



HRVATSKA POŠTANSKA BANKA

Investor information

Unaudited financial statements

February 2025

12M 2024

Limitation of liability

- ☒ The information and data contained in this presentation are intended as general background information on Hrvatska poštanska banka p.l.c. (hereinafter referred to as the Bank or HPB) and its activities. They are provided in summary form and therefore do not necessarily represent complete information. Certain statements contained herein may be statements of future expectations and other forward-looking statements about HPB, which are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, words such as "may," "will," "should," "expects," "plans," "contemplates," "intends," "anticipates," "estimates," "potential" or "continues" and similar expressions typically identify forward-looking statements. By their nature, forward-looking statements involve known and unknown risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future. As such, forward-looking statements cannot be guaranteed. Accordingly, we cannot guarantee the realization of such forward-looking statements, nor should full reliance be placed on such forward-looking statements. Many factors may affect our results of operations, financial conditions, liquidity, and developments in the industry in which we operate, and these may differ materially from those expressed or implied by the forward-looking statements contained herein.
- ☒ This presentation contains financial and non-financial information and statistical data related to HPB. Such information and data are presented for illustrative purposes only. This presentation may include information and data derived from publicly available sources that have not been independently verified, and therefore HPB hereby expressly makes no representation of warranty of any kind including, but not limited to the accuracy, completeness or reliability of the information and data provided. This presentation is for information purposes only and does not contain a recommendation to buy or sell or an offer to sell or subscribe for shares, nor does it constitute an invitation to make an offer to sell shares.
- ☒ This presentation has been prepared and the information in it has been checked with the greatest possible care. Nevertheless, rounding and transmission cannot be excluded. When adding up rounded amounts and percentages, differences may appear.

Type and name of prescribed information:	Financial statements for the period 1.1.2024 - 31.12.2024, HPB p.l.c. 12M 2024 Investor information and unaudited financial statements for the period 1.1.2024 - 31.12.2024
Issuer name, headquarter and address:	Hrvatska poštanska banka p.l.c., Jurišićeva ulica 4, HR-10000 Zagreb
Issuer's Legal Entity Identifier (LEI)	529900D5G4V6THXC5P79
Home Member State:	Republic of Croatia
International Securities Identification Number (ISIN)	HRHPB0RA0002
Stock code (ticker):	HPB-R-A
Regulated market and segment:	Zagreb Stock Exchange, Official market

In accordance with the Capital Markets Act, Hrvatska poštanska Banka p.l.c. (hereinafter referred to as the Bank or HPB), publishes unaudited unconsolidated financial statements for the period from January 1 to December 31, 2024.

Original and official report is published in Croatian.

The report includes:

- Management report of HPB p.l.c.,
- Statement by persons responsible for compiling the report of HPB p.l.c.,
- Unaudited set of unconsolidated financial statements (balance sheet, profit or loss statement, statement of changes in equity, cash flow statement), and
- Notes to the financial statements.

Statement of the President of the Management Board



On the occasion of releasing the annual financial results for 2024, **Marko Badurina, President of the Management Board of Hrvatska poštanska banka**, stated:

„The year behind us has marked the turning point of HPB’s growth and development. By using an agile approach to opportunities we’ve managed to achieve record growth and profitability and have entered the top 5 largest banks in Croatia!

HPB’s market position is strengthened, especially with regard to operating profit and revenue. Meanwhile, overall profitability is still above average in historical terms.

I’m extremely proud of our HPB team which is proving time and again that it is ready for biggest challenges. We will also continue to be reliable support and a desirable partner to Croatian entrepreneurs and citizens.

In any event, HPB is not “standing at a crossroads” anymore, but is continuing to achieve success after success in line with our strategy of growth and profitability. Focus in 2025 will remain on further strengthening of the market position, through innovation, intensifying digital enhancements and solutions and on business endeavors which will secure long term sustainability and competitive edge.“



Executive
Summary

Macroeconomic
Environment

Financials

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Management

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Bank dedicated to clients, shareholders and the community

#5

ranking among banks in Croatia by asset size*

from 31.12.2023

#21

ranking among banks in SEE region by asset size**

as of 31.12.2023

578 k

number of clients/users of HPB banking services

as of 31.12.2024

170 k

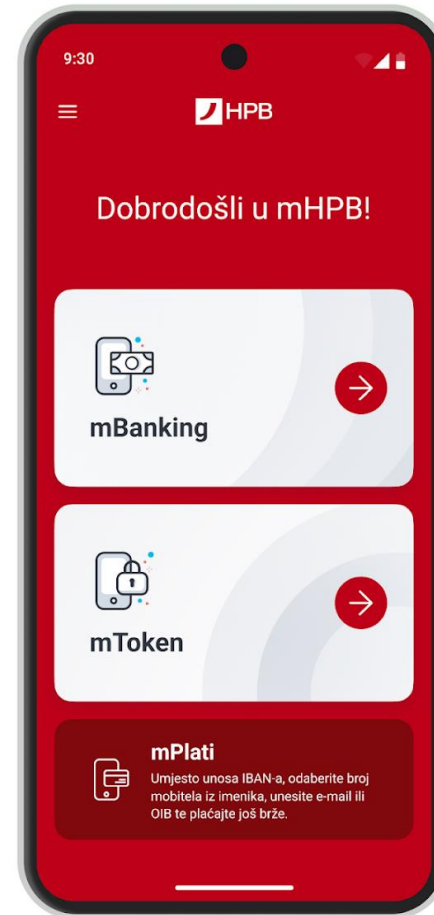
number of clients/users of HPB mobile services

as of 31.12.2024

+70%

HPB market capitalization increase

Δ 2024



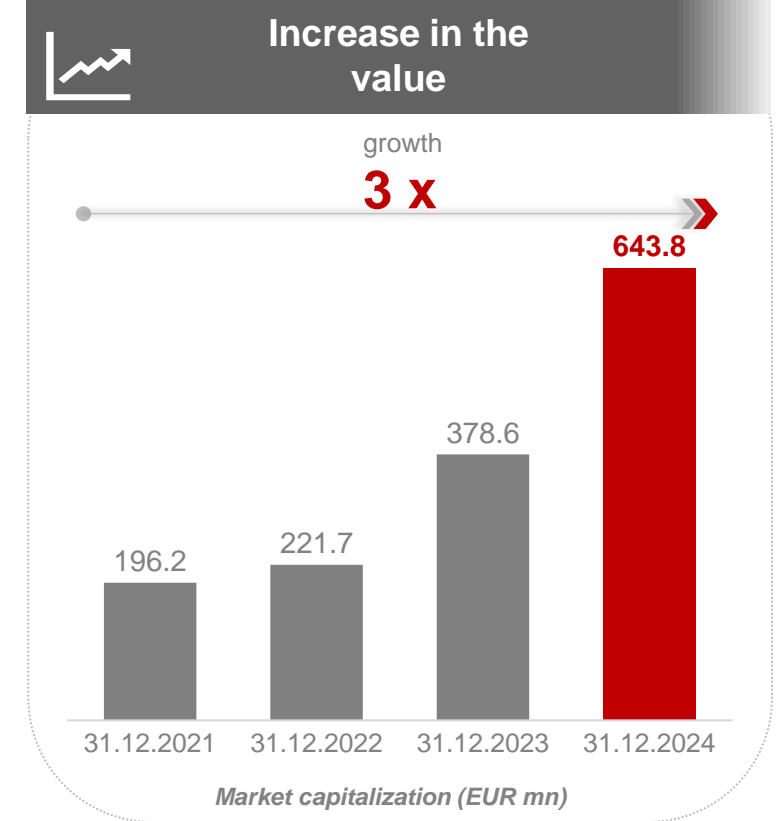
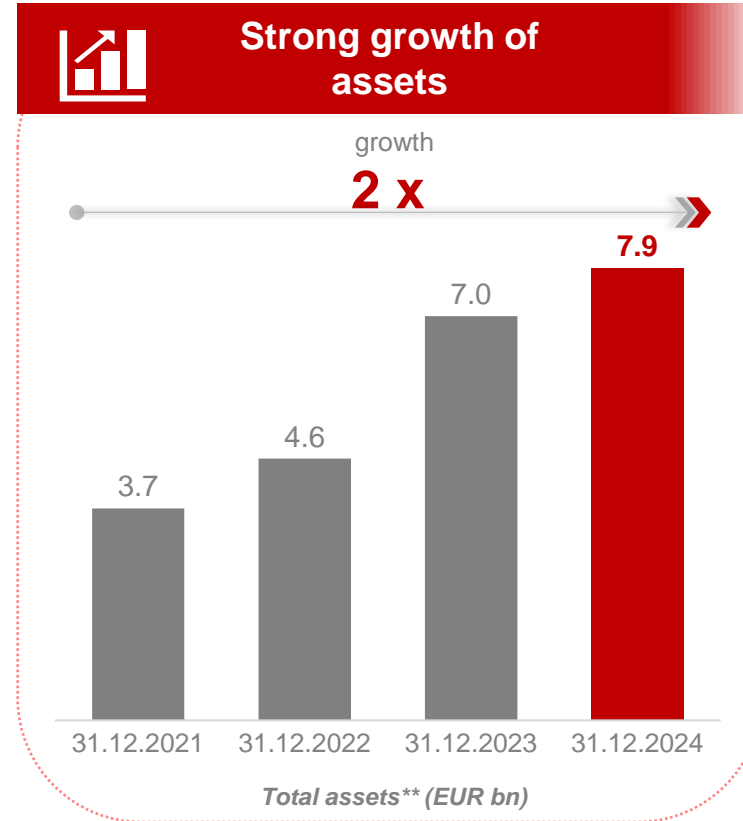
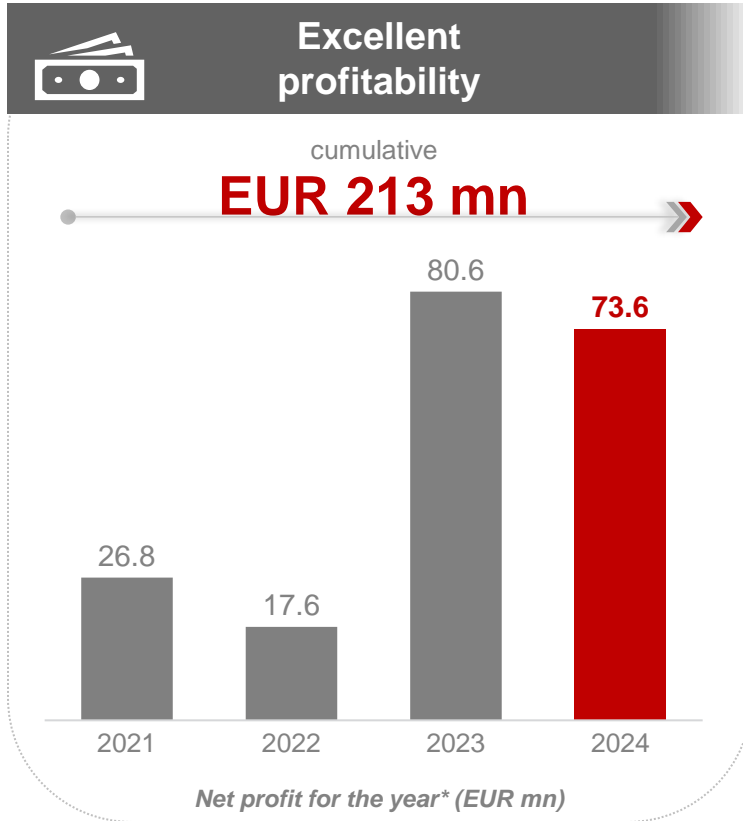
At the end of 2024, a decision was made to make a significant investment in the Bank's application environment to meet future banking market requirements, create one of the key preconditions for future growth, and achieve long-term strategic goals.

* Source: CNB statistics, SV1 Data on the operations of credit institutions

** www.seenews.com/top100/banks

We are creating conditions for a better life in Croatia

Solid foundations for sustainable growth and long-term value creation



* Profit and loss account positions in this presentation for the period 2021-2022 are presented on stand alone basis, while for 2023 include the result of HPB on a stand-alone basis including the result of Nova hrvatska banka for the period from integration till reporting date (3.7.2023 – 30.9.2023) and for 2024 includes the result of integrated Bank (HPB + Nova hrvatska banka) in accordance with the integration of Nova hrvatska banka in July 2023

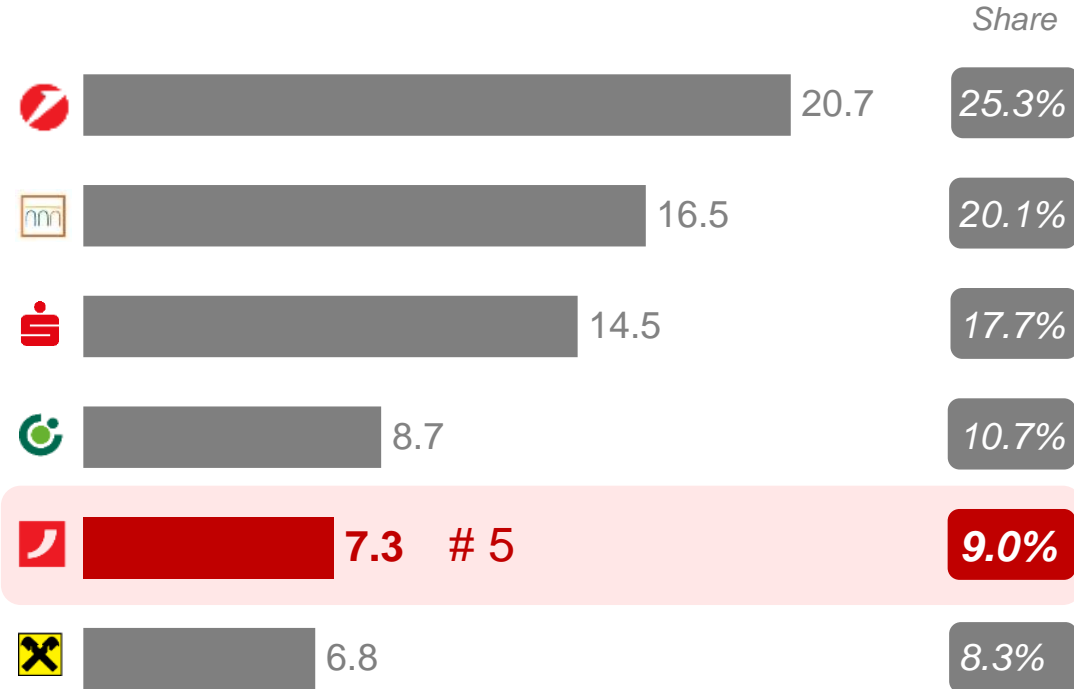
** The balance sheet positions in this presentation on the reporting dates 31.12.2021 and 31.12.2022 show the result of HPB on a stand-alone basis, while the reporting dates 31.12.2023 and 31.12.2024 include results of an integrated Bank (HPB + Nova hrvatska banka) in accordance with the integration of Nova hrvatska banka in July 2023

The fastest growing bank in Croatia

Total assets grew by EUR +0.5 bn in Q4 2024

Total assets

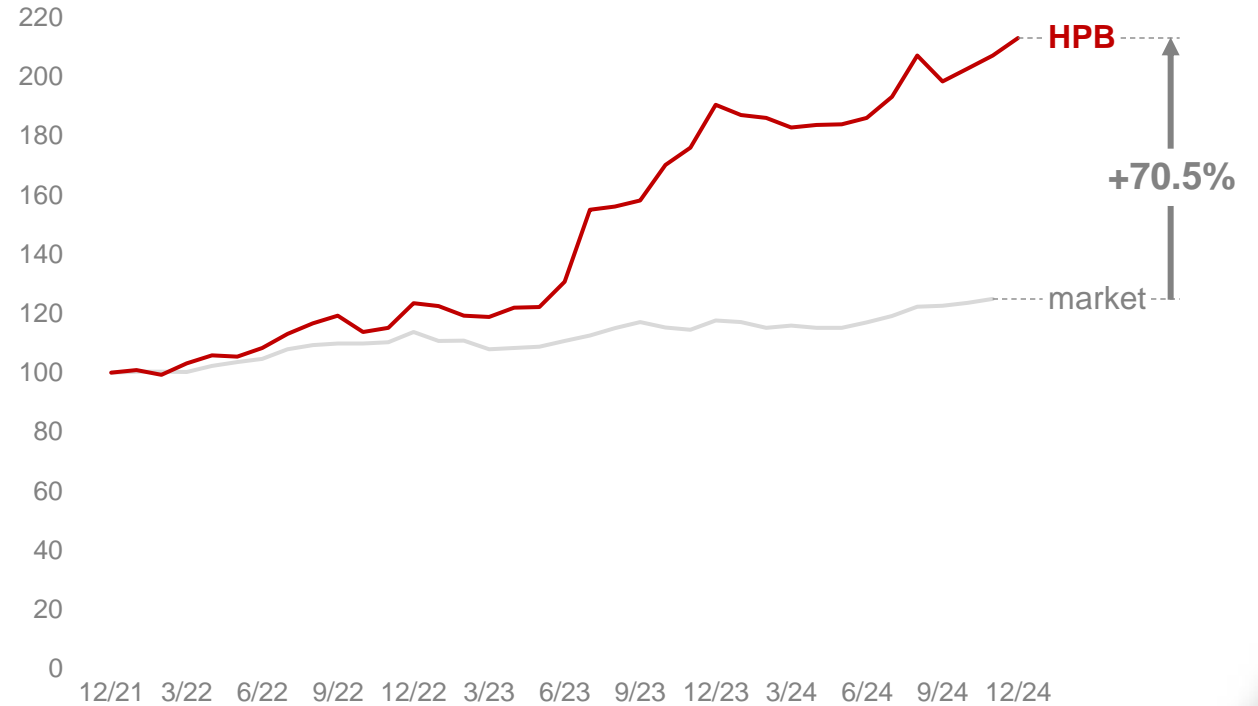
30. 9. 2024 (EUR bn)



➤ HPB in the **TOP 5** banks by total assets.

Total assets development

Base index = 2021





Executive
Summary

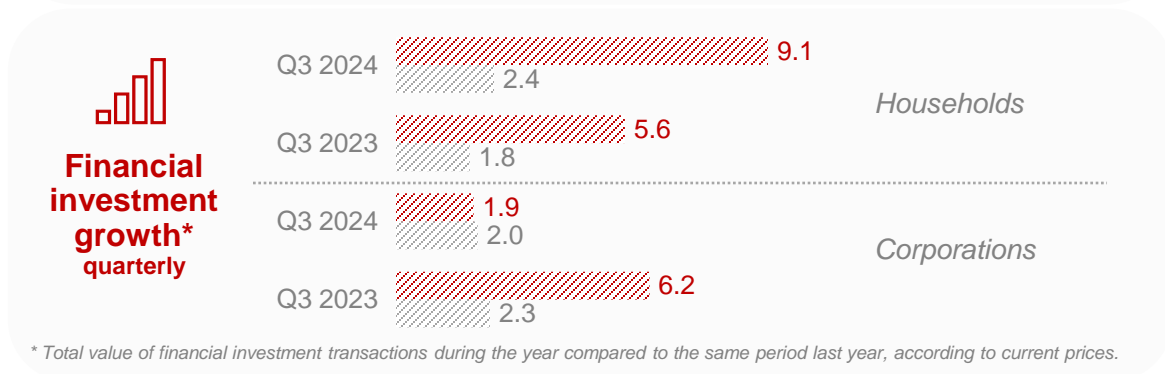
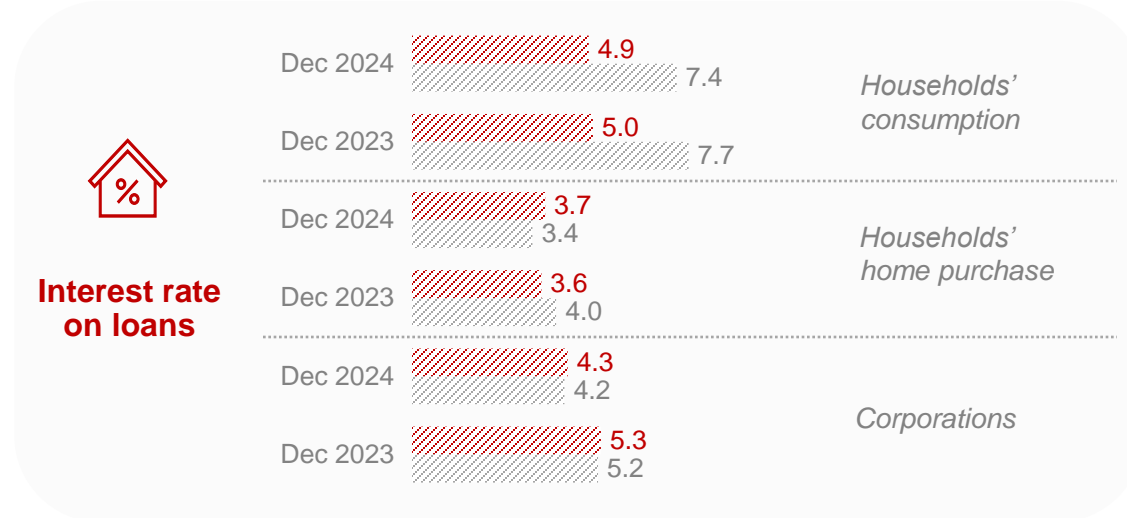
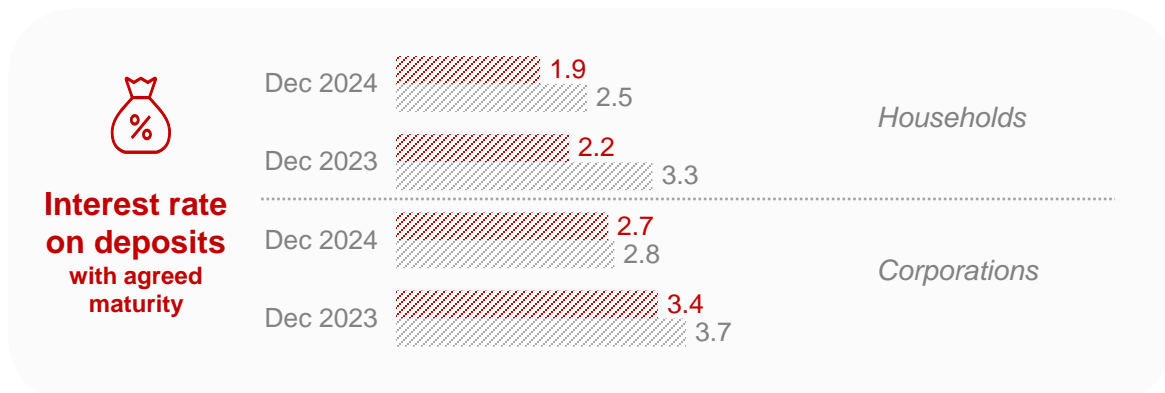
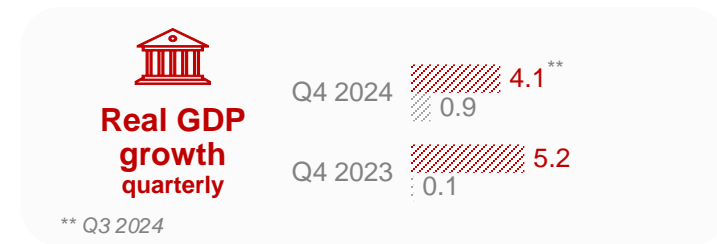
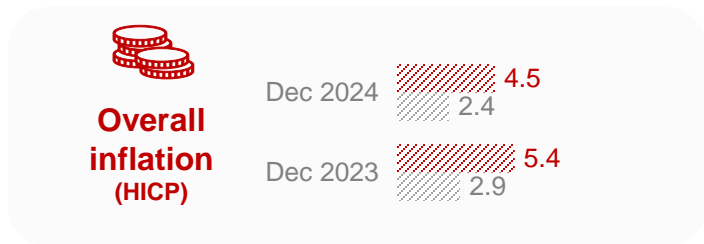
Macroeconomic
Environment

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Macroeconomic indicators



Croatia, % Euro area, %



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Macroeconomic
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Annual growth of operating profit over 20%

Profit and loss account (EUR mn)

	12M 2023*	12M 2024*	Y-o-Y	Y-o-Y %
Net interest income	146.3	178.3	32.0	21.9
Net fee and commission income	29.3	35.4	6.0	20.5
Net other income	7.6	7.6	0.0	0.4
Operating income	183.3	221.3	38.0	20.7
Employee expenses	(44.2)	(55.7)	11.5	26.1
Administrative expenses	(38.7)	(43.6)	4.9	12.6
Depreciation	(8.7)	(10.2)	1.5	17.1
Operating expenses	(91.6)	(109.5)	17.9	19.6
Operating profit	91.7	111.8	20.1	21.9
Provisions	2.3	(21.7)	(24.0)	
Tax	(13.4)	(16.5)	3.1	23.1
Profit after tax	80.6	73.6	(7.0)	(8.7)

* 12M of 2023 include the result of HPB on a stand-alone basis including the result of Nova hrvatska banka for the period from integration till reporting date (3.7.2023 – 31.12.2023) and 12M of 2024 includes the result of integrated Bank (HPB + Nova hrvatska banka) in accordance with the integration of Nova hrvatska banka in July 2023

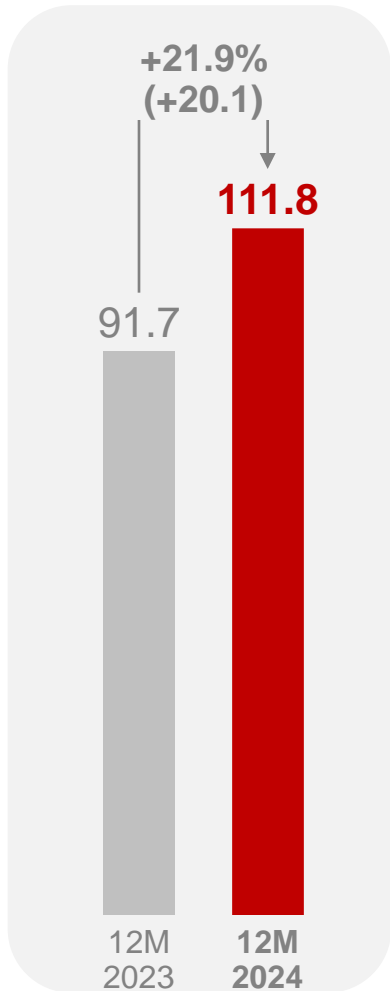
- ☑ A significant **annual increase in net interest income of EUR 32 mn (+22%)** was achieved due to a higher volume of liquid assets and a higher average reference interest rate on deposits with central banks.
- ☑ **Net fee and commission income continues its growth trend, increasing by EUR 6.0 mn (+21%)** in the observed period, driven by higher income in the retail segment and cost savings in the card business and FINA segments.
- ☑ The increase in employee expenses due to the integration of Nova hrvatska banka in mid-2023 and the enhancement of material rights in 2024, along with inflationary pressures on labour and service costs, resulted in an EUR 18 mn increase in operating expenses.
- ☑ **The cost-to-income ratio remained below 50%.**
- ☑ The movement of Stage 1 & 2 provisions in 2024 was marked by the migration of part of the portfolio from Stage 1 to Stage 2 in accordance with the Bank's prudent risk management approach, reflecting the deterioration of macroeconomic indicators in key export markets. In the non-performing loan portfolio, effective collection, primarily in the corporate segment, exceeded the effects of new entries into the NPL portfolio after the operational merger.

➤ **Growth in operating profit over EUR 20 mn on an annual basis.**

→ net interest income the main driver of operating profit

Above-average profitability while strengthening operating business

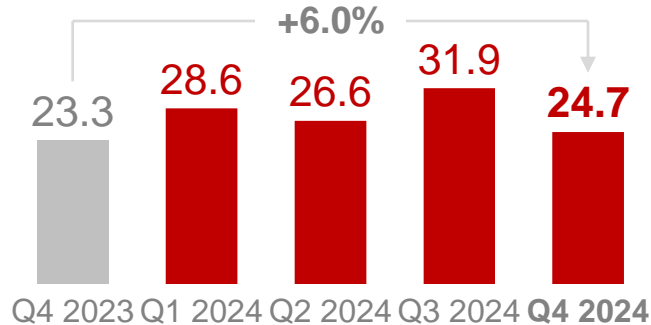
Operating profit
(EUR mn)



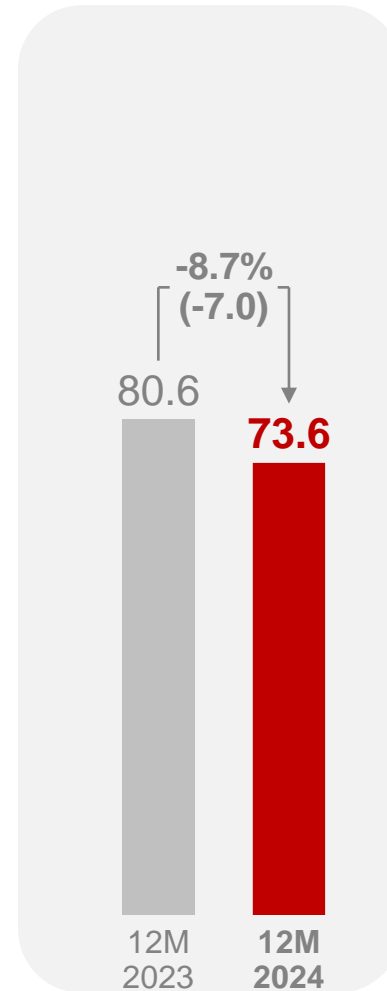
49.5%

12 M 2024

Cost to Income Ratio (CIR)



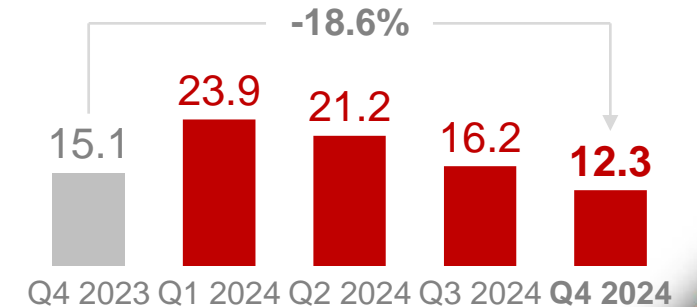
Profit after tax
(EUR mn)



13.5%

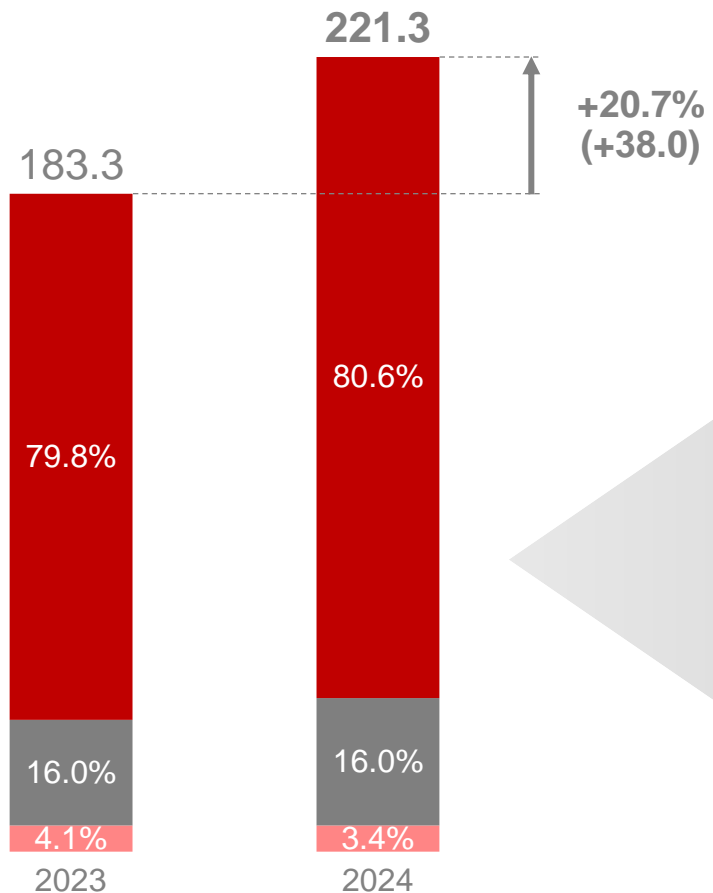
31.12.2024

Return on Average Equity (ROAE)



Growth in all categories of operating income

Operating income
(EUR mn)

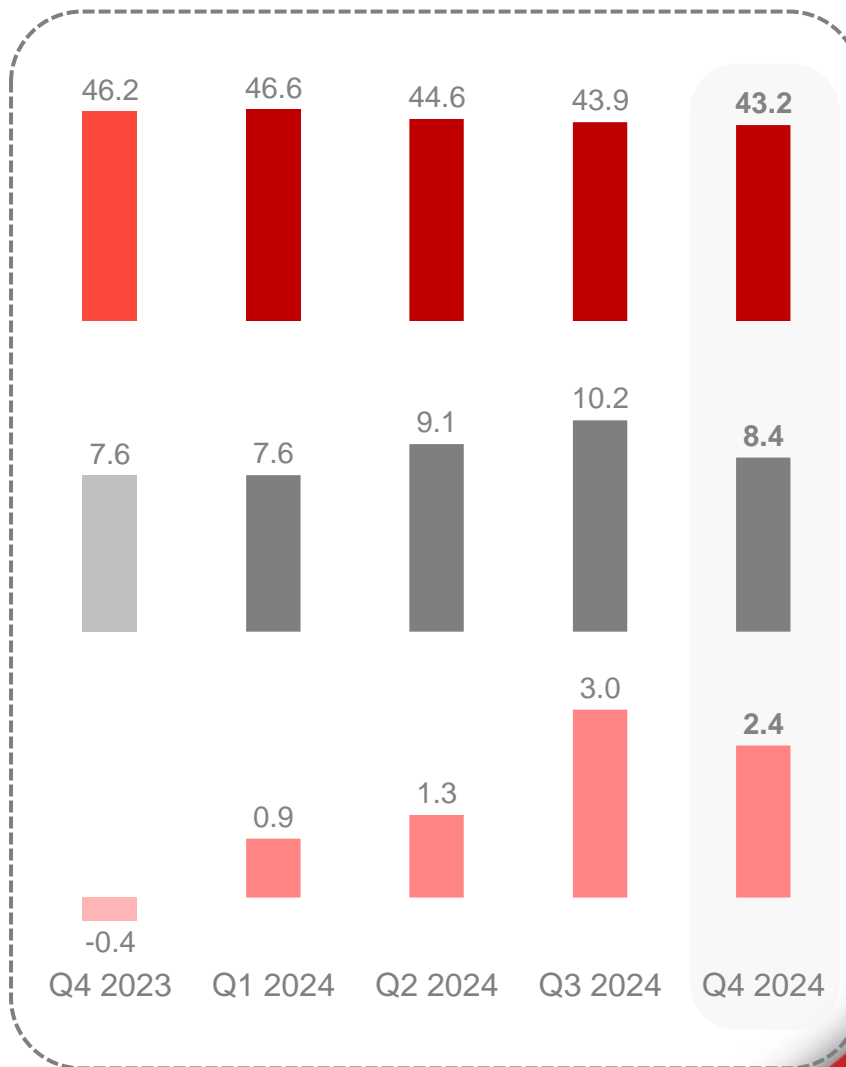


- Net interest income **+21.9%** (Y-o-Y)
- Net fee and commission income **+20.5%** (Y-o-Y)
- Net other income **+0.4%** (Y-o-Y)

Net interest income

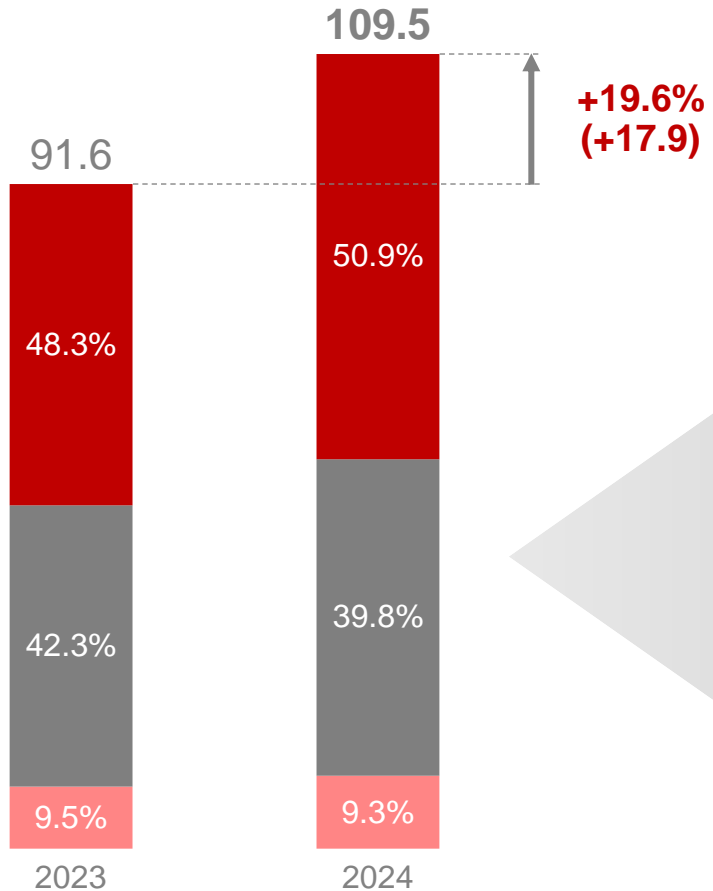
Net fee and commission income

Net other (expenses) / income



Expenses in a function of market share growth

Operating expenses (EUR mn)

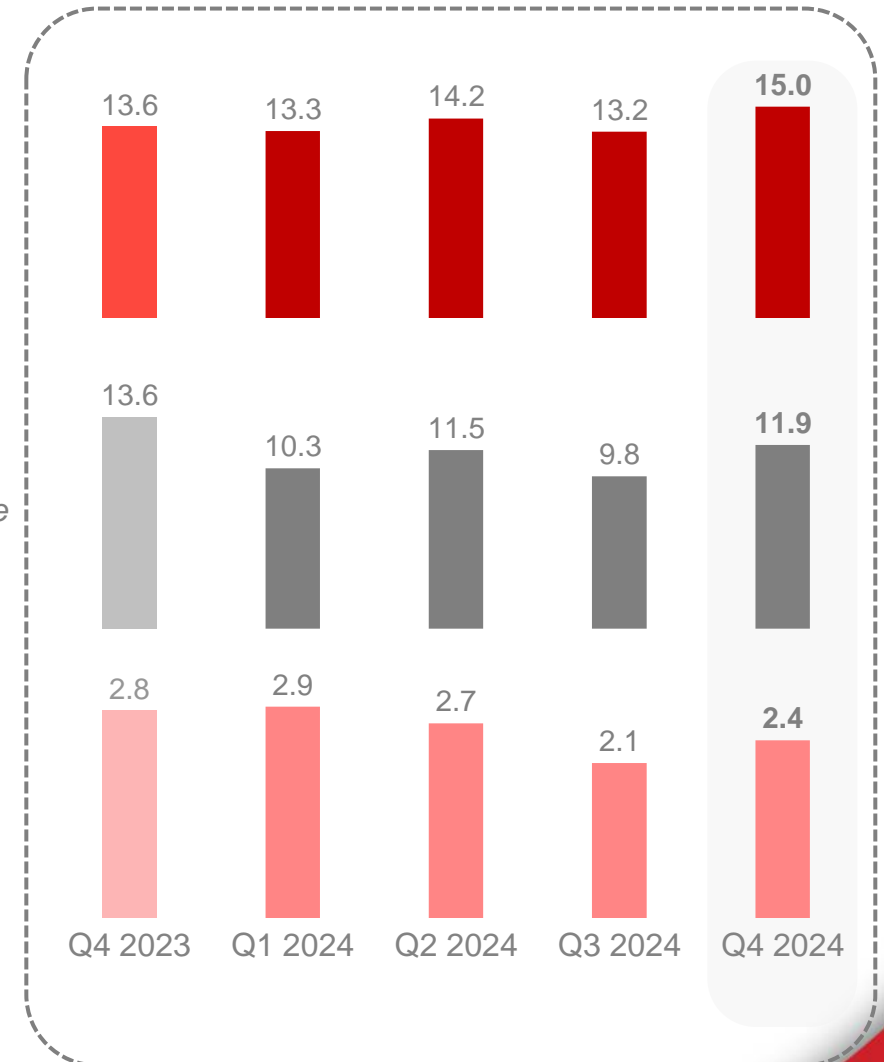


- Employee expenses **+26.1%** (Y-o-Y)
- Administrative expenses **+12.6%** (Y-o-Y)
- Depreciation **+17.1%** (Y-o-Y)

Employee expenses

Administrative expenses

Depreciation

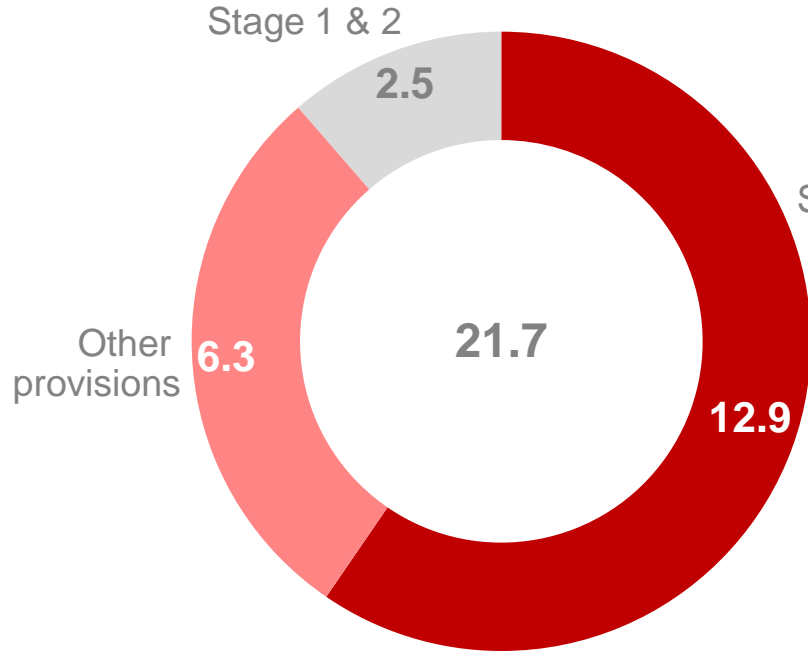


Lowest NPL ratio in the Bank's history of 3.0%

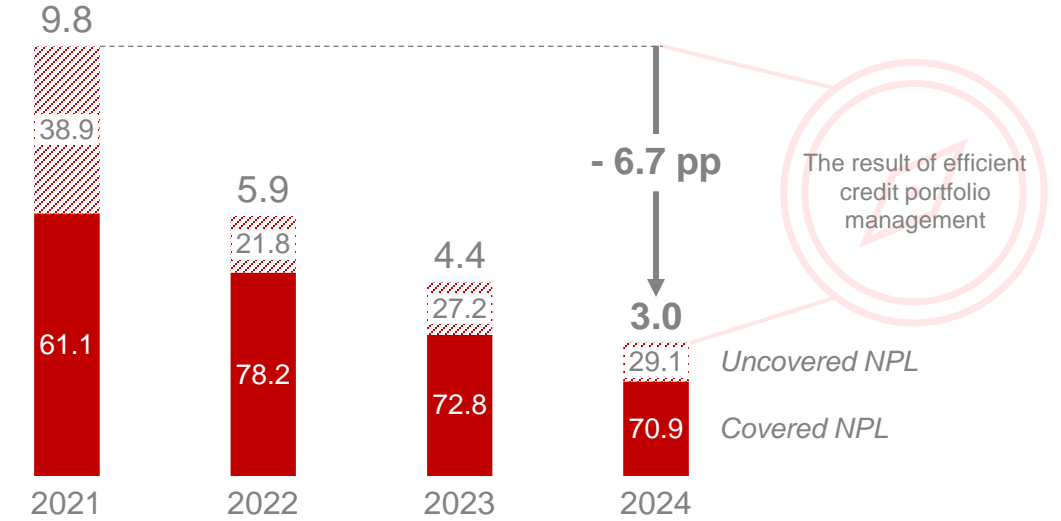
NPL coverage remained above the market average

Structure of provision costs

31.12.2024 in EUR mn

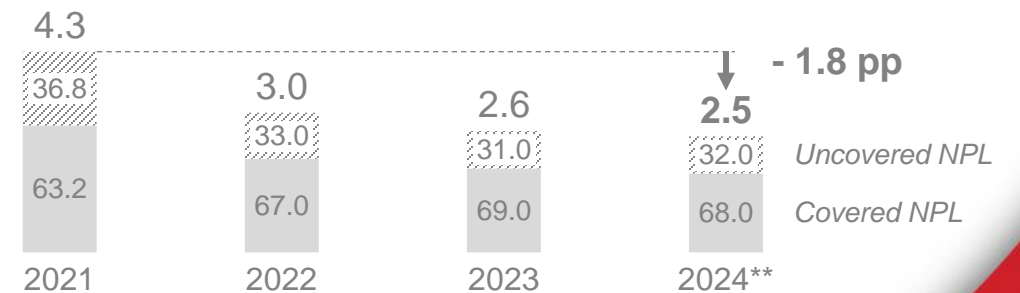


HPB - NPL ratio, %



Source: FINREP regulatory report

Market - NPL ratio, %



** Data as of September 30, 2024, source: CNB statistics, SV2 Selected indicators of the structure, concentration and operations of credit institutions

- Although there was no delay in the repayment, performing portfolio was marked by the migration of a portion of placements from Stage 1 to Stage 2 in accordance with a prudent risk management approach.
- Efficient collection, write-offs of a part of non-performing exposures and the positive impact of performing loans resulted in the lowest NPL ratio in the Bank's history. Provisions for non-performing loans (Stage 3) are, compared to the previous period, on expected level, considering all effects of the legal and operational merger and one-off effects of the change in methodology in 2024.

- Other reservations refer primarily to legal cases.

Continued above-average asset growth driven by strong Q4

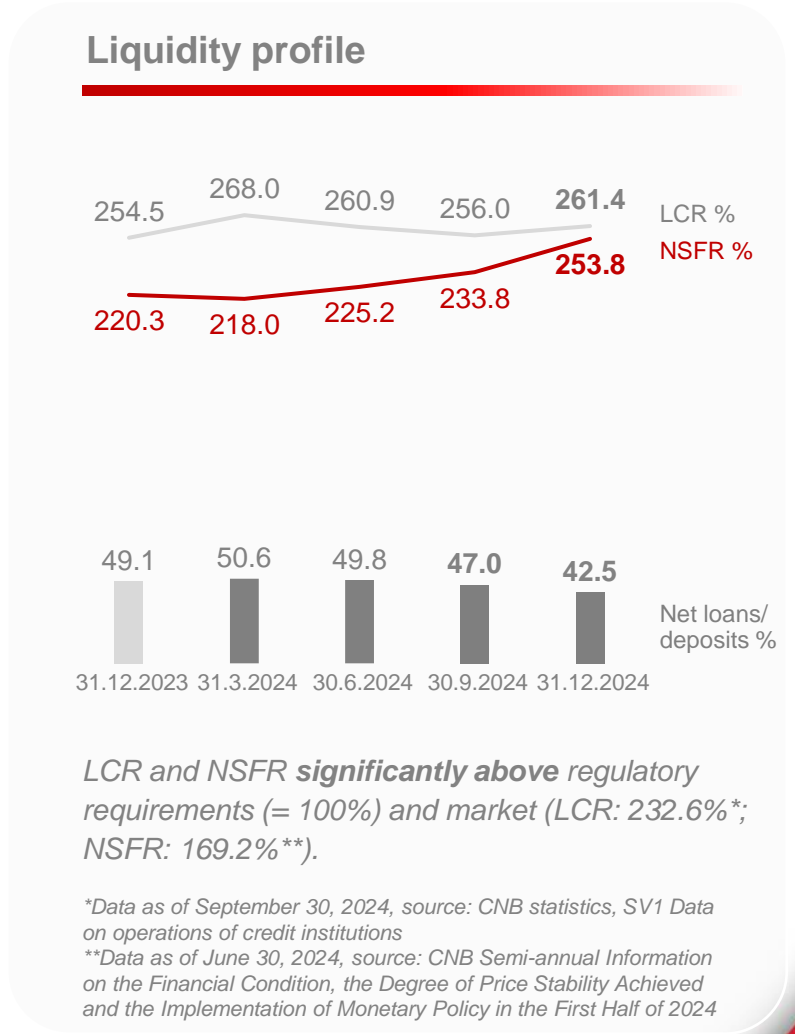
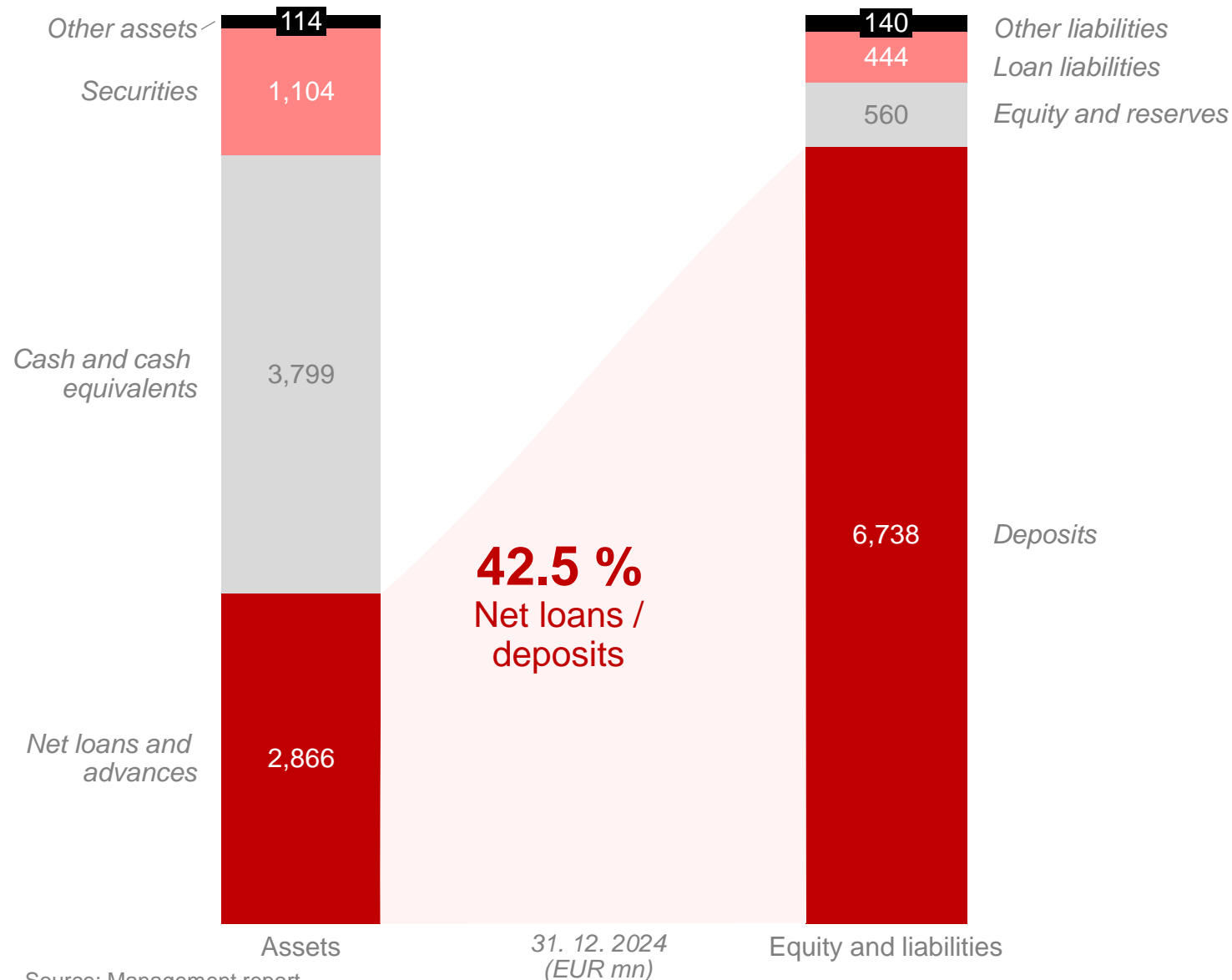
Balance sheet <i>(EUR mn)</i>	31.12.2023	31.12.2024	YTD	YTD %
Cash and cash equivalents	3,103	3,799	696	22.4
Securities and other financial instruments	915	1,104	189	20.6
Net loans and advances	2,908	2,866	(43)	(1.5)
Other assets	120	114	(5)	(4.5)
Total assets	7,046	7,882	836	11.9
Deposits	5,929	6,738	809	13.7
Loan liabilities	468	444	(24)	(5.1)
Other liabilities	115	140	25	21.6
Total liabilities	6,512	7,323	810	12.4
Total equity and reserves	534	560	26	4.9

- ☑ **The excess liquidity** from collected deposits on the asset side was reflected in **an increase in cash and cash equivalents and investment in securities and other financial instruments** (mainly bonds and treasury bills of the Republic of Croatia) following a further decrease in market reference rates.
- ☑ **Loan portfolio without significant fluctuations**, with significantly improved portfolio quality and **a historically lowest NPL ratio of 3.0%**, bringing the Bank closer to the average of credit institutions in Croatia.
- ☑ Deposits recorded growth across all business segments (EUR +530 mn in Q4 2024), with **term deposits showing an annual increase of 17.1%**, primarily driven by the effect of attractive interest rates on Super Štednja, while **a vista deposits recorded an annual growth of 11.7%**.
- ☑ Loan liabilities relate to MREL instruments and loans received from financial institutions (HBOR, CNB repo placements, and foreign financial institutions), while the decrease is due to regular repayments.

➤ **Total assets grew by almost a billion euros year-on-year (EUR +544 mn in Q4 2024).**

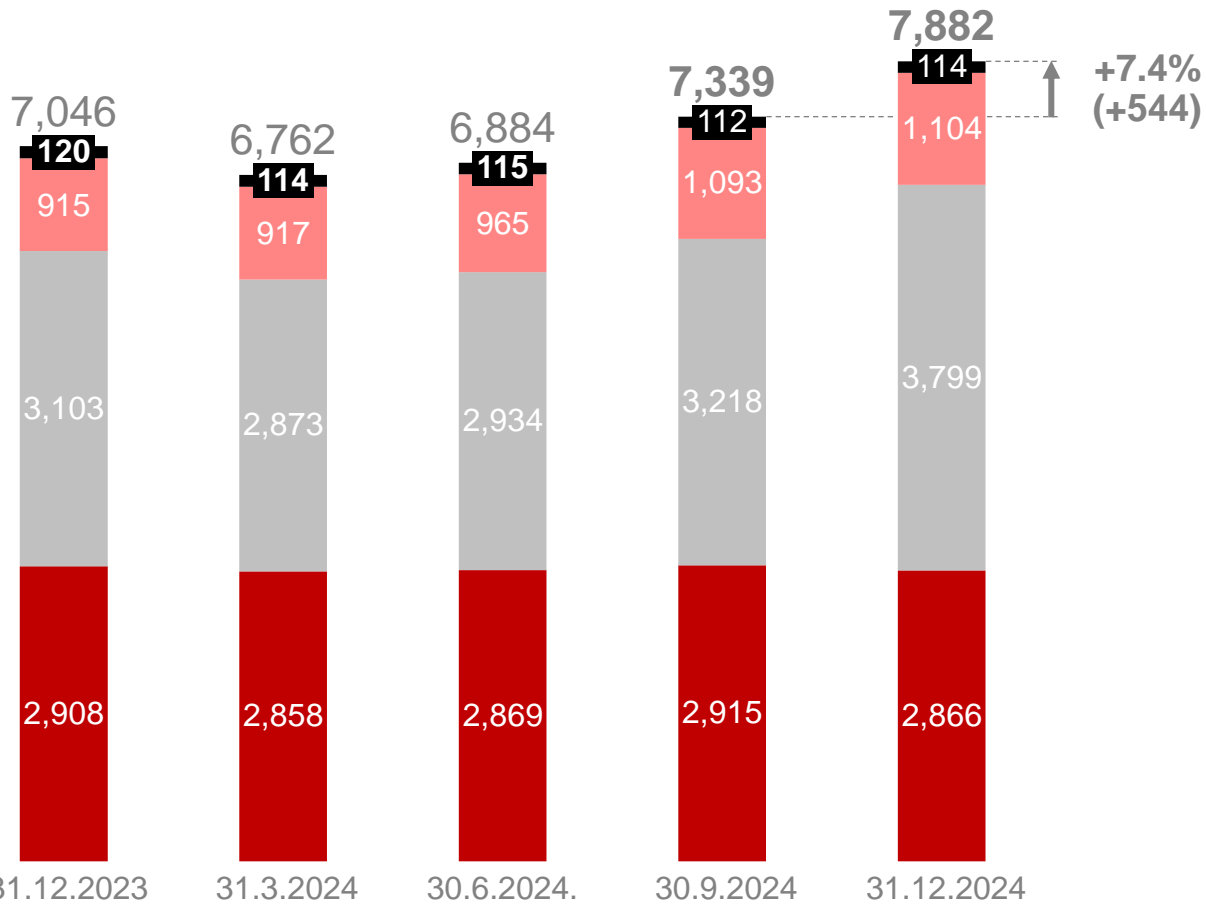
→ the growth of the deposit base (+ 13.7%) forms a strong foundation for further development

Exceptional liquidity position due to growing deposits

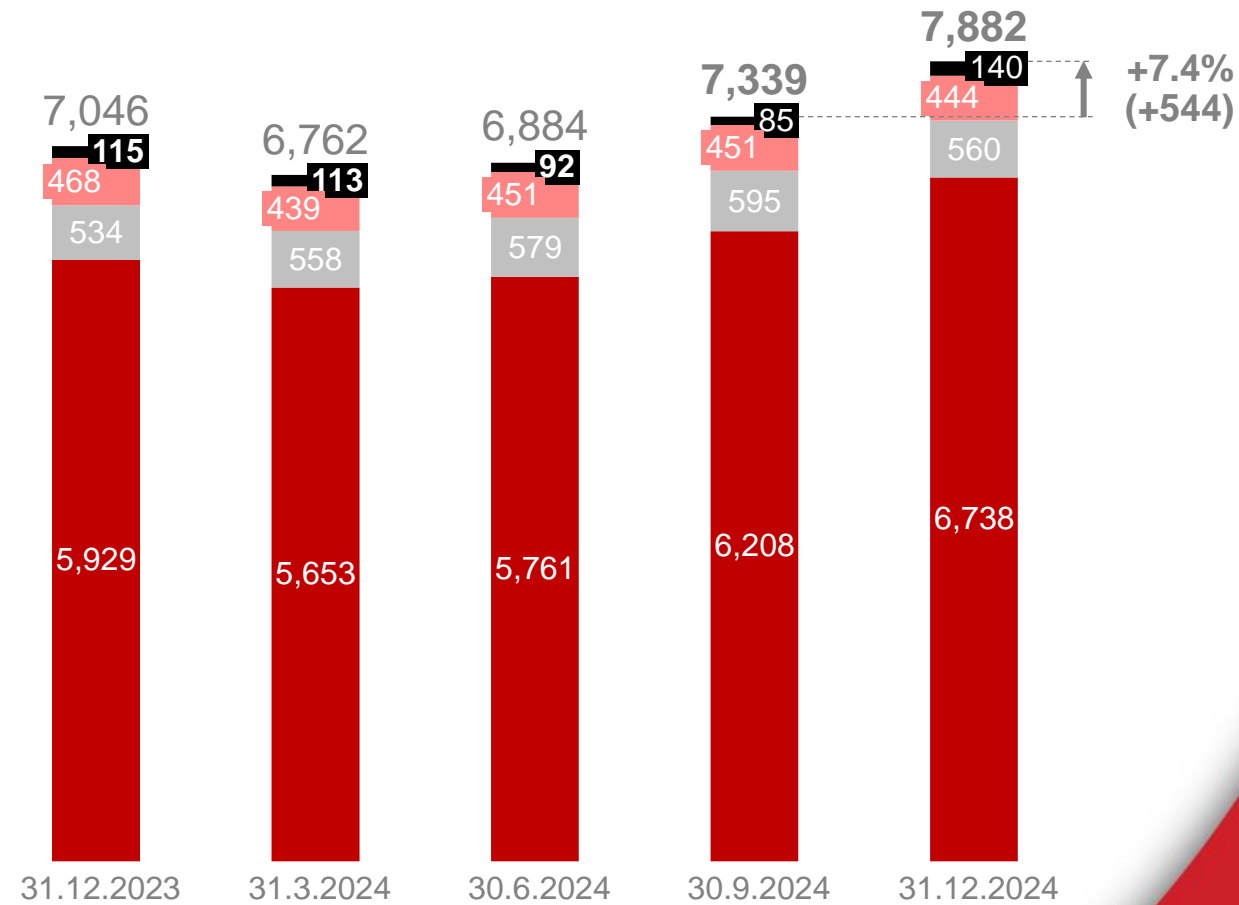


Strong fundamentals provides the potential for growth

Assets
(EUR mn)



Liabilities and equity
(EUR mn)

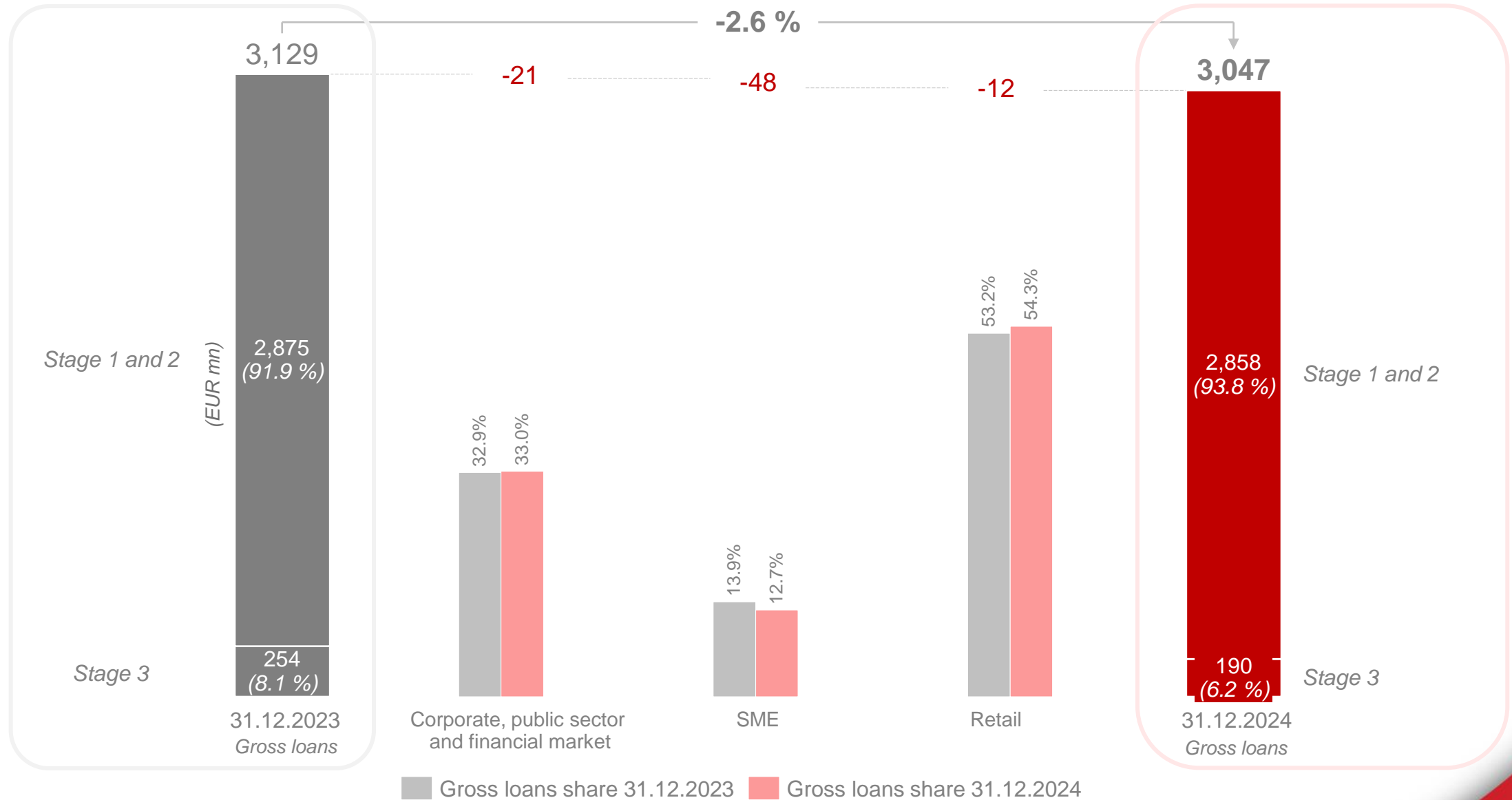


Other assets
 Cash and cash equivalents
 Securities
 Net loans and advances

Other liabilities
 Equity and reserves
 Loan liabilities
 Deposits

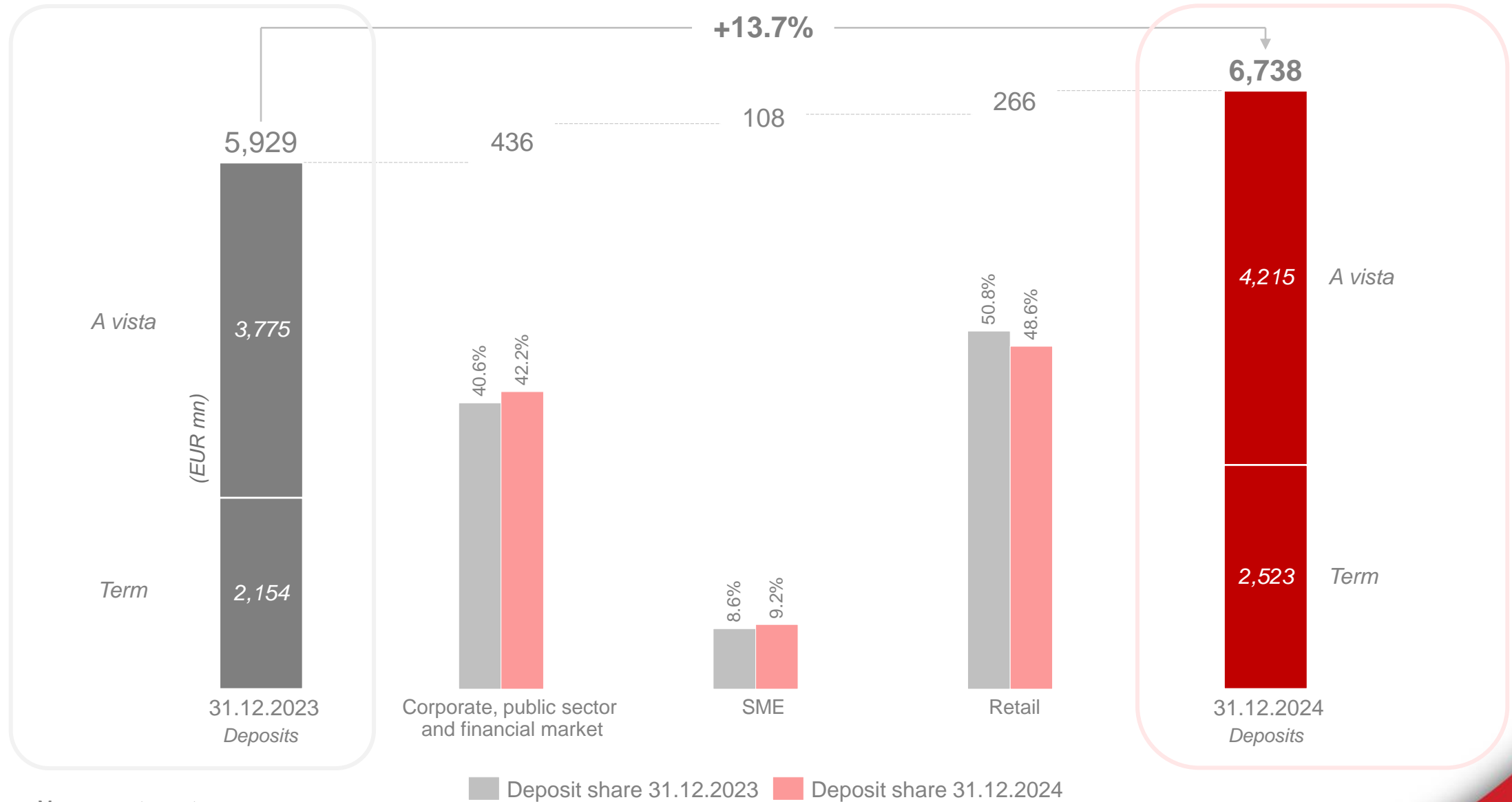
Improved quality of gross loan portfolio

In 2024, EUR 1.4 bn of new loans were approved and utilized



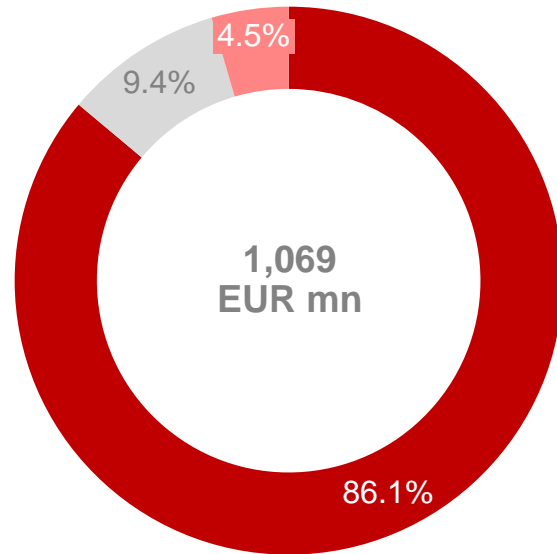
Deposit base expansion with steady growth of a vista and term deposits

Super Štednja balance od EUR 1.3 bn as of 31.12.2024



Low-risk securities portfolio

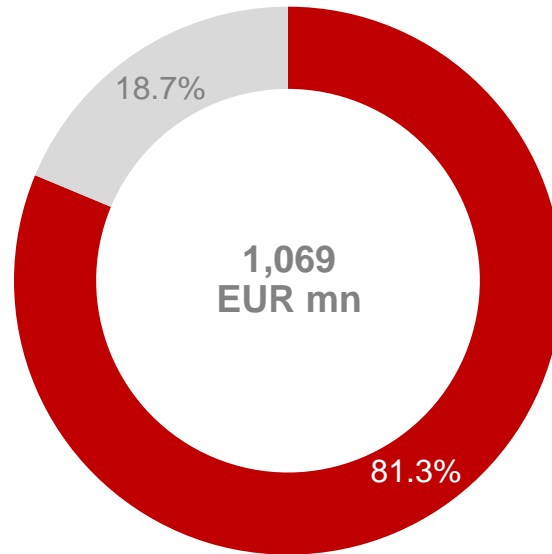
Securities* by issuer



- Republic of Croatia - Ministry of Finance
- French Republic - Ministry of Economy and Finance
- Other

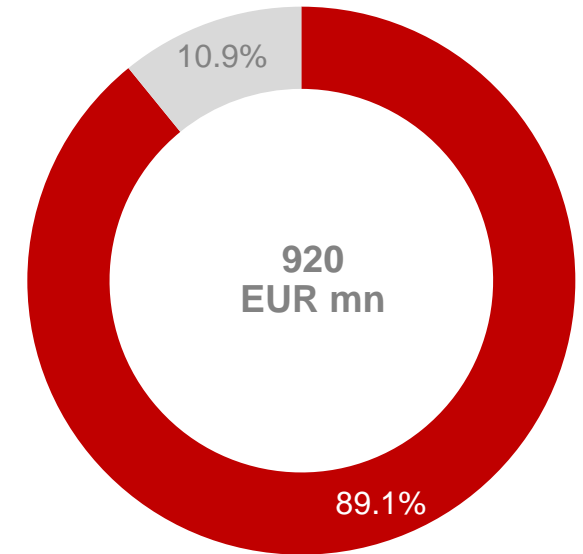
Type of securities*

Total...



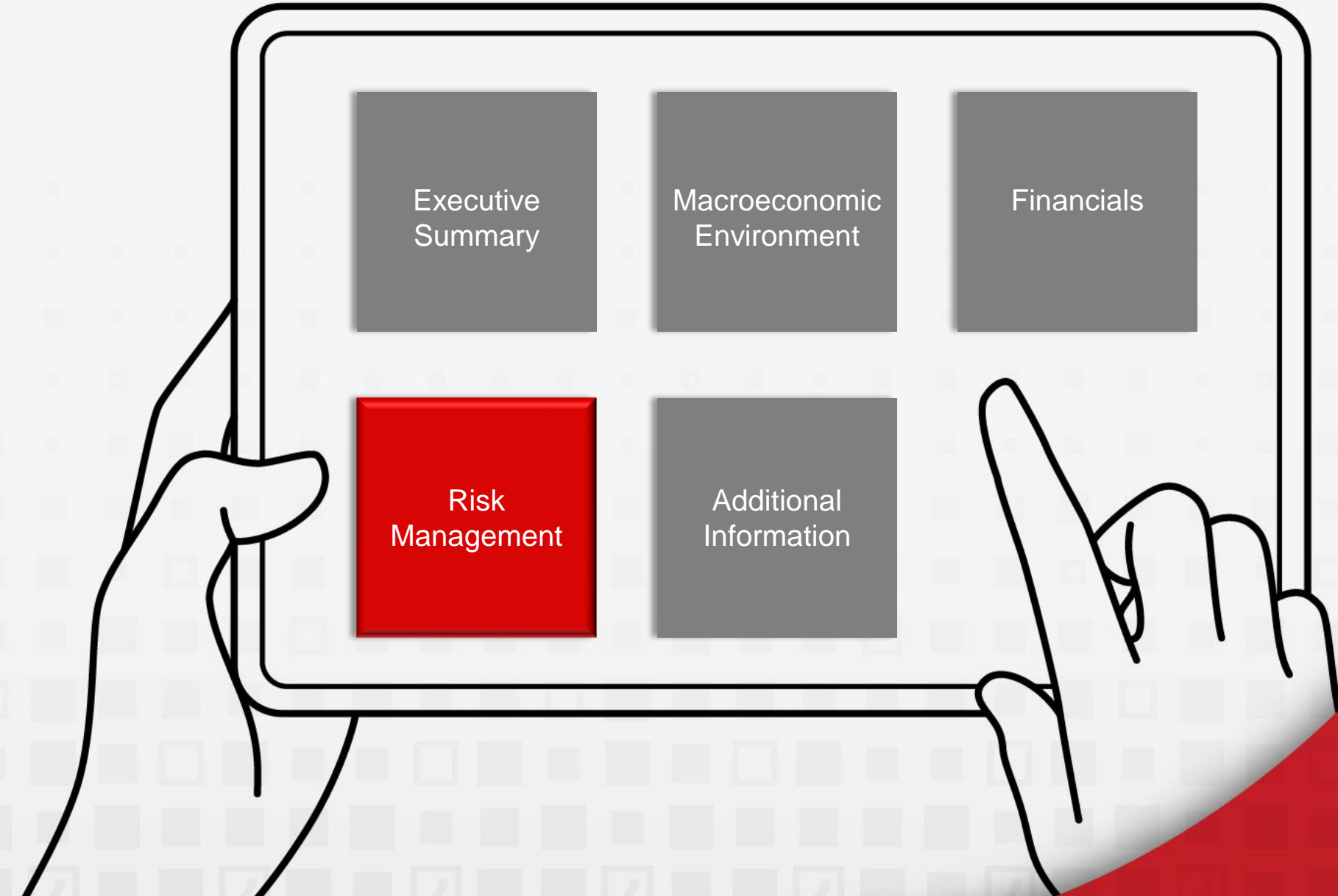
- Bond
- Treasury bill

...o/w issued by Croatia – Ministry of Finance



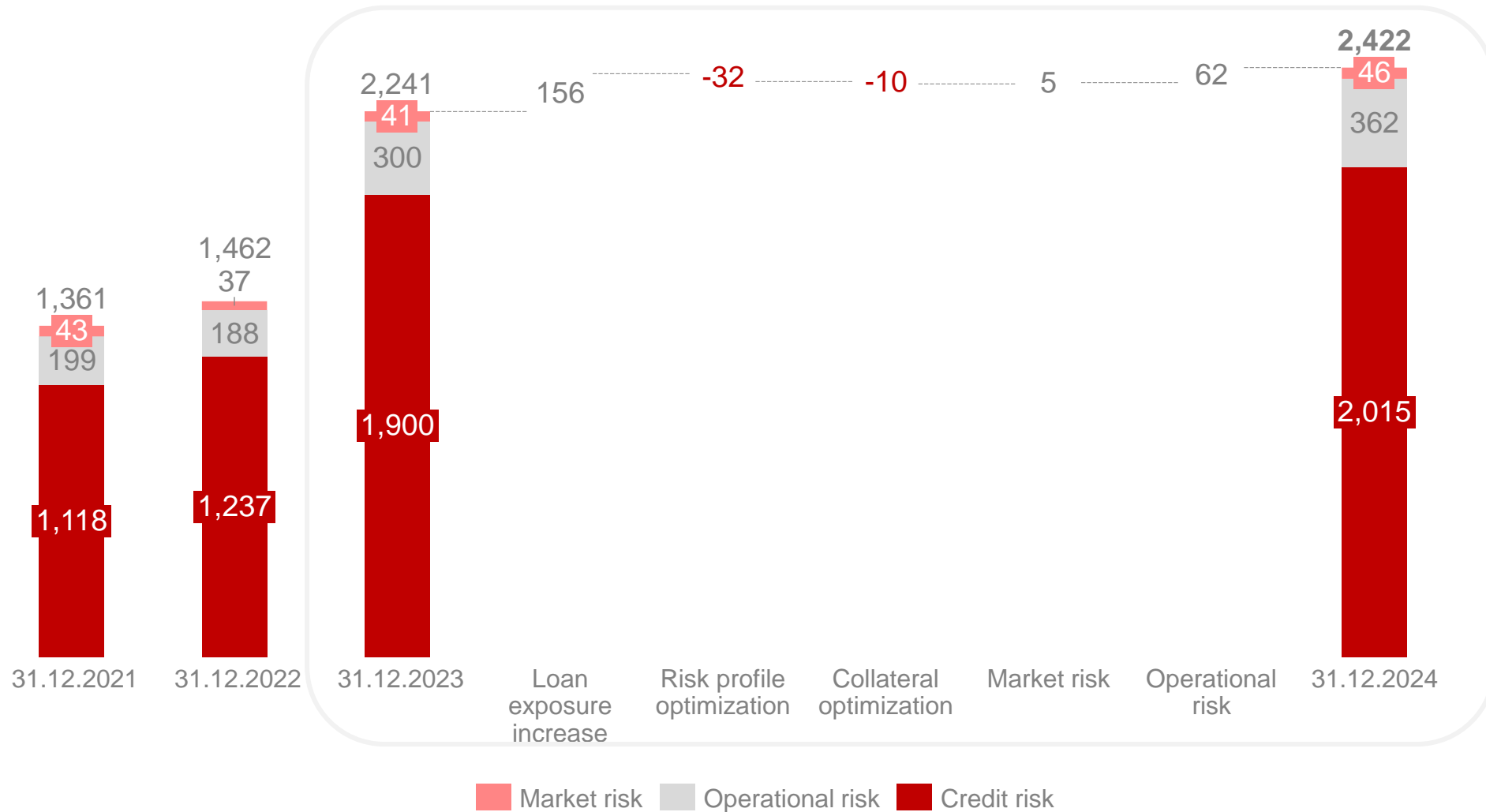
*Securities are presented in nominal amount

➤ **The securities portfolio consists of 81.3% bonds, with government bonds covering 76.7% of the total portfolio as the most significant investment.**



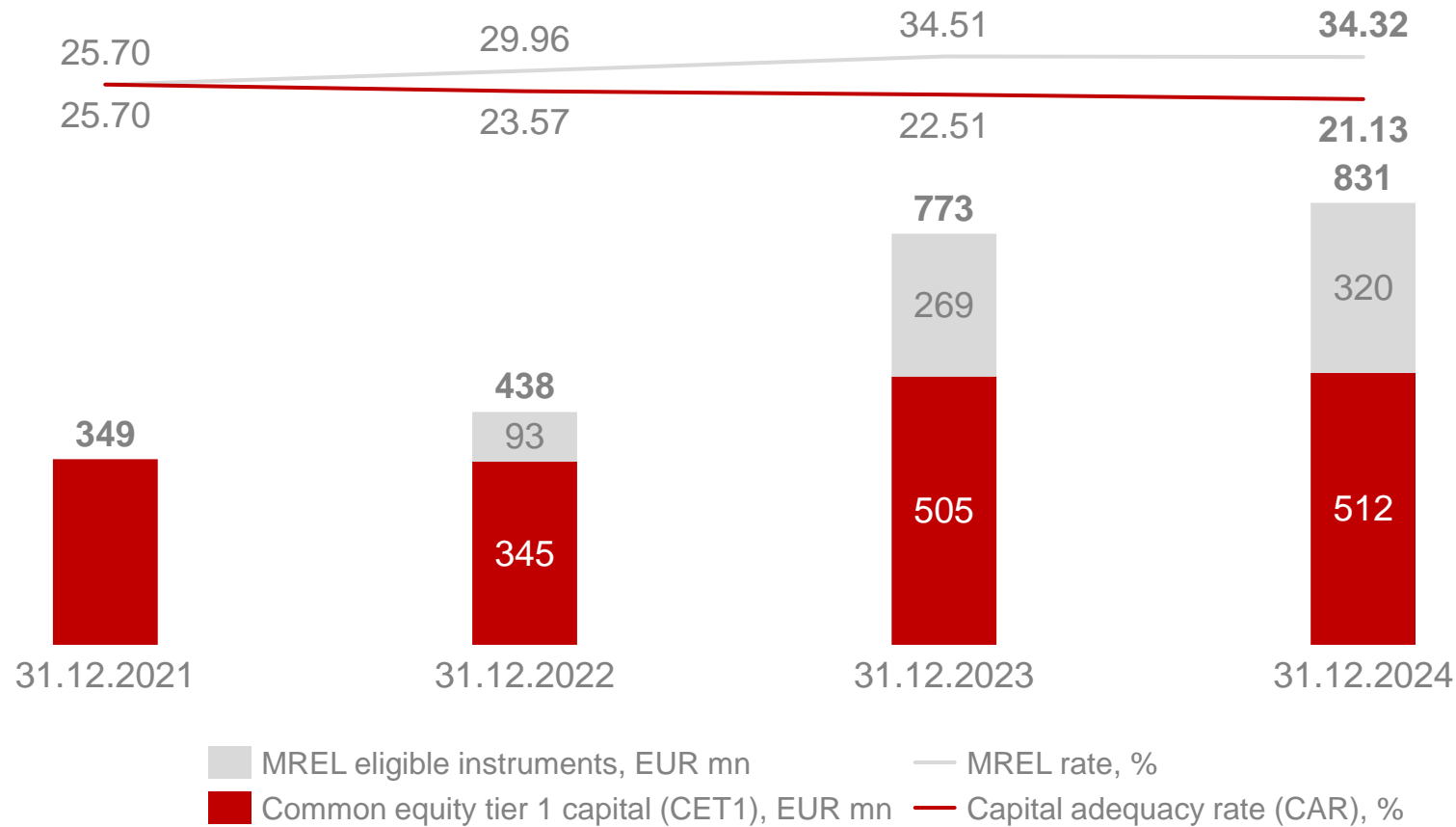
Moderate RWA growth

RWA development (EUR mn)



Continuous strengthening of capital base

Regulatory capital and MREL eligible instruments development

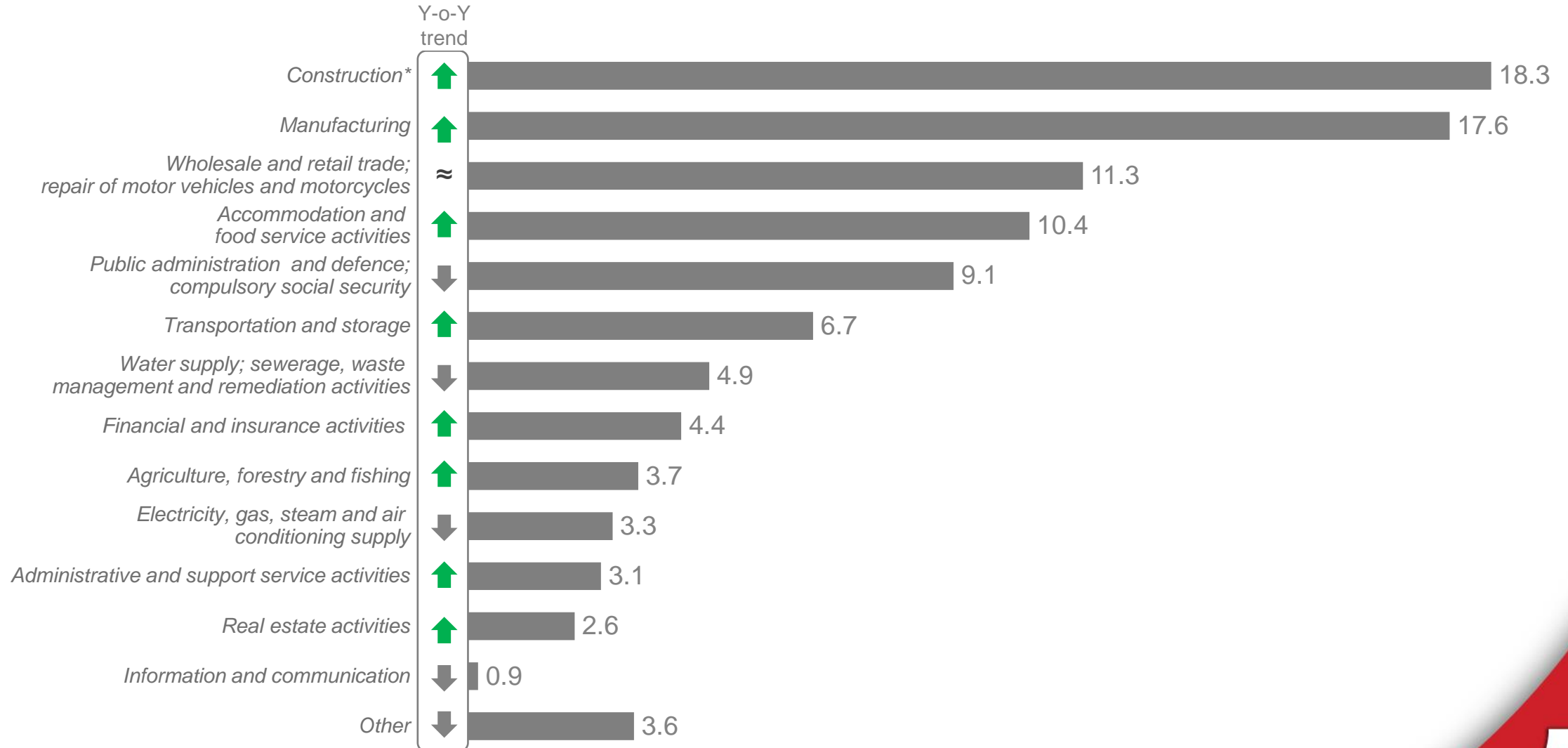


Capitalization indicators slightly decreased compared to the previous year, in line with the decision on dividend payout from a part of retained earnings for 2023.

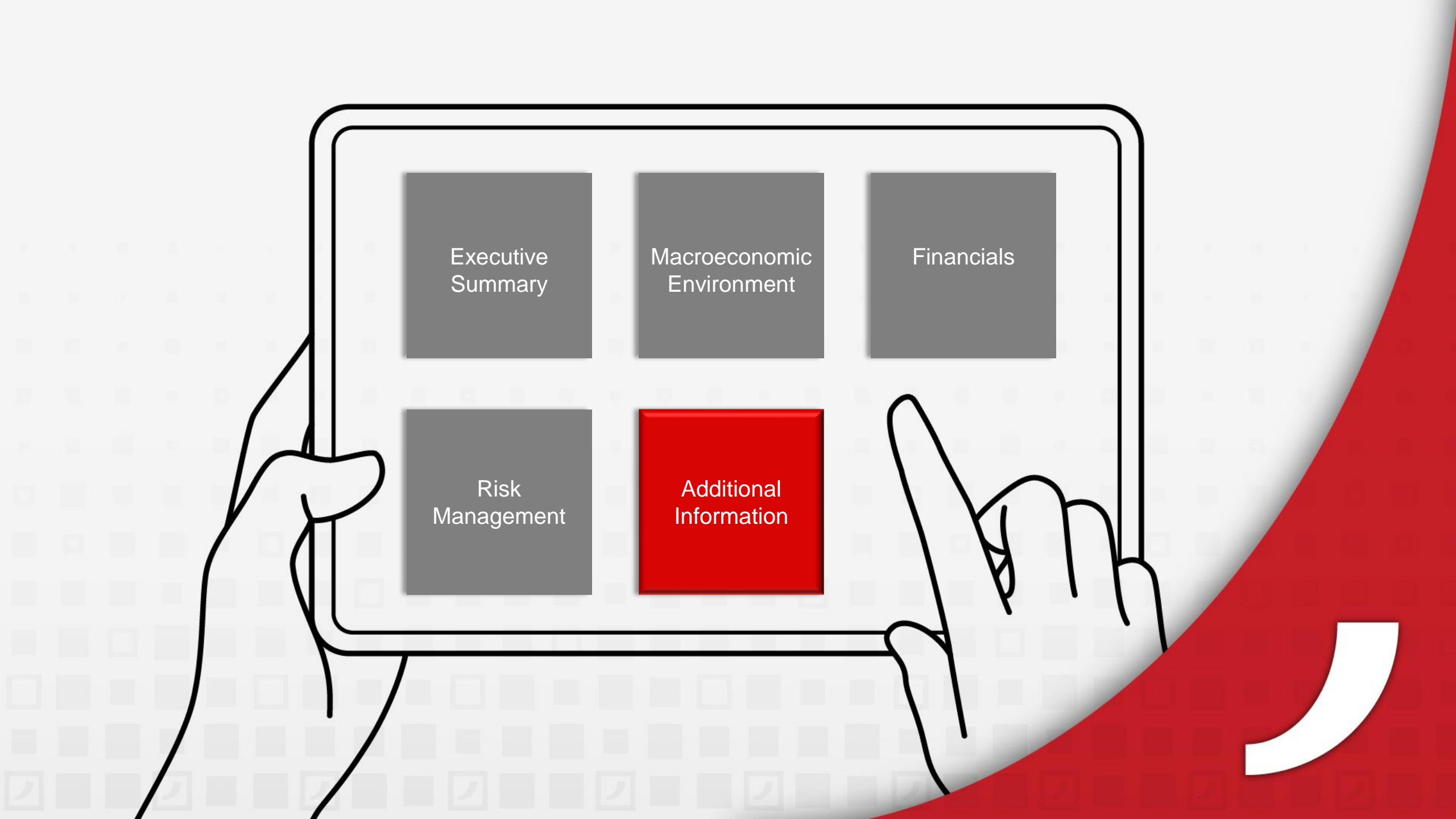
Diversified loan portfolio with a stable structure

Corporate gross loans structure per industry, %

31.12.2024



* Hrvatske autoceste are included in construction industry, with a share of 51.75% of the total exposure to that industry



Executive
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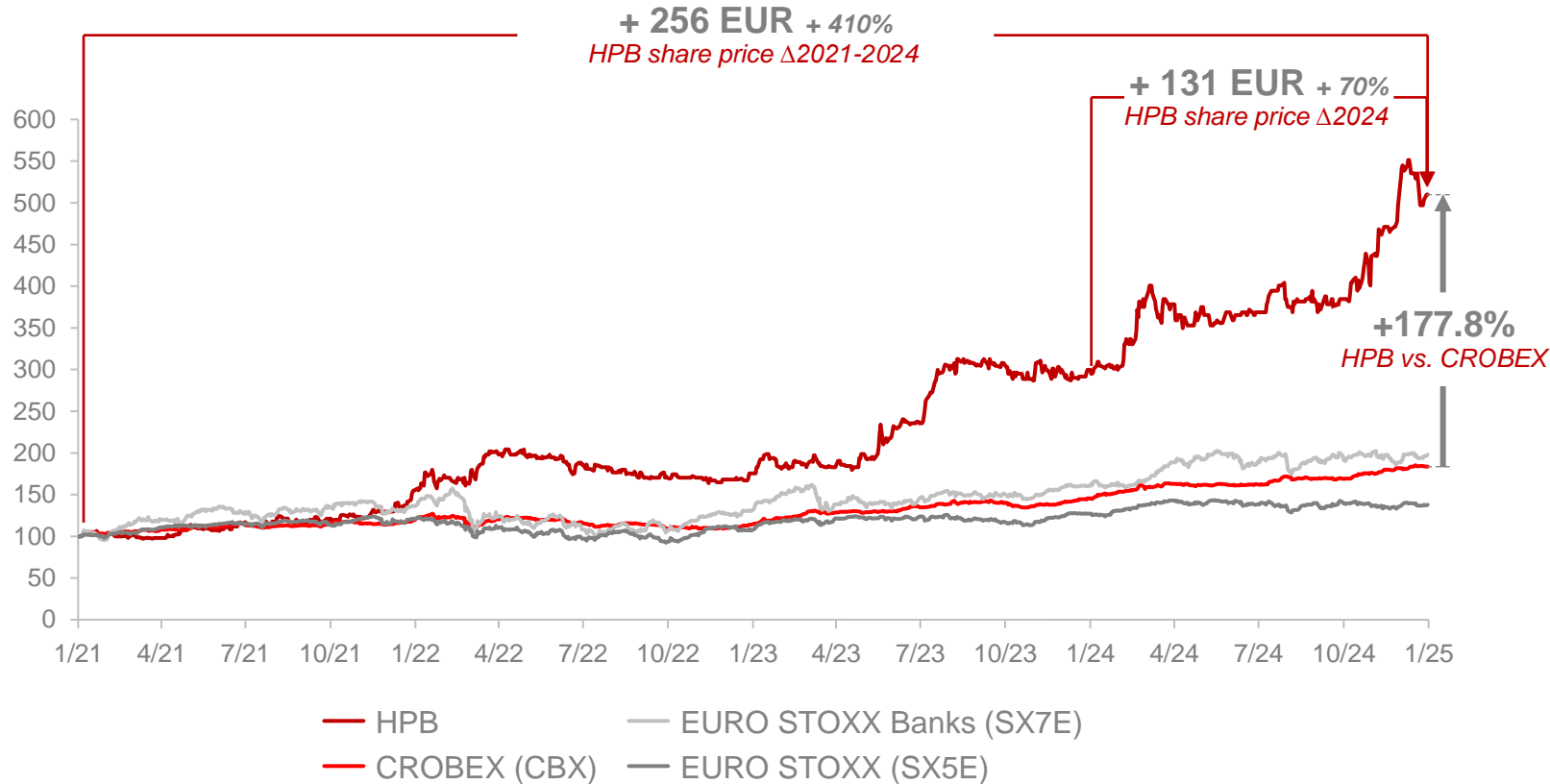
Financials

Risk
Management

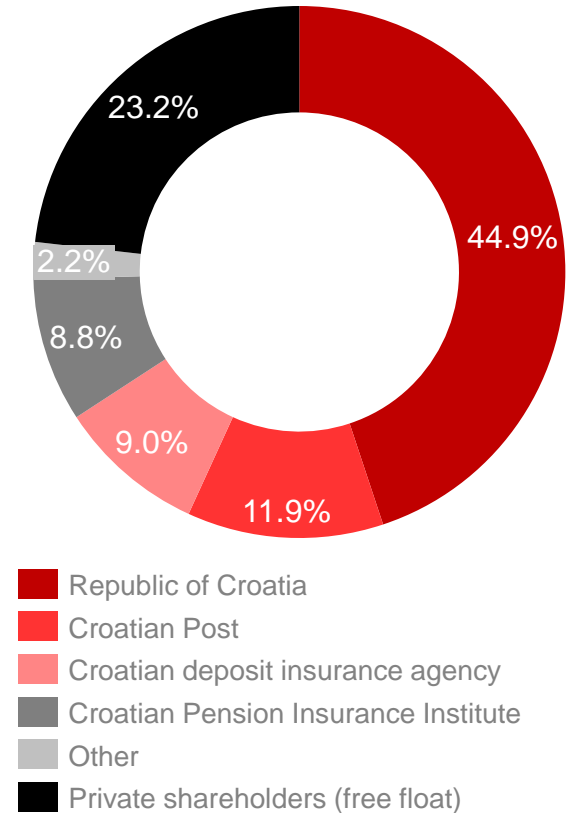
Additional
Information

HPB share outperformed relevant market indices

HPB share price movement index and CROBEX, EURO STOXX and EURO STOXX Banks indices



Ownership structure
31.12.2024



For the second year in a row and for the third time in its history, HPB pays out a dividend. In 2024, a EUR 23.90 dividend was voted in two equal parts of EUR 11.95. The first part was paid on January 7, 2025, the second will be paid on June 26, 2025.

Sustainable business in 2024

ENVIRONMENT

Adopted Climate Strategy until 2050

- The Transition Plan until 2030 defines key performance indicators, activities and responsibilities for achieving the goals of the Climate Strategy

Reducing greenhouse gas emissions

- defined greenhouse gas emission reduction targets by 2030 – Scope 1 and 2: -42%, Scope 3, cat. 15: -25%
- calculation for 2024: Scope 1: 762.28 tCO₂e; Scope 2: 706.39 tCO₂e; Scope 3: 961,564.10 tCO₂e

Financing sustainable purposes



- focus on developing sustainable products (defining criteria for determining sustainable loan purposes and product conditions, education)
- credit lines for sustainable purposes through cooperation with development institutions (better lending conditions for investments that promote innovation, energy efficiency and environmental protection)

Environmental risk management



- continuous improvement of the methodology for assessing environmental risks (higher granularity, wider range of risks, climate scenario projections)
- integrated environmental risks into the credit process (defined sector policies, credit criteria, limitations and exclusions, industry and client assessment methodology and integrated ESG questionnaire into credit documentation)

Implementation of educational programs for the client



- 2 information campaigns for clients conducted (on the purpose of the introduction and guidelines for completing the ESG questionnaire and the application of the Taxonomy Regulation)

SOCIETY

Employee care

- Employer Partner recognition received for the eighth year in a row
- #BeCROactive award received
- HPB Tvrtka prijatelj zdravlja Certificate extended

Implementation of organizational vitality research



- organizational vitality survey conducted in October 2024, in which 91.4% of employees participated
- a trend of increasing satisfaction was recorded: development, advancement, fairness in remuneration
- employees highlight the following positive aspects of working at HPB: safety, stability, good working conditions and benefits

Diversity and equality



- high proportion of women in management positions – 63%
- wide age range of employees from 18 – 67
- we employ 3.2% of people with disabilities and regularly participate in events that support this vulnerable group

Investing in employee development



- 78 internal and 312 external trainings
- 114 employees in the HPB Start program
- 123 employees in the Podatkovni rasadnik
- 26 employees in the Prvi put rukovoditelj program
- 25 approved co-financing / funding for employee education

Work life balance



- a range of benefits for a better work-life balance for employees – remote work, flexible working hours, days off for special life moments, financial support for growing families

Health and safety



- psychological counselling for employees
- promoting a healthy lifestyle through HPB Sport

Sustainable business in 2024

SOCIETY

Caring for the community

- focus on creating better conditions for life in Croatia

We volunteer for Croatia



- in June 2024, the Volunteer Club was founded, which has 82 members
- during 2024, 15 volunteer actions were carried out in which 119 volunteers participated (Green Cleanup, Missionaries of Charity - Sisters of Mary Theresa's Soup Kitchen, Safe House, Sveta Ana Retirement Home, Tići Kindergarten...)

HPB for financial literacy



- 26 financial educations
- during European Money Week, we organized financial educations in 10 cities
- cooperation with HUB on the project Finance for new generations for young entrepreneurs

Collaboration with the academic community



- presenting HPB as a potential future employer to students of the Faculty of Economics, University of Osijek
- participation in the 4th Banking Academy organized by the Department of Finance, University of Economics, Zagreb, with the topics: "From Traditional to Digital: How AI and Process Automation Shape the New Era of Banking" and "e-Branch",
- participation in the Career Week of the Faculty of Organization and Informatics (FOI) in Varaždin with the topic "AI and Banking: Challenges and Opportunities for IT Professionals"

Business collaborations



- continued cooperation on the Safer Schools and Kindergartens project with the Hrvatski crveni križ (first aid kits provided and distributed to 13 schools and 12 kindergartens)

Service quality



- 33% fewer complaints compared to 2023
- Continuation of the Quality Wednesday workshop – 5 workshops conducted

GOVERNANCE

Transparent and accountable corporate governance

- The bank was awarded the Zlatna Kuna, the Croatian Chamber of Commerce award for the most successful bank.

Preparation for ESRS sustainability reporting



- IT solution for data management and sustainability reporting implemented
- Data management model for sustainability factors established

ESG questionnaire implemented in the Bank's business



- ESG questionnaire created to collect data from clients on sustainability factors
- ESG questionnaire data management process established
- first completed ESG questionnaires collected from clients

Implementation of the UNEP FI Principles for Responsible Banking



- conducted an analysis of the impact of the Bank's portfolio
- identified areas of significant positive and negative impacts - focus placed on the areas of Climate Stability and Circular Economy in which two SMART goals were set (the goals of the HPB Group's Climate Strategy - reduction of greenhouse gas emissions and increase of GAR)
- publication of the first report in accordance with the Bank's membership in the UNEP FI initiative

Achievements and awards in 2024

Zlatna Kuna - Croatian Chamber of Commerce award for the most successful bank in 2023 (October 2024)



Best Buy Award medal for HPB SUPER ŠTEDNJA in the category "Bank that offers the best price-quality ratio on the Croatian market when it comes to savings options".



HPB Bond plus – declared the best fund in 2023 in the conservative mixed fund category by the Association of Investment and Pension Fund Management Companies of the Croatian Chamber of Commerce



#BeCRO active as part of the European Week of Sport project, in the Workplace category modeled after the European Commission's #BeActive Awards



The company is a friend of health – a certificate from the Croatian Institute of Public Health as confirmation of caring for the health of its employees and clients and the purchase of automated external defibrillators (AEDs) for the Bank's business network



The Bank's LinkedIn community exceeded 10,000 followers in 2024 - TOP4 banks in Croatia



Abbreviations

Abbreviation	Definition
CAR	Capital Adequacy Ratio
CBRD	Croatian Bank for Reconstruction and Development
CET 1	Common Equity Tier 1
CIR	Cost-to-income ratio
CNB	Croatian National Bank
CROBEX	Croatian Benchmark Stock Exchange Index
ECB	European Central Bank
ESG	Environmental, Social and Governance
GDP	Gross Domestic Product
HICP	Harmonised index of consumer prices
HPB	Hrvatska poštanska banka
ISIN	International Securities Identification Number
LCR	Liquidity Coverage Ratio
MREL	Minimum Requirement for Own Funds and Eligible Liabilities
NSFR	Net Stable Funding Ratio
Q	Quarter
ROAE	Return on Average Equity
RWA	Risk-Weighted Assets
SEE	South East Europe
Stage 1 and 2	Performing Loans
Stage 3 or NPL	Non-Performing Loans
Y-o-Y	Year-over-Year
YTD	Year to Date
12M	Twelve-month period

Indicies calculation

Indicator	Calculation
Liquidity coverage ratio (LCR)	The ratio of liquid assets to net liquidity outflow
NPL coverage	Ratio of accumulated impairments for non-performing loans to total non-performing loans
NPL ratio	Ratio of non-performing loans to total loans
Net stable funding ratio (NSFR)	Ratio of the available amount of stable funding relative to the required amount of stable funding
Loan to deposit ratio	Ratio of net loans to deposits as of the reporting date
Cost to income ratio (CIR)	Operating cost to net operating income ratio
Return on average equity (ROAE)	Ratio of annualized profit for the current year to average equity (arithmetic mean of the balance in equity at the end of the reporting period and the balance in equity at the end of the previous year)
Common Equity Tier 1 (CET 1)	Common Equity Tier 1 (CET1) capital to risk-weighted assets (RWA) ratio

Statement by persons responsible for compiling the report of HPB p.l.c.

In accordance with the Capital Market Act, the Management Board of HPB p.l.c., states that according to their best knowledge the set of unaudited unconsolidated financial statements for the period from January 1 to December 31, 2024, are compiled in accordance with the accounting regulation applicable to credit institutions in Croatia, presents complete and accurate view of assets and liabilities, losses and gains, financial position and results of HPB p.l.c.

On behalf of HPB p.l.c.:

Marko Badurina

President of the Management Board

Tadija Vrdoljak

Member of the Management Board

Ivan Soldo

Member of the Management Board

Josip Majher

Member of the Management Board

Anto Mihaljević

Member of the Management Board

Management report of HPB p.l.c.

Management report of Hrvatska poštanska Banka p.l.c. for the period from January 1 to December 31, 2024, is contained in the previous section of this material.

Marko Badurina

President of the Management Board

Ivan Soldo

Member of the Management Board

Anto Mihaljević

Member of the Management Board

Tadija Vrdoljak

Member of the Management Board

Josip Majher

Member of the Management Board



HRVATSKA POŠTANSKA BANKA

We are creating conditions for a better life in Croatia.

HEADQUARTER

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0800 472 472
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Fax: +385 1 4810 773

E-mail: hpb@hpb.hr



[HPB](#)



[HPB LinkedIn](#)

Annex 1

ISSUER'S GENERAL DATA

Reporting period:

1.1.2024.

to

31.12.2024.

Year:

2024

Quarter:

4

Quarterly financial statements

Registration number (MB):

03777928

Issuer's home Member

State code:

HRVATSKA

Entity's registration
number (MBS):

080010698

Personal identification
number (OIB):

87939104217

LEI:

529900D5G4V6THXC5P79

Institution
code:

319

Name of the issuer: HRVATSKA POŠTANSKA BANKA, p.l.c.

Postcode and town:

10000

ZAGREB

Street and house number: JURIŠIĆEVA ULICA 4

E-mail address: hpb@hpb.hr

Web address: www.hpb.hr

Number of employees
(end of the reporting

1695

Consolidated report:

KN

(KN-not consolidated/KD-consolidated)

Audited:

RN

(RN-not audited/RD-audited)

Names of subsidiaries (according to IFRS):

Registered office:

MB:

Bookkeeping firm:

No

(Yes/No)

(name of the bookkeeping firm)

Contact person: Tea Bažant

(only name and surname of the contact person)

Telephone: 014804670

E-mail address: tea.bazant@hpb.hr

Audit firm:

(name of the audit firm)

Certified auditor:

(name and surname)

BALANCE SHEET
balance as at 31.12.2024.

in EUR

Submitter: HRVATSKA POŠTANSKA BANKA, p.l.c.

Item	ADP code	Last day of the preceding business year	Current period
1	2	3	4
Assets			
Cash, cash balances at central banks and other demand deposits (from 2 to 4)	001	3,103,793,849	3,798,721,069
Cash in hand	002	136,782,367	133,826,421
Cash balances at central banks	003	2,957,462,257	3,654,552,643
Other demand deposits	004	9,549,225	10,342,005
Financial assets held for trading (from 6 to 9)	005	54,809,698	66,015,020
Derivatives	006	612,632	0
Equity instruments	007	14,348,314	27,486,733
Debt securities	008	39,848,752	38,528,287
Loans and advances	009	0	0
Non-trading financial assets mandatorily at fair value through profit or loss (from 11 to 13)	010	490,500	498,236
Equity instruments	011	0	0
Debt securities	012	0	0
Loans and advances	013	490,500	498,236
Financial assets at fair value through profit or loss (15 + 16)	014	0	0
Debt securities	015	0	0
Loans and advances	016	0	0
Financial assets at fair value through other comprehensive income (from 18 to 20)	017	4,394,287	5,462,269
Equity instruments	018	4,394,287	5,462,269
Debt securities	019	0	0
Loans and advances	020	0	0
Financial assets at amortised cost (22 + 23)	021	3,786,154,629	3,918,998,979
Debt securities	022	855,856,956	1,032,259,212
Loans and advances	023	2,930,297,673	2,886,739,767
Derivatives - hedge accounting	024	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	025	0	0
Investments in subsidiaries, joint ventures and associates	026	1,295,487	1,495,487
Tangible assets	027	60,791,774	55,596,992
Intangible assets	028	14,601,447	14,910,720
Tax assets	029	5,316,953	4,422,971
Other assets	030	14,404,364	16,477,617
Fixed assets and disposal groups classified as held for sale	031	0	0
Total assets (1 + 5 + 10 + 14 + 17 + 21 + from 24 to 31)	032	7,046,052,988	7,882,599,360
Liabilities			
Financial liabilities held for trading (from 34 to 38)	033	16,165	541,807
Derivatives	034	16,165	541,807
Short positions	035	0	0
Deposits	036	0	0
Debt securities issued	037	0	0
Other financial liabilities	038	0	0
Financial liabilities at fair value through profit or loss (from 40 to 42)	039	0	0
Deposits	040	0	0
Debt securities issued	041	0	0
Other financial liabilities	042	0	0
Financial liabilities measured at amortised cost (from 44 to 46)	043	6,418,350,046	7,243,897,851
Deposits	044	6,397,218,638	7,182,370,233
Debt securities issued	045	0	0
Other financial liabilities	046	21,131,408	61,527,618
Derivatives - hedge accounting	047	0	0
Fair value changes of the hedged items in portfolio hedge of interest rate risk	048	0	0
Provisions	049	41,571,561	41,400,648
Tax liabilities	050	7,508,138	6,048,067
Share capital repayable on demand	051	0	0
Other liabilities	052	44,870,183	30,893,121
Liabilities included in disposal groups classified as held for sale	053	0	0
Total liabilities (33 + 39 + 43 + from 47 to 53)	054	6,512,316,093	7,322,781,494
Equity			
Capital	055	161,970,000	161,970,000
Share premium	056	0	0
Equity instruments issued other than capital	057	0	0
Other equity	058	0	0
Accumulated other comprehensive income	059	8,645,102	9,482,965
Retained profit	060	194,508,595	225,426,381
Revaluation reserves	061	0	0
Other reserves	062	87,998,143	89,306,875
(-) Treasury shares	063	0	0
Profit or loss attributable to owners of the parent	064	80,615,055	73,631,645
(-) Interim dividends	065	0	0
Minority interests [non-controlling interests]	066	0	0
Total equity (from 55 to 66)	067	533,736,895	559,817,866
Total equity and liabilities (54 + 67)	068	7,046,052,988	7,882,599,360

STATEMENT OF PROFIT OR LOSS
for the period 01.01.2024. to 31.12.2024.

in EUR

Submitter: HRVATSKA POŠTANSKA BANKA, p.l.c.

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
Interest income	001	172,024,623	59,907,715	261,111,178	65,715,561
(Interest expenses)	002	26,248,803	13,845,576	83,387,065	22,177,668
(Expenses on share capital repayable on demand)	003	0	0	0	0
Dividend income	004	983,998	5,620	224,832	6,406
Fees and commissions income	005	71,144,260	17,775,724	76,788,658	19,316,238
(Fees and commissions expenses)	006	41,786,385	10,201,362	41,416,559	10,874,959
Gains or (-) losses on derecognition of financial assets and liabilities not measured at fair value through profit or loss, net	007	48,460	40,520	0	0
Gains or (-) losses on financial assets and liabilities held for trading, net	008	6,458,100	3,431,364	5,348,492	1,609,635
Gains or losses on non-trading financial assets mandatorily at fair value through profit or loss, net	009	202,518	527	56,309	55,246
Gains or (-) losses on derecognition of financial assets and liabilities at fair value through profit or loss, net	010	0	0	0	0
Gains or (-) losses from hedge accounting, net	011	0	0	0	0
Exchange rate differences [gain or (-) loss], net	012	-1,044,303	-577,843	606,745	295,952
Gains or (-) losses on derecognition of investments in subsidiaries, joint ventures and associates, net	013	0	0	0	0
Gains or (-) losses on derecognition of non-financial assets, net	014	18,970	213	1,394,753	1,315,403
Other operating income	015	7,671,345	1,180,901	3,127,217	-7,057
(Other operating expenses)	016	4,441,421	1,719,754	2,711,646	610,470
Total operating income, net (1 – 2 – 3 + 4 + 5 – 6 + from 7 to 15 – 16)	017	185,031,362	55,998,049	221,142,914	54,644,287
(Administrative expenses)	018	77,899,213	24,831,557	95,583,659	25,920,110
(Cash contributions to resolution boards and deposit guarantee schemes)	019	1,614,947	1,552,447	0	0
(Depreciation)	020	11,838,680	3,753,610	13,289,523	3,203,093
Modification gains or (-) losses, net	021	-423,864	96,443	-557,819	-195,352
(Provisions or (-) reversal of provisions)	022	-5,364,485	-639,135	7,759,334	5,474,494
(Impairment or (-) reversal of impairment on financial assets not measured at fair value through profit or loss)	023	1,926,399	5,713,265	13,806,018	4,119,923
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures and associates)	024	0	0	0	0
(Impairment or (-) reversal of impairment on non-financial assets)	025	2,664,464	2,664,464	0	0
Negative goodwill recognised in profit or loss	026	0	0	0	0
Share of the profit or (-) losses of investments in subsidiaries, joint ventures and associates accounted for using the equity method	027	0	0	0	0
Profit or (-) loss from fixed assets and disposal groups classified as held for sale not qualifying as discontinued operations	028	0	0	0	0
Profit or (-) loss before tax from continuing operations (17 – 18 to 20 + 21 - from 22 to 25 + from 26 to 28)	029	94,028,280	18,218,284	90,146,561	15,731,315
(Tax expense or (-) income related to profit or loss from continuing operations)	030	13,413,225	3,080,443	16,514,916	3,404,173
Profit or (-) loss after tax from continuing operations (29 – 30)	031	80,615,055	15,137,841	73,631,645	12,327,142
Profit or (-) loss after tax from discontinued operations (33 – 34)	032	0	0	0	0
Profit or (-) loss before tax from discontinued operations	033	0	0	0	0
(Tax expense or (-) income related to discontinued operations)	034	0	0	0	0
Profit or (-) loss for the year (31 + 32; 36 + 37)	035	80,615,055	15,137,841	73,631,645	12,327,142
Attributable to minority interest [non-controlling interests]	036	0	0	0	0
Attributable to owners of the parent	037	80,615,055	15,137,841	73,631,645	12,327,142
STATEMENT OF OTHER COMPREHENSIVE INCOME					
Income or (-) loss for the current year	038	80,615,055	15,137,841	73,631,645	12,327,142
Other comprehensive income (40+ 52)	039	624,407	224,106	837,863	744,526
Items that will not be reclassified to profit or loss (from 41 to 47 + 50 + 51)	040	624,407	224,106	837,863	744,526
Tangible assets	041	0	0	0	0
Intangible assets	042	0	0	0	0
Actuarial gains or (-) losses on defined benefit pension plans	043	0	0	0	0
Fixed assets and disposal groups classified as held for sale	044	0	0	0	0
Share of other recognised income and expense of entities accounted for using the equity method	045	0	0	0	0
Fair value changes of equity instruments measured at fair value through other comprehensive income	046	707,640	307,339	1,075,616	907,958
Gains or (-) losses from hedge accounting of equity instruments at fair value	047	0	0	0	0
Fair value changes of equity instruments measured at fair value through	048	0	0	0	0
Fair value changes of equity instruments measured at fair value through	049	0	0	0	0
Fair value changes of financial liabilities measured at fair value through profit or loss attributable to changes in their credit risk	050	0	0	0	0
Income tax relating to items that will not be reclassified	051	-83,233	-83,233	-237,753	-163,432
Items that may be reclassified to profit or loss (from 53 to 60)	052	0	0	0	0
Hedge of net investments in foreign operations (effective portion)	053	0	0	0	0
Foreign currency translation	054	0	0	0	0
Cash flow hedges (effective portion)	055	0	0	0	0
Hedging instruments (not designated elements)	056	0	0	0	0
Debt instruments at fair value through other comprehensive income	057	0	0	0	0
Fixed assets and disposal groups classified as held for sale	058	0	0	0	0
Share of other recognised income and expense of investments in subsidiaries, joint ventures and associates	059	0	0	0	0
Income tax relating to items that may be reclassified to profit or (-) loss	060	0	0	0	0
Total comprehensive income for the current year (38 + 39; 62 + 63)	061	81,239,462	15,361,947	74,469,508	13,071,668
Attributable to minority interest [non-controlling interest]	062	0	0	0	0
Attributable to owners of the parent	063	81,239,462	15,361,947	74,469,508	13,071,668

STATEMENT OF CASH FLOW
for the period 01.01.2024 to 31.12.2024.

in EUR

Submitter: HRVATSKA POŠTANSKA BANKA, p.l.c.

Item	ADP code	Same period of the previous year	At the reporting date of the current period
1	2	3	4
Operating activities - direct method			
Interest received and similar receipts	001	0	0
Fees and commissions received	002	0	0
(Interest paid and similar expenditures)	003	0	0
(Fees and commissions paid)	004	0	0
(Operating expenses paid)	005	0	0
Net gains/losses from financial instruments at fair value through statement of profit or loss	006	0	0
Other receipts	007	0	0
(Other expenditures)	008	0	0
Operating activities - indirect method			
Profit/(loss) before tax	009	94,028,280	90,146,561
Adjustments:		0	0
Impairment and provisions	010	-349,758	22,123,171
Depreciation	011	11,838,680	13,289,523
Net unrealised (gains)/losses on financial assets and liabilities at fair value through statement of profit or loss	012	-4,433,078	-5,404,801
(Profit)/loss from the sale of tangible assets	013	0	-1,394,753
Other non-cash items	014	-145,715,515	-178,555,690
Changes in assets and liabilities from operating activities			
Deposits with the Croatian National Bank	015	0	0
Deposits with financial institutions and loans to financial institutions	016	0	0
Loans and advances to other clients	017	425,370,983	43,557,906
Securities and other financial instruments at fair value through other comprehensive income	018	0	-1,067,982
Securities and other financial instruments held for trading	019	-95,420	-11,205,322
Securities and other financial instruments at fair value through statement of profit or loss, not traded	020	0	0
Securities and other financial instruments mandatorily at fair value through statement of profit or loss	021	417,693	-7,736
Securities and other financial instruments at amortised cost	022	-57,295,990	-176,402,256
Other assets from operating activities	023	-1,460,850	-2,073,253
Deposits from financial institutions	024	60,383,971	209,716,508
Transaction accounts of other clients	025	894,102,619	399,294,389
Savings deposits of other clients	026	-385,324,934	-18,777,473
Time deposits of other clients	027	469,743,840	219,561,983
Derivative financial liabilities and other liabilities held for trading	028	-70,801	525,642
Other liabilities from operating activities	029	-10,216,511	-28,033,263
Interest received from operating activities [indirect method]	030	172,024,623	261,111,178
Dividends received from operating activities [indirect method]	031	983,998	224,832
Interest paid from operating activities [indirect method]	032	-26,248,803	-83,387,065
(Income tax paid)	033	0	-17,081,005
Net cash flow from operating activities (from 1 to 33)	034	1,497,683,027	736,161,094
Investing activities			
Cash receipts from the sale / payments for the purchase of tangible and intangible assets	035	-9,359,869	-11,112,070
Cash receipts from the sale / payments for the purchase of investments in branches, associates and joint ventures	036	0	-200,000
Cash receipts from the sale / payments for the purchase of securities and other financial instruments held to maturity	037	0	0
Dividends received from investing activities	038	0	0
Other receipts/payments from investing activities	039	147,986,942	0
Net cash flow from investing activities (from 35 to 39)	040	138,627,073	-11,312,070
Financing activities			
Net increase/(decrease) in loans received from financing activities	041	151,100,976	-24,643,812
Net increase/(decrease) in debt securities issued	042	0	0
Net increase/(decrease) in Tier 2 capital instruments	043	0	0
Increase in share capital	044	0	0
(Dividends paid)	045	0	-5,284,271
Other receipts/(payments) from financing activities	046	0	0
Net cash flow from financing activities (from 41 to 46)	047	151,100,976	-29,928,083
Net increase/(decrease) of cash and cash equivalents (34 + 40 + 47)	048	1,787,411,076	694,920,941
Cash and cash equivalents at the beginning of period	049	1,316,506,298	3,103,793,849
Effect of exchange rate fluctuations on cash and cash equivalents	050	-123,525	6,279
Cash and cash equivalents at the end of period (48 + 49 + 50)	051	3,103,793,849	3,798,721,069

STATEMENT OF CHANGES IN EQUITY
for the period from to 31.12.2024

in EUR

Sources of equity changes	ADP code	Attributable to owners of the parent											Non-controlling interest		Total
		Equity	Share premium	Equity instruments issued other than capital	Other equity	Accumulated other comprehensive income	Retained profit	Revaluation reserves	Other reserves	(-) Treasury shares	Profit or (-) loss attributable to owners of the parent	(-) Interim dividends	Accumulated other comprehensive income	Other items	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Opening balance [before restatement]	001	161,970,000	0	0	0	8,645,102	194,508,594	0	87,998,144	0	80,615,055	0	0	0	533,736,895
Effects of error corrections	002	0	0	0	0	0	1	0	0	0	0	0	0	0	1
Effects of changes in accounting policies	003	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Opening balance [current period] (1 + 2 + 3)	004	161,970,000	0	0	0	8,645,102	194,508,595	0	87,998,144	0	80,615,055	0	0	0	533,736,896
Ordinary shares issue	005	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Preference shares issue	006	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Issue of other equity instruments	007	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Exercise or expiration of other equity instruments issued	008	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Conversion of receivables to equity instruments	009	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Capital reduction	010	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Dividends	011	0	0	0	0	0	-48,388,538	0	0	0	0	0	0	0	-48,388,538
Purchase of treasury shares	012	0	0	0	0	0	0	0	0	-3,920	0	0	0	0	-3,920
Sale or cancellation of treasury shares	013	0	0	0	0	0	0	0	0	3,920	0	0	0	0	3,920
Reclassification of financial instruments from equity to liability	014	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Reclassification of financial instruments from liability to equity	015	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Transfers among components of equity	016	0	0	0	0	0	79,306,324	0	0	0	-79,306,324	0	0	0	0
Equity increase or (-) decrease resulting from business combinations	017	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Share based payments	018	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other increase or (-) decrease in equity	019	0	0	0	0	0	0	0	1,308,731	0	-1,308,731	0	0	0	0
Total comprehensive income for the current year	020	0	0	0	0	837,863	0	0	0	0	73,631,645	0	0	0	74,469,508
Closing balance [current period] (from 4 to 20)	021	161,970,000	0	0	0	9,482,965	225,426,381	0	89,306,875	0	73,631,645	0	0	0	559,817,866

Notes to financial statements

1) INTEREST INCOME

	in EUR			
	Same period of the previous year 01.01.-31.12.2023.		Current period 01.01. – 31.12.2024.	
	Cumulative	Quarter	Cumulative	Quarter
Debt securities	17,691,422	6,110,679	24,750,734	7,157,354
Loans and advances	103,179,734	31,070,625	127,010,185	31,757,814
Other assets	51,153,447	22,726,211	109,350,259	26,600,393
Deposits	-	-	-	-
Other liabilities	-	-	-	-
Total	172,024,603	59,907,715	261,111,178	65,715,561

2) INTEREST EXPENSE

	in EUR			
	Same period of the previous year 01.01.-31.12.2023.		Current period 01.01. – 31.12.2024.	
	Cumulative	Quarter	Cumulative	Quarter
Debt securities	-	-	-	-
Loans and advances	7,961	619	178	10
Other assets	-	-	-	-
Deposits	26,174,161	13,789,554	83,169,247	22,636,869
Other liabilities	66,662	55,402	217,640	(459,211)
Total	26,248,663	13,845,576	83,387,065	22,177,668

3) FEE AND COMMISSION INCOME

	in EUR			
	Same period of the previous year 01.01.-31.12.2023.		Current period 01.01. – 31.12.2024.	
	Cumulative	Quarter	Cumulative	Quarter
Payment transactions	39,382,848	10,026,587	42,122,856	11,393,913
Account and package fees	10,859,481	2,987,469	11,836,953	2,949,236
Card business	1,493,937	1,297,726	5,036,672	1,233,192
Mobile and Internet banking	2,232,041	644,987	2,409,680	592,497
Other	13,836,953	2,818,955	15,280,498	3,147,300
Total	71,444,260	17,775,724	76,786,659	19,316,298

4) FEE AND COMMISSION EXPENSE

	in EUR			
	Same period of the previous year 01.01.-31.12.2023.		Current period 01.01. – 31.12.2024.	
	Cumulative	Quarter	Cumulative	Quarter
Payment transactions	26,786,641	6,437,154	26,285,877	7,037,470
Other	15,019,744	3,764,206	15,130,882	3,837,486
Total	41,786,385	10,201,362	41,416,759	10,874,956

5) GAIN/LOSSES ON TERMINATION OF FINANCIAL ASSETS AND FINANCIAL LIABILITIES

	in EUR			
	Same period of the previous year 01.01.-31.12.2023.		Current period 01.01. – 31.12.2024.	
	Cumulative	Quarter	Cumulative	Quarter
Debt securities	(1,936)	-	-	-
Loans and advances	-	-	-	-
Deposits	-	-	-	-
Debt Securities issued	-	-	-	-
Other financial liabilities	50,397	40,520	-	-
Total	48,461	40,520	-	-

6) GAINS OR (-) LOSSES ON FINANCIAL ASSETS AND LIABILITIES HELD FOR TRADING

	in EUR			
	Same period of the previous year 01.01.-31.12.2023.		Current period 01.01. – 31.12.2024.	
	Cumulative	Quarter	Cumulative	Quarter
Equity instruments	2,249,867	6,433,220	3,133,024	1,037,865
Debt securities	1,231,263	1,418,659	1,231,884	646,062
FX transactions and derivatives	3,176,970	1,349,285	953,584	(84,333)
Total	6,458,100	3,431,364	5,348,492	1,609,635

7) GAINS OR LOSSES ON NON-TRADING FINANCIAL ASSETS MANDATORILY AT FAIR VALUE THROUGH PROFIT OR LOSS

	in EUR			
	Same period of the previous year 01.01.-31.12.2023.		Current period 01.01. – 31.12.2024.	
	Cumulative	Quarter	Cumulative	Quarter
Equity instruments	-	-	-	-
Debt securities	-	-	-	-
Loans and advances	202,518	527	56,309	55,246
Total	202,518	527	56,309	55,246

8) OPERATING EXPENSES

	in EUR			
	Same period of the previous year 01.01.-31.12.2023.		Current period 01.01. – 31.12.2024.	
	Cumulative	Quarter	Cumulative	Quarter
Other operating expenses	4,441,421	1,719,754	2,711,646	610,470
Administrative expenses	77,899,213	24,831,557	95,983,659	25,920,110
Employee expenses	44,259,256	13,669,859	55,671,636	14,951,851
Other administrative expenses	33,642,957	11,161,605	39,912,023	10,968,278
(Contributions in cash rehabilitation committees and Deposit Insurance Schem	1,614,947	1,532,447	-	-
Amortization	11,638,660	3,793,810	13,296,523	3,203,093
Property, plant and equipment	7,230,221	2,116,759	7,863,268	1,475,322
Investment property	4,608,458	1,636,851	5,426,255	1,727,771
Other intangible assets	55,794,260	31,857,368	111,584,828	29,733,673

9) IMPAIRMENT LOSSES AND PROVISION EXPENSES

	in EUR			
	Same period of the previous year 01.01.-31.12.2023.		Current period 01.01. – 31.12.2024.	
	Cumulative	Quarter	Cumulative	Quarter
Modification gains or (-) losses, net AOP 021	(423,864)	96,443	(557,819)	(195,352)
Financial assets at fair value through other comprehensive income	-	-	-	-
Financial assets at amortized cost	(423,864)	96,443	(557,819)	(195,352)
(Provisions or (-) reversal of provisions) AOP 022	(5,964,495)	(639,138)	7,716,204	6,474,484
Liabilities towards resolution committees and deposit insurance systems	-	-	-	-
(Liabilities and Guarantees)	(5,052,532)	(843,139)	1,595,245	(1,113,295)
(Other Provisions)	(311,953)	204,004	6,174,090	6,587,779
(Impairment or (-) reversal of impairment on financial assets that are not measured at fair value through profit or loss) AOP 023	1,926,399	5,713,265	13,806,018	4,119,923
(Financial assets at fair value through other comprehensive income)	-	-	-	-
(Financial assets at amortized cost)	1,926,399	5,713,265	13,806,018	4,119,923
(Impairment or (-) reversal of impairment of investments in subsidiaries, joint ventures, and associates)	-	-	-	-
(Impairment or (-) reversal of impairment off non-financial assets) AOP 025	2,664,464	2,664,464	-	-
(Property, plant and equipment)	-	-	(1,604)	-
(Investment property)	(49,859)	(49,859)	-	-
(Goodwill)	-	-	-	-
(Other intangible assets)	2,715,926	2,715,926	-	-
(Other)	-	-	-	-
Total (AOP 022 + AOP 023 + AOP 025 - AOP 021)	(349,758)	7,642,151	22,123,172	9,789,769

10) LOANS AND ADVANCES

	in EUR					
	31.12.2023.			31.12.2024.		
	Stage 1	Stage 2	Stage 3	Stage 1	Stage 2	Stage 3
Central banks	-	-	-	-	-	-
Mandatory reserve	-	-	-	213,369	-	-
Allowance	-	-	-	-	-	-
Other receivables	-	-	-	213,369	-	-
Allowance	-	-	-	-	-	-
Government	448,859,075	1,779,946	2,846,111	346,482,362	5,953,843	2,815,323
Gross loans	450,089,885	1,805,576	2,916,570	347,656,404	6,154,504	2,885,568
Allowance	(1,230,810)	(31,630)	(70,459)	(1,176,042)	(181,826)	(70,245)
Credit institutions	1,564,563	-	168	40,738	-	-
Gross loans	16,432	-	172	972	-	-
Allowance	1,551,167	-	(4)	(1)	-	-
Deposits	(3,035)	-	-	39,866	-	-
Allowance	(3,035)	-	-	(100)	-	-
Other financial institutions	37,699,866	6,402	527	63,260,348	228	2,528
Gross loans	35,792,179	11,336	132,772	61,265,474	240	2,591
Allowance	(197,893)	(4,934)	(132,245)	(248,260)	(12)	(63)
Deposits	2,157,717	-	-	2,282,918	-	-
Allowance	(52,138)	-	-	(38,758)	-	-
Non-financial institutions	652,151,087	186,276,332	36,332,674	694,049,086	174,119,276	26,140,616
Gross loans	661,450,783	195,925,509	89,793,546	701,452,059	185,847,426	73,647,622
Allowance	(9,299,697)	(9,649,177)	(62,460,672)	(7,403,852)	(11,729,150)	(47,507,006)
Retail	1,279,097,668	259,463,828	34,225,225	1,286,114,799	297,183,607	30,364,613
Gross loans	1,279,097,668	277,544,147	167,667,343	1,291,676,469	279,945,724	137,174,656
Allowance	(5,924,784)	(22,080,319)	(133,472,118)	(5,760,670)	(22,762,117)	(96,810,043)
Total	2,413,372,259	443,520,509	73,404,905	2,390,160,734	437,235,954	59,323,080

11) NON-TRADING FINANCIAL ASSETS MEASURED AT FAIR VALUE THROUGH PROFIT OR LOSS

	in EUR	
	31.12.2023.	31.12.2024.
Central banks	-	-
Local state	-	-
Credit institutions	-	-
Other financial institutions	-	-
Non-financial institutions	-	-
Retail	490,500	498,236
Total	490,500	498,236

12) DEPOSITS

	in EUR	
	31.12.2023.	31.12.2024.
Central banks	23,696,665	73,984,161
Local state	1,850,606,910	2,072,670,102
Credit institutions	119,203,207	224,740,806
Other financial institutions	317,689,710	443,768,892
Non-financial institutions	897,267,392	631,590,491
Retail	3,138,752,794	3,436,716,982
Total	6,397,216,688	7,162,970,233