



**LUKA PLOČE**

LUKA PLOČE d.d.  
Trg kralja Tomislava 21  
20 340 Ploče  
OIB: 51228874907

# **LUKA PLOČE GROUP**

## **UNAUDITED CONSOLIDATED INTERIM FINANCIAL REPORT FOR THE PERIOD 01.01.2023. TO 30.09.2023.**

Ploče, October 2023

*This version of our report is a translation from the original, which was prepared in the Croatian language. All possible care has been taken to ensure that the translation is an accurate representation of the original. However, in all matters of interpretation of information, views or opinions, the original language version of our report takes precedence over this translation.*

**Luka Ploče Group**  
**INTERIM MANAGEMENT REPORT**  
for the 3<sup>th</sup> quarter of 2023

The quarterly report in accordance with Article 468 of the ZTK comprises:

- i. QUARTERLY INETRIM FINANCIAL REPORT**
  - Balance sheet
  - Statement of profit or loss
  - Statement of cash flows
  - Statement of changes in equity
  - Notes
- ii. INTERIM MANAGEMENT REPORT**
- iii. STATEMENT OF RESPONSIBILITY FOR COMPILING THE QUARTERLY REPORT**

The report which follows relates to section ii. INTERIM MANAGEMENT REPORT.

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# Luka Ploče Group

## INTERIM MANAGEMENT REPORT

for the 3<sup>th</sup> quarter of 2023

Luka Ploče Group comprises: Luka Ploče d.d. ("Company"), Pomorski servis Luka Ploče d.o.o., Luka šped d.o.o. and Pločanska plovodba d.o.o.



- The **throughput** in the Company for the period ended 30 September 2023 amounted to 3,763,434 tons, evidencing a **decrease of 9,5%** in comparison to the same period in the prior year (2022: 4,159,982 tons). This is primarily attributed to a decline of 16% in bulk cargo throughput when compared to the third quarter of 2022. It is necessary to note that the Russian-Ukrainian crisis which emerged in 2022 contributed positively to the Company's operations as a result of the disruption noted across global logistics flow chains and it continues to contribute positively during 2023 albeit to a lesser extent. The total throughput of the Company continues to evidence high growth when compared to the levels of throughput prior to the crisis (37% growth when compared to the same period in 2021).
- Although throughput notes a decline of 9,5% when compared to the same period in the prior year, **Income from sales** amounted to 29,410 thousand euros, evidencing an **increase of 9%** in comparison to the same period in the prior year (2022: 26,881 thousand euros). This is primarily attributed to growth in warehousing income in the Company. **Income from trading** amounted to 25,881 thousand euros, a **56% decrease** when compared to the same period in the prior year (2022: 59,070 thousand euros). The cargo vessel is expected to dock at the beginning of the 3<sup>rd</sup> quarter of 2023. Global commodity prices continue to demonstrate a declining trend when compared to the same period in the prior year, the effect of which impacts and will continue to impact income from sales (and the related cost of sales).
- Operating expenses amounted to 42,019 thousand euros (2022: 74,729 thousand euros), of which 24,694 thousand euros relates to the cost of goods sold (2022: 58,320 thousand euros). **Operating expenses excluding the cost of goods sold** evidence a **6% growth** in comparison to the prior year. This increase can be attributed to the significant growth in the **cost of utility charges (29%), cost of raw materials and consumables (16%), electricity costs (21%) and other external costs (13%)**.
- **EBITDA margin excluding the impact of trading** for the period ended 30 September 2023 amounted to **42%** while the EBITDA margin for the same period in 2022 amounted to 39%.

**Luka Ploče Group**  
**INTERIM MANAGEMENT REPORT**  
for the 3<sup>th</sup> quarter of 2023

## KEY FINANCIAL INDICATORS

|  | REALISED<br>1-9/2023. | REALISED<br>1-9/2022. |
|--|-----------------------|-----------------------|
| <b>EBITDA (earnings before interest, taxation, depreciation, and amortisation) ('000 euro)</b> | <b>13,979</b>         | 11,414                |
| <b>EBITDA margin</b>   | <b>24.96%</b>         | 13,25%                |
| <b>EBIT ('000 euro)</b>  | <b>12,101</b>         | 9,712                 |
| <b>EBIT margin</b>   | <b>21.61%</b>         | 11.27%                |
| <b>Net income before taxation ('000 euro)</b>  | <b>11,050</b>         | 9,170                 |

|                                | REALISED<br>1-9/2023. | REALISED<br>2022.     |
|--------------------------------|-----------------------|-----------------------|
| <b>Liquidity ratios</b>        |                       |                       |
| Working capital ('000 euro)    | <b>35,260</b>         | 25,922                |
| Current liquidity ratio        | <b>5.52</b>           | 2.27                  |
| Working capital turn over      | <b>1.59</b>           | 3.75                  |
| Working capital days           | <b>170</b>            | 97                    |
| Days in period                 | <b>270</b>            | 365                   |
| <b>Debt ratios</b>             |                       |                       |
| Current liabilities/equity     | <b>0.10</b>           | 0.31                  |
| Non-current liabilities/equity | <b>0.21</b>           | 0.24                  |
| Borrowings/equity              | <b>0.21</b>           | 0.35                  |
| Liabilities/equity             | <b>0.32</b>           | 0.56                  |
| Liabilities/assets             | <b>0.24</b>           | 0.36                  |
|                                | REALISED<br>1-9/2023. | REALISED<br>1-9/2022. |
| <b>Performance ratios</b>      |                       |                       |
| EBITDA margin                  | <b>24.96%</b>         | 13.25%                |
| EBIT margin                    | <b>21.61%</b>         | 11.27%                |
| Net margin before taxation     | <b>19.73%</b>         | 10.64%                |
| <b>Productivity indicators</b> |                       |                       |
| Number of employees            | <b>480</b>            | 472                   |
| Income per employee            | <b>116,663</b>        | 182,506               |

### The Russian-Ukrainian crisis and impact of sanctions imposed against Russia on the business

The Russian-Ukrainian crisis contributed positively to the Group's operations (primarily in the Company) as a result of the disruption noted across global logistics flow chains. It continues to contribute positively during 2023 albeit to a lesser extent. Namely, intensified congestion was noted in the northern ports with the Black Sea being positioned close to the warzone. This resulted in a heightened increase in vessel insurance costs which further contributed to the growth in overall costs of logistics across that route, coupled with already prominent congestion present. Consequently, the challenges redirected additional business by means of driving additional throughput to the Group. This can be seen when comparing current period throughput of the Company to the period prior to the crisis - an **increase of 37%** in throughput was noted when comparing quarter 3 of 2023 to quarter 3 of 2021. Although an 9,5% decrease in overall throughput in the Company was noted in quarter 3 of 2023 as compared to quarter 3 of 2022, operating income excluding trading income evidences an **9% growth** when compared to quarter 3 of 2022.



**Luka Ploče Group**  
**INTERIM MANAGEMENT REPORT**  
for the 3<sup>th</sup> quarter of 2023

## **The Russian-Ukrainian crisis and impact of sanctions imposed against Russia on the business (continued)**

The Group does not execute any financial transactions with any Russian financial institution and does not have financial exposure to same.

While the impact of the sanctions against Russia demonstrated a positive impact on the income from port activities, a significant increase in costs relating to raw materials and supplies was noted, together with marked volatility in capital markets (e.g., increased operating costs, challenges in the supply and demand chain, high inflation, etc.).

The Company and the Group have assessed the associated risks arising from the aforementioned as follows:

- Increase in the cost of transport, raw materials and supplies, energy and fuel (when compared to the prior year), which is further transferred to other costs.
- Given the significant increase in costs and compounded by logistical challenges faced, the Company has noted a significant increase in requests for advance payments by suppliers while the delivery time for receipt of goods from suppliers has been prolonged. Consequently, the Company has had to proactively plan and manage its financial resources to meet known current needs and unforeseen circumstances, including the need for increased advanced payments. Taking all this into account, the Company's liquidity was impacted which gave rise to the need for additional financing.

The Company and Group actively participate in the market in order to better position itself in these circumstances.

### **Investments at a glance**

During 2022, the Company contracted the purchase of a new mobile port crane worth 4 million euros. The crane was delivered at the end of June 2023 and is expected to commence operations during the 3<sup>rd</sup> quarter of 2023. In the 3<sup>rd</sup> quarter of 2023, the Company refinanced the purchase of the crane using a long-term structured loan which unlocked additional liquidity.

In addition to the above, during 2022, the purchase of port transport equipment with a total value of 2.3 million euros was contracted. From a total of 15 items contracted, 12 items have been delivered at the date of writing this report.

During the third quarter of 2023, the purchase of 4 unloaders was contracted. Delivery of these unloaders is expected in quarter 1 of 2024. Additionally, during the 3<sup>rd</sup> quarter of 2023, the Solar power plant "Port of Ploče - Bulk cargo terminal" - 20 Kw was placed into operation.

Projects in progress:

- Special cargo terminal Dračevac;
- Photovoltaic power plant – 803 Kw.

No material investments were noted to 30 September 2023 in the subsidiaries.

**Luka Ploče Group**  
**INTERIM MANAGEMENT REPORT**  
for the 3<sup>th</sup> quarter of 2023

## Trade receivables and the Group's liquidity outlook

**Trade receivables** as at 30 September 2023 amounted to **21,404 thousand euros**, which evidences a decrease of **12%** when compared to the same period in the prior year. **95%** of the total trade receivables are **not yet due**, of which 62 % relate to **trading goods not yet dispatched**.

**Cash** and cash equivalents **increased** by **208%** from 5,941 thousand euro on 31 December 2022 to **18,309 thousand euro** on 30 September 2023.

The Group continues to maintain a satisfactory level of liquid assets sufficient to meet all liabilities as they fall due.

## Human resources

The **employee headcount** has **increased** from 472 employees as at 30 September 2022 to **480** employees as at 30 September 2023. Employee costs have **increased** by **5%** as compared to the same period in the prior year. The average gross salary per employee amounts to 1,470 euros in quarter 3 of 2023, while the same amounted to 1,308 euros in the prior year, evidencing an **12% increase** in average gross salary year-on-year.

## Conversion of share capital from HRK to EUR

On 14 June 2023 the General Assembly of the Company was held where the conversion of the Company's share capital was approved in accordance with the provisions of the Companies Act (OG 111/93, 34/99, 121/99, 52/00, 118/03, 107/07, 146/08, 137/09, 125/11, 152/11, 111/12, 68/13, 110/15, 4 0/19, 34/22, 114/22, 18/23). According to the decision of the General Assembly, the share capital conversion amounts to 22,417,251.00 EUR (169,186,800.00 HRK) and comprises 422,967 ordinary shares with a nominal value of 53.00 EUR (400.00 HRK). The reduction of the share capital amounts to 37,696.24 EUR and will be recorded in the Company's capital reserves. The effect of reducing the share capital value due to the conversion adjustment does not affect the original share rights of the shareholders i.e., the shareholders are entitled to shares with a reduced nominal value in proportion to their previous shareholding in the share capital.

The Company's Management Board registered the decision of the General Assembly in the court register of the Commercial Court in Split and in the depository of the Central Clearing Depository Company (SKDD) on 4 October 2023.

The conversion of share capital from kuna to euro for Pomorski servis Luka Ploče d.o.o., Luka šped d.o.o. and Pločanska plovdba d.o.o. has not been formally effected by the date of writing this report. Although the conversion of share capital is not mandated for d.o.o. companies, the subsidiaries of the Company plan to finalise the same by the end of the financial year.

In Ploče, 30.10.2023  
Management Board of Luka Ploče d.d.

## Annex 1

## ISSUER'S GENERAL DATA

Reporting period:

01.01.23

to

30.09.23

Year:

2023

Quarter:

3.

## Quarterly financial statements

Registration number (MB):

03036138

Issuer's home Member

State code:

HR

Entity's registration  
number (MBS):

090006523

Personal identification  
number (OIB):

51228874907

LEI:

74780000POWHNTXNI633

Institution  
code:

2574

Name of the issuer: Luka Ploče d.d.

Postcode and town:

20340

Ploče

Street and house number:

Trg kralja Tomislava 21

E-mail address:

financije@luka-ploce.hr

Web address:

www.luka-ploce.hr

Number of employees  
(end of the reporting

480

Consolidated report:

KD

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

POMORSKI SERVIS LUKA PLOČE d.o.o.

TRG KRALJA TOMISLAVA 21

18875024938

PLOČANSKA PLOVIDBA d.o.o.

VLADIMIRA NAZORA 47

39778257122

LUKA ŠPED d.o.o.

Lučka cesta bb

28527523504

Bookkeeping firm:

Ne

(Yes/No)

(name of the bookkeeping firm)

Contact person:

DANIELA MARELIĆ

(only name and surname of the contact person)

Telephone:

020 603 223

E-mail address:

d.marelic@luka-ploce.hr

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)





**BALANCE SHEET**  
balance as at 30.09.2023

in EUR

| Submitter: Luka Ploče Group  |            |   |   |
|--|------------|---|---|
| Item   | ADP code   | Last day of the preceding business year | At the reporting date of the current period |
| 1  | 2          | 3                                       | 4   |
| <b>A) RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID</b>  | <b>001</b> | 0                                       | 0   |
| <b>B) FIXED ASSETS (ADP 003+010+020+031+036)</b>   | <b>002</b> | 54.987.897                              | 57.191.639                                  |
| <b>I INTANGIBLE ASSETS (ADP 004 to 009)</b>  | <b>003</b> | 21.501                                  | 19.379                                      |
| 1 Research and development   | 004        | 0                                       | 0   |
| 2 Concessions, patents, licences, trademarks, software and other rights                      | 005        | 0                                       | 0   |
| 3 Goodwill   | 006        | 0                                       | 0   |
| 4 Advances for the purchase of intangible assets   | 007        | 0                                       | 0   |
| 5 Intangible assets in preparation   | 008        | 0                                       | 0   |
| 6 Other intangible assets  | 009        | 21.501                                  | 19.379                                      |
| <b>II TANGIBLE ASSETS (ADP 011 to 019)</b>   | <b>010</b> | 54.448.453                              | 56.654.317                                  |
| 1 Land   | 011        | 4.755.231                               | 4.589.206                                   |
| 2 Buildings  | 012        | 1.076.733                               | 1.058.710                                   |
| 3 Plant and equipment  | 013        | 41.834.824                              | 45.482.687                                  |
| 4 Tools, working inventory and transportation assets   | 014        | 3.656.675                               | 3.849.957                                   |
| 5 Biological assets  | 015        | 0                                       | 0   |
| 6 Advances for the purchase of tangible assets   | 016        | 2.407.013                               | 970.039                                     |
| 7 Tangible assets in preparation   | 017        | 435.763                                 | 492.601                                     |
| 8 Other tangible assets  | 018        | 0                                       | 0   |
| 9 Investment property  | 019        | 282.214                                 | 211.117                                     |
| <b>III FIXED FINANCIAL ASSETS (ADP 021 to 030)</b>   | <b>020</b> | 257.412                                 | 257.412                                     |
| 1 Investments in holdings (shares) of undertakings within the group                          | 021        | 0                                       | 0   |
| 2 Investments in other securities of undertakings within the group                           | 022        | 0                                       | 0   |
| 3 Loans, deposits, etc. to undertakings within the group                                     | 023        | 0                                       | 0   |
| 4. Investments in holdings (shares) of companies linked by virtue of participating interests | 024        | 111.085                                 | 111.085                                     |
| 5 Investment in other securities of companies linked by virtue of participating interests    | 025        | 0                                       | 0   |
| 6 Loans, deposits etc. to companies linked by virtue of participating interests              | 026        | 0                                       | 0   |
| 7 Investments in securities  | 027        | 0                                       | 0   |
| 8 Loans, deposits, etc. given  | 028        | 146.327                                 | 146.327                                     |
| 9 Other investments accounted for using the equity method                                    | 029        | 0                                       | 0   |
| 10 Other fixed financial assets  | 030        | 0                                       | 0   |
| <b>IV RECEIVABLES (ADP 032 to 035)</b>   | <b>031</b> | 108.389                                 | 108.389                                     |
| 1 Receivables from undertakings within the group   | 032        | 0                                       | 0   |
| 2 Receivables from companies linked by virtue of participating interests                     | 033        | 0                                       | 0   |
| 3 Customer receivables   | 034        | 0                                       | 0   |
| 4 Other receivables  | 035        | 108.389                                 | 108.389                                     |
| <b>V DEFERRED TAX ASSETS</b>   | <b>036</b> | 152.142                                 | 152.142                                     |
| <b>C) CURRENT ASSETS (ADP 038+046+053+063)</b>   | <b>037</b> | 46.191.403                              | 42.984.442                                  |
| <b>I INVENTORIES (ADP 039 to 045)</b>  | <b>038</b> | 931.192                                 | 868.882                                     |
| 1 Raw materials and consumables  | 039        | 926.912                                 | 865.434                                     |
| 2 Work in progress   | 040        | 0                                       | 0   |
| 3 Finished goods   | 041        | 0                                       | 0   |
| 4 Merchandise  | 042        | 2.554                                   | 2.499                                       |
| 5 Advances for inventories   | 043        | 1.726                                   | 949   |
| 6 Fixed assets held for sale   | 044        | 0                                       | 0   |
| 7 Biological assets  | 045        | 0                                       | 0   |
| <b>II RECEIVABLES (ADP 047 to 052)</b>   | <b>046</b> | 24.856.165                              | 23.253.327                                  |
| 1 Receivables from undertakings within the group   | 047        | 0                                       | 0   |
| 2 Receivables from companies linked by virtue of participating interests                     | 048        | 31                                      | 10  |
| 3 Customer receivables   | 049        | 24.301.601                              | 21.403.562                                  |
| 4 Receivables from employees and members of the undertaking                                  | 050        | 1.762                                   | 1.308                                       |
| 5 Receivables from government and other institutions   | 051        | 521.471                                 | 1.484.727                                   |
| 6 Other receivables  | 052        | 31.300                                  | 363.720                                     |
| <b>III CURRENT FINANCIAL ASSETS (ADP 054 to 062)</b>   | <b>053</b> | 14.463.431                              | 553.455                                     |
| 1 Investments in holdings (shares) of undertakings within the group                          | 054        | 0                                       | 0   |
| 2 Investments in other securities of undertakings within the group                           | 055        | 0                                       | 0   |
| 3 Loans, deposits, etc. to undertakings within the group                                     | 056        | 0                                       | 0   |
| 4 Investments in holdings (shares) of companies linked by virtue of participating interests  | 057        | 0                                       | 0   |
| 5 Investment in other securities of companies linked by virtue of participating interests    | 058        | 0                                       | 0   |
| 6 Loans, deposits etc. to companies linked by virtue of participating interests              | 059        | 0                                       | 0   |
| 7 Investments in securities  | 060        | 32.465                                  | 32.465                                      |
| 8 Loans, deposits, etc. given  | 061        | 482.534                                 | 471.810                                     |
| 9 Other financial assets   | 062        | 13.948.432                              | 49.180                                      |
| <b>IV CASH AT BANK AND IN HAND</b>   | <b>063</b> | 5.940.615                               | 18.308.778                                  |
| <b>D) PREPAID EXPENSES AND ACCRUED INCOME</b>  | <b>064</b> | 122.561                                 | 84.096                                      |
| <b>E) TOTAL ASSETS (ADP 001+002+037+064)</b>   | <b>065</b> | 101.301.861                             | 100.260.177                                 |
| <b>OFF-BALANCE SHEET ITEMS</b>   | <b>066</b> | 0                                       | 0   |

| <b>LIABILITIES</b>  |            |                    |                    |
|---|------------|--------------------|--------------------|
| <b>A) CAPITAL AND RESERVES (ADP 068 to 070+076+077+083+086+089)</b>                             | <b>067</b> | <b>65.136.233</b>  | <b>76.186.763</b>  |
| I INITIAL (SUBSCRIBED) CAPITAL  | 068        | 22.454.947         | 22.454.947         |
| II CAPITAL RESERVES   | 069        | 11.693.820         | 11.693.820         |
| III RESERVES FROM PROFIT (ADP 071+072-073+074+075)  | 070        | 5.201.058          | 5.201.058          |
| 1 Legal reserves  | 071        | 1.122.747          | 1.122.747          |
| 2 Reserves for treasury shares  | 072        | 1.181.838          | 1.181.838          |
| 3 Treasury shares and holdings (deductible item)  | 073        | -141.524           | -141.524           |
| 4 Statutory reserves  | 074        | 0                  | 0                  |
| 5 Other reserves  | 075        | 3.037.997          | 3.037.997          |
| IV REVALUATION RESERVES   | 076        | 0                  | 0                  |
| V FAIR VALUE RESERVES AND OTHER (ADP 078 to 082)  | 077        | 0                  | 0                  |
| 1 Financial assets at fair value through other comprehensive income (i.e. available for sale)   | 078        | 0                  | 0                  |
| 2 Cash flow hedge - effective portion   | 079        | 0                  | 0                  |
| 3 Hedge of a net investment in a foreign operation - effective portion                          | 080        | 0                  | 0                  |
| 4 Other fair value reserves   | 081        | 0                  | 0                  |
| 5 Exchange differences arising from the translation of foreign operations (consolidation)       | 082        | 0                  | 0                  |
| VI RETAINED PROFIT OR LOSS BROUGHT FORWARD (ADP 084-085)  | 083        | 18.802.777         | 25.786.408         |
| 1 Retained profit   | 084        | 18.802.777         | 25.786.408         |
| 2 Loss brought forward  | 085        | 0                  | 0                  |
| VII PROFIT OR LOSS FOR THE BUSINESS YEAR (ADP 087-088)  | 086        | 6.983.631          | 11.050.530         |
| 1 Profit for the business year  | 087        | 6.983.631          | 11.050.530         |
| 2 Loss for the business year  | 088        | 0                  | 0                  |
| VIII MINORITY (NON-CONTROLLING) INTEREST  | 089        | 0                  | 0                  |
| <b>B) PROVISIONS (ADP 091 to 096)</b>   | <b>090</b> | <b>924.591</b>     | <b>967.305</b>     |
| 1 Provisions for pensions, termination benefits and similar obligations                         | 091        | 696.717            | 772.004            |
| 2 Provisions for tax liabilities  | 092        | 0                  | 0                  |
| 3 Provisions for ongoing legal cases  | 093        | 217.723            | 185.150            |
| 4 Provisions for renewal of natural resources   | 094        | 0                  | 0                  |
| 5 Provisions for warranty obligations   | 095        | 0                  | 0                  |
| 6 Other provisions  | 096        | 10.151             | 10.151             |
| <b>C) LONG-TERM LIABILITIES (ADP 098 to 108)</b>  | <b>097</b> | <b>15.297.385</b>  | <b>15.297.385</b>  |
| 1 Liabilities to undertakings within the group  | 098        | 0                  | 0                  |
| 2 Liabilities for loans, deposits, etc. of undertakings within the group                        | 099        | 0                  | 0                  |
| 3 Liabilities to companies linked by virtue of participating interests                          | 100        | 0                  | 0                  |
| 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests | 101        | 0                  | 0                  |
| 5 Liabilities for loans, deposits etc.  | 102        | 0                  | 0                  |
| 6 Liabilities to banks and other financial institutions   | 103        | 10.895.172         | 10.895.172         |
| 7 Liabilities for advance payments  | 104        | 0                  | 0                  |
| 8 Liabilities to suppliers  | 105        | 0                  | 0                  |
| 9 Liabilities for securities  | 106        | 0                  | 0                  |
| 10 Other long-term liabilities  | 107        | 4.402.213          | 4.402.213          |
| 11 Deferred tax liability   | 108        | 0                  | 0                  |
| <b>D) SHORT-TERM LIABILITIES (ADP 110 to 123)</b>   | <b>109</b> | <b>19.862.976</b>  | <b>7.783.930</b>   |
| 1 Liabilities to undertakings within the group  | 110        | 0                  | 0                  |
| 2 Liabilities for loans, deposits, etc. of undertakings within the group                        | 111        | 0                  | 0                  |
| 3 Liabilities to companies linked by virtue of participating interests                          | 112        | 55.196             | 56.526             |
| 4 Liabilities for loans, deposits etc. of companies linked by virtue of participating interests | 113        | 0                  | 0                  |
| 5 Liabilities for loans, deposits etc.  | 114        | 0                  | 0                  |
| 6 Liabilities to banks and other financial institutions   | 115        | 11.277.210         | 5.173.267          |
| 7 Liabilities for advance payments  | 116        | 136.650            | 46.823             |
| 8 Liabilities to suppliers  | 117        | 1.256.577          | 1.060.730          |
| 9 Liabilities for securities  | 118        | 0                  | 0                  |
| 10 Liabilities to employees   | 119        | 609.851            | 553.010            |
| 11 Taxes, contributions and similar liabilities   | 120        | 5.802.747          | 318.690            |
| 12 Liabilities arising from the share in the result   | 121        | 0                  | 0                  |
| 13 Liabilities arising from fixed assets held for sale  | 122        | 0                  | 0                  |
| 14 Other short-term liabilities   | 123        | 724.745            | 574.884            |
| <b>E) ACCRUALS AND DEFERRED INCOME</b>  | <b>124</b> | <b>80.676</b>      | <b>24.794</b>      |
| <b>F) TOTAL – LIABILITIES (ADP 067+090+097+109+124)</b>   | <b>125</b> | <b>101.301.861</b> | <b>100.260.177</b> |
| <b>G) OFF-BALANCE SHEET ITEMS</b>   | <b>126</b> | <b>0</b>           | <b>0</b>           |

**STATEMENT OF PROFIT OR LOSS**  
for the period 01.01.2023 to 30.09.2023

in EUR

Submitter: Luka Ploče Group

| Item   | ADP code   | Same period of the previous year |                   | Current period    |                   |
|--|------------|----------------------------------|-------------------|-------------------|-------------------|
|  |            | Cumulative                       | Quarter           | Cumulative        | Quarter           |
| 1  | 2          | 3                                | 4                 | 5                 | 6                 |
| <b>I OPERATING INCOME (ADP 002 to 006)</b>   | <b>001</b> | <b>86.142.926</b>                | <b>26.292.184</b> | <b>55.998.305</b> | <b>22.193.915</b> |
| 1 Income from sales with undertakings within the group   | 002        | 0                                | 0                 | 0                 | 0                 |
| 2 Income from sales (outside group)  | 003        | 85.949.666                       | 26.236.104        | 55.291.006        | 22.130.843        |
| 3 Income from the use of own products, goods and services  | 004        | 102.533                          | 33.674            | 125.124           | 37.409            |
| 4 Other operating income with undertakings within the group  | 005        | 0                                | 0                 | 0                 | 0                 |
| 5 Other operating income (outside the group)   | 006        | 90.727                           | 22.406            | 582.175           | 25.663            |
| <b>II OPERATING EXPENSES (ADP 08+009+013+017+018+019+022+029)</b>  | <b>007</b> | <b>76.430.487</b>                | <b>23.030.579</b> | <b>43.897.598</b> | <b>17.903.313</b> |
| 1 Changes in inventories of work in progress and finished goods  | 008        | 0                                | 0                 | 0                 | 0                 |
| 2 Material costs (ADP 010 to 012)  | 009        | 66.008.031                       | 19.185.537        | 33.078.059        | 14.475.780        |
| a) Costs of raw materials and consumables  | 010        | 3.694.763                        | 1.286.830         | 3.872.098         | 1.094.526         |
| b) Costs of goods sold   | 011        | 58.320.023                       | 16.656.547        | 24.693.828        | 11.231.416        |
| c) Other external costs  | 012        | 3.993.245                        | 1.242.160         | 4.512.133         | 2.149.838         |
| 3 Staff costs (ADP 014 to 016)   | 013        | 7.021.512                        | 2.516.282         | 7.359.183         | 2.453.579         |
| a) Net salaries and wages  | 014        | 4.425.585                        | 1.583.475         | 4.645.715         | 1.541.905         |
| b) Tax and contributions from salary costs   | 015        | 1.672.399                        | 604.405           | 1.776.759         | 597.421           |
| c) Contributions on salaries   | 016        | 923.528                          | 328.402           | 936.709           | 314.253           |
| 4 Depreciation   | 017        | 1.701.838                        | 574.036           | 1.878.632         | 657.148           |
| 5 Other costs  | 018        | 1.332.627                        | 614.073           | 1.081.724         | 316.806           |
| 6 Value adjustments (ADP 020+021)  | 019        | 100.170                          | 100.170           | 0                 | 0                 |
| a) fixed assets other than financial assets  | 020        | 0                                | 0                 | 0                 | 0                 |
| b) current assets other than financial assets  | 021        | 100.170                          | 100.170           | 0                 | 0                 |
| 7 Provisions (ADP 023 to 028)  | 022        | 265.446                          | 39.817            | 500.000           | 0                 |
| a) Provisions for pensions, termination benefits and similar obligations   | 023        | 265.446                          | 39.817            | 500.000           | 0                 |
| b) Provisions for tax liabilities  | 024        | 0                                | 0                 | 0                 | 0                 |
| c) Provisions for ongoing legal cases  | 025        | 0                                | 0                 | 0                 | 0                 |
| d) Provisions for renewal of natural resources   | 026        | 0                                | 0                 | 0                 | 0                 |
| e) Provisions for warranty obligations   | 027        | 0                                | 0                 | 0                 | 0                 |
| f) Other provisions  | 028        | 0                                | 0                 | 0                 | 0                 |
| 8 Other operating expenses   | 029        | 863                              | 664               | 0                 | 0                 |
| <b>III FINANCIAL INCOME (ADP 031 to 040)</b>   | <b>030</b> | <b>138.482</b>                   | <b>54.892</b>     | <b>116.094</b>    | <b>15.010</b>     |
| 1 Income from investments in holdings (shares) of undertakings within the group                                    | 031        | 0                                | 0                 | 0                 | 0                 |
| 2 Income from investments in holdings (shares) of companies linked by virtue of participating interests            | 032        | 0                                | 0                 | 0                 | 0                 |
| 3 Income from other long-term financial investment and loans granted to undertakings within the group              | 033        | 0                                | 0                 | 0                 | 0                 |
| 4 Other interest income from operations with undertakings within the group   | 034        | 0                                | 0                 | 0                 | 0                 |
| 5 Exchange rate differences and other financial income from operations with undertakings within the group          | 035        | 0                                | 0                 | 0                 | 0                 |
| 6 Income from other long-term financial investments and loans  | 036        | 0                                | 0                 | 0                 | 0                 |
| 7 Other interest income  | 037        | 13.398                           | 38                | 18.091            | 8.068             |
| 8 Exchange rate differences and other financial income   | 038        | 124.114                          | 54.854            | 96.399            | 6.942             |
| 9 Unrealised gains (income) from financial assets  | 039        | 970                              | 0                 | 0                 | 0                 |
| 10 Other financial income  | 040        | 0                                | 0                 | 1.604             | 0                 |
| <b>IV FINANCIAL EXPENSES (ADP 042 to 048)</b>  | <b>041</b> | <b>681.057</b>                   | <b>163.292</b>    | <b>1.166.271</b>  | <b>443.001</b>    |
| 1 Interest expenses and similar expenses with undertakings within the group  | 042        | 0                                | 0                 | 0                 | 0                 |
| 2 Exchange rate differences and other expenses from operations with undertakings within the group                  | 043        | 0                                | 0                 | 0                 | 0                 |
| 3 Interest expenses and similar expenses   | 044        | 418.219                          | 153.064           | 527.685           | 180.950           |
| 4 Exchange rate differences and other expenses   | 045        | 262.826                          | 11.455            | 638.553           | 262.051           |
| 5 Unrealised losses (expenses) from financial assets   | 046        | 12                               | -1.227            | 33                | 0                 |
| 6 Value adjustments of financial assets (net)  | 047        | 0                                | 0                 | 0                 | 0                 |
| 7 Other financial expenses   | 048        | 0                                | 0                 | 0                 | 0                 |
| <b>V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS</b>                             | <b>049</b> | <b>0</b>                         | <b>0</b>          | <b>0</b>          | <b>0</b>          |
| <b>VI SHARE IN PROFIT FROM JOINT VENTURES</b>  | <b>050</b> | <b>0</b>                         | <b>0</b>          | <b>0</b>          | <b>0</b>          |
| <b>VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST</b>                                   | <b>051</b> | <b>0</b>                         | <b>0</b>          | <b>0</b>          | <b>0</b>          |
| <b>VIII SHARE IN LOSS OF JOINT VENTURES</b>  | <b>052</b> | <b>0</b>                         | <b>0</b>          | <b>0</b>          | <b>0</b>          |
| <b>IX TOTAL INCOME (ADP 001+030+049 +050)</b>  | <b>053</b> | <b>86.281.408</b>                | <b>26.347.076</b> | <b>56.114.399</b> | <b>22.208.925</b> |
| <b>X TOTAL EXPENDITURE (ADP 007+041+051 + 052)</b>   | <b>054</b> | <b>77.111.544</b>                | <b>23.193.871</b> | <b>45.063.869</b> | <b>18.346.314</b> |
| <b>XI PRE-TAX PROFIT OR LOSS (ADP 053-054)</b>   | <b>055</b> | <b>9.169.864</b>                 | <b>3.153.205</b>  | <b>11.050.530</b> | <b>3.862.611</b>  |
| 1 Pre-tax profit (ADP 053-054)   | 056        | 9.169.864                        | 3.153.205         | 11.050.530        | 3.862.611         |
| 2 Pre-tax loss (ADP 054-053)   | 057        | 0                                | 0                 | 0                 | 0                 |
| <b>XII INCOME TAX</b>  | <b>058</b> | <b>0</b>                         | <b>0</b>          | <b>0</b>          | <b>0</b>          |
| <b>XIII PROFIT OR LOSS FOR THE PERIOD (ADP 055-059)</b>  | <b>059</b> | <b>9.169.864</b>                 | <b>3.153.205</b>  | <b>11.050.530</b> | <b>3.862.611</b>  |
| 1 Profit for the period (ADP 055-059)  | 060        | 9.169.864                        | 3.153.205         | 11.050.530        | 3.862.611         |
| 2 Loss for the period (ADP 059-055)  | 061        | 0                                | 0                 | 0                 | 0                 |
| <b>DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)</b> |            |                                  |                   |                   |                   |
| <b>XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS (ADP 063-064)</b>   | <b>062</b> | <b>0</b>                         | <b>0</b>          | <b>0</b>          | <b>0</b>          |
| 1 Pre-tax profit from discontinued operations  | 063        | 0                                | 0                 | 0                 | 0                 |
| 2 Pre-tax loss on discontinued operations  | 064        | 0                                | 0                 | 0                 | 0                 |



|   |            |           |           |            |           |
|---|------------|-----------|-----------|------------|-----------|
| <b>XV INCOME TAX OF DISCONTINUED OPERATIONS</b>   | <b>065</b> | 0         | 0         | 0          | 0         |
| 1 Discontinued operations profit for the period (ADP 062-065)   | <b>066</b> | 0         | 0         | 0          | 0         |
| 2 Discontinued operations loss for the period (ADP 065-062)   | <b>067</b> | 0         | 0         | 0          | 0         |
| <b>TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)</b>                                   |            |           |           |            |           |
| <b>XVI PRE-TAX PROFIT OR LOSS (ADP 055-+062)</b>  | <b>068</b> | 0         | 0         | 0          | 0         |
| 1 Pre-tax profit (ADP 068)  | <b>069</b> | 0         | 0         | 0          | 0         |
| 2 Pre-tax loss (ADP 068)  | <b>070</b> | 0         | 0         | 0          | 0         |
| <b>XVII INCOME TAX (ADP 058+065)</b>  | <b>071</b> | 0         | 0         | 0          | 0         |
| <b>XVIII PROFIT OR LOSS FOR THE PERIOD (ADP 068-071)</b>  | <b>072</b> | 0         | 0         | 0          | 0         |
| 1 Profit for the period (ADP 068-071)   | <b>073</b> | 0         | 0         | 0          | 0         |
| 2 Loss for the period (ADP 071-068)   | <b>074</b> | 0         | 0         | 0          | 0         |
| <b>APPENDIX to the P&amp;L (to be filled in by undertakings that draw up consolidated annual financial statements)</b>                        |            |           |           |            |           |
| <b>XIX PROFIT OR LOSS FOR THE PERIOD (ADP 076+077)</b>  | <b>075</b> | 9.169.864 | 3.153.205 | 11.050.530 | 3.862.611 |
| 1 Attributable to owners of the parent  | <b>076</b> | 9.169.864 | 3.153.205 | 11.050.530 | 3.862.611 |
| 2 Attributable to minority (non-controlling) interest   | <b>077</b> | 0         | 0         | 0          | 0         |
| <b>STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)</b>  |            |           |           |            |           |
| <b>I PROFIT OR LOSS FOR THE PERIOD</b>  | <b>078</b> | 0         | 0         | 0          | 0         |
| <b>II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX (ADP 80+ 87)</b>   | <b>079</b> | 0         | 0         | 0          | 0         |
| <b>III Items that will not be reclassified to profit or loss (ADP 081 to 085)</b>   | <b>080</b> | 0         | 0         | 0          | 0         |
| 1 Changes in revaluation reserves of fixed tangible and intangible assets   | <b>081</b> | 0         | 0         | 0          | 0         |
| 2 Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income                          | <b>082</b> | 0         | 0         | 0          | 0         |
| 3 Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk | <b>083</b> | 0         | 0         | 0          | 0         |
| 4 Actuarial gains/losses on the defined benefit obligation  | <b>084</b> | 0         | 0         | 0          | 0         |
| 5 Other items that will not be reclassified   | <b>085</b> | 0         | 0         | 0          | 0         |
| 6 Income tax relating to items that will not be reclassified  | <b>086</b> | 0         | 0         | 0          | 0         |
| <b>IV Items that may be reclassified to profit or loss (ADP 088 to 095)</b>   | <b>087</b> | 0         | 0         | 0          | 0         |
| 1 Exchange rate differences from translation of foreign operations  | <b>088</b> | 0         | 0         | 0          | 0         |
| 2 Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income                             | <b>089</b> | 0         | 0         | 0          | 0         |
| 3 Profit or loss arising from effective cash flow hedging   | <b>090</b> | 0         | 0         | 0          | 0         |
| 4 Profit or loss arising from effective hedge of a net investment in a foreign operation  | <b>091</b> | 0         | 0         | 0          | 0         |
| 5 Share in other comprehensive income/loss of companies linked by virtue of participating interests   | <b>092</b> | 0         | 0         | 0          | 0         |
| 6 Changes in fair value of the time value of option   | <b>093</b> | 0         | 0         | 0          | 0         |
| 7 Changes in fair value of forward elements of forward contracts  | <b>094</b> | 0         | 0         | 0          | 0         |
| 8 Other items that may be reclassified to profit or loss  | <b>095</b> | 0         | 0         | 0          | 0         |
| 9 Income tax relating to items that may be reclassified to profit or loss   | <b>096</b> | 0         | 0         | 0          | 0         |
| <b>V NET OTHER COMPREHENSIVE INCOME OR LOSS (ADP 080+087-086 - 096)</b>   | <b>097</b> | 0         | 0         | 0          | 0         |
| <b>VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 078+097)</b>   | <b>098</b> | 0         | 0         | 0          | 0         |
| <b>APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)</b>               |            |           |           |            |           |
| <b>VI COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD (ADP 100+101)</b>   | <b>099</b> | 9.169.864 | 3.153.205 | 11.050.530 | 3.862.611 |
| 1 Attributable to owners of the parent  | <b>100</b> | 9.169.864 | 3.153.205 | 11.050.530 | 3.862.611 |
| 2 Attributable to minority (non-controlling) interest   | <b>101</b> | 0         | 0         | 0          | 0         |

**STATEMENT OF CASH FLOWS - indirect method**  
for the period 01.01.2023 to 30.09.2023

in EUR

| Submitter: Luka Ploče Group   |            |                                  |                    |
|---|------------|----------------------------------|--------------------|
| Item  | ADP code   | Same period of the previous year | Current period     |
| 1   | 2          | 3                                | 4                  |
| <b>Cash flow from operating activities</b>  |            |                                  |                    |
| 1 Pre-tax profit  | 001        | 9.169.864                        | 11.050.530         |
| 2 Adjustments (ADP 003 to 010):   | 002        | 2.441.902                        | 2.429.875          |
| a) Depreciation   | 003        | 1.701.838                        | 1.878.632          |
| b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets                        | 004        | -34.355                          | -18.002            |
| c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets            | 005        | 100.170                          | -33                |
| d) Interest and dividend income   | 006        | -13.398                          | -18.091            |
| e) Interest expenses  | 007        | 418.219                          | 527.685            |
| f) Provisions   | 008        | 265.446                          | 75.287             |
| g) Exchange rate differences (unrealised)   | 009        | 3.982                            | -15.603            |
| h) Other adjustments for non-cash transactions and unrealised gains and losses                                    | 010        | 0                                | 0                  |
| <b>I Cash flow increase or decrease before changes in working capital (ADP 001+002)</b>                           | <b>011</b> | <b>11.611.766</b>                | <b>13.480.405</b>  |
| 3 Changes in the working capital (ADP 013 to 016)   | 012        | -26.487.913                      | 2.747.003          |
| a) Increase or decrease in short-term liabilities   | 013        | 551.231                          | -341.186           |
| b) Increase or decrease in short-term receivables   | 014        | -26.928.105                      | 2.898.061          |
| c) Increase or decrease in inventories  | 015        | -557.851                         | 62.310             |
| d) Other increase or decrease in working capital  | 016        | 446.812                          | 127.818            |
| <b>II Cash from operations (ADP 011+012)</b>  | <b>017</b> | <b>-14.876.147</b>               | <b>16.227.408</b>  |
| 4 Interest paid   | 018        | -418.219                         | -527.685           |
| 5 Income tax paid   | 019        | -749.562                         | -6.567.134         |
| <b>A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)</b>  | <b>020</b> | <b>-16.043.928</b>               | <b>9.132.589</b>   |
| <b>Cash flow from investment activities</b>   |            |                                  |                    |
| 1 Cash receipts from sales of fixed tangible and intangible assets  | 021        | 236.673                          | 85.125             |
| 2 Cash receipts from sales of financial instruments   | 022        | 0                                | 0                  |
| 3 Interest received   | 023        | 13.398                           | 18.091             |
| 4 Dividends received  | 024        | 0                                | 0                  |
| 5 Cash receipts from repayment of loans and deposits  | 025        | 0                                | 0                  |
| 6 Other cash receipts from investment activities  | 026        | 0                                | 13.899.252         |
| <b>III Total cash receipts from investment activities (ADP 021 to 026)</b>  | <b>027</b> | <b>250.071</b>                   | <b>14.002.468</b>  |
| 1 Cash payments for the purchase of fixed tangible and intangible assets  | 028        | -4.647.107                       | -4.315.424         |
| 2 Cash payments for the acquisition of financial instruments  | 029        | 0                                | 0                  |
| 3 Cash payments for loans and deposits for the period   | 030        | 0                                | 0                  |
| 4 Acquisition of a subsidiary, net of cash acquired   | 031        | 0                                | 0                  |
| 5 Other cash payments from investment activities  | 032        | 0                                | 0                  |
| <b>IV Total cash payments from investment activities (ADP 028 to 032)</b>   | <b>033</b> | <b>-4.647.107</b>                | <b>-4.315.424</b>  |
| <b>B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)</b>   | <b>034</b> | <b>-4.397.036</b>                | <b>9.687.044</b>   |
| <b>Cash flow from financing activities</b>  |            |                                  |                    |
| 1 Cash receipts from the increase in initial (subscribed) capital   | 035        | 0                                | 0                  |
| 2 Cash receipts from the issue of equity financial instruments and debt financial instruments                     | 036        | 0                                | 0                  |
| 3 Cash receipts from credit principals, loans and other borrowings  | 037        | 10.014.403                       | 0                  |
| 4 Other cash receipts from financing activities   | 038        | 0                                | 15.000.000         |
| <b>V Total cash receipts from financing activities (ADP 035 to 038)</b>   | <b>039</b> | <b>10.014.403</b>                | <b>15.000.000</b>  |
| 1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments | 040        | -1.824.499                       | -21.121.150        |
| 2 Cash payments for dividends   | 041        | 0                                | 0                  |
| 3 Cash payments for finance lease   | 042        | 0                                | 0                  |
| 4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital                | 043        | 0                                | 0                  |
| 5 Other cash payments from financing activities   | 044        | -310.108                         | -330.320           |
| <b>VI Total cash payments from financing activities (ADP 040 to 044)</b>  | <b>045</b> | <b>-2.134.607</b>                | <b>-21.451.470</b> |
| <b>C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)</b>  | <b>046</b> | <b>7.879.796</b>                 | <b>-6.451.470</b>  |
| 1 Unrealised exchange rate differences in respect of cash and cash equivalents                                    | 047        | 0                                | 0                  |
| <b>D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)</b>  | <b>048</b> | <b>-12.561.168</b>               | <b>12.368.163</b>  |
| <b>E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>  | <b>049</b> | <b>16.196.147</b>                | <b>5.940.615</b>   |
| <b>F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD(ADP 048+049)</b>   | <b>050</b> | <b>3.634.979</b>                 | <b>18.308.778</b>  |

**STATEMENT OF CASH FLOWS - direct method**  
for the period \_\_\_\_ to \_\_\_\_

in EUR

| Submitter: _____  |            |                                  |                |
|---|------------|----------------------------------|----------------|
| Item  | ADP code   | Same period of the previous year | Current period |
| 1   | 2          | 3                                | 4              |
| <b>Cash flow from operating activities</b>  |            |                                  |                |
| 1 Cash receipts from customers  | 001        | 0                                | 0              |
| 2 Cash receipts from royalties, fees, commissions and other revenue   | 002        | 0                                | 0              |
| 3 Cash receipts from insurance premiums   | 003        | 0                                | 0              |
| 4 Cash receipts from tax refund   | 004        | 0                                | 0              |
| 5 Other cash receipts from operating activities   | 005        | 0                                | 0              |
| I Total cash receipts from operating activities (ADP 001 to 005)  | 006        | 0                                | 0              |
| 1 Cash payments to suppliers  | 007        | 0                                | 0              |
| 2 Cash payments to employees  | 008        | 0                                | 0              |
| 3 Cash payments for insurance premiums  | 009        | 0                                | 0              |
| 4 Interest paid   | 010        | 0                                | 0              |
| 5 Income tax paid   | 011        | 0                                | 0              |
| 6 Other cash payments from operating activities   | 012        | 0                                | 0              |
| II Total cash payments from operating activities (ADP 007 to 012)   | 013        | 0                                | 0              |
| <b>A) NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 006 + 013)</b>   | <b>014</b> | <b>0</b>                         | <b>0</b>       |
| <b>Cash flow from investment activities</b>   |            |                                  |                |
| 1 Cash receipts from sales of fixed tangible and intangible assets  | 015        | 0                                | 0              |
| 2 Cash receipts from sales of financial instruments   | 016        | 0                                | 0              |
| 3 Interest received   | 017        | 0                                | 0              |
| 4 Dividends received  | 018        | 0                                | 0              |
| 5 Cash receipts from the repayment of loans and deposits  | 019        | 0                                | 0              |
| 6 Other cash receipts from investment activities  | 020        | 0                                | 0              |
| III Total cash receipts from investment activities (ADP 015 to 020)   | 021        | 0                                | 0              |
| 1 Cash payments for the purchase of fixed tangible and intangible assets  | 022        | 0                                | 0              |
| 2 Cash payments for the acquisition of financial instruments  | 023        | 0                                | 0              |
| 3 Cash payments for loans and deposits  | 024        | 0                                | 0              |
| 4 Acquisition of a subsidiary, net of cash acquired   | 025        | 0                                | 0              |
| 5 Other cash payments from investment activities  | 026        | 0                                | 0              |
| IV Total cash payments from investment activities (ADP 022 to 026)  | 027        | 0                                | 0              |
| <b>B) NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 021 + 027)</b>  | <b>028</b> | <b>0</b>                         | <b>0</b>       |
| <b>Cash flow from financing activities</b>  |            |                                  |                |
| 1 Cash receipts from the increase in initial (subscribed) capital   | 029        | 0                                | 0              |
| 2 Cash receipts from the issue of equity financial instruments and debt financial instruments                     | 030        | 0                                | 0              |
| 3 Cash receipts from credit principals, loans and other borrowings  | 031        | 0                                | 0              |
| 4 Other cash receipts from financing activities   | 032        | 0                                | 0              |
| V Total cash receipts from financing activities (ADP 029 to 032)  | 033        | 0                                | 0              |
| 1 Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments | 034        | 0                                | 0              |
| 2 Cash payments for dividends   | 035        | 0                                | 0              |
| 3 Cash payments for finance lease   | 036        | 0                                | 0              |
| 4 Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital                | 037        | 0                                | 0              |
| 5 Other cash payments from financing activities   | 038        | 0                                | 0              |
| VI Total cash payments from financing activities (ADP 034 to 038)   | 039        | 0                                | 0              |
| <b>C) NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 033 + 039)</b>   | <b>040</b> | <b>0</b>                         | <b>0</b>       |
| 1 Unrealised exchange rate differences in respect of cash and cash equivalents                                    | 041        | 0                                | 0              |



|  |            |   |   |
|--|------------|---|---|
| <b>D) NET INCREASE OR DECREASE IN CASH FLOWS (ADP 014 + 028 + 040 + 041)</b> | <b>042</b> | 0 | 0 |
| <b>E) CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>           | <b>043</b> | 0 | 0 |
| <b>F) CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (042+043)</b>       | <b>044</b> | 0 | 0 |

**STATEMENT OF CHANGES IN EQUITY**  
for the period from 01.01.23 to 30.09.23

in EUR

| Item  | ADP code | Attributable to owners of the parent |                  |                |                              |  |                    |                |                      |  |                                     |  |                           |  |  |                                   |  |                                     |                            |
|---|----------|--------------------------------------|------------------|----------------|------------------------------|--|--------------------|----------------|----------------------|--|-------------------------------------|--|---------------------------|--|--|-----------------------------------|--|-------------------------------------|----------------------------|
|   |          | Initial (subscribed) capital         | Capital reserves | Legal reserves | Reserves for treasury shares | Treasury shares and holdings (deductible item) | Statutory reserves | Other reserves | Revaluation reserves | Fair value of financial assets through other comprehensive income (available for sale) | Cash flow hedge - effective portion | Hedge of a net investment in a foreign operation - effective portion | Other fair value reserves | Exchange rate differences from translation of foreign operations | Retained profit / loss brought forward | Profit/loss for the business year | Total attributable to owners of the parent | Minority (non-controlling) interest | Total capital and reserves |
| 1   | 2        | 3                                    | 4                | 5              | 6                            | 7  | 8                  | 9              | 10                   | 11   | 12                                  | 13   | 14                        | 15   | 16                                     | 17                                | 18 (3 to 6 - 7 + 8 to 17)                  | 19                                  | 20 (18+19)                 |
| <b>Previous period</b>  |          |                                      |                  |                |                              |  |                    |                |                      |  |                                     |  |                           |  |  |                                   |  |                                     |                            |
| 1 Balance on the first day of the previous business year  | 01       | 22.454.947                           | 11.693.820       | 1.122.747      | 1.181.838                    | 141.524  | 0                  | 3.037.997      | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 14.744.060                             | 4.058.717                         | 58.152.602                                 | 0                                   | 58.152.602                 |
| 2 Changes in accounting policies  | 02       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 3 Correction of errors  | 03       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 4 Balance on the first day of the previous business year (restated) (ADP 01 to 03)  | 04       | 22.454.947                           | 11.693.820       | 1.122.747      | 1.181.838                    | 141.524  | 0                  | 3.037.997      | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 14.744.060                             | 4.058.717                         | 58.152.602                                 | 0                                   | 58.152.602                 |
| 5 Profit/loss of the period   | 05       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 6.983.631                         | 6.983.631                                  | 0                                   | 6.983.631                  |
| 6 Exchange rate differences from translation of foreign operations  | 06       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 7 Changes in revaluation reserves of fixed tangible and intangible assets   | 07       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)               | 08       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 9 Profit or loss arising from effective cash flow hedge   | 09       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 10 Profit or loss arising from effective hedge of a net investment in a foreign operation   | 10       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 11 Share in other comprehensive income/loss of companies linked by virtue of participating interests  | 11       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 12 Actuarial gains/losses on the defined benefit obligation   | 12       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 13 Other changes in equity unrelated to owners  | 13       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 14 Tax on transactions recognised directly in equity  | 14       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)      | 15       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure  | 16       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 17 Decrease in initial (subscribed) capital arising from the reinvestment of profit   | 17       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 18 Redemption of treasury shares/holdings   | 18       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 19 Payments from members/shareholders   | 19       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 20 Payment of share in profit/dividend  | 20       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 21 Other distributions and payments to members/shareholders   | 21       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 22 Transfer to reserves according to the annual schedule  | 22       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 4.058.717                              | -4.058.717                        | 0  | 0                                   | 0                          |
| 23 Increase in reserves arising from the pre-bankruptcy settlement procedure  | 23       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 24 Balance on the last day of the previous business year reporting period (ADP 04 to 23)  | 24       | 22.454.947                           | 11.693.820       | 1.122.747      | 1.181.838                    | 141.524  | 0                  | 3.037.997      | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 18.802.777                             | 6.983.631                         | 65.136.233                                 | 0                                   | 65.136.233                 |
| <b>APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)</b> |          |                                      |                  |                |                              |  |                    |                |                      |  |                                     |  |                           |  |  |                                   |  |                                     |                            |
| I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)  | 25       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)   | 26       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 6.983.631                         | 6.983.631                                  | 0                                   | 6.983.631                  |
| III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)  | 27       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 4.058.717                              | -4.058.717                        | 0  | 0                                   | 0                          |
| <b>Current period</b>   |          |                                      |                  |                |                              |  |                    |                |                      |  |                                     |  |                           |  |  |                                   |  |                                     |                            |
| 1 Balance on the first day of the current business year   | 28       | 22.454.947                           | 11.693.820       | 1.122.747      | 1.181.838                    | 141.524  | 0                  | 3.037.997      | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 18.802.777                             | 6.983.631                         | 65.136.233                                 | 0                                   | 65.136.233                 |
| 2 Changes in accounting policies  | 29       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 3 Correction of errors  | 30       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 4 Balance on the first day of the current business year (restated) (AOP 28 to 30)   | 31       | 22.454.947                           | 11.693.820       | 1.122.747      | 1.181.838                    | 141.524  | 0                  | 3.037.997      | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 18.802.777                             | 6.983.631                         | 65.136.233                                 | 0                                   | 65.136.233                 |
| 5 Profit/loss of the period   | 32       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 11.050.530                        | 11.050.530                                 | 0                                   | 11.050.530                 |
| 6 Exchange rate differences from translation of foreign operations  | 33       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 7 Changes in revaluation reserves of fixed tangible and intangible assets   | 34       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 8 Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)               | 35       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 9 Profit or loss arising from effective cash flow hedge   | 36       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 10 Profit or loss arising from effective hedge of a net investment in a foreign operation   | 37       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 11 Share in other comprehensive income/loss of companies linked by virtue of participating interests  | 38       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 12 Actuarial gains/losses on the defined benefit obligation   | 39       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 13 Other changes in equity unrelated to owners  | 40       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 14 Tax on transactions recognised directly in equity  | 41       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 15 Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)      | 42       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 16 Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure  | 43       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 17 Decrease in initial (subscribed) capital arising from the reinvestment of profit   | 44       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 18 Redemption of treasury shares/holdings   | 45       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 19 Payments from members/shareholders   | 46       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 20 Payment of share in profit/dividend  | 47       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 21 Other distributions and payments to members/shareholders   | 48       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 22 Carryforward per annual plans  | 49       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 6.983.631                              | -6.983.631                        | 0  | 0                                   | 0                          |
| 23 Increase in reserves arising from the pre-bankruptcy settlement procedure  | 50       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| 24 Balance on the last day of the current business year reporting period (ADP 31 to 50)   | 51       | 22.454.947                           | 11.693.820       | 1.122.747      | 1.181.838                    | 141.524  | 0                  | 3.037.997      | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 25.786.408                             | 11.050.530                        | 76.186.763                                 | 0                                   | 76.186.763                 |
| <b>APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)</b> |          |                                      |                  |                |                              |  |                    |                |                      |  |                                     |  |                           |  |  |                                   |  |                                     |                            |
| I OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)  | 52       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 0                                 | 0  | 0                                   | 0                          |
| II COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)   | 53       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 0                                      | 11.050.530                        | 11.050.530                                 | 0                                   | 11.050.530                 |
| III TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)   | 54       | 0                                    | 0                | 0              | 0                            | 0  | 0                  | 0              | 0                    | 0  | 0                                   | 0  | 0                         | 0  | 6.983.631                              | -6.983.631                        | 0  | 0                                   | 0                          |

Name of the issuer: Luka Ploče d.d.

Personal identification number (OIB): 51228874907

Reporting period: 01.01.2023.-30.09.2023.

Notes to financial statements for quarterly periods include:

- a) explanation of business events relevant to understanding changes in the statement of financial position and financial performance for the reporting semi-annual period of the issuer with respect to the last business year: information is provided regarding these events and relevant information published in the last annual financial statement is updated (items 15 to 15C IAS 34 - Interim financial reporting)
- b) information on the access to the latest annual financial statements, for the purpose of understanding information published in the notes to financial statements drawn up for the semi-annual reporting period
- c) a statement explaining that the same accounting policies are applied while drawing up financial statements for the semi-annual reporting period as in the latest annual financial statements or, in the case where the accounting policies have changed, a description of the nature and effect of the changes (item 16.A (a) IAS 34 - Interim financial reporting)
- d) a description of the financial performance in the case of the issuer whose business is seasonal (items 37 and 38 IAS 34 - Interim financial reporting)
- e) other comments prescribed by IAS 34 - Interim financial reporting
- f) in the notes to quarterly periods financial statements, in addition to the information stated above, information in respect of the following matters shall be disclosed:
  1. undertaking's name, registered office (address), legal form, country of establishment, entity's registration number and, if applicable, the indication whether the undertaking is undergoing liquidation, bankruptcy proceedings, shortened termination proceedings or extraordinary administration
  2. adopted accounting policies (only an indication of whether there has been a change from the previous period)
  3. the total amount of any financial commitments, guarantees or contingencies that are not included in the balance sheet, and an indication of the nature and form of any valuable security which has been provided; any commitments concerning pensions of the undertaking within the group or company linked by virtue of participating interest shall be disclosed separately
  4. the amount and nature of individual items of income or expenditure which are of exceptional size or incidence
  5. amounts owed by the undertaking and falling due after more than five years, as well as the total debts of the undertaking covered by valuable security furnished by the undertaking, specifying the type and form of security
  6. average number of employees during the financial year
  7. where, in accordance with the regulations, the undertaking capitalised on the cost of salaries in part or in full, information on the amount of the total cost of employees during the year broken down into the amount directly debiting the costs of the period and the amount capitalised on the value of the assets during the period, showing separately the total amount of net salaries and the amount of taxes, contributions from salaries and contributions on salaries
  8. where a provision for deferred tax is recognised in the balance sheet, the deferred tax balances at the end of the financial year, and the movement in those balances during the financial year
  9. the name and registered office of each of the undertakings in which the undertaking, either itself or through a person acting in their own name but on the undertaking's behalf, holds a participating interest, showing the proportion of the capital held, the amount of capital and reserves, and the profit or loss for the latest financial year of the undertaking concerned for which financial statements have been adopted; the information concerning capital and reserves and the profit or loss may be omitted where the undertaking concerned does not publish its balance sheet and is not controlled by another undertaking
  10. the number and the nominal value or, in the absence of a nominal value, the accounting par value of the shares subscribed during the financial year within the limits of the authorised capital
  11. the existence of any participation certificates, convertible debentures, warrants, options or similar securities or rights, with an indication of their number and the rights they confer
  12. the name, registered office and legal form of each of the undertakings of which the undertaking is a member having unlimited liability
  13. the name and registered office of the undertaking which draws up the consolidated financial statements of the largest group of undertakings of which the undertaking forms part as a controlled group member
  14. the name and registered office of the undertaking which draws up the consolidated financial statements of the smallest group of undertakings of which the undertaking forms part as a controlled group member and which is also included in the group of undertakings referred to in point 13
  15. the place where copies of the consolidated financial statements referred to in points 13 and 14 may be obtained, provided that they are available
  16. the nature and business purpose of the undertaking's arrangements that are not included in the balance sheet and the financial impact on the undertaking of those arrangements, provided that the risks or benefits arising from such arrangements are material and in so far as the disclosure of such risks or benefits is necessary for the purposes of assessing the financial position of the undertaking
  17. the nature and the financial effect of material events arising after the balance sheet date which are not reflected in the profit and loss account or balance sheet

Luka Ploče Group

- a) Refer to the INTERIM REPORT for quarter 3 of 2023.
- b) The latest annual financial statements of the Issuer can be accessed on the Issuer's official website: [www.lukaploce.hr](http://www.lukaploce.hr); the Zagreb Stock Exchange website: [www.zse.hr](http://www.zse.hr); as well as on the Official register of prescribed information (HANFA).
- c) Accounting policies consistent with those applied in the audited annual financial statements for the year ended 31 December 2022, have been applied to the quarterly reporting for 2023. These are in accordance with International Financial Reporting Standards as adopted in the EU.
- d) Not applicable
- e) Not applicable

1. Luka Ploče d.d.

Trg kralja Tomislava 21, 20340 Ploče, Croatia  
MBS:090006523; Commercial court in Split, Permanent services in Dubrovnik  
OIB: 51228874907 MB: 03036138

Controlled entities (100% owned subsidiaries)

|                                  |                         |                  |
|----------------------------------|-------------------------|------------------|
| Pomorski servis Luka Ploče d.o.o | Pločanska plovdba d.o.o | Luka šped d.o.o  |
| Trg kralja Tomislava 21          | Vladimira Nazora 47     | Lučka cesta b.b. |
| 20340 Ploče                      | 20340 Ploče             | 20340 Ploče      |
| MB: 18875024938                  | MB: 39778257122         | MB: 28527523504  |

The principle activities of the Company: port services (handling of goods), storage and wholesale and retail services in domestic and foreign trade. Other activities of the Group include construction services, maintenance, maritime services, trading and other services.

2. Accounting policies consistent with those applied in the audited annual financial statements for the year ended 31 December 2022, have been applied to the quarterly reporting for 2023. These are in accordance with International Financial Reporting Standards as adopted in the EU.
3. The Group does not have any financial commitments, guarantees or contingencies that are not included in the balance sheet.
4. Refer to the INTERIM REPORT for quarter 3 of 2023.
5. The Group has liabilities relating to leases under IFRS 16 (4,273,222 EUR), long term bank borrowings for purchased PPE against which insurance policies have been secured (10,895,172 EUR) and liabilities towards the State for sold apartments sold on credit to its employees in accordance with the legal regulations of the Republic of Croatia in the early 1990's and which are secured by mortgages on the apartments (77,367 EUR).
6. The average number of employees during quarter 3 of 2023: 482.
7. The Group has not capitalised on the cost of salaries in part or in full.
8. Deferred tax amounts to 152,142 EUR on 31 December 2022 and 30 September 2023.
9. The Company has an equity stake in 2 associates, namely (1) Lučka sigurnost d.o.o. Trg kralja Tomislava 21, 20340 Ploče in which it holds a 49% stake and (2) Vizir d.o.o. Trg kralja Tomislava 21, 20340 Ploče in which it holds a 49% stake. Refer to note 20 and note 33 in the audited financial statements for the year ended 31 December 2022. There were no changes to said in 2023.
10. The share capital of the Company as at 30 September 2023 comprises 422,967 shares. The nominal value amounts to 53.00 EUR / 400.00 HRK.
11. The Group has no participation certificates, convertible debentures, warrants, options or similar securities or rights.
12. Not applicable
13. The consolidated financial statements of the Issuer refer to the largest group of undertakings of which the undertaking forms part as a controlled group member. The Issuer is not a controlled member of any other group. Refer to point 1 above for detail regarding name and registered office of the Issuer who is responsible for preparing consolidated financial statements.
14. Not applicable
15. The Company prepares the consolidated financial statements which are published on the websites: [www.lukaploce.hr](http://www.lukaploce.hr) i [www.zse.hr](http://www.zse.hr)
16. Not applicable
17. There were no material events arising after the balance sheet date which were not reflected in the profit and loss account or balance sheet at 30.09.2023.



## **STATEMENT OF RESPONSIBILITY FOR COMPILING THE QUARTERLY REPORT**

To the best of our knowledge, the third quarter financial statements of the Issuer Luka Ploče d.d. ("the Company") are prepared in accordance with International Financial Reporting Standards (IFRS) and the Croatian Accounting Act that is enforce on the date of issuance of this report.

The unaudited separate financial statements of the Company Luka Ploče d.d. and the unaudited consolidated financial statements of the Luka Ploče Group for the period 1 January 2023 to 30 September 2023 give a true and objective view of the assets and liabilities, financial position, profit or loss of the Company and the companies included in the consolidation as a whole.

The interim management report objectively presents the development and results of business activities of the Company and the companies included in the consolidation as a whole, as well as a description of the most significant risks and uncertainties to which they are exposed.

Hrvoje Livaja  
President of the Management Board

Daniela Marelić  
Member of the Management Board

Ploče, 30.10.2023.

The Company is registered at the Commercial court in Split, Permanent services in Dubrovnik under the Registered Company Number (MBS): 090006523, Company Identification Number (OIB): 51228874907, The capital stock in the amount of HRK 159.186.800 / 22.417.251,00 EUR was paid in full. Luka Ploče d.d. issued a total of 422.967 ordinary shares, in the nominal amount of HRK 400 / 53,00 EUR. President of the Management Board: Hrvoje Livaja, Management Board member: Daniela Marelić

Privredna banka Zagreb d.d. Zagreb IBAN: HR4023400091510538508  
Hrvatska poštanska banka d.d. Zagreb IBAN: HR1223900011101353369  
Raiffeisenbank Austria d.d. Zagreb IBAN: HR5624840081100491016  
OTP banka d.d. Dubrovnik IBAN: HR0824070001100617393  
Slatinska banka d.d. IBAN: HR9624120091139007214