	32	0	0	0	0.000.001	0	0	0	0		0			0	19.977.83	19.977.837	24.227	20.002.064
6 Exchange rate differences from translation of foreign operations	33	0	0	0 0	0 0	0	-254	0	C		0 0			0	(-254		-254
7 Changes in revaluation reserves of fixed tangible and intangible assets	34	0	0	0 0	0 0	0	0		c) (0					0		0
8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	35	0	0	0 0	0 0	0	0	0		(0 0					0		0
9 Profit or loss arising from effective cash flow hedge	36	0	0	0 0	0 0	0	0	0	C	1	0					0		0
10 Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0	0	0	0 0	0	0	0	C	0 0	1					0		0
11 Share in other comprehensive income/loss of companies linked by virtue of participating interests	38	0	0	0 0	0 0	0							1	1		0		0
12 Actuarial gains/losses on the defined benefit obligation	39	0	0	0 0	0	0	265.614									0 266.090		0 266.090
13 Other changes in equity unrelated to owners 14 Tax on transactions recognised directly in equity	40 41	0	0	0 -2.254.35	-2.254.353	0	265.614									266.090		266.090
15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42															0		0
16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43															0		0
17 Decrease in initial (subscribed) capital arising from the reinvestment of profit	44															0		0
18 Redemption of treasury shares/holdings 19 Payments from members/shareholders	45 46															0		0
20 Payment of share in profit/dividend 21 Other distributions and payments to members/shareholders	47 48															0		0
22 Carryforward per annual plane	49				1									1		0		0
23 Increase in reserves arising from the pre-bankruptcy settlement procedure 24 Balance on the last day of the current business year reporting period (ADP 31	50 51	202.769.470	0 489.03	6 6.645.15	6,645,154		39.244.800							-32.441.583		230.039.560	927.472	0
to 50) APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undert	51 takings that d		0 489.03 dance with the IFRS)	6.645.15	6.645.154	0	39.244.800	0	C		0		۲ ۱	-32.441.583	19.977.83	230.039.560	927.472	230.967.032
I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF	52		0 47	6 -2.254.35	-2.254.353	0	265.360	0					0			265.836	0	265.836
TAX (ADP 33 to 41) II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32				-														
do 52)	53	0	0 47	6 -2.254.35	-2.254.353	0	265.360	0	C		0		0	0	19.977.83	20.243.673	24.227	20.267.900
DIRECTLY IN EQUITY (ADP 42 to 50)	54	0	0	0	0 0	0	0	0	C		0 0		0	0		0	0	0

NOTES TO THE FINANCIAL STATEMENTS – QUARTERLY FINANCIAL STATEMENT (compiled for quarterly periods)

Issuer's name: FTB TURIZAM D.D.

PIN /OIB/: 82344583628

Reporting period: 1 January 2022 – 31 December2022

Notes to the financial statements for quarterly periods include the following:

a) An explanation of business events that are significant for understanding the changes in the statement of financial position and business results for the quarterly reporting period of the issuer in relation to the last financial year, i.e. information related to these events is published and relevant information published in the last annual financial statement is updated (items 15 to 15c IAS 34 - Interim Financial Reporting).

The financial statements for the Group were prepared in accordance with the Accounting Act and the International Financial Reporting Standards, which are in force in the Republic of Croatia for 2022.

In the consolidated unaudited financial statements for the quarterly period from 1 October 2022 to 31 December 2022, the same accounting policies apply as in the last financial statements for 2021.

Commercial facilities within the FTB TURIZAM Group are seasonal in nature. In the period from 1 October to 31 December 2022 all facilities within the FTB TURIZAM Group (Hoteli Cavtat d.d. and Hoteli Metropol d.o.o.) were closed (more correctly they were closed at the beginning of October).

On 31 December 2022, the companies within the Group reduced their loan indebtedness by HRK 14.6 million compared to 31 December 2021, i.e. they settled their regularly due loan liabilities..

Details of the amounts of individual items of revenue or expenditure of exceptional size or occurrence are published below in the part of the text titled Report of the Management Board on the Status of the FTB TURIZAM Group.

b) Information where access to the most recent annual financial statements is provided, for the purpose of understanding the information disclosed in the notes to the financial statements compiled for the quarterly reporting period.

Access to the latest annual financial statements is provided at <u>www.ftb-turizam.com</u> under News, as well as on the website of the Zagreb Stock Exchange.

c) A declaration that the same accounting policies apply when preparing the financial statements for the quarterly reporting period as in the most recent annual financial statements or, if these accounting policies have changed, a description of the nature and impact of the change (item 16.A (a) IAS 34 – Interim Financial Reporting).

The Group declares that there were no changes in accounting policies in the period from 1 October to 31 December 2022 compared to the previous period.

d) An explanation of business results if the issuer performs an activity of a seasonal nature (items 37 and 38 IAS 34 – Interim Financial Reporting).

Companies within the Group conduct business year-round, and the performance of activities of a seasonal nature refers to hotel capacities within the Group members.

e) Other disclosures required by IAS 34 – Interim Financial Reporting: On 31 December 2022

- Trade receivables amount to HRK 2.7 million.
- Receivables from the state and other institutions amount to HRK 1.1 million.
- Current liabilities to suppliers amount to HRK 3.2 million.
- Current liabilities liabilities for received advances for the 2022 season amount to around HRK 1.9 million.

Clarification of the revenue and expenditure items are published below in the part of the text titled Report of the Management Board on the Status of the FTB TURIZAM Group.

f) In addition to the above information, the following information shall also be disclosed in the notes to the financial statements for the quarterly periods:

1. Name, registered office of the enterprise (address), legal form of the enterprise, country of establishment, company registration number, personal identification number, and, if applicable, whether the enterprise is in liquidation, bankruptcy, summary procedure for winding up, or extraordinary administration

Information on the parent company Issuer's name: FTB TURIZAM D.D. Address: Miramarska 24, 10000 Zagreb Country of establishment: Republic of Croatia Company no. /*MBS*/: 040352133 PIN /*OIB*/: 82344583628

2. Adopted accounting policies (only an indication of whether there has been a change compared to the previous period).

There were no changes in accounting policies compared to the previous period.

3. The total amount of all financial liabilities, guarantees, or contingencies not included in the balance sheet, and an indication of the nature and form of any actual insurance that may have been established; all liabilities relating to pensions of enterprises within the group or companies associated with a participating interest shall be disclosed separately.

At the time of the occurrence of loan and leasing liabilities, group members issued security instruments (debentures and promissory notes).

4. The amount and nature of individual items of revenue or expenditure of exceptional size or occurrence.

Details of the amounts of individual items of revenue or expenditure of exceptional size or occurrence are disclosed below in the part of the text titled Report of the Management Board on the Status of the FTB TURIZAM Group.

5. Amounts owed by the enterprise, which come due after more than five years, as well as the total debts of the enterprise covered by the valuable insurance provided by the enterprise, indicating the type and form of insurance.

The Group has no debts that come due after more than 5 years, and total loan debts (long-term and short-term) amount to HRK 99.0 million on 31 December 2022 and are secured by mortgages on the Group's real estate.

6. Number of employees at the end of the reporting period.

There were 53 employees at the end of the reporting period from 1 January to 31 December 2022.

7. If the enterprise capitalised the cost of salaries in the business year, in part or in full and in accordance with the regulations, information on the amount of the total cost of employees during the year, broken down into the amount that was directly charged to the costs of the period and the amount that was capitalised to the value of the assets during the period, in such a way that the total amount of net salaries and the amount of taxes, contributions from and on salaries are stated separately for each part.

The Group did not capitalise the salary cost during the reporting period.

8. If provisions for deferred tax, deferred tax balances at the end of the financial year, and developments in these balances during the financial year are recognised in the balance sheet.

The Group has deferred tax assets in the amount of HRK 12.6 million.

9. The name and registered office of each enterprise in which the enterprise, either alone or through a person acting on their own behalf or on behalf of the enterprise, holds a participating interest in the capital, expressing the amount of capital held, the amount of total capital and reserves, and the profit or loss of the last business year of the enterprise concerned, for which the annual financial statements have been adopted; information regarding capital and reserves and profit or loss may be omitted in the event that the enterprise concerned does not publish their balance sheet and is not under the control of another enterprise.

10. The number and nominal value or, if there is no nominal value, the carrying amount of the shares or units subscribed during the financial year within the authorised capital.

FTB TURIZAM d.d. sold 1.094 treasury shares in 3Q 2022., while in 4Q 2022. FTB TURIZAM d.d. did not sell any treasury shares.

11. The existence of any certificates of participation, convertible debentures, guarantees, options, or similar securities or rights, indicating their number and the rights they grant.

During the reporting period, the Group has no certificates of participation, convertible debentures, guarantees, options, or similar securities or rights, indicating their number and the rights they grant.

12. The name, registered office, and legal form of each enterprise in which the enterprise has unlimited liability. Not applicable.

13. The name and registered office of the enterprise which prepares the quarterly consolidated financial statement of the largest group of enterprises in which the enterprise participates as a controlled member of the group. Not applicable.

14. The name and registered office of the enterprise which prepares the quarterly consolidated financial statement of at least the group of enterprises in which the enterprise participates as a controlled member and which is also included in the group of enterprises referred to in item 13. Not applicable.

15. The place where it is possible to obtain copies of the quarterly consolidated financial statements referred to in items 13 and 14, provided that they are available. Not applicable.

16. The nature and business purpose of the arrangements of enterprises not included in the balance sheet and the financial impact of those arrangements on the enterprise, provided that the risks or

benefits arising from such arrangements are material and to the extent that the disclosure of such risks or benefits is necessary to assess the financial situation of the enterprise.

The Group has no material arrangements with companies that are not included in the financial statements on 31 December 2022.

17. The nature and financial impact of significant events that occurred after the balance sheet date and are not reflected in the profit and loss account or balance sheet.

There are no significant events that occurred after the balance sheet date.

FTB TURIZAM d.d.

Report of the Management Board on the Status of FTB TURIZAM Group for the period January – December 2022

The consolidated business results of the FTB TURIZAM Group (Hoteli Cavtat d.d., Hoteli Metropol d.o.o., Remisens Hotel Group d.o.o., and FTB TURIZAM d.d.) for the period January – December 2022 show that the Group generates operating revenue, which includes extraordinary revenue (from the statement attached) in the amount of around HRK 125.9 million, which is around 88% or HRK 58.9 million more than the last year's revenue (in the same period last year the mentioned revenue was generated in the amount of around HRK 67 million). According to the USALI report, the category of business revenue that includes revenue from accommodation, boarding and non-boarding food and beverages, sports, and other operating revenue (i.e. without extraordinary revenue) was generated in the amount of around HRK 122.8 million and is higher than last year's by around HRK 64.0 million. There were 224,949 overnights in the observed period, 118,461 more than last year. In the observed period, hotels in Porotrož and Cavtat were open longer than last year, moreover in 2022. both hotels in Cavtat were open (Remisens Hotel Albatros and Remisens Hotel Epidaurus, while last year only Remisens Hotel Epidaurus was open.

Total costs and expenses before GOP (gross operating profit) in the observed period amount to HRK 71.8 million, and are for HRK 38.3 million higher compared to the last year.

GOP (gross operating profit) was positive in the observed period, in the amount of around HRK 51.0 million, while last year amounted to around HRK 25.4 million.

According to the USALI report, in the period January – December 2022, the result outside the ordinary course of business was recorded in the amount of about HRK 2.7 million. Extraordinary revenue was generated in the amount of around HRK 3.1 million, and the largest part in the amount, of around HRK 1.3 million accounts for revenue from accommodation and meals for employees, then around HRK 807,000 accounts for funds obtained from the European Union for the investment of the Lucija hotel, (monthly revenue is recorded in the amount of EUR 7,918), then around HRK 408,000 accounts for income from subsidies, while the income from last year amounts to around HRK 172,000. Extraordinary expenses were recorded in the amount of around HRK 382,000, and around HRK 137,000 accounts for a fine, while around HRK 136,000 accounts for the costs of past years.

For the period January – December 2022, a positive EBITDA (net earnings + income tax + interest expense + depreciation + amortisation) is achieved in the amount of around HRK 49.4 million (the share of EBITDA in total operating revenue amounts to 40%).

For the period January – December 2022, a positive EBITDA adjusted (net earnings + income tax + interest expense + depreciation + amortisation – extraordinary activities result) is achieved in the amount of around HRK 47.2 million (the share of EBITDA in total operating revenue amounts to 40%).

Director Jasnica Juroš FTB TURIZAM d.d. Zagreb 2

FTB TURIZAM d.d.

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Zagreb, 28.02.2023.

DECLARATION OF THE PERSONS RESPONSIBLE FOR PREPARING THE QUARTERLY UNAUDITED CONSOLIDATED STATEMENT FOR THE PERIOD FROM 1 October 2022 TO 31 December 2022

Pursuant to Article 486 (2) of the Capital Market Act (official gazette of the Republic of Croatia "Narodne novine" no. 65/2018), I hereby declare that, to the best of our knowledge, the interim unaudited and consolidated financial statements for FTB Turizam Group have been prepared in accordance with the International Financial Reporting Standards and the Accounting Act, and provide a complete and true overview of the assets and liabilities, loss and profit and financial operations of the Company and the companies included in the consolidation for the period from 1 January to 31 December 2022.

Pursuant to Article 465 (3) of the Capital Market Act ("Narodne novine" no. 65/2018), I declare that the guarterly consolidated financial statement for Q4 2022 has not been audited.

Jasnica Juroš Director

FTB TURIZAM d.d. Zagreb

FTB TURIZAM joint stock company, Bank account: Erste & Steiermarkische bank HR11 2402006 1100756024, OIB: 82344583628, Share capital: HRK 202,769,470.00, Commercial Court in Zagreb, Company no. /MBS/: 040352133. Management Board: Jasnica Juroš, member, Supervisory Board: Joško Marić, member and president, Darko Ostoja, member and vice-president, Božena Mesec, member, Edita Matić, member.