



HRVATSKA POŠTANSKA BANKA

# HPB Group

## Unaudited Financial statements

February 2025

**12M 2024**

# Limitation of liability

- ☒ The information and data contained in this presentation are intended to be general background information on Hrvatska poštanska banka p.l.c. as the parent company of the Hrvatska poštanska banka Group (hereinafter referred to as the Bank, Group or HPB) and its activities. They are provided in summary form and therefore do not necessarily represent complete information. Certain statements contained herein may be statements of future expectations and other forward-looking statements about HPB, which are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, words such as "may," "will," "should," "expects," "plans," "contemplates," "intends," "anticipates," "estimates," "potential" or "continues" and similar expressions typically identify forward-looking statements. By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. As such, forward-looking statements cannot be guaranteed. Accordingly, we cannot guarantee the realization of such forward-looking statements, nor should full reliance be placed on such forward-looking statements. Many factors may affect our results of operations, financial conditions, liquidity, and developments in the industry in which we operate, and these may differ materially from those expressed or implied by the forward-looking statements contained herein.
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Type and name of prescribed information:	Financial statements for the period 1.1.2024 - 31.12.2024, HPB Group 12M 2024 Unaudited Financial statements for the period 1.1. – 31.12.2024
Issuer name, headquarter and address:	Hrvatska poštanska banka p.l.c., Jurišićeva ulica 4, HR-10000 Zagreb
Issuer's Legal Entity Identifier (LEI)	529900D5G4V6THXC5P79
Home Member State:	Republic of Croatia
International Securities Identification Number (ISIN)	HRHPB0RA0002
Stock code (ticker):	HPB-R-A
Regulated market and segment:	Zagreb Stock Exchange, Official market

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In accordance with the Capital Markets Act, Hrvatska poštanska Banka p.l.c. (hereinafter referred to as the Bank or HPB), as the parent company of the Hrvatska poštanska banka Group (Group), publishes unaudited consolidated financial statements for the period from January 1 to December 31, 2024.

Original and official report is published in Croatian.

The report includes:

- Management report of HPB Group,
- Statement by persons responsible for compiling the report of HPB Group,
- Unaudited set of consolidated financial statements (balance sheet, profit or loss statement, statement of changes in equity, cash flow statement), and
- Notes to the financial statements.

# Statement by persons responsible for compiling the report of HPB Group

In accordance with the Capital Market Act, the Management Board of HPB p.l.c., the parent company of HPB Group, states that according to their best knowledge the set of unaudited consolidated financial statements for the period from January 1 to September 30, 2024, are compiled in accordance with the accounting regulation applicable to credit institutions in Croatia, presents complete and accurate view of assets and liabilities, losses and gains, financial position and results of HPB p.l.c., as well as companies included in consolidation as a whole.

On behalf of HPB p.l.c., the parent company of HPB Group:

**Marko Badurina**

President of the Management Board

**Tadija Vrdoljak**

Member of the Management Board

**Ivan Soldo**

Member of the Management Board

**Josip Majher**

Member of the Management Board

**Anto Mihaljević**

Member of the Management Board

# Management report of HPB Group

HPB Group is, apart from the parent company – Hrvatska poštanska Banka p.l.c., consisted of HPB Invest (investment fund management) and HPB-nekretnine (real estate agency).

The HPB Group's net profit after tax is EUR 73.54 million. Net profit of the parent company amounts to EUR 73.63 million. HPB Invest realized a net loss of EUR 64.12 thousand and HPB-Nekretnine a net loss of EUR 32.26 thousand.

**Marko Badurina**

President of the Management Board

**Tadija Vrdoljak**

Member of the Management Board

**Ivan Soldo**

Member of the Management Board

**Josip Majher**

Member of the Management Board

**Anto Mihaljević**

Member of the Management Board



HRVATSKA POŠTANSKA BANKA

*We are creating conditions for a better life in Croatia.*

**HEADQUARTER**

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[HPB](#)



[HPB LinkedIn](#)



[HPB Invest](#)



[HPB Nekretnine](#)

## Annex 1

## ISSUER'S GENERAL DATA

Reporting period:

1.1.2024

to

31.12.2024

Year:

2024

Quarter:

4

## Quarterly financial statements

Registration number (MB):

03777928

Issuer's home Member

State code:

HRVATSKA

Entity's registration  
number (MBS):

080010698

Personal identification  
number (OIB):

87939104217

LEI:

529900D5G4V6THXC5P79

Institution  
code:

319

Name of the issuer: HRVATSKA POŠTANSKA BANKA, dioničko društvo

Postcode and town:

10000

ZAGREB

Street and house number: JURIŠIĆEVA ULICA 4

E-mail address: hpb@hpb.hr

Web address: www.hpb.hr

Number of employees  
(end of the reporting

1720

Consolidated report:

KD

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

HPB Invest d.o.o.

Strojarska cesta 20, 10000 Zagreb

01972278

HPB-nekretnine d.o.o.

Jurišićeva ulica 4, 10000 Zagreb

01972260

Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person: Tea Bažant

(only name and surname of the contact person)

Telephone: 014804670

E-mail address: tea.bazant@hpb.hr

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

**BALANCE SHEET**  
balance as at 31.12.2024.

in EUR

Submitter: Hrvatska poštanska banka p.l.c.

Item	ADP code	Last day of the preceding business year	Current period
1	2	3	4
<b>Assets</b>			
<b>Cash, cash balances at central banks and other demand deposits (from 2 to 4)</b>	<b>001</b>	<b>3,103,800,978</b>	<b>3,798,726,463</b>
Cash in hand	002	136,782,367	133,826,421
Cash balances at central banks	003	2,957,462,257	3,654,552,643
Other demand deposits	004	9,556,354	10,347,399
<b>Financial assets held for trading (from 6 to 9)</b>	<b>005</b>	<b>54,809,698</b>	<b>66,015,020</b>
Derivatives	006	612,632	0
Equity instruments	007	14,348,314	27,486,733
Debt securities	008	39,846,752	38,528,287
Loans and advances	009	0	0
<b>Non-trading financial assets mandatorily at fair value through profit or loss (from 11 to 13)</b>	<b>010</b>	<b>490,500</b>	<b>498,236</b>
Equity instruments	011	0	0
Debt securities	012	0	0
Loans and advances	013	490,500	498,236
<b>Financial assets at fair value through profit or loss (15 + 16)</b>	<b>014</b>	<b>105,740</b>	<b>106,024</b>
Debt securities	015	105,740	106,024
Loans and advances	016	0	0
<b>Financial assets at fair value through other comprehensive income (from 18 to 20)</b>	<b>017</b>	<b>4,394,287</b>	<b>5,462,269</b>
Equity instruments	018	4,394,287	5,462,269
Debt securities	019	0	0
Loans and advances	020	0	0
<b>Financial assets at amortised cost (22 + 23)</b>	<b>021</b>	<b>3,786,154,629</b>	<b>3,919,006,922</b>
Debt securities	022	855,856,956	1,032,259,212
Loans and advances	023	2,930,297,673	2,886,747,710
Derivatives - hedge accounting	024	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	025	0	0
Investments in subsidiaries, joint ventures and associates	026	6	0
Tangible assets	027	60,929,284	55,684,687
Intangible assets	028	14,620,305	14,915,410
Tax assets	029	5,316,953	4,429,368
Other assets	030	14,994,533	16,943,513
Fixed assets and disposal groups classified as held for sale	031	0	0
<b>Total assets (1 + 5 + 10 + 14 + 17 + 21 + from 24 to 31)</b>	<b>032</b>	<b>7,045,616,913</b>	<b>7,881,787,912</b>
<b>Liabilities</b>			
<b>Financial liabilities held for trading (from 34 to 38)</b>	<b>033</b>	<b>16,165</b>	<b>541,807</b>
Derivatives	034	16,165	541,807
Short positions	035	0	0
Deposits	036	0	0
Debt securities issued	037	0	0
Other financial liabilities	038	0	0
<b>Financial liabilities at fair value through profit or loss (from 40 to 42)</b>	<b>039</b>	<b>0</b>	<b>0</b>
Deposits	040	0	0
Debt securities issued	041	0	0
Other financial liabilities	042	0	0
<b>Financial liabilities measured at amortised cost (from 44 to 46)</b>	<b>043</b>	<b>6,417,895,965</b>	<b>7,243,202,842</b>
Deposits	044	6,396,764,556	7,181,675,224
Debt securities issued	045	0	0
Other financial liabilities	046	21,131,409	61,527,618
Derivatives - hedge accounting	047	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	048	0	0
<b>Provisions</b>	<b>049</b>	<b>41,571,561</b>	<b>41,482,275</b>
<b>Tax liabilities</b>	<b>050</b>	<b>7,508,138</b>	<b>6,048,067</b>
Share capital repayable on demand	051	0	0
<b>Other liabilities</b>	<b>052</b>	<b>45,096,050</b>	<b>30,999,568</b>
Liabilities included in disposal groups classified as held for sale	053	0	0
<b>Total liabilities (33 + 39 + 43 + from 47 to 53)</b>	<b>054</b>	<b>6,512,087,879</b>	<b>7,322,274,559</b>
<b>Equity</b>			
Capital	055	161,970,000	161,970,000
Share premium	056	0	0
Equity instruments issued other than capital	057	0	0
Other equity	058	0	0
Accumulated other comprehensive income	059	8,645,102	9,482,965
Retained profit	060	191,829,335	225,218,228
Revaluation reserves	061	0	0
Other reserves	062	87,998,149	89,306,891
(-) Treasury shares	063	0	0
Profit or loss attributable to owners of the parent	064	83,086,448	73,535,269
(-) Interim dividends	065	0	0
Minority interests [non-controlling interests]	066	0	0
<b>Total equity (from 55 to 66)</b>	<b>067</b>	<b>533,529,034</b>	<b>559,513,353</b>
<b>Total equity and liabilities (54 + 67)</b>	<b>068</b>	<b>7,045,616,913</b>	<b>7,881,787,912</b>



**STATEMENT OF PROFIT OR LOSS**  
for the period 01.01.2024. to 31.12.2024.

in EUR

Submitter: Hrvatska poštanska banka p.l.c.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
Interest income	001	192,963,374	59,911,753	261,117,170	65,715,921
(Interest expenses)	002	28,754,207	13,845,886	83,382,702	22,173,226
(Expenses on share capital repayable on demand)	003	0	0	0	0
Dividend income	004	162,114	5,620	224,832	6,406
Fees and commissions income	005	76,520,651	17,943,647	77,334,360	19,348,064
(Fees and commissions expenses)	006	43,357,300	10,201,607	41,438,977	10,896,124
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	007	48,460	40,519	0	0
Gains or (-) losses on financial assets and liabilities held for trading, net	008	6,412,720	3,431,364	5,348,492	1,609,635
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss, net	009	202,518	527	56,309	55,246
Gains or (-) losses on derecognition of financial assets and liabilities at fair value through profit or loss, net	010	0	0	0	0
Gains or (-) losses from hedge accounting, net	011	0	0	0	0
Exchange rate differences (gain or (-) loss), net	012	-1,057,726	-577,843	606,745	295,952
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	013	0	0	0	0
Gains or (-) losses on derecognition of non-financial assets, net	014	41,877	214	1,394,753	1,315,403
Other operating income	015	8,666,902	1,296,036	3,836,068	342,365
(Other operating expenses)	016	4,511,354	1,757,763	2,730,760	604,538
<b>Total operating income, net (1 - 2 - 3 + 4 + 5 - 6 + from 7 to 15 - 16)</b>	<b>017</b>	<b>207,338,029</b>	<b>56,246,581</b>	<b>222,366,290</b>	<b>55,015,104</b>
(Administrative expenses)	018	91,989,197	25,151,993	96,914,412	26,333,489
(Cash contributions to resolution boards and deposit guarantee schemes)	019	1,639,947	1,552,447	0	0
(Depreciation)	020	14,490,652	3,900,387	13,278,522	3,198,567
Modification gains or (-) losses, net	021	-423,864	193,881	-557,819	-195,352
(Provisions or (-) reversal of provisions)	022	-6,745,341	-639,135	7,759,334	5,474,494
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	023	5,479,970	5,713,265	13,806,018	4,119,923
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	024	0	0	0	0
(Impairment or (-) reversal of impairment on non-financial assets)	025	2,837,102	2,664,464	0	0
Negative goodwill recognised in profit or loss	026	0	0	0	0
Share of the profit or (-) losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	027	0	0	0	0
Profit or (-) loss from fixed assets and disposal groups classified as held for sale not qualifying as discontinued operations	028	0	0	0	0
Profit or (-) loss before tax from continuing operations (17 - 18 to 20 + 21 - from 22 to 25 + from 26 to 28)	029	97,222,638	18,097,041	90,050,185	15,693,279
(Tax expense or (-) income related to profit or loss from continuing operations)	030	14,136,190	3,081,722	16,514,916	3,401,819
Profit or (-) loss after tax from continuing operations (29 - 30)	031	83,086,448	15,015,319	73,535,269	12,291,460
Profit or (-) loss after tax from discontinued operations (33 - 34)	032	0	0	0	0
Profit or (-) loss before tax from discontinued operations	033	0	0	0	0
(Tax expense or (-) income related to discontinued operations)	034	0	0	0	0
Profit or (-) loss for the year (31 + 32; 36 + 37)	035	83,086,448	15,015,319	73,535,269	12,291,460
Attributable to minority interest [non-controlling interests]	036	0	0	0	0
Attributable to owners of the parent	037	83,086,448	15,015,319	73,535,269	12,291,460
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME</b>					
<b>Income or (-) loss for the current year</b>	<b>038</b>	<b>83,086,448</b>	<b>15,015,319</b>	<b>73,535,269</b>	<b>12,291,460</b>
<b>Other comprehensive income (40+ 52)</b>	<b>039</b>	<b>624,407</b>	<b>307,339</b>	<b>837,863</b>	<b>744,526</b>
<b>Items that will not be reclassified to profit or loss (from 41 to 47 + 50 + 51)</b>	<b>040</b>	<b>624,407</b>	<b>307,339</b>	<b>837,863</b>	<b>744,526</b>
Tangible assets	041	0	0	0	0
Intangible assets	042	0	0	0	0
Actuarial gains or (-) losses on defined benefit pension plans	043	0	0	0	0
Fixed assets and disposal groups classified as held for sale	044	0	0	0	0
Share of other recognised income and expense of entities accounted for using the equity method	045	0	0	0	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	046	707,640	307,339	1,075,616	907,958
Gains or (-) losses from hedge accounting of equity instruments at fair value	047	0	0	0	0
Fair value changes of equity instruments measured at fair value through	048	0	0	0	0
Fair value changes of equity instruments measured at fair value through	049	0	0	0	0
Fair value changes of financial liabilities measured at fair value through profit or loss attributable to changes in their credit risk	050	0	0	0	0
Income tax relating to items that will not be reclassified	051	-83,233	0	-237,753	-163,432
<b>Items that may be reclassified to profit or loss (from 53 to 60)</b>	<b>052</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Hedge of net investments in foreign operations (effective portion)	053	0	0	0	0
Foreign currency translation	054	0	0	0	0
Cash flow hedges (effective portion)	055	0	0	0	0
Hedging instruments (not designated elements)	056	0	0	0	0
Debt instruments at fair value through other comprehensive income	057	0	0	0	0
Fixed assets and disposal groups classified as held for sale	058	0	0	0	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	059	0	0	0	0
Income tax relating to items that may be reclassified to profit or (-) loss	060	0	0	0	0
<b>Total comprehensive income for the current year (38 + 39; 62 + 63)</b>	<b>061</b>	<b>83,710,855</b>	<b>15,322,658</b>	<b>74,373,132</b>	<b>13,035,986</b>
Attributable to minority interest [non-controlling interest]	062	0	0	0	0
Attributable to owners of the parent	063	83,710,855	15,322,657	74,373,132	13,035,986

**STATEMENT OF CASH FLOW**  
for the period 01.01.2024 to 31.12.2024

in EUR

Submitter: Hrvatska poštanska banka p.l.c

Item	ADP code	Same period of the previous year	At the reporting date of the current period
1	2	3	4
<b>Operating activities - direct method</b>			
Interest received and similar receipts	001	0	0
Fees and commissions received	002	0	0
(Interest paid and similar expenditures)	003	0	0
(Fees and commissions paid)	004	0	0
(Operating expenses paid)	005	0	0
Net gains/losses from financial instruments at fair value through statement of profit or loss	006	0	0
Other receipts	007	0	0
(Other expenditures)	008	0	0
<b>Operating activities - indirect method</b>			
Profit/(loss) before tax	009	97,222,638	90,050,185
Adjustments:		0	0
Impairment and provisions	010	1,995,595	21,565,352
Depreciation	011	14,490,652	13,278,522
Net unrealised (gains)/losses on financial assets and liabilities at fair value through statement of profit or loss	012	-4,433,078	-5,404,801
(Profit)/loss from the sale of tangible assets	013	0	-1,394,753
Other non-cash items	014	-163,149,581	-178,008,226
<b>Changes in assets and liabilities from operating activities</b>			
Deposits with the Croatian National Bank	015	0	0
Deposits with financial institutions and loans to financial institutions	016	0	0
Loans and advances to other clients	017	401,717,909	43,549,963
Securities and other financial instruments at fair value through other comprehensive income	018	-586,000	-1,067,982
Securities and other financial instruments held for trading	019	11,813,243	-11,205,322
Securities and other financial instruments at fair value through statement of profit or loss, not traded	020	0	0
Securities and other financial instruments mandatorily at fair value through statement of profit or loss	021	0	-7,736
Securities and other financial instruments at amortised cost	022	-58,972,142	-176,402,256
Other assets from operating activities	023	-667,429	-1,948,980
Deposits from financial institutions	024	60,383,971	209,716,508
Transaction accounts of other clients	025	894,102,619	399,294,389
Savings deposits of other clients	026	-385,324,935	-18,777,473
Time deposits of other clients	027	469,743,840	219,561,983
Derivative financial liabilities and other liabilities held for trading	028	-54,636	525,642
Other liabilities from operating activities	029	-12,342,529	-28,094,117
Interest received from operating activities [indirect method]	030	192,961,255	261,117,170
Dividends received from operating activities [indirect method]	031	0	6,406
Interest paid from operating activities [indirect method]	032	-28,753,570	-83,382,702
(Income tax paid)	033	0	-17,087,402
<b>Net cash flow from operating activities (from 1 to 33)</b>	<b>034</b>	<b>1,490,147,822</b>	<b>735,884,370</b>
<b>Investing activities</b>			
Cash receipts from the sale / payments for the purchase of tangible and intangible assets	035	-9,359,487	-11,037,087
Cash receipts from the sale / payments for the purchase of investments in branches, associates and joint ventures	036	0	0
Cash receipts from the sale / payments for the purchase of securities and other financial instruments held to maturity	037	0	0
Dividends received from investing activities	038	0	0
Other receipts/payments from investing activities	039	0	6
<b>Net cash flow from investing activities (from 35 to 39)</b>	<b>040</b>	<b>-9,359,487</b>	<b>-11,037,081</b>
<b>Financing activities</b>			
Net increase/(decrease) in loans received from financing activities	041	151,100,976	-24,643,812
Net increase/(decrease) in debt securities issued	042	0	0
Net increase/(decrease) in Tier 2 capital instruments	043	0	0
Increase in share capital	044	0	0
(Dividends paid)	045	0	-5,284,271
Other receipts/(payments) from financing activities	046	0	0
<b>Net cash flow from financing activities (from 41 to 46)</b>	<b>047</b>	<b>151,100,976</b>	<b>-29,928,083</b>
<b>Net increase/(decrease) of cash and cash equivalents (34 + 40 + 47)</b>	<b>048</b>	<b>1,631,889,311</b>	<b>694,919,206</b>
<b>Cash and cash equivalents at the beginning of period</b>	<b>049</b>	<b>1,472,054,192</b>	<b>3,103,800,978</b>
Effect of exchange rate fluctuations on cash and cash equivalents	050	-142,525	6,279
<b>Cash and cash equivalents at the end of period (48 + 49 + 50)</b>	<b>051</b>	<b>3,103,800,978</b>	<b>3,798,726,463</b>

**STATEMENT OF CHANGES IN EQUITY**  
for the period from to 31.12.2024

in EUR

Sources of equity changes	ADP code	Attributable to owners of the parent											Non-controlling interest		Total
		Equity	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained profit	Revaluation reserves	Other reserves	( ) Treasury shares	Profit or ( - ) loss attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Other items	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
<b>Opening balance [before restatement]</b>	<b>001</b>	161,970,000	0	0	0	8,645,102	191,829,335	0	87,998,149	0	83,086,448	0	0	0	<b>533,529,034</b>
Effects of error corrections	002	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Effects of changes in accounting policies</b>	<b>003</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	<b>0</b>
Opening balance [current period] (1 + 2 + 3)	004	161,970,000	0	0	0	8,645,102	191,829,335	0	87,998,149	0	83,086,448	0	0	0	<b>533,529,034</b>
Ordinary shares issue	005	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Preference shares issue	006	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issue of other equity instruments	007	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Exercise or expiration of other equity instruments issued</b>	<b>008</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	<b>0</b>
Conversion of receivables to equity instruments	009	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Capital reduction</b>	<b>010</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	<b>0</b>
Dividends	011	0	0	0	0	0	-48,388,538	0	0	0	0	0	0	0	<b>-48,388,538</b>
Purchase of treasury shares	012	0	0	0	0	0	0	0	0	-3,920	0	0	0	0	<b>-3,920</b>
Sale or cancellation of treasury shares	013	0	0	0	0	0	0	0	0	3,920	0	0	0	0	<b>3,920</b>
Reclassification of financial instruments from equity to liability	014	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reclassification of financial instruments from liability to equity	015	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Transfers among components of equity</b>	<b>016</b>	0	0	0	0	0	81,777,717	0	0	0	-81,777,717	0	0	0	<b>0</b>
<b>Equity increase or ( - ) decrease resulting from business combinations</b>	<b>017</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	<b>0</b>
<b>Share based payments</b>	<b>018</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	<b>0</b>
<b>Other increase or ( - ) decrease in equity</b>	<b>019</b>	0	0	0	0	0	-286	0	1,308,742	0	-1,308,731	0	0	0	<b>-275</b>
<b>Total comprehensive income for the current year</b>	<b>020</b>	0	0	0	0	837,863	0	0	0	0	73,535,269	0	0	0	<b>74,373,132</b>
<b>Closing balance [current period] (from 4 to 20)</b>	<b>021</b>	<b>161,970,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>9,482,965</b>	<b>225,218,228</b>	<b>0</b>	<b>89,306,891</b>	<b>0</b>	<b>73,535,269</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>559,513,353</b>

Notes to financial statements

1) INTEREST INCOME

	Same period of the previous year 01.01. - 31.12.2023		Current period 01.01. - 31.12.2024	
	Cumulative	Quarter	Cumulative	Quarter
	in EUR			
AOP 001				
Debt securities	18,287,657	6,110,679	24,750,734	7,157,354
Loans and advances	122,079,918	31,070,825	127,010,185	31,757,814
Other assets	52,592,389	22,726,211	109,350,259	26,600,393
Deposits	13,409	4,038	5,992	360
Other liabilities	-	-	-	-
<b>Total</b>	<b>192,983,373</b>	<b>59,911,753</b>	<b>261,117,170</b>	<b>65,715,921</b>

2) INTEREST EXPENSE

	Same period of the previous year 01.01. - 31.12.2023		Current period 01.01. - 31.12.2024	
	Cumulative	Quarter	Cumulative	Quarter
	in EUR			
AOP 002				
Debt securities	-	-	-	-
Loans and advances	8,156	619	178	10
Other assets	-	-	-	-
Deposits	28,645,709	13,789,553	83,169,247	22,636,869
Other liabilities	100,343	55,714	213,277	(463,653)
<b>Total</b>	<b>28,754,208</b>	<b>13,845,887</b>	<b>83,382,702</b>	<b>22,173,226</b>

3) FEE AND COMMISSION INCOME

	Same period of the previous year 01.01. - 31.12.2023		Current period 01.01. - 31.12.2024	
	Cumulative	Quarter	Cumulative	Quarter
	in EUR			
AOP 005				
Payment transactions	40,643,119	10,026,587	42,122,856	11,393,913
Account and package fees	12,207,547	2,987,469	11,908,953	2,949,306
Card business	5,252,413	1,297,128	5,036,672	1,293,152
Mobile and Internet banking	2,492,899	644,987	2,409,680	592,497
Other	15,924,674	3,988,878	15,829,200	3,179,125
<b>Total</b>	<b>76,520,651</b>	<b>17,944,641</b>	<b>77,306,361</b>	<b>19,548,093</b>

4) FEE AND COMMISSION EXPENSE

	Same period of the previous year 01.01. - 31.12.2023		Current period 01.01. - 31.12.2024	
	Cumulative	Quarter	Cumulative	Quarter
	in EUR			
AOP 006				
Payment transactions	26,768,074	6,437,154	26,285,677	7,037,470
Other	16,589,226	3,764,453	15,153,300	3,858,654
<b>Total</b>	<b>43,357,300</b>	<b>10,201,607</b>	<b>41,439,977</b>	<b>10,896,124</b>

5) GAIN/LOSSES ON TERMINATION OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

	Same period of the previous year 01.01. - 31.12.2023		Current period 01.01. - 31.12.2024	
	Cumulative	Quarter	Cumulative	Quarter
	in EUR			
AOP 007				
Debt securities	(1,936)	-	-	-
Loans and advances	-	-	-	-
Deposits	-	-	-	-
Debt Securities issued	-	-	-	-
Other financial liabilities	50,397	40,520	-	-
<b>Total</b>	<b>48,461</b>	<b>40,520</b>	<b>-</b>	<b>-</b>

6) GAINS OR (-) LOSSES ON FINANCIAL ASSETS AND LIABILITIES HELD FOR TRADING

	Same period of the previous year 01.01. - 31.12.2023		Current period 01.01. - 31.12.2024	
	Cumulative	Quarter	Cumulative	Quarter
	in EUR			
AOP 008				
Equity instruments	2,549,867	644,252	3,183,024	1,057,885
Debt securities	1,073,028	1,418,859	1,231,884	646,082
FX transactions and derivatives	3,289,825	1,348,285	953,584	(94,333)
<b>Total</b>	<b>6,912,720</b>	<b>3,411,396</b>	<b>5,368,492</b>	<b>1,609,634</b>

7) GAINS OR LOSSES ON NON-TRADING FINANCIAL ASSETS MANDATORILY AT FAIR VALUE THROUGH PROFIT OR LOSS

	Same period of the previous year 01.01. - 31.12.2023		Current period 01.01. - 31.12.2024	
	Cumulative	Quarter	Cumulative	Quarter
	in EUR			
AOP 009				
Equity instruments	-	-	-	-
Debt securities	-	-	-	-
Loans and advances	202,518	527	56,309	55,246
<b>Total</b>	<b>202,518</b>	<b>527</b>	<b>56,309</b>	<b>55,246</b>

8) OPERATING EXPENSES

	Same period of the previous year 01.01. - 31.12.2023		Current period 01.01. - 31.12.2024	
	Cumulative	Quarter	Cumulative	Quarter
	in EUR			
AOP 016 & AOP 018 & AOP 019 & AOP 020				
Other operating expenses	4,511,354	1,757,763	2,730,760	604,537
Administrative expenses	91,989,196	26,151,993	96,914,412	26,333,489
Employee expenses	91,790,978	13,856,575	96,534,023	15,189,656
Other administrative expenses	40,208,223	11,295,418	40,380,389	11,144,832
(Contributions in cash rehabilitation committees and Deposit Insurance Schemes)	1,639,947	1,552,447	-	-
Amortization	14,890,892	3,800,887	13,278,522	3,198,197
Property, plant and equipment	8,513,536	2,097,688	7,852,267	1,470,796
Investment property	5,977,116	1,802,699	5,436,258	1,727,771
Other intangible assets	-	-	-	-
<b>Total</b>	<b>112,831,149</b>	<b>32,382,590</b>	<b>112,923,694</b>	<b>30,138,992</b>

9) IMPAIRMENT LOSSES AND PROVISION EXPENSES

	Same period of the previous year 01.01. - 31.12.2023		Current period 01.01. - 31.12.2024	
	Cumulative	Quarter	Cumulative	Quarter
	in EUR			
AOP 021 & AOP 022 & AOP 023 & AOP 025				
Modification gains or (-) losses, net AOP 021	(423,864)	193,881	(57,819)	(195,320)
Financial assets at fair value through other comprehensive income	-	-	-	-
Financial assets at amortized cost	(423,864)	193,881	(57,819)	(195,320)
(Provisions or (-) reversal of provisions) AOP 022	(6,745,341)	(639,155)	7,759,394	5,674,495
Liabilities towards resolution committees and deposit insurance systems	-	-	-	-
(Liabilities and Guarantees)	(6,149,921)	(843,139)	1,585,245	(1,113,285)
(Other Provisions)	(955,419)	204,004	6,174,090	6,387,790
(Impairment or (-) reversal of impairment on financial assets that are not measured at fair value through profit or loss) AOP 023	5,479,971	5,713,265	13,806,018	4,119,923
(Financial assets at fair value through other comprehensive income)	-	-	-	-
(Financial assets at amortized cost)	5,479,971	5,713,265	13,806,018	4,119,923
(Impairment or (-) reversal of impairment off of investments in subsidiaries, joint ventures, and associates)	-	-	-	-
(Impairment or (-) reversal of impairment off non-financial assets) AOP 025	2,837,102	2,664,464	-	-
(Property, plant and equipment)	29,699	1,604	-	-
(Investment property)	(49,859)	(49,859)	-	-
(Goodwill)	-	-	-	-
(Other intangible assets)	2,857,261	2,715,926	-	-
(Other)	-	-	-	-
<b>Total (AOP 022 + AOP 023 + AOP 025 - AOP 021)</b>	<b>1,995,996</b>	<b>7,544,713</b>	<b>22,123,172</b>	<b>9,789,759</b>

10) LOANS AND ADVANCES

	31.12.2023			31.12.2024		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
AOP 023						
Central banks	-	-	-	213,399	-	-
Mandatory reserve	-	-	-	-	-	-
Allowance	-	-	-	-	-	-
Other receivables	-	-	-	213,399	-	-
Allowance	-	-	-	-	-	-
Government	448,859,075	1,773,946	2,846,111	346,482,362	5,953,843	2,815,323
Gross loans	480,089,895	1,805,576	2,916,570	347,658,404	6,134,924	2,885,568
Allowance	(1,230,810)	(31,630)	(70,459)	(1,176,042)	-	(70,245)
<b>Credit institutions</b>	<b>1,664,563</b>	-	<b>168</b>	<b>40,738</b>	-	-
Gross loans	16,432	-	172	972	-	-
Allowance	-	-	(4)	(1)	-	-
Deposits	1,551,167	-	-	39,866	-	-
Allowance	(3,035)	-	-	(100)	-	-
Other financial institutions	37,999,866	6,402	527	63,286,291	228	2,528
Gross loans	35,792,179	11,336	132,772	61,273,417	240	2,591
Allowance	(197,893)	(4,934)	(132,245)	(249,286)	(12)	(63)
Deposits	2,157,717	-	-	2,292,918	-	-
Allowance	(52,138)	-	-	(8,758)	-	-
Non-financial institutions	652,151,087	188,276,332	36,332,874	694,049,086	174,118,276	26,140,616
Gross loans	661,450,793	195,925,559	36,332,874	694,049,086	174,118,276	26,140,616
Allowance	(9,299,706)	(8,649,177)	(6,466,672)	(10,000,000)	(10,000,000)	(10,000,000)
Retail	1,279,097,668	255,463,828	34,225,225	1,286,114,799	257,183,607	30,364,613
Gross loans	1,279,022,452	277,544,147	167,697,343	1,291,875,469	279,945,724	127,174,656
Allowance	(6,924,784)	(20,080,319)	(13,472,118)	(6,760,670)	(22,762,117)	(68,810,043)
<b>Total</b>	<b>2,413,372,259</b>	<b>443,620,609</b>	<b>73,404,905</b>	<b>2,390,168,677</b>	<b>437,255,854</b>	<b>59,323,880</b>

11) NON-TRADING FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS

	31.12.2023	31.12.2024
	in EUR	
AOP 013		
Central banks	-	-
Local state	-	-
Credit institutions	-	-
Other financial institutions	-	-
Non-financial institutions	-	-
Retail	490,500	498,236
<b>Total</b>	<b>490,500</b>	<b>498,236</b>

12) DEPOSITS

	31.12.2023	31.12.2024
	in EUR	
AOP 044		
Central banks	73,698,625	73,894,161
Local state	1,890,006,910	2,072,670,102
Credit institutions	119,203,207	224,740,806
Other financial institutions	317,594,138	443,768,692
Non-financial institutions	898,009,882	920,865,482
Retail	3,138,752,794	3,435,715,982
<b>Total</b>	<b>6,396,764,556</b>	<b>7,181,675,224</b>