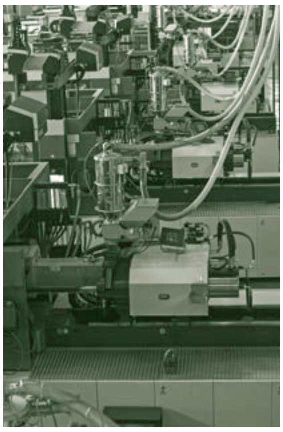
2025

# INTERIM REPORT BY MANAGEMENT OF AD PLASTIK GROUP AND AD PLASTIK D.D. SOLIN FOR THE FIRST THREE MONTHS

# AD PLASTIK GROUP AND AD PLASTIK D.D. SOLIN

## REPORTS FOR THE PERIOD JANUARY 1, 2025 - MARCH 31, 2025



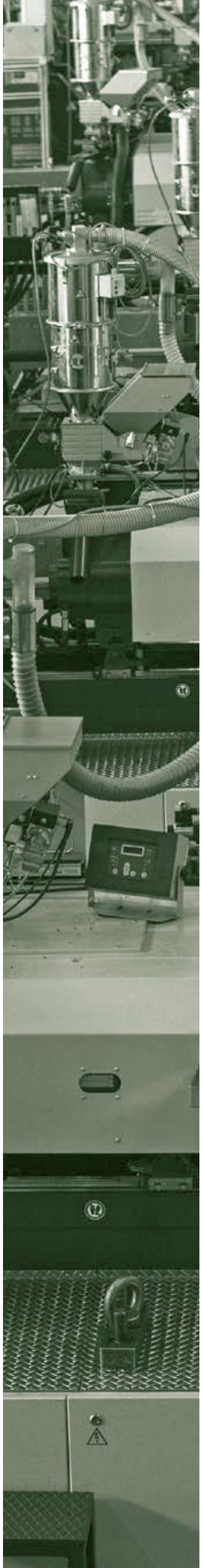



The financial statements of all companies within the AD Plastik Group have been prepared on the going concern basis.

The most recent annual financial statements are available on the Zagreb Stock Exchange website at the following link: https://eho.zse.hr/financijski-izvjestaji/view/29545.

The same accounting policies have been applied in preparing the financial statements for the quarterly reporting period as in the most recent annual financial statements.

# A BRIEF OVERVIEW OF AD PLASTIK GROUP



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# A BRIEF OVERVIEW IN NUMBERS

## AD Plastik Group

**OPERATING REVENUE** (EUR million)

**35.21**


**EBITDA** (EUR million)

**4.40**


**NET PROFIT** (EUR million)

**3.96**


## AD Plastik d.d.

**OPERATING REVENUE** (EUR million)

**26.51**


**EBITDA** (EUR million)

**2.88**


**NET PROFIT** (EUR million)

**1.02**


# COMMENT BY MARINKO DOŠEN,

## PRESIDENT OF THE MANAGEMENT BOARD

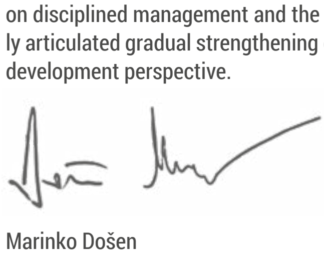
The year began with intense changes and increased uncertainty in global markets, but our results in the first quarter show stability and clear focus. Increased profitability, strengthened financial position, and new deals sealed for the European market confirm that we are heading in the right direction.

The Group's operating revenue amounted to EUR 35.21 million, which is lower compared to the same period last year due to the expected decline in revenue from tools. At the same time, the Group's EBITDA increased by 19.3 percent, reaching EUR 4.40 million, while net profit amounted to EUR 3.96 million, almost four times higher than in the same period last year. The growth in revenue from serial production and improved capacity utilization are the result of previously sealed deals and earlier investments, reflecting better capacity utilization and growth in operational efficiency.

Financial stability has been further strengthened through continued deleveraging, while restructuring part of the financial obligations has achieved a balance in the repayment dynamics. This creates space for further focus on operational improvement, without increased pressure on liquidity. During the reporting period, we also sealed a new deal worth EUR 126.8 million, further confirming our competitiveness and strong presence in the demanding European market.

Geopolitical tensions and uncertainties continue to shape the broader business environment, and market conditions remain volatile and challenging. This environment further emphasizes the importance of a stable and adaptable system. We have shown that we know how to respond to changes and maintain efficiency even in unstable market conditions, and I believe we will continue to do so in the future.

The achieved results confirm that the strategic direction brings concrete effects. Although the business environment is complex, the strong financial position and new deals provide a solid foundation for continued development. The approach remains responsible and thoughtful, with clear confidence in our capabilities and moderately optimistic expectations for the remaining part of the year. The foundations are solid, and our focus remains on disciplined management and the clearly articulated gradual strengthening of our development perspective.



Marinko Došen
President of the Management Board

# FINANCIAL INDICATORS



B

# FINANCIAL RESULTS FOR THE FIRST QUARTER OF 2025

AD Plastik Group is comprised of the following companies during the reporting period:

- AD Plastik d.d., Croatia
- AD Plastik Tisza Kft., Hungary
- ADP d.o.o., Serbia
- AD Plastik d.o.o., Slovenia
- AO AD Plastik Togliatti, Russia
- ZAO AD Plastik Kaluga, Russia

(hereinafter: AD Plastik Group)

In the first quarter of 2025, AD Plastik Group continued with positive financial trends, despite challenging market conditions and expected lower revenue compared to the same period last year. The decrease in operating revenue was primarily due to the significant effect of tool sales in the first quarter of the previous year, but this did not disrupt the planned growth direction for profitability and profit, as confirmed by the reported results. The overall indicators were also positively impacted by deals from previous periods, whose effects are becoming more visible through increased revenue from serial production, better capacity utilization, and improved operational efficiency.

The Group's operating revenue in the first quarter amounted to EUR 35.21 million, which is 16.9 percent lower than in the same period of the previous year. The parent company's operating revenue amounted to EUR 26.51 million, which is 22.4 percent lower.

At the same time, the Group's EBITDA increased by 19.3 percent, amounting to EUR 4.40 million, while the parent company's EBITDA increased by 2.4 percent, amounting to EUR 2.88 million. The most significant impact on the EBITDA trend came from the decline in tool-related revenue, along with the growth in revenue from serial production within new projects.

At the same time, the Group's net profit increased by as much as 271.1 percent compared to the first three months of the previous year, amounting to EUR 3.96 million. In addition to the previously mentioned EBITDA growth, the strong increase in the Group's net profit was significantly driven by the rise in the share of profit from the affiliated company in Romania and positive exchange rate differences related to the strengthening of the Russian ruble and the Hungarian forint. Furthermore, the decision on dividend payment from the affiliated Romanian company had a positive impact on the parent company's profit, which increased by 18.6 percent, amounting to EUR 1.02 million.

In the upcoming period, it is expected that full production volumes will gradually be reached on the projects that have entered serial production, which should positively affect revenue from own production, capacity utilization, efficiency, and overall profitability.

During the reporting period, a significant new contract worth EUR 126.8 million was signed, in line with the long-term strategy of diversifying the customer portfolio and strengthening the presence in the European market. In parallel with the ongoing development activities for the newly sealed deals, the development and sales teams are intensively working on new quotation activities, which are expected to result in additional contracts during the year.

During the observed period, the process of restructuring part of the financial debt, which began last year, was successfully completed, reducing the repayment pressure for the current year and improving the maturity structure of liabilities. The deleveraging process, which started at the end of last year, will continue throughout 2025, and with favorable movements in reference interest rates, it is expected to further reduce financing costs.

The achieved results once again confirm the Group's ability to adapt to market opportunities and challenges, as well as the strength of the strategic direction that enables sustainable operational and financial progress. The growth in operational efficiency, stable financial position, and the development of new deals provide a solid foundation for the well-known and chosen path of long-term and sustainable growth of the Group.

# KEY PERFORMANCE INDICATORS

| Indicators (in EUR 000) | AD Plastik Group | | | AD Plastik d.d. | | |
|---|---|---|---|---|---|---|
| | 1Q 2024 | 1Q 2025 | Index | 1Q 2024 | 1Q 2025 | Index |
| Operating revenue | 42,357 | 35,211 | 83.1 | 34,146 | 26,509 | 77.6 |
| Sales revenue | 41,287 | 34,614 | 83.8 | 32,527 | 25,974 | 79.9 |
| Operating expenses | 41,120 | 33,661 | 81.9 | 33,130 | 25,887 | 78.1 |
| EBITDA* | 3,684 | 4,395 | 119.3 | 2,810 | 2,877 | 102.4 |
| EBITDA last 4 quarters* | 8,097 | 14,123 | 174.4 | 4,206 | 7,684 | 182.7 |
| Net profit | 1,068 | 3,963 | 371.1 | 857 | 1,016 | 118.6 |
| NFD* | 45,468 | 39,164 | 86.1 | 43,103 | 36,280 | 84.2 |
| NFD/EBITDA* | 5,62 | 2,77 | 49.4 | 10,25 | 4,72 | 46.1 |
| EBITDA margin* | 8.70% | 12.48% | 378 bps | 8.23% | 10.85% | 262 bps |
| Net profit margin* | 2.52% | 11.26% | 873 bps | 2.51% | 3.83% | 132 bps |
| ROE* | -0.89% | 4.93% | 582 bps | 1.84% | 0.60% | -124 bps |
| Capex* | 2,401 | 766 | 31.9 | 2,204 | 735 | 33.4 |

* *In addition to the measures defined by International Financial Reporting Standards (IFRS), AD Plastik Group also uses alternative performance measures in its reports. An overview and definition of the measures used in this document are provided in Addendum 1.*

# OPERATING EXPENSES

| Operating expenses (in EUR 000) | AD Plastik Group | | | AD Plastik d.d. | | |
|---|---|---|---|---|---|---|
| | 1Q 2024 | 1Q 2025 | Index | 1Q 2024 | 1Q 2025 | Index |
| **OPERATING EXPENSES** | **41,120** | **33,661** | **81.9** | **33,130** | **25,887** | **78.1** |
| Changes in the value of work in process and finished products | 280 | 279 | 99.8 | 293 | 241 | 82.1 |
| Material costs | 28,799 | 20,655 | 71.7 | 24,674 | 16,512 | 66.9 |
| Staff costs | 7,412 | 8,144 | 109.9 | 4,947 | 5,805 | 117.3 |
| Amortization | 2,447 | 2,844 | 116.2 | 1,793 | 2,255 | 125.7 |
| Other costs | 1,681 | 1,641 | 97.6 | 1,340 | 1,043 | 77.9 |
| Other operating expenses | 500 | 98 | 19.6 | 82 | 30 | 36.9 |

# NET FINANCIAL RESULT

| **Net financial result** (in EUR 000) | AD Plastik Group | | | AD Plastik d.d. | | |
|---|---|---|---|---|---|---|
| | 1Q 2024 | 1Q 2025 | Index | 1Q 2024 | 1Q 2025 | Index |
| **FINANCIAL REVENUE** | **106** | **1,024** | **970.6** | **154** | **816** | **529.1** |
| Positive exchange rate differences | - | 974 | - | - | 1 | - |
| Interest income | 106 | 51 | 48.2 | 154 | 197 | 127.8 |
| Dividends | - | - | - | - | 618 | - |
| **FINANCIAL EXPENSES** | **680** | **359** | **52.8** | **314** | **323** | **103.1** |
| Negative exchange rate differences | 292 | - | - | 1 | - | - |
| Interest expenses | 388 | 359 | 92.6 | 313 | 323 | 103.2 |
| **FINANCIAL RESULT** | **-574** | **665** | **-** | **-159** | **493** | **-** |

The net financial result of the Group reflects the positive impact of the strengthening of the Russian ruble and the Hungarian forint, unlike the same period last year when both currencies experienced a decline.

In the parent company, a significant contribution to the financial result, amounting to EUR 0.6 million, comes from the decision on dividend payment from the affiliated company in Romania

Although financing costs in the first quarter remain at higher levels, the continuation of the deleveraging process and the expected further decline in interest rates during the year should lead to their reduction.

# FINANCIAL POSITION

| Abbreviated balance sheet (u EUR 000) | AD Plastik Group | | | AD Plastik d.d. | | |
|---|---|---|---|---|---|---|
| | 31 Dec 2024 | 31 Mar 2025 | Index | 31 Dec 2024 | 31 Mar 2025 | Index |
| **ASSETS** | **180,877** | **182,786** | **101.1** | **158,091** | **155,201** | **98.2** |
| Noncurrent assets | 123,919 | 125,017 | 100.9 | 115,790 | 113,581 | 98.1 |
| Current assets | 55,898 | 56,919 | 101.8 | 41,500 | 41,030 | 98.9 |
| Prepaid expenses and accrued income | 1,060 | 850 | 80.2 | 801 | 590 | 73.7 |
| **LIABILITIES** | **81,969** | **77,708** | **94.8** | **66,546** | **62,641** | **94.1** |
| Noncurrent liabilities | 20,634 | 27,604 | 133.8 | 18,135 | 25,205 | 139.0 |
| Current liabilities | 60,549 | 49,589 | 81.9 | 47,782 | 37,078 | 77.6 |
| Accrued expenses and deferred revenue | 787 | 515 | 65.5 | 630 | 358 | 56.8 |
| **CAPITAL** | **98,907** | **105,078** | **106.2** | **91,545** | **92,560** | **101.1** |

In the first quarter, the deleveraging process that began at the end of last year continued. The Group's net financial debt amounts to EUR 39.16 million, a decrease of EUR 1.18 million compared to the end of the previous year. At the same time, the net financial debt of the parent company has been reduced by EUR 1.32 million, amounting to EUR 36.28 million.

The NFD/EBITDA ratios both for the Group and the parent company have also significantly improved, and further strengthening is expected through continued deleveraging and increased profitability. At the Group level, the NFD/EBITDA ratio stands at 2.77, while in the parent company it is 4.72.

The Group's debt ratio has been reduced to 0.43, compared to 0.45 as of December 31, 2024. A decrease was also recorded in the parent company, from 0.42 to 0.40.

Most of the significant investments related to new projects, including development, specific equipment, and returnable packaging, were realized in previous periods, so the planned investments for the current and upcoming years are considerably lower, which will also impact the trend in debt.

During February, activities related to the optimization of the structure and maturity of the financial debt, which began last year, were successfully completed. The partial debt restructuring postponed the repayment of EUR 9.39 million of liabilities for the coming years, initially planned for 2025, thus balancing the dynamics of the repayment of existing loans and further improving the company's financial position.

# MARKET TRENDS

The Group's revenue from the European Union, UK and Serbian markets in the first quarter of 2025 amounted to EUR 31.04 million, representing a decrease of 17.8 percent compared to the same period last year. This trend was expected, primarily due to the exceptionally high revenue from tool sales achieved in the first quarter of 2024. The share of these markets in the total revenue of the Group is 88.2 percent.

Revenue from the Russian market amounted to EUR 4.17 million, accounting for the remaining 11.8 percent of the Group's revenue. Although business in this segment remains separate, it is important to note that the Russian companies continue to be self-sustainable and financially independent from the parent company.

In the first three months of 2025, the European Union automotive market experienced a slight decline in sales, with just over 2.7 million newly registered vehicles, a decrease of 1.9 percent compared to the same period last year. While these changes are not significant, the data indicates that the deep transformation of the market continues, particularly in terms of propulsion technologies and demand structure.

While Germany, as the largest European market, recorded an impressive 38.9 percent increase in electric vehicle sales, France, on the other hand, experienced a 6.6 percent decline. Although electric vehicle sales grew by 23.9 percent compared to the first quarter of 2024, their market share of 15.2 percent is still far from the expected level. At the same time, hybrid sales are growing across the EU, with an increase of 20.7 percent, particularly in France (+47.5 percent), Spain (+36.6 percent), and Italy (+15.3 percent). These results once again confirm the strong growth of hybrid vehicles among European consumers, positioning them as the dominant technology during this transition. Altogether, electrified vehicles account for nearly 60 percent of all newly registered vehicles, confirming the market's shift towards decarbonization, though with an adapted pace.

In contrast, internal combustion engines continue to lose significance, with sales of gasoline vehicles dropping by 20.6 percent and diesel vehicles by as much as 27.1 percent in the first quarter. The share of gasoline vehicles has thus decreased to 28.7 percent, while diesel vehicles now account for only 9.5 percent of the market. Although these vehicles are still present in significant volumes, the trend clearly indicates their decline in the face of increasingly stronger regulatory and market pressures.

At the manufacturer level, the Volkswagen Group has maintained its leadership position, increasing its market share to 26.4 percent with a 4.8 percent growth in sales. The Renault Group recorded a 9.5 percent sales increase, raising its market share to 11.7 percent, while Stellantis, despite having a very wide brand portfolio, saw a 14 percent sales drop, reducing its market share to 16.8 percent. Interestingly, Tesla, once a leader in growth, is facing serious challenges, with a sales decline of as much as 45 percent. This further highlights the sensitivity of the electric vehicle market to changes in regulatory and subsidy frameworks.

Given all the above, it is clear that the European automotive market is undergoing a phase of intense structural change. Electrification remains the key lever of this transformation, but its path will not be linear. Consumers continue to seek a balance between sustainability, affordability, and reliability, which hybrid solutions currently offer most successfully. In the upcoming period, this trend is expected to continue, while the complete transition to zero emissions will depend on further infrastructure development, regulatory incentives, and reductions in the cost of electric vehicles.

# AFFILIATED COMPANY EAPS

## AD PLASTIK GROUP WITH THE CONSOLIDATION OF THE CORRESPONDING OWNERSHIP PART IN THE AFFILIATED COMPANY

In order to present a clearer picture of the business, a comparable, shortened, consolidated profit and loss account of AD Plastik Group for the first three months of 2024 and 2025 has been created, with the profit and loss account of the affiliated company Euro Auto Plastic Systems s.r.l. Mioveni, Romania (50 percent of ownership of AD Plastik d.d.).

The operating revenue of AD Plastik Group with the consolidated corresponding ownership part in the affiliated company amounted to EUR 55.48 million, being 1.1 percent higher in relation to the comparative period. EBITDA, calculated using the same principle, amounted to EUR 7.56 million, reflecting an increase of 58.1 percent.

| Positions (in EUR 000) | 1Q 2024 | 1Q 2025 | Index |
|---|---|---|---|
| **OPERATING REVENUE** | **54,870** | **55,484** | **101.1** |
| **OPERATING EXPENSES** | **52,871** | **51,260** | **97.0** |
| Material costs | 35,679 | 31,509 | 88.3 |
| Staff costs | 9,377 | 11,001 | 117.3 |
| Amortization | 2,781 | 3,334 | 119.9 |
| Other costs | 5,034 | 5,415 | 107.6 |
| **FINANCIAL REVENUE** | **106** | **1,024** | **970.6** |
| **FINANCIAL EXPENSES** | **746** | **422** | **56.6** |
| **TOTAL REVENUE** | **54,976** | **56,509** | **102.8** |
| **TOTAL EXPENSES** | **53,617** | **51,682** | **96.4** |
| Profit before taxation | 1,359 | 4,827 | 355.2 |
| Profit tax | 291 | 864 | 296.9 |
| **PROFIT OF THE PERIOD** | **1,068** | **3,963** | **371.1** |
| **EBITDA** | **4,780** | **7,559** | **158.1** |

# ABBREVIATED P/L AND THE BALANCE SHEET OF THE AFFILIATED COMPANY EAPS

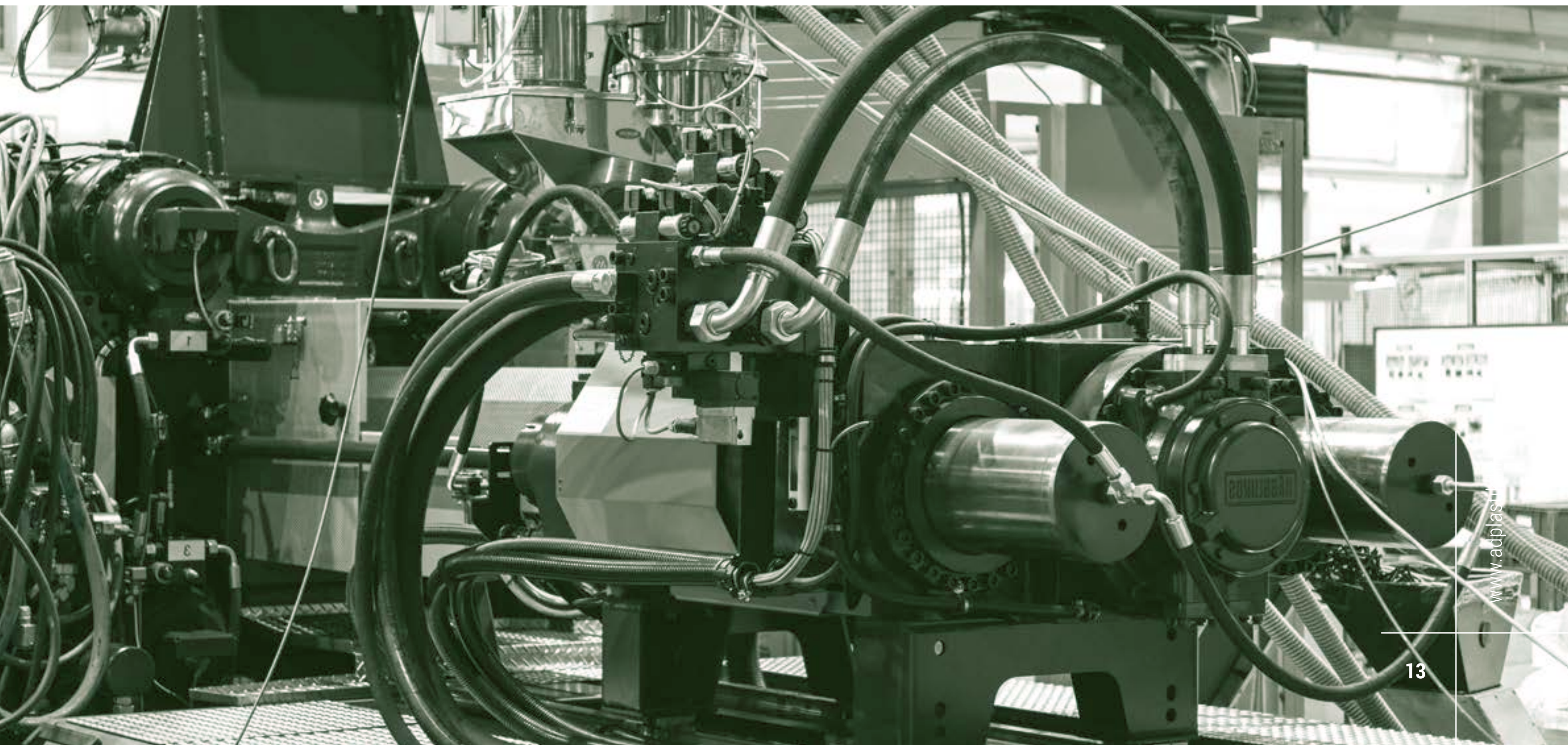
EAPS results have been included in the results of AD Plastik Group by the equity method. The operating revenue of EAPS in the first quarter increased by 65.9 percent compared to the same period last year, amounting to EUR 42.37 million. This revenue level confirms that new projects have reached full production volumes. The strong revenue growth has had a positive impact on capacity utilization, operational efficiency, and overall profitability, as evidenced by the achieved net profit of EUR 4.38 million, which represents a 260 percent increase.

After the successful renewal of the machinery park, capital investments are once again at lower levels, amounting to only EUR 0.2 million. The majority of EAPS's revenue is generated in the Romanian market, while a smaller portion comes from the markets of Turkey, Morocco, Brazil, Colombia, and Argentina.

| Positions (in EUR 000) | 1Q 2024 | 1Q 2025 | Index |
|---|---|---|---|
| Operating revenue | 25,533 | 42,371 | 165.9 |
| Operating expenses | -24,008 | -37,021 | 154.2 |
| Net financial result | -132 | -126 | 95.2 |
| Profit before taxation | 1,393 | 5,223 | 374.8 |
| Profit tax | -177 | -844 | 476.8 |
| Profit of the period | 1,216 | 4,379 | 360.0 |

100% realization shown

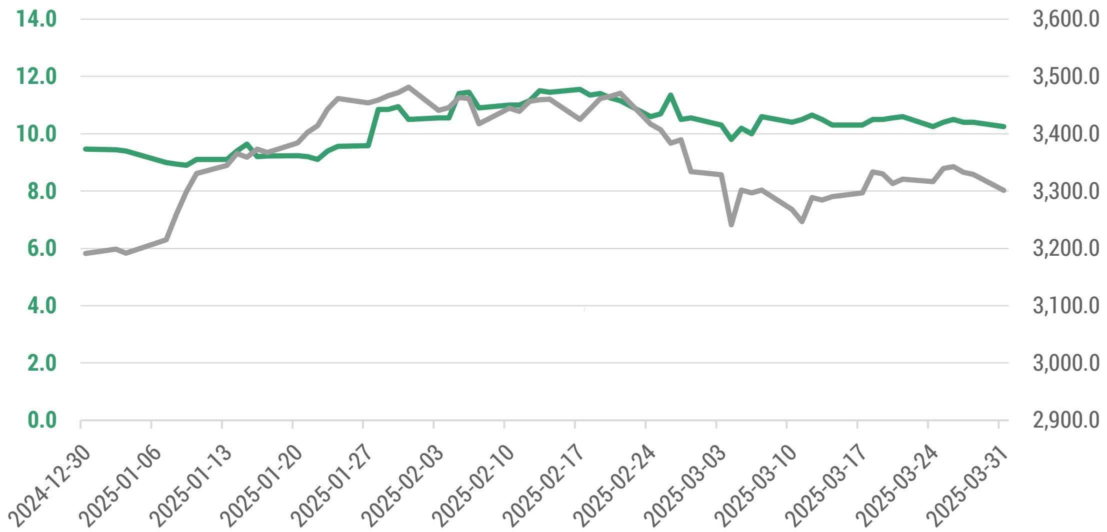
| Positions (in EUR 000) | 31 Dec 2024 | 31 Mar 2025 | Index |
|---|---|---|---|
| Noncurrent assets | 19,650 | 23,069 | 117.4 |
| Current assets | 62,432 | 52,275 | 83.7 |
| **TOTAL ASSETS** | **82,082** | **75,344** | **91.8** |
| Capital + provisions | 20,264 | 24,961 | 123.2 |
| Noncurrent liabilities and provisions | 1,194 | 4,155 | 348.0 |
| Current liabilities | 60,624 | 46,228 | 76.3 |
| **TOTAL LIABILITIES** | **82,082** | **75,344** | **91.8** |



# ADPL SHARE

## SHARE MOVEMENT

**+ 8.4 % ADPL** **+ 3.5 % CROBEX**




| ADPL | 2024 | 1Q 2025 | Index |
|---|---|---|---|
| Final price (EUR) | 9.5 | 10.3 | 108.4 |
| Average price (EUR) | 12.4 | 10.2 | 82.5 |
| The highest price (EUR) | 13.9 | 11.7 | 84.2 |
| The lowest price (EUR) | 9.4 | 8.8 | 93.6 |
| Volume | 410,813 | 136,126 | 33.1 |
| Turnover (EUR) | 5,088,190 | 1,391,706 | 27.4 |
| Market capitalization (EUR)* | 39,728,065 | 43,045,736 | 108.4 |
| EPS (EUR)* | 0.5 | 1.2 | 227.3 |

** In addition to the measures defined by International Financial Reporting Standards (IFRS), AD Plastik Group also uses alternative performance measures in its reports. An overview and definition of the measures used in this document are provided in Addendum 1.*

# ADPL SHARE

While major U.S. stock indices recorded a decline in the first quarter of this year, European indices showed the opposite trend, achieving mostly positive movements. As we enter the second quarter, there is increased volatility and significant uncertainty across nearly all global markets, making it uncertain how the capital markets will evolve in the coming months.

Indices related to the automotive industry continue to show predominantly negative movements. This is influenced by numerous uncertainties, including the potential introduction of trade tariffs, challenges related to electrification, and broader global economic trends, which are reflected in investment decisions, new vehicle purchases, and company valuations within the sector.

The value of ADPL shares on March 31, 2025, was EUR 10.25, representing an increase of 8.4 percent compared to the end of 2024. The Crobex index, during the same period, increased by 3.5 percent.

## OWNERSHIP STRUCTURE AS OF MARCH 31, 2025

| | |
|---|---|
| Small shareholders | 33.0% |
| AO HAK | 30.0% |
| Pension funds | 18.9% |
| Management, employees and former employees | 13.2% |
| Other institutional investors | 4.1% |
| Treasury shares | 0.8% |

# ALTERNATIVE PERFORMANCE MEASURES

**In addition to the financial performance measures defined by International Financial Reporting Standards (IFRS), AD Plastik Group also uses certain alternative performance measures in its reports, considering them useful for business performance analysis for investors. Alternative performance measures show comparative periods so that the company's results can be compared over different periods.**

## EBITDA AND EBITDA MARGIN

EBITDA (Earnings before Interest, Taxes, Depreciation and Amortization) represents the operating profit (operating revenue minus operating expenses) increased by amortization of tangible and intangible assets. The company also presents an EBITDA margin that represents a percentage of EBITDA relative to operating revenue.

## NET PROFIT MARGIN

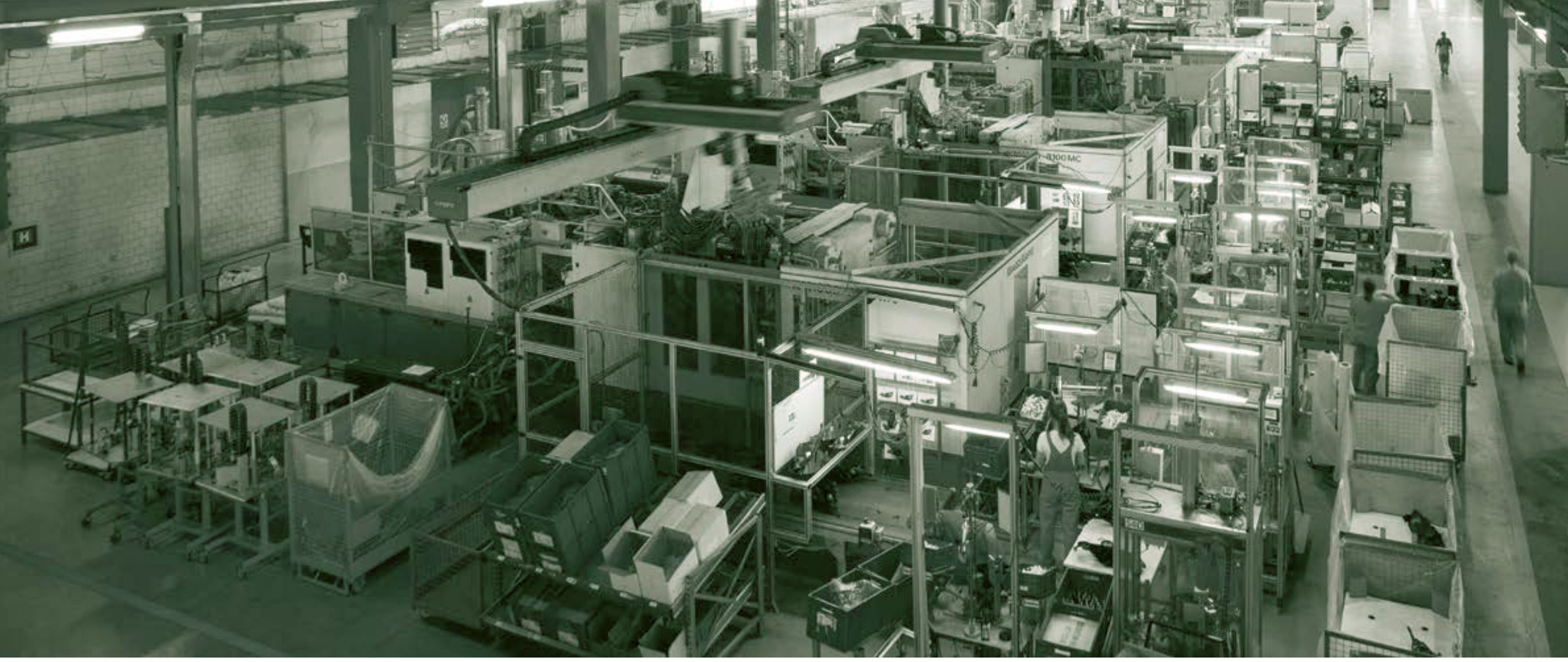
It is calculated by the ratio of realized net profit and operating revenue. The company uses this measure to track its profitability relative to operating revenue.

## NET DEBT AND NET DEBT IN RELATION TO EBITDA

Net debt represents the sum of short-term and long-term liabilities to banks and short-term and long-term loans to non-banking companies, minus cash and cash equivalents. AD Plastik Group uses the ratio of net debt to EBITDA as an indicator of financial stability and the company's ability to repay its financial obligations. When calculating the indicators on a quarterly basis, the EBITDA realized in the last four quarters is taken into account.

| **AD Plastik Group** (in EUR 000) | **31 Dec 2024** | **31 Mar 2025** |
|---|---|---|
| Non-bank loans | 2,282 | 1,917 |
| Noncurrent liabilities to banks | 17,850 | 24,880 |
| Current liabilities to banks | 24,475 | 16,915 |
| Cash | -4,262 | -4,548 |
| **Net financial debt** | **40,345** | **39,164** |

| **AD Plastik d.d.** (in EUR 000) | **31 Dec 2024** | **31 Mar 2025** |
|---|---|---|
| Non-bank loans | 1,904 | 1,917 |
| Noncurrent liabilities to banks | 16,178 | 23,407 |
| Current liabilities to banks | 22,562 | 14,623 |
| Cash | -3,046 | -3,667 |
| **Net financial debt** | **37,598** | **36,280** |



## ROE

This measure is used to monitor the realized return on equity. It is calculated on an annual and quarterly basis. When calculating the indicators on an annual basis, the ratio is the net profit of the current period and the average value of equity (the average value of equity at the end of the reporting period and equity at the beginning of the reporting period). At the quarterly level, it is calculated by the ratio of net profit for the last four quarters and the average value of equity (average value of equity at the end of the reporting period and equity at the end of the same period of the previous year).

## CAPEX

Capital investments are indirect cash flow position and they are related to payments for tangible and intangible assets. This measure is used as an indicator of the use of funds to achieve future economic flows and ensure the distribution of funds in accordance with the Group's strategy.

## INDEBTEDNESS RATIO

The indebtedness ratio is the ratio of total liabilities to total assets. This measure is used to monitor the company's financial risk in terms of growth of liabilities in relation to assets.

## MARKET CAPITALIZATION

Market capitalization is the total market value of the company, and it is calculated as the product of the total number of shares and the last share price on the day of the reporting period.

| | 31 Dec 2024 | 31 Mar 2025 |
|---|---|---|
| Last price in the period (EUR) | 9.5 | 10.3 |
| Number of shares (000) | 4,200 | 4,200 |
| **Market capitalization (in EUR 000)** | **39,728** | **43,046** |

## EPS and P/E

These measures are used so that investors can analyze the value of the share. Earnings per share (EPS) are calculated by dividing net profit by the weighted average number of shares. The quarterly calculation uses the net profit realized in the last four quarters. P/E is the ratio of price to earnings per share (EPS).

| | 31 Dec 2024 | 31 Mar 2025 |
|---|---|---|
| Net profit/loss of the period (in EUR 000) | 2,132 | 5,027 |
| Average weighted number of shares (000) | 4,161 | 4,165 |
| **EPS (EUR)** | **0.51** | **1.21** |

The price represents the share price on the last day of the reporting period, and in the quarterly calculation, net profit represents the realized profit in the last four quarters.

# FINANCIAL STATEMENT OF AD PLASTIK GROUP



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# ISSUER'S GENERAL DATA

## ANNEX 1

| | | | |
|---|---|---|---|
| Reporting period: | **1.1.2025** | to | **31.3.2025** |
| Year: | **2025** | Quarter: | **1** |

### QUARTERLY FINANCIAL STATEMENTS

| | | | |
|---|---|---|---|
| Registration number (MB): | **03440494** | Issuer's home Member State code: | **HR** |
| Entity's registration number (MBS): | **060007090** | | |
| Personal identification number (OIB): | **48351740621** | LEI: | 549300NFX18SRZHNT751 |
| Institution code: | **382** | | |
| Name of the issuer: | **AD PLASTIK d.d.** | | |
| Postcode and town: | **21210** | Solin | |
| Street and house number: | **Matoševa 8** | | |
| E-mail address: | **informacije@adplastik.hr** | | |
| Web address: | **www.adplastik.hr** | | |
| Number of employees (end of the reporting period): | **1805** | | |
| Consolidated report: | **KD** | *(KN-not consolidated/KD-consolidated)* | |
| Audited: | **RN** | *(RN-not audited/RD-audited)* | |
| **Names of subsidiaries (according to IFRS):** | **Registered office:** | **MB** | |
| **AD PLASTIK d.d.** | **Solin, Croatia** | **03440494** | |
| **AO AD PLASTIK TOGLIATTI** | **Samara, Russian Federation** | **1036300221935** | |
| **ZAO AD PLASTIK KALUGA** | **Kaluga, Russian Federation** | **1074710000320** | |
| **AD PLASTIK TISZA Kft.** | **Tiszaujvaros, Hungary** | **12800821-2932-133-05** | |
| **ADP d.o.o.** | **Mladenovac, Serbia** | **20787538** | |
| **AD PLASTIK d.o.o.** | **Novo Mesto, Slovenia** | **1214985000** | |
| Bookkeeping firm: | | | |
| Contact person: | **NO** | *(Yes/No)* | |
| Telephone: | **Jurun Krešimir** | *(only name and surname of the contact person)* | |
| E-mail address: | **021/206-663** | | |
| Audit firm: | **kresimir.jurun@adplastik.hr** | | |
| Certified auditor: | | *(name of the audit firm)* | |
| Ovlašteni revizor: | | *(name and surname)* | |

# BALANCE SHEET

balance as at 31.3.2025, submitter: AD Plastik Group (in EUR)

| Item | ADP code | Last day of the preceding business year | At the reporting date of the current period |
|---|---|---|---|
| 1 | 2 | 3 | 4 |
| **ASSETS** | | | |
| **A RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID** | **001** | **0** | **0** |
| **B FIXED ASSETS** (ADP 003+010+020+031+036) | **002** | **123,918,752** | **125,017,164** |
| **I. INTANGIBLE ASSETS** (ADP 004 to 009) | **003** | **11,930,938** | **11,614,473** |
| 1. Research and development | 004 | 6,145,036 | 5,683,791 |
| 2. Concessions, patents, licences, trademarks, software and other rights | 005 | 183,988 | 174,778 |
| 3. *Goodwill* | 006 | 2,390,912 | 2,390,912 |
| 4. Advances for the purchase of intangible assets | 007 | 0 | 0 |
| 5. Intangible assets in preparation | 008 | 3,123,521 | 3,277,668 |
| 6. Other intangible assets | 009 | 87,481 | 87,324 |
| **II TANGIBLE ASSETS** (ADP 011 to 019) | **010** | **97,877,661** | **97,897,242** |
| 1. Land | 011 | 18,243,681 | 18,307,393 |
| 2. Buildings | 012 | 33,900,103 | 34,619,671 |
| 3. Plant and equipment | 013 | 29,564,961 | 28,480,222 |
| 4. Tools, working inventory and transportation assets | 014 | 4,875,082 | 4,713,304 |
| 5. Biological assets | 015 | 0 | 0 |
| 6. Advances for the purchase of tangible assets | 016 | 18,610 | 27,976 |
| 7. Tangible assets in preparation | 017 | 5,510,917 | 6,262,470 |
| 8. Other tangible assets | 018 | 2,547,119 | 2,278,834 |
| 9. Investment property | 019 | 3,217,188 | 3,207,372 |
| **III FIXED FINANCIAL ASSETS** (ADP 021 to 030) | **020** | **10,812,476** | **12,213,641** |
| 1. Investments in holdings (shares) of undertakings within the group | 021 | 0 | 0 |
| 2. Investments in other securities of undertakings within the group | 022 | 0 | 0 |
| 3. Loans, deposits, etc. to undertakings within the group | 023 | 0 | 0 |
| 4. Investments in holdings (shares) of companies linked by virtue of participating interests | 024 | 10,812,476 | 12,213,641 |
| 5. Investment in other securities of companies linked by virtue of participating interests | 025 | 0 | 0 |
| 6. Loans, deposits etc. to companies linked by virtue of participating interests | 026 | 0 | 0 |
| 7. Investments in securities | 027 | 0 | 0 |
| 8. Loans, deposits, etc. given | 028 | 0 | 0 |
| 9. Other investments accounted for using the equity method | 029 | 0 | 0 |
| 10. Other fixed financial assets | 030 | 0 | 0 |
| **IV RECEIVABLES** (ADP 032 to 035) | **031** | **0** | **0** |
| 1. Receivables from undertakings within the group | 032 | 0 | 0 |
| 2. Receivables from companies linked by virtue of participating interests | 033 | 0 | 0 |
| 3. Customer receivables | 034 | 0 | 0 |
| 4. Other receivables | 035 | 0 | 0 |
| **V DEFERRED TAX ASSETS** | **036** | **3,297,677** | **3,291,808** |

# BALANCE SHEET

balance as at 31.3.2025, submitter: AD Plastik Group (in EUR)

| Item | ADP code | Last day of the preceding business year | At the reporting date of the current period |
|---|---|---|---|
| 1 | 2 | 3 | 4 |
| **C CURRENT ASSETS** (ADP 038+046+053+063) | **037** | **55,897,647** | **56,919,212** |
| **I INVENTORIES** (ADP 039 to 045) | **038** | **23,464,390** | **22,661,432** |
| 1. Raw materials and consumables | 039 | 11,379,972 | 10,286,426 |
| 2. Work in progress | 040 | 1,778,737 | 1,884,990 |
| 3. Finished goods | 041 | 3,440,216 | 3,208,609 |
| 4. Merchandise | 042 | 5,956,287 | 6,169,127 |
| 5. Advances for inventories | 043 | 909,178 | 1,112,280 |
| 6. Fixed assets held for sale | 044 | 0 | 0 |
| 7. Biological assets | 045 | 0 | 0 |
| **II RECEIVABLES** (ADP 047 to 052) | **046** | **28,170,150** | **29,708,530** |
| 1. Receivables from undertakings within the group | 047 | 0 | 0 |
| 2. Receivables from companies linked by virtue of participating interests | 048 | 4,744,454 | 3,275,192 |
| 3. Customer receivables | 049 | 20,300,197 | 23,206,106 |
| 4. Receivables from employees and members of the undertaking | 050 | 26,049 | 64,557 |
| 5. Receivables from government and other institutions | 051 | 2,720,260 | 2,797,384 |
| 6. Other receivables | 052 | 379,190 | 365,291 |
| **III CURRENT FINANCIAL ASSETS** (ADP 054 to 062) | **053** | **1,054** | **1,140** |
| 1. Investments in holdings (shares) of undertakings within the group | 054 | 0 | 0 |
| 2. Investments in other securities of undertakings within the group | 055 | 0 | 0 |
| 3. Loans, deposits, etc. to undertakings within the group | 056 | 0 | 0 |
| 4. Investments in holdings (shares) of companies linked by virtue of participating interests | 057 | 0 | 0 |
| 5. Investment in other securities of companies linked by virtue of participating interests | 058 | 0 | 0 |
| 6. Loans, deposits etc. to companies linked by virtue of participating interests | 059 | 0 | 0 |
| 7. Investments in securities | 060 | 0 | 0 |
| 8. Loans, deposits, etc. given | 061 | 1,054 | 1,140 |
| 9. Other financial assets | 062 | 0 | 0 |
| **IV CASH AT BANK AND IN HAND** | **063** | **4,262,053** | **4,548,110** |
| **D PREPAID EXPENSES AND ACCRUED INCOME** | **064** | **1,060,350** | **849,914** |
| **E TOTAL ASSETS** (ADP 001+002+037+064) | **065** | **180,876,749** | **182,786,290** |
| **F OFF-BALANCE SHEET ITEMS** | **066** | **9,222,292** | **7,743,013** |

# BALANCE SHEET

balance as at 31.3.2025, submitter: AD Plastik Group (in EUR)

| Item | ADP code | Last day of the preceding business year | At the reporting date of the current period |
|---|---|---|---|
| 1 | 2 | 3 | 4 |
| **LIABILITIES** | | | |
| **A CAPITAL AND RESERVES** (ADP 068 to 070+076+077+083+086+089) | **067** | **98,907,353** | **105,078,303** |
| **I INITIAL (SUBSCRIBED) CAPITAL** | **068** | **54,594,592** | **54,594,592** |
| **II CAPITAL RESERVES** | **069** | **25,893,236** | **25,893,236** |
| **III RESERVES FROM PROFIT** (ADP 071+072-073+074+075) | **070** | **10,012,039** | **10,012,039** |
| 1. Legal reserves | 071 | 885,798 | 885,798 |
| 2. Reserves for treasury shares | 072 | 793,595 | 793,595 |
| 3. Treasury shares and holdings (deductible item) | 073 | -793,595 | -793,595 |
| 4. Statutory reserves | 074 | 16,639 | 16,639 |
| 5. Other reserves | 075 | 9,109,602 | 9,109,602 |
| **IV REVALUATION RESERVES** | **076** | **-4,060,866** | **-2,449,862** |
| **V FAIR VALUE RESERVES AND OTHER** (ADP 078 to 082) | **077** | **-7,725,738** | **-7,001,745** |
| 1. Financial assets at fair value through other comprehensive income (i.e. available for sale) | 078 | 0 | 0 |
| 2. Cash flow hedge - effective portion | 079 | 0 | 0 |
| 3. Hedge of a net investment in a foreign operation - effective portion | 080 | 0 | 0 |
| 4. Other fair value reserves | 081 | 0 | 0 |
| 5. Exchange differences arising from the translation of foreign operations (consolidation) | 082 | -7,725,738 | -7,001,745 |
| **VI RETAINED PROFIT OR LOSS BROUGHT FORWARD** (ADP 084-085) | 083 | **18,062,299** | **20,066,665** |
| 1. Retained profit | 084 | 18,062,299 | 20,066,665 |
| 2. Loss brought forward | 085 | 0 | 0 |
| **VII PROFIT OR LOSS FOR THE BUSINESS YEAR** (ADP 087-088) | **086** | **2,131,791** | **3,963,378** |
| 1. Profit for the business year | 087 | 2,131,791 | 3,963,378 |
| 2. Loss for the business year | 088 | 0 | 0 |
| **VIII MINORITY (NON-CONTROLLING) INTEREST** | **089** | **0** | **0** |
| **B PROVISIONS** (ADP 091 to 096) | **090** | **465,618** | **465,590** |
| 1. Provisions for pensions, termination benefits and similar obligations | 091 | 307,054 | 306,910 |
| 2. Provisions for tax liabilities | 092 | 0 | 0 |
| 3. Provisions for ongoing legal cases | 093 | 0 | 0 |
| 4. Provisions for renewal of natural resources | 094 | 0 | 0 |
| 5. Provisions for warranty obligations | 095 | 0 | 0 |
| 6. Other provisions | 096 | 158,564 | 158,680 |

# BALANCE SHEET

balance as at 31.3.2025, submitter: AD Plastik Group (in EUR)

| Item | ADP code | Last day of the preceding business year | At the reporting date of the current period |
|---|---|---|---|
| 1 | 2 | 3 | 4 |
| **C LONG-TERM LIABILITIES** (ADP 098 to 108) | 097 | **20,168,465** | **27,138,126** |
| 1. Liabilities to undertakings within the group | 098 | 0 | 0 |
| 2. Liabilities for loans, deposits, etc. of undertakings within the group | 099 | 0 | 0 |
| 3. Liabilities to companies linked by virtue of participating interests | 100 | 0 | 0 |
| 4. Liabilities for loans, deposits etc. of companies linked by virtue of participating interests | 101 | 0 | 0 |
| 5. Liabilities for loans, deposits etc. | 102 | 0 | 0 |
| 6. Liabilities to banks and other financial institutions | 103 | 17,850,312 | 24,880,070 |
| 7. Liabilities for advance payments | 104 | 0 | 0 |
| 8. Liabilities to suppliers | 105 | 0 | 0 |
| 9. Liabilities for securities | 106 | 0 | 0 |
| 10. Other long-term liabilities | 107 | 1,380,469 | 1,229,130 |
| 11. Deferred tax liability | 108 | 937,684 | 1,028,926 |
| **D SHORT-TERM LIABILITIES** (ADP 110 to 123) | 109 | **60,548,611** | **49,588,957** |
| 1. Liabilities to undertakings within the group | 110 | 0 | 0 |
| 2. Liabilities for loans, deposits, etc. of undertakings within the group | 111 | 0 | 0 |
| 3. Liabilities to companies linked by virtue of participating interests | 112 | 12,595 | 19,831 |
| 4. Liabilities for loans, deposits etc. of companies linked by virtue of participating interests | 113 | 0 | 0 |
| 5. Liabilities for loans, deposits etc. | 114 | 2,281,768 | 1,916,800 |
| 6. Liabilities to banks and other financial institutions | 115 | 24,474,508 | 16,915,415 |
| 7. Liabilities for advance payments | 116 | 5,937,617 | 7,556,072 |
| 8. Liabilities to suppliers | 117 | 21,671,360 | 16,950,397 |
| 9. Liabilities for securities | 118 | 0 | 0 |
| 10. Liabilities to employees | 119 | 1,774,895 | 2,486,827 |
| 11. Taxes, contributions and similar liabilities | 120 | 2,111,310 | 1,520,736 |
| 12. Liabilities arising from the share in the result | 121 | 22,349 | 22,349 |
| 13. Liabilities arising from fixed assets held for sale | 122 | 0 | 0 |
| 14. Other short-term liabilities | 123 | 2,262,209 | 2,200,530 |
| **E ACCRUALS AND DEFERRED INCOME** | 124 | **786,702** | **515,314** |
| **F TOTAL – LIABILITIES** (ADP 067+090+097+109+124) | 125 | **180,876,749** | **182,786,290** |
| **G OFF-BALANCE SHEET ITEMS** | 126 | **9,222,292** | **7,743,013** |

# STATEMENT OF PROFIT AND LOSS

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik Group (in EUR)

| | Item | ADP code | Same period of the previous year | | Current period | |
|---|---|---|---|---|---|---|
| | | | Cumulative | Quarter | Cumulative | Quarter |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| I | **OPERATING INCOME** (ADP 002 to 006) | **001** | **42,356,965** | **42,356,965** | **35,211,292** | **35,211,292** |
| | 1. Income from sales with undertakings within the Group | 002 | 0 | 0 | 0 | 0 |
| | 2. Income from sales (outside Group) | 003 | 41,286,553 | 41,286,553 | 34,613,639 | 34,613,639 |
| | 3. Income from the use of own products, goods and services | 004 | 19,689 | 19,689 | 7,018 | 7,018 |
| | 4. Other operating income with undertakings within the Group | 005 | 0 | 0 | 0 | 0 |
| | 5. Other operating income (outside the Group) | 006 | 1,050,723 | 1,050,723 | 590,635 | 590,635 |
| II | **OPERATING EXPENSES** (ADP 008+009+013+017+018+019+022+029) | **007** | **41,120,205** | **41,120,205** | **33,661,043** | **33,661,043** |
| | 1. Changes in inventories of work in progress and finished goods | 008 | 279,699 | 279,699 | 279,063 | 279,063 |
| | **2. Material costs** (ADP 010 to 012) | **009** | **28,799,425** | **28,799,425** | **20,654,814** | **20,654,814** |
| | a) Costs of raw materials and consumables | 010 | 16,649,018 | 16,649,018 | 16,569,739 | 16,569,739 |
| | b) Costs of goods sold | 011 | 9,538,012 | 9,538,012 | 1,636,205 | 1,636,205 |
| | c) Other external costs | 012 | 2,612,395 | 2,612,395 | 2,448,870 | 2,448,870 |
| | **3. Staff costs** (ADP 014 to 016) | **013** | **7,412,290** | **7,412,290** | **8,144,280** | **8,144,280** |
| | a) Net salaries and wages | 014 | 4,696,801 | 4,696,801 | 5,870,281 | 5,870,281 |
| | b) Tax and contributions from salary costs | 015 | 1,694,624 | 1,694,624 | 1,408,223 | 1,408,223 |
| | c) Contributions on salaries | 016 | 1,020,865 | 1,020,865 | 865,776 | 865,776 |
| | 4. Depreciation | 017 | 2,447,411 | 2,447,411 | 2,844,310 | 2,844,310 |
| | 5. Other costs | 018 | 1,681,245 | 1,681,245 | 1,640,630 | 1,640,630 |
| | **6. Value adjustments** (ADP 020+021) | **019** | **0** | **0** | **0** | **0** |
| | a) fixed assets other than financial assets | 020 | 0 | 0 | 0 | 0 |
| | b) current assets other than financial assets | 021 | 0 | 0 | 0 | 0 |
| | **7. Provisions** (ADP 023 to 028) | **022** | **230** | **230** | **0** | **0** |
| | a) Provisions for pensions, termination benefits and similar obligations | 023 | 0 | 0 | 0 | 0 |
| | b) Provisions for tax liabilities | 024 | 0 | 0 | 0 | 0 |
| | c) Provisions for ongoing legal cases | 025 | 0 | 0 | 0 | 0 |
| | d) Provisions for renewal of natural resources | 026 | 0 | 0 | 0 | 0 |
| | e) Provisions for warranty obligations | 027 | 0 | 0 | 0 | 0 |
| | f) Other provisions | 028 | 230 | 230 | 0 | 0 |
| | 8. Other operating expenses | 029 | 499,905 | 499,905 | 97,946 | 97,946 |

# STATEMENT OF PROFIT AND LOSS

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik Group (in EUR)

| | Item | ADP code | Same period of the previous year | | Current period | |
|---|---|---|---|---|---|---|
| | | | Cumulative | Quarter | Cumulative | Quarter |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| III | **FINANCIAL INCOME** (ADP 031 to 040) | **030** | **105,543** | **105,543** | **1,024,444** | **1,024,444** |
| | 1. Income from investments in holdings (shares) of undertakings within the Group | 031 | 0 | 0 | 0 | 0 |
| | 2. Income from investments in holdings (shares) of companies linked by virtue of participating interests | 032 | 0 | 0 | 0 | 0 |
| | 3. Income from other long-term financial investment and loans granted to undertakings within the Group | 033 | 0 | 0 | 0 | 0 |
| | 4. Other interest income from operations with undertakings within the Group | 034 | 0 | 0 | 0 | 0 |
| | 5. Exchange rate differences and other financial income from operations with undertakings within the Group | 035 | 0 | 0 | 761,244 | 761,244 |
| | 6. Income from other long-term financial investments and loans | 036 | 0 | 0 | 0 | 0 |
| | 7. Other interest income | 037 | 105,543 | 105,543 | 50,834 | 50,834 |
| | 8. Exchange rate differences and other financial income | 038 | 0 | 0 | 212,366 | 212,366 |
| | 9. Unrealised gains (income) from financial assets | 039 | 0 | 0 | 0 | 0 |
| | 10. Other financial income | 040 | 0 | 0 | 0 | 0 |
| IV | **FINANCIAL EXPENSES** (ADP 042 to 048) | **041** | **679,934** | **679,934** | **358,997** | **358,997** |
| | 1. Interest expenses and similar expenses with undertakings within the Group | 042 | 0 | 0 | 0 | 0 |
| | 2. Exchange rate differences and other expenses from operations with undertakings within the Group | 043 | 65,046 | 65,046 | 0 | 0 |
| | 3. Interest expenses and similar expenses | 044 | 387,590 | 387,590 | 358,997 | 358,997 |
| | 4. Exchange rate differences and other expenses | 045 | 227,298 | 227,298 | 0 | 0 |
| | 5. Unrealised losses (expenses) from financial assets | 046 | 0 | 0 | 0 | 0 |
| | 6. Value adjustments of financial assets (net) | 047 | 0 | 0 | 0 | 0 |
| | 7. Other financial expenses | 048 | 0 | 0 | 0 | 0 |
| V | **SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS** | **049** | **608,130** | **608,130** | **2,189,527** | **2,189,527** |
| VI | **SHARE IN PROFIT FROM JOINT VENTURES** | **050** | **0** | **0** | **0** | **0** |
| VII | **SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST** | **051** | **0** | **0** | **0** | **0** |
| VIII | **SHARE IN LOSS OF JOINT VENTURES** | **052** | **0** | **0** | **0** | **0** |
| IX | **TOTAL INCOME** (ADP 001+030+049 +050) | **053** | **43,070,638** | **43,070,638** | **38,425,263** | **38,425,263** |
| X | **TOTAL EXPENDITURE** (ADP 007+041+051 + 052) | **054** | **41,800,139** | **41,800,139** | **34,020,040** | **34,020,040** |

# STATEMENT OF PROFIT AND LOSS

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik Group (in EUR)

| | Item | ADP code | Same period of the previous year | | Current period | |
|---|---|---|---|---|---|---|
| | | | Cumulative | Quarter | Cumulative | Quarter |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| XI | **PRE-TAX PROFIT OR LOSS** (ADP 053-054) | **055** | **1,270,499** | **1,270,499** | **4,405,223** | **4,405,223** |
| | 1. Pre-tax profit (ADP 053-054) | 056 | 1,270,499 | 1,270,499 | 4,405,223 | 4,405,223 |
| | 2. Pre-tax loss (ADP 054-053) | 057 | 0 | 0 | 0 | 0 |
| XII | **INCOME TAX** | **058** | **202,409** | **202,409** | **441,845** | **441,845** |
| XIII | **PROFIT OR LOSS FOR THE PERIOD** (ADP 055-059) | **059** | **1,068,090** | **1,068,090** | **3,963,378** | **3,963,378** |
| | 1. Profit for the period (ADP 055-059) | 060 | 1,068,090 | 1,068,090 | 3,963,378 | 3,963,378 |
| | 2. Loss for the period (ADP 059-055) | 061 | 0 | 0 | 0 | 0 |
| **DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)** | | | | | | |
| XIV | **PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS** (ADP 063-064) | **062** | **0** | **0** | **0** | **0** |
| | 1. Pre-tax profit from discontinued operations | 063 | 0 | 0 | 0 | 0 |
| | 2. Pre-tax loss on discontinued operations | 064 | 0 | 0 | 0 | 0 |
| XV | **INCOME TAX OF DISCONTINUED OPERATIONS** | **065** | **0** | **0** | **0** | **0** |
| | 1. Discontinued operations profit for the period (ADP 062-065) | 066 | 0 | 0 | 0 | 0 |
| | 2. Discontinued operations loss for the period (ADP 065-062) | 067 | 0 | 0 | 0 | 0 |
| **TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)** | | | | | | |
| XVI | **PRE-TAX PROFIT OR LOSS** (ADP 055-+062) | **068** | **0** | **0** | **0** | **0** |
| | 1. Pre-tax profit (ADP 068) | 069 | 0 | 0 | 0 | 0 |
| | 2. Pre-tax loss (ADP 068) | 070 | 0 | 0 | 0 | 0 |
| XVII | **INCOME TAX** (ADP 058+065) | **071** | **0** | **0** | **0** | **0** |
| XVIII | **PROFIT OR LOSS FOR THE PERIOD** (ADP 068-071) | **072** | **0** | **0** | **0** | **0** |
| | 1. Profit for the period (ADP 068-071) | 073 | 0 | 0 | 0 | 0 |
| | 2. Loss for the period (ADP 071-068) | 074 | 0 | 0 | 0 | 0 |
| **APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)** | | | | | | |
| XIX | **PROFIT OR LOSS FOR THE PERIOD** (ADP 076+077) | **075** | **1,068,090** | **1,068,090** | **3,963,378** | **3,963,378** |
| | 1. Attributable to owners of the parent | 076 | 1,068,090 | 1,068,090 | 3,963,378 | 3,963,378 |
| | 2. Attributable to minority (non-controlling) interest | 077 | 0 | 0 | 0 | 0 |
| **STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)** | | | | | | |
| I | **PROFIT OR LOSS FOR THE PERIOD** | **078** | **1,068,090** | **1,068,090** | **3,963,378** | **3,963,378** |
| II | **OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX** (ADP 80+ 87) | **079** | **-162,951** | **-162,951** | **2,206,528** | **2,206,528** |

# STATEMENT OF PROFIT AND LOSS

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik Group (in EUR)

| | Item | ADP code | Same period of the previous year | | Current period | |
|---|---|---|---|---|---|---|
| | | | Cumulative | Quarter | Cumulative | Quarter |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| **III** | **Items that will not be reclassified to profit or loss** (ADP 081 to 085) | **080** | **0** | **0** | **0** | **0** |
| | 1. Changes in revaluation reserves of fixed tangible and intangible assets | 081 | 0 | 0 | 0 | 0 |
| | 2. Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income | 082 | 0 | 0 | 0 | 0 |
| | 3. Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk | 083 | 0 | 0 | 0 | 0 |
| | 4. Actuarial gains/losses on the defined benefit obligation | 084 | 0 | 0 | 0 | 0 |
| | 5. Other items that will not be reclassified | 085 | 0 | 0 | 0 | 0 |
| | 6. Income tax relating to items that will not be reclassified | 086 | 0 | 0 | 0 | 0 |
| **IV** | **Items that may be reclassified to profit or loss** (ADP 088 to 095) | **087** | **-162,951** | **-162,951** | **2,206,528** | **2,206,528** |
| | 1. Exchange rate differences from translation of foreign operations | 088 | -162,951 | -162,951 | 2,206,528 | 2,206,528 |
| | 2. Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income | 089 | 0 | 0 | 0 | 0 |
| | 3. Profit or loss arising from effective cash flow hedging | 090 | 0 | 0 | 0 | 0 |
| | 4. Profit or loss arising from effective hedge of a net investment in a foreign operation | 091 | 0 | 0 | 0 | 0 |
| | 5. Share in other comprehensive income/loss of companies linked by virtue of participating interests | 092 | 0 | 0 | 0 | 0 |
| | 6. Changes in fair value of the time value of option | 093 | 0 | 0 | 0 | 0 |
| | 7. Changes in fair value of forward elements of forward contracts | 094 | 0 | 0 | 0 | 0 |
| | 8. Other items that may be reclassified to profit or loss | 095 | 0 | 0 | 0 | 0 |
| | 9. Income tax relating to items that may be reclassified to profit or loss | 096 | 0 | 0 | 0 | 0 |
| **V** | **NET OTHER COMPREHENSIVE INCOME OR LOSS** (ADP 080+087- 086 - 096) | **097** | **-162,951** | **-162,951** | **2,206,528** | **2,206,528** |
| **VI** | **COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD** (ADP 078+097) | **098** | **905,139** | **905,139** | **6,169,906** | **6,169,906** |
| **APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)** | | | | | | |
| **VII** | **COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD** (ADP 100+101) | **099** | **905,139** | **905,139** | **6,169,906** | **6,169,906** |
| | 1. Attributable to owners of the parent | 100 | 905,139 | 905,139 | 6,169,906 | 6,169,906 |
| | 2. Attributable to minority (non-controlling) interest | 101 | 0 | 0 | 0 | 0 |

# STATEMENT OF CASH FLOWS (INDIRECT METHOD)

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik Group (in EUR)

| Item | ADP code | Same period of the previous year | Current period |
|---|---|---|---|
| 1 | 2 | 3 | 4 |
| **CASH FLOW FROM OPERATING ACTIVITIES** | | | |
| 1. Pre-tax profit | 001 | 1,270,499 | 4,405,223 |
| **2. Adjustments** (ADP 003 to 010) | **002** | **10,252,537** | **-229,045** |
| a) Depreciation | 003 | 2,447,411 | 2,844,310 |
| b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets | 004 | -182,246 | -419,037 |
| c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets | 005 | 0 | 0 |
| d) Interest and dividend income | 006 | -105,543 | -50,834 |
| e) Interest expenses | 007 | 387,590 | 358,997 |
| f) Provisions | 008 | 0 | -66,870 |
| g) Exchange rate differences (unrealised) | 009 | 146,397 | -706,085 |
| h) Other adjustments for non-cash transactions and unrealised gains and losses | 010 | 7,558,928 | -2,189,526 |
| **I. Cash flow increase or decrease before changes in working capital** (ADP 001+002) | **011** | **11,523,036** | **4,176,178** |
| **3. Changes in the working capital** (ADP 013 to 016) | **012** | **-7,698,839** | **-3,243,398** |
| a) Increase or decrease in short-term liabilities | 013 | -2,056,637 | -2,879,045 |
| b) Increase or decrease in short-term receivables | 014 | -5,619,469 | -1,377,747 |
| c) Increase or decrease in inventories | 015 | -22,733 | 802,958 |
| d) Other increase or decrease in working capital | 016 | 0 | 210,436 |
| II. Cash from operations (ADP 011+012) | 017 | 3,824,197 | 932,780 |
| 4. Interest paid | 018 | -379,523 | -392,526 |
| 5. Income tax paid | 019 | 0 | -53,828 |
| **A NET CASH FLOW FROM OPERATING ACTIVITIES** (ADP 017 to 019) | **020** | **3,444,674** | **486,426** |

# STATEMENT OF CASH FLOWS (INDIRECT METHOD)

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik Group (in EUR)

| | Item | ADP code | Same period of the previous year | Current period |
|---|---|---|---|---|
| | 1 | 2 | 3 | 4 |
| | **CASH FLOW FROM INVESTMENT ACTIVITIES** | | | |
| | 1. Cash receipts from sales of fixed tangible and intangible assets | 021 | -596,978 | 0 |
| | 2. Cash receipts from sales of financial instruments | 022 | 0 | 0 |
| | 3. Interest received | 023 | 102,762 | 52,557 |
| | 4. Dividends received | 024 | 0 | 1,732,996 |
| | 5. Cash receipts from repayment of loans and deposits | 025 | 0 | 0 |
| | 6. Other cash receipts from investment activities | 026 | 0 | 0 |
| | **III. Total cash receipts from investment activities** (ADP 021 to 026) | **027** | **-494,216** | **1,785,553** |
| | 1. Cash payments for the purchase of fixed tangible and intangible assets | 028 | -2,400,824 | -765,726 |
| | 2. Cash payments for the acquisition of financial instruments | 029 | 0 | 0 |
| | 3. Cash payments for loans and deposits for the period | 030 | 0 | 0 |
| | 4. Acquisition of a subsidiary, net of cash acquired | 031 | 0 | 0 |
| | 5. Other cash payments from investment activities | 032 | 0 | 0 |
| | **IV. Total cash payments from investment activities** (ADP 028 to 032) | **033** | **-2,400,824** | **-765,726** |
| **B** | **NET CASH FLOW FROM INVESTMENT ACTIVITIES** (ADP 027 +033) | **034** | **-2,895,040** | **1,019,827** |
| | **CASH FLOW FROM FINANCING ACTIVITIES** | | | |
| | 1. Cash receipts from the increase in initial (subscribed) capital | 035 | 0 | 0 |
| | 2. Cash receipts from the issue of equity financial instruments and debt financial instruments | 036 | 0 | 0 |
| | 3. Cash receipts from credit principals, loans and other borrowings | 037 | 4,898,231 | 2,200,000 |
| | 4. Other cash receipts from financing activities | 038 | 0 | 0 |
| | **V. Total cash receipts from financing activities** (ADP 035 to 038) | **039** | **4,898,231** | **2,200,000** |
| | 1. Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments | 040 | -7,107,452 | -4,734,153 |
| | 2. Cash payments for dividends | 041 | 0 | 0 |
| | 3. Cash payments for finance lease | 042 | -135,904 | -278,972 |
| | 4. Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital | 043 | 0 | 0 |
| | 5. Other cash payments from financing activities | 044 | 0 | 0 |
| | **VI. Total cash payments from financing activities** (ADP 040 to 044) | **045** | **-7,243,356** | **-5,013,125** |
| **C** | **NET CASH FLOW FROM FINANCING ACTIVITIES** (ADP 039 +045) | **046** | **-2,345,125** | **-2,813,125** |
| | 1. Unrealised exchange rate differences in respect of cash and cash equivalents | 047 | -3,833 | 16,320 |
| **D** | **NET INCREASE OR DECREASE IN CASH FLOWS** (ADP 020+034+046+047) | **048** | **-1,799,324** | **-1,290,552** |
| E | CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | 049 | 3,249,551 | 3,043,875 |
| **F** | **CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD** (ADP 048+049) | **050** | **1,450,227** | **1,753,323** |

# STATEMENT OF CHANGES IN EQUITY

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik Group (in EUR)

| Item | ADP code | Attributable to owners of the parent: Initial (subscribed) capital | Capital reserves | Legal reserves | Reserves for treasury shares | Treasury shares and holdings (deductible item) | Statutory reserves | Other reserves | Revaluation reserves | Fair value of financial assets through other comprehensive income (available for sale) | Cash flow hedge - effective portion | Hedge of a net investment in a foreign operation - effective portion | Other fair value reserves | Exchange rate differences from translation of foreign operations | Retained profit / loss brought forward | Profit/loss for the business year | Total attributable to owners of the parent | Minority (non-controlling) interest | Total capital and reserves |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 (3 to 6 - 7 + 8 to 17) | 19 | 20 (18+19) |
| **PREVIOUS PERIOD** | | | | | | | | | | | | | | | | | | | |
| 1. Balance on the first day of the previous business year | 01 | 54,594,592 | 25,938,305 | 885,798 | 2,772,641 | 871,127 | 16,639 | 6,880,988 | -3,796,100 | 0 | 0 | 0 | 0 | -6,626,452 | 19,939,404 | -1,271,328 | **98,463,360** | 0 | **98,463,360** |
| 2. Changes in accounting policies | 02 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 3. Correction of errors | 03 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| **4. Balance on the first day of the previous business year (restated)** (ADP 01 to 03) | **04** | **54,594,592** | **25,938,305** | **885,798** | **2,772,641** | **871,127** | **16,639** | **6,880,988** | **-3,796,100** | **0** | **0** | **0** | **0** | **-6,626,452** | **19,939,404** | **-1,271,328** | **98,463,360** | **0** | **98,463,360** |
| 5. Profit/loss of the period | 05 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,068,090 | **1,068,090** | 0 | **1,068,090** |
| 6. Exchange rate differences from translation of foreign operations | 06 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -131,587 | 0 | 0 | **-131,587** | 0 | **-131,587** |
| 7. Changes in revaluation reserves of fixed tangible and intangible assets | 07 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 8. Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale) | 08 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 9. Profit or loss arising from effective cash flow hedge | 09 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 10. Profit or loss arising from effective hedge of a net investment in a foreign operation | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 11. Share in other comprehensive income/loss of companies linked by virtue of participating interests | 11 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 12. Actuarial gains/losses on the defined benefit obligation | 12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 13. Other changes in equity unrelated to owners | 13 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -38,249 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **-38,249** | 0 | **-38,249** |
| 14. Tax on transactions recognised directly in equity | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 6,885 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **6,885** | 0 | **6,885** |

# STATEMENT OF CHANGES IN EQUITY

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik Group (in EUR)

| Item | ADP code | Attributable to owners of the parent | | | | | | | | | | | | | | | | Minority (non-controlling) interest | Total capital and reserves |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Initial (subscribed) capital | Capital reserves | Legal reserves | Reserves for treasury shares | Treasury shares and holdings (deductible item) | Statutory reserves | Other reserves | Revaluation reserves | Fair value of financial assets through other comprehensive income (available for sale) | Cash flow hedge - effective portion | Hedge of a net investment in a foreign operation - effective portion | Other fair value reserves | Exchange rate differences from translation of foreign operations | Retained profit / loss brought forward | Profit/loss for the business year | Total attributable to owners of the parent | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 (3 to 6 - 7 + 8 to 17) | 19 | 20 (18+19) |
| 15. Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit) | 15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 16. Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 17. Decrease in initial (subscribed) capital arising from the reinvestment of profit | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 18. Redemption of treasury shares/holdings | 18 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 19. Payments from members/shareholders | 19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 20. Payment of share in profit/dividend | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 21. Other distributions and payments to members/shareholders | 21 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 109,238 | 0 | 0 | 0 | 0 | 0 | -110,677 | 0 | **-1,439** | 0 | **-1,439** |
| 22. Transfer to reserves according to the annual schedule | 22 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -1,271,328 | 1,271,328 | **0** | 0 | **0** |
| 23. Increase in reserves arising from the pre-bankruptcy settlement procedure | 23 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| **24. Balance on the last day of the previous business year reporting period** (ADP 04 to 23) | **24** | **54,594,592** | **25,938,305** | **885,798** | **2,772,641** | **871,127** | **16,639** | **6,880,988** | **-3,718,226** | **0** | **0** | **0** | **0** | **-6,758,039** | **18,557,399** | **1,068,090** | **99,367,060** | **0** | **99,367,060** |
| **APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)** | | | | | | | | | | | | | | | | | | | |
| **I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX** (ADP 06 to 14) | **25** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **-31,364** | **0** | **0** | **0** | **0** | **-131,587** | **0** | **0** | **-162,951** | **0** | **-162,951** |
| **II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD** (ADP 05+25) | **26** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **-31,364** | **0** | **0** | **0** | **0** | **-131,587** | **0** | **1,068,090** | **905,139** | **0** | **905,139** |
| **III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY** (ADP 15 to 23) | **27** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **109,238** | **0** | **0** | **0** | **0** | **0** | **-1,382,005** | **1,271,328** | **-1,439** | **0** | **-1,439** |

# STATEMENT OF CHANGES IN EQUITY

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik Group (in EUR)

| | | Attributable to owners of the parent | | | | | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Item | ADP code | Initial (subscribed) capital | Capital reserves | Legal reserves | Reserves for treasury shares | Treasury shares and holdings (deductible item) | Statutory reserves | Other reserves | Revaluation reserves | Fair value of financial assets through other comprehensive income (available for sale) | Cash flow hedge - effective portion | Hedge of a net investment in a foreign operation - effective portion | Other fair value reserves | Exchange rate differences from translation of foreign operations | Retained profit / loss brought forward | Profit/loss for the business year | Total attributable to owners of the parent | Minority (non-controlling) interest | Total capital and reserves |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 (3 to 6 - 7 + 8 to 17) | 19 | 20 (18+19) |
| **CURRENT PERIOD** | | | | | | | | | | | | | | | | | | | |
| 1. Balance on the first day of the current business year | 28 | 54,594,592 | 25,893,236 | 885,798 | 793,595 | 793,595 | 16,639 | 9,109,602 | -4,060,866 | 0 | 0 | 0 | 0 | -7,725,738 | 18,062,299 | 2,131,791 | **98,907,353** | 0 | **98,907,353** |
| 2. Changes in accounting policies | 29 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 3. Correction of errors | 30 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| **4. Balance on the first day of the current business year (restated)** (AOP 28 to 30) | **31** | **54,594,592** | **25,893,236** | **885,798** | **793,595** | **793,595** | **16,639** | **9,109,602** | **-4,060,866** | **0** | **0** | **0** | **0** | **-7,725,738** | **18,062,299** | **2,131,791** | **98,907,353** | **0** | **98,907,353** |
| 5. Profit/loss of the period | 32 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 3,963,378 | **3,963,378** | 0 | **3,963,378** |
| 6. Exchange rate differences from translation of foreign operations | 33 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 723,993 | 0 | 0 | **723,993** | 0 | **723,993** |
| 7. Changes in revaluation reserves of fixed tangible and intangible assets | 34 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 8. Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale) | 35 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 9. Profit or loss arising from effective cash flow hedge | 36 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 10. Profit or loss arising from effective hedge of a net investment in a foreign operation | 37 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 11. Share in other comprehensive income/loss of companies linked by virtue of participating interests | 38 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 12. Actuarial gains/losses on the defined benefit obligation | 39 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 13. Other changes in equity unrelated to owners | 40 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,807,969 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **1,807,969** | 0 | **1,807,969** |
| 14. Tax on transactions recognised directly in equity | 41 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -325,434 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **-325,434** | 0 | **-325,434** |

# STATEMENT OF CHANGES IN EQUITY

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik Group (in EUR)

| Item | ADP code | Attributable to owners of the parent | | | | | | | | | | | | | | | Minority (non-controlling) interest | Total capital and reserves |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Initial (subscribed) capital | Capital reserves | Legal reserves | Reserves for treasury shares | Treasury shares and holdings (deductible item) | Statutory reserves | Other reserves | Revaluation reserves | Fair value of financial assets through other comprehensive income (available for sale) | Cash flow hedge - effective portion | Hedge of a net investment in a foreign operation - effective portion | Other fair value reserves | Exchange rate differences from translation of foreign operations | Retained profit / loss brought forward | Profit/loss for the business year | Total attributable to owners of the parent | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 (3 to 6 - 7 + 8 to 17) | 19 | 20 (18+19) |
| 15. Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit) | 42 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 16. Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure | 43 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 17. Decrease in initial (subscribed) capital arising from the reinvestment of profit | 44 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 18. Redemption of treasury shares/holdings | 45 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 19. Payments from members/shareholders | 46 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 20. Payment of share in profit/dividend | 47 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 21. Other distributions and payments to members/shareholders | 48 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 128,469 | 0 | 0 | 0 | 0 | 0 | -127,425 | 0 | **1,044** | 0 | **1,044** |
| 22. Carryforward per annual plane | 49 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 2,131,791 | -2,131,791 | **0** | 0 | **0** |
| 23. Increase in reserves arising from the pre-bankruptcy settlement procedure | 50 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| **24. Balance on the last day of the current business year reporting period** (ADP 31 to 50) | **51** | **54,594,592** | **25,893,236** | **885,798** | **793,595** | **793,595** | **16,639** | **9,109,602** | **-2,449,862** | **0** | **0** | **0** | **0** | **-7,001,745** | **20,066,665** | **3,963,378** | **105,078,303** | **0** | **105,078,303** |
| **APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)** | | | | | | | | | | | | | | | | | | | |
| **I. OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX** (ADP 33 to 41) | **52** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **1,482,535** | **0** | **0** | **0** | **0** | **723,993** | **0** | **0** | **2,206,528** | **0** | **2,206,528** |
| **II. COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD** (ADP 32 do 52) | **53** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **1,482,535** | **0** | **0** | **0** | **0** | **723,993** | **0** | **3,963,378** | **6,169,906** | **0** | **6,169,906** |
| **III. TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY** (ADP 42 to 50) | **54** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **128,469** | **0** | **0** | **0** | **0** | **0** | **2,004,366** | **-2,131,791** | **1,044** | **0** | **1,044** |

# NOTES TO FINANCIAL STATEMENTS - QFS

## (DRAWN UP FOR QUARTERLY REPORTING PERIODS)

| | |
|---|---|
| Name of the issuer | **AD Plastik d.d.** |
| Headquarter | **Ul. Antuna Gustava Matoša 8, 21210, Solin, Croatia** |
| OIB (Personal identification number) | **48351740621** |
| MBS | **060007090** |
| Reporting period | **1.1.2025 to 31.3.2025** |

Notes to financial statements are available as part of AD Plastik Group's Unaudited financial statement. Unaudited financial statement is available on Zagreb Stock Exchange website.

AD Plastik Group Integrated annual report for 2024 year is available on Zagreb Stock Exchange website.

Same accounting policies are applied while drawing up financial statements for current reporting period as in the latest annual financial statements.

AD Plastik d.d. has issued corporate guarantees for the needs of subsidiaries in the following amounts: to banks EUR 7,700 thousand and to the suppliers EUR 50 thousand.

Amount owed by AD Plastik Group and falling due after more than five years amounts to EUR 915 thousand.

The average number of employees of AD Plastik Group in the period from 1.1.2025 to 31.3.2025 was 1,799.

In intangible assets in the period from 1.1.2025 to 31.3.2025, the cost of net salaries and wages of EUR 140,654, the cost of taxes and contributions from salaries of EUR 29,347, and the cost of contributions to salaries of EUR 15,816 were capitalized.

During the reporting period, deferred tax assets were decreased in the amount of EUR 6 thousand, while deferred tax liabilities were increased in the amount of EUR 91 thousand. On 31.12.2024 deferred tax assets of AD Plastik Group amounted to EUR 3,298 thousand, while deferred tax liabilities amounted to EUR 938 thousand.

The difference in cash and cash equivalents in the cash flow statement compared to the statement of financial position in the amount of EUR 2,795 thousand refers to the current account overdraft balance.

# FINANCIAL STATEMENT OF THE COMPANY AD PLASTIK



D

# ISSUER'S GENERAL DATA

## ANNEX 1

| | | | |
|---|---|---|---|
| Reporting period: | **1.1.2025** | to | **31.3.2025** |
| Year: | **2025** | Quarter: | **1** |

### QUARTERLY FINANCIAL STATEMENTS

| | | | |
|---|---|---|---|
| Registration number (MB): | **03440494** | Issuer's home Member State code: | **HR** |
| Entity's registration number (MBS): | **060007090** | | |
| Personal identification number (OIB): | **48351740621** | LEI: | 549300NFX18SRZHNT751 |
| Institution code: | **382** | | |
| Name of the issuer: | **AD PLASTIK d.d.** | | |
| Postcode and town: | **21210** | Solin | |
| Street and house number: | **Matoševa 8** | | |
| E-mail address: | **informacije@adplastik.hr** | | |
| Web address: | **www.adplastik.hr** | | |
| Number of employees (end of the reporting period): | **1130** | | |
| Consolidated report: | **KN** | *(KN-not consolidated/KD-consolidated)* | |
| Audited: | **RN** | *(RN-not audited/RD-audited)* | |

| | | |
|---|---|---|
| Bookkeeping firm: | **NO** | *(Yes/No)* |
| Contact person: | **Jurun Krešimir** | *(only name and surname of the contact person)* |
| Telephone: | **021/206-663** | |
| E-mail address: | **kresimir.jurun@adplastik.hr** | |
| Audit firm: | | *(name of the audit firm)* |
| Certified auditor: | | *(name and surname)* |

# BALANCE SHEET

balance as at 31.3.2025, submitter: AD Plastik d.d. (in EUR)

| Item | ADP code | Last day of the preceding business year | At the reporting date of the current period |
|---|---|---|---|
| 1 | 2 | 3 | 4 |
| **ASSETS** | | | |
| **A RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID** | **001** | **0** | **0** |
| **B FIXED ASSETS** (ADP 003+010+020+031+036) | **002** | **115,790,001** | **113,581,213** |
| **I. INTANGIBLE ASSETS** (ADP 004 to 009) | **003** | **9,278,055** | **8,970,373** |
| 1. Research and development | 004 | 6,008,393 | 5,563,441 |
| 2. Concessions, patents, licences, trademarks, software and other rights | 005 | 140,415 | 124,003 |
| 3. *Goodwill* | 006 | 0 | 0 |
| 4. Advances for the purchase of intangible assets | 007 | 0 | 0 |
| 5. Intangible assets in preparation | 008 | 3,123,521 | 3,277,668 |
| 6. Other intangible assets | 009 | 5,726 | 5,261 |
| **II TANGIBLE ASSETS** (ADP 011 to 019) | **010** | **74,430,896** | **72,831,163** |
| 1. Land | 011 | 17,365,617 | 17,365,617 |
| 2. Buildings | 012 | 23,548,739 | 23,375,840 |
| 3. Plant and equipment | 013 | 21,672,755 | 20,484,502 |
| 4. Tools, working inventory and transportation assets | 014 | 3,969,001 | 3,763,591 |
| 5. Biological assets | 015 | 0 | 0 |
| 6. Advances for the purchase of tangible assets | 016 | 0 | 0 |
| 7. Tangible assets in preparation | 017 | 2,511,367 | 2,730,188 |
| 8. Other tangible assets | 018 | 2,146,229 | 1,904,053 |
| 9. Investment property | 019 | 3,217,188 | 3,207,372 |
| **III FIXED FINANCIAL ASSETS** (ADP 021 to 030) | **020** | **26,695,953** | **26,394,580** |
| 1. Investments in holdings (shares) of undertakings within the group | 021 | 10,099,527 | 10,099,527 |
| 2. Investments in other securities of undertakings within the group | 022 | 0 | 0 |
| 3. Loans, deposits, etc. to undertakings within the group | 023 | 13,709,021 | 13,407,648 |
| 4. Investments in holdings (shares) of companies linked by virtue of participating interests | 024 | 2,887,405 | 2,887,405 |
| 5. Investment in other securities of companies linked by virtue of participating interests | 025 | 0 | 0 |
| 6. Loans, deposits etc. to companies linked by virtue of participating interests | 026 | 0 | 0 |
| 7. Investments in securities | 027 | 0 | 0 |
| 8. Loans, deposits, etc. given | 028 | 0 | 0 |
| 9. Other investments accounted for using the equity method | 029 | 0 | 0 |
| 10. Other fixed financial assets | 030 | 0 | 0 |
| **IV RECEIVABLES** (ADP 032 to 035) | **031** | **2,221,566** | **2,221,566** |
| 1. Receivables from undertakings within the group | 032 | 2,221,566 | 2,221,566 |
| 2. Receivables from companies linked by virtue of participating interests | 033 | 0 | 0 |
| 3. Customer receivables | 034 | 0 | 0 |
| 4. Other receivables | 035 | 0 | 0 |
| **V DEFERRED TAX ASSETS** | **036** | **3,163,531** | **3,163,531** |

# BALANCE SHEET

balance as at 31.3.2025, submitter: AD Plastik d.d. (in EUR)

| | Item | ADP code | Last day of the preceding business year | At the reporting date of the current period |
|---|---|---|---|---|
| | 1 | 2 | 3 | 4 |
| C | **CURRENT ASSETS** (ADP 038+046+053+063) | **037** | **41,500,447** | **41,029,561** |
| I | **INVENTORIES** (ADP 039 to 045) | **038** | **11,294,327** | **9,474,700** |
| | 1. Raw materials and consumables | 039 | 6,447,952 | 5,268,843 |
| | 2. Work in progress | 040 | 1,071,089 | 1,086,200 |
| | 3. Finished goods | 041 | 1,817,904 | 1,561,702 |
| | 4. Merchandise | 042 | 1,362,358 | 793,081 |
| | 5. Advances for inventories | 043 | 595,024 | 764,874 |
| | 6. Fixed assets held for sale | 044 | 0 | 0 |
| | 7. Biological assets | 045 | 0 | 0 |
| II | **RECEIVABLES** (ADP 047 to 052) | **046** | **23,892,746** | **24,737,730** |
| | 1. Receivables from undertakings within the group | 047 | 4,599,104 | 4,487,635 |
| | 2. Receivables from companies linked by virtue of participating interests | 048 | 4,744,454 | 3,274,635 |
| | 3. Customer receivables | 049 | 12,572,559 | 15,193,001 |
| | 4. Receivables from employees and members of the undertaking | 050 | 8,863 | 13,743 |
| | 5. Receivables from government and other institutions | 051 | 1,644,738 | 1,495,803 |
| | 6. Other receivables | 052 | 323,028 | 272,913 |
| III | **CURRENT FINANCIAL ASSETS** (ADP 054 to 062) | **053** | **3,267,354** | **3,150,273** |
| | 1. Investments in holdings (shares) of undertakings within the group | 054 | 0 | 0 |
| | 2. Investments in other securities of undertakings within the group | 055 | 0 | 0 |
| | 3. Loans, deposits, etc. to undertakings within the group | 056 | 3,267,354 | 3,150,273 |
| | 4. Investments in holdings (shares) of companies linked by virtue of participating interests | 057 | 0 | 0 |
| | 5. Investment in other securities of companies linked by virtue of participating interests | 058 | 0 | 0 |
| | 6. Loans, deposits etc. to companies linked by virtue of participating interests | 059 | 0 | 0 |
| | 7. Investments in securities | 060 | 0 | 0 |
| | 8. Loans, deposits, etc. given | 061 | 0 | 0 |
| | 9. Other financial assets | 062 | 0 | 0 |
| IV | **CASH AT BANK AND IN HAND** | **063** | **3,046,020** | **3,666,858** |
| D | **PREPAID EXPENSES AND ACCRUED INCOME** | **064** | **800,592** | **590,312** |
| E | **TOTAL ASSETS** (ADP 001+002+037+064) | **065** | **158,091,040** | **155,201,086** |
| F | **OFF-BALANCE SHEET ITEMS** | **066** | **9,222,292** | **7,743,013** |

# BALANCE SHEET

balance as at 31.3.2025, submitter: AD Plastik d.d. (in EUR)

| Item | ADP code | Last day of the preceding business year | At the reporting date of the current period |
|---|---|---|---|
| 1 | 2 | 3 | 4 |
| **LIABILITIES** | | | |
| **A CAPITAL AND RESERVES** (ADP 068 to 070+076+077+083+086+089) | **067** | **91,544,741** | **92,560,423** |
| **I INITIAL (SUBSCRIBED) CAPITAL** | **068** | **54,594,592** | **54,594,592** |
| **II CAPITAL RESERVES** | **069** | **25,839,403** | **25,839,403** |
| **III RESERVES FROM PROFIT** (ADP 071+072-073+074+075) | **070** | **9,923,041** | **9,923,041** |
| 1. Legal reserves | 071 | 813,439 | 813,439 |
| 2. Reserves for treasury shares | 072 | 793,595 | 793,595 |
| 3. Treasury shares and holdings (deductible item) | 073 | -793,595 | -793,595 |
| 4. Statutory reserves | 074 | 0 | 0 |
| 5. Other reserves | 075 | 9,109,602 | 9,109,602 |
| **IV REVALUATION RESERVES** | **076** | **0** | **0** |
| **V FAIR VALUE RESERVES AND OTHER** (ADP 078 to 082) | **077** | **0** | **0** |
| 1. Financial assets at fair value through other comprehensive income (i.e. available for sale) | 078 | 0 | 0 |
| 2. Cash flow hedge - effective portion | 079 | 0 | 0 |
| 3. Hedge of a net investment in a foreign operation - effective portion | 080 | 0 | 0 |
| 4. Other fair value reserves | 081 | 0 | 0 |
| 5. Exchange differences arising from the translation of foreign operations (consolidation) | 082 | 0 | 0 |
| **VI RETAINED PROFIT OR LOSS BROUGHT FORWARD** (ADP 084-085) | 083 | **789,991** | **1,187,705** |
| 1. Retained profit | 084 | 789,991 | 1,187,705 |
| 2. Loss brought forward | 085 | 0 | 0 |
| **VII PROFIT OR LOSS FOR THE BUSINESS YEAR** (ADP 087-088) | **086** | **397,714** | **1,015,682** |
| 1. Profit for the business year | 087 | 397,714 | 1,015,682 |
| 2. Loss for the business year | 088 | 0 | 0 |
| **VIII MINORITY (NON-CONTROLLING) INTEREST** | **089** | **0** | **0** |
| **B PROVISIONS** (ADP 091 to 096) | **090** | **369,303** | **369,303** |
| 1. Provisions for pensions, termination benefits and similar obligations | 091 | 216,434 | 216,434 |
| 2. Provisions for tax liabilities | 092 | 0 | 0 |
| 3. Provisions for ongoing legal cases | 093 | 0 | 0 |
| 4. Provisions for renewal of natural resources | 094 | 0 | 0 |
| 5. Provisions for warranty obligations | 095 | 0 | 0 |
| 6. Other provisions | 096 | 152,869 | 152,869 |

# BALANCE SHEET

balance as at 31.3.2025, submitter: AD Plastik d.d. (in EUR)

| Item | ADP code | Last day of the preceding business year | At the reporting date of the current period |
|---|---|---|---|
| 1 | 2 | 3 | 4 |
| **C LONG-TERM LIABILITIES** (ADP 098 to 108) | 097 | **17,765,415** | **24,835,804** |
| 1. Liabilities to undertakings within the group | 098 | 0 | 0 |
| 2. Liabilities for loans, deposits, etc. of undertakings within the group | 099 | 0 | 0 |
| 3. Liabilities to companies linked by virtue of participating interests | 100 | 0 | 0 |
| 4. Liabilities for loans, deposits etc. of companies linked by virtue of participating interests | 101 | 0 | 0 |
| 5. Liabilities for loans, deposits etc. | 102 | 0 | 0 |
| 6. Liabilities to banks and other financial institutions | 103 | 16,178,242 | 23,406,800 |
| 7. Liabilities for advance payments | 104 | 0 | 0 |
| 8. Liabilities to suppliers | 105 | 0 | 0 |
| 9. Liabilities for securities | 106 | 0 | 0 |
| 10. Other long-term liabilities | 107 | 1,200,852 | 1,042,683 |
| 11. Deferred tax liability | 108 | 386,321 | 386,321 |
| **D SHORT-TERM LIABILITIES** (ADP 110 to 123) | 109 | **47,781,791** | **37,077,760** |
| 1. Liabilities to undertakings within the group | 110 | 1,627,532 | 1,929,007 |
| 2. Liabilities for loans, deposits, etc. of undertakings within the group | 111 | 0 | 0 |
| 3. Liabilities to companies linked by virtue of participating interests | 112 | 12,595 | 19,831 |
| 4. Liabilities for loans, deposits etc. of companies linked by virtue of participating interests | 113 | 0 | 0 |
| 5. Liabilities for loans, deposits etc. | 114 | 1,904,117 | 1,916,800 |
| 6. Liabilities to banks and other financial institutions | 115 | 22,561,559 | 14,623,125 |
| 7. Liabilities for advance payments | 116 | 877,947 | 1,763,113 |
| 8. Liabilities to suppliers | 117 | 16,360,461 | 12,859,155 |
| 9. Liabilities for securities | 118 | 0 | 0 |
| 10. Liabilities to employees | 119 | 1,349,880 | 2,072,522 |
| 11. Taxes, contributions and similar liabilities | 120 | 1,213,231 | 109,369 |
| 12. Liabilities arising from the share in the result | 121 | 22,349 | 22,349 |
| 13. Liabilities arising from fixed assets held for sale | 122 | 0 | 0 |
| 14. Other short-term liabilities | 123 | 1,852,120 | 1,762,489 |
| **E ACCRUALS AND DEFERRED INCOME** | 124 | **629,790** | **357,796** |
| **F TOTAL – LIABILITIES** (ADP 067+090+097+109+124) | 125 | **158,091,040** | **155,201,086** |
| **G OFF-BALANCE SHEET ITEMS** | 126 | **9,222,292** | **7,743,013** |

# STATEMENT OF PROFIT AND LOSS

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik d.d. (in EUR)

| | Item | ADP code | Same period of the previous year | | Current period | |
|---|---|---|---|---|---|---|
| | | | Cumulative | Quarter | Cumulative | Quarter |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| I | **OPERATING INCOME** (ADP 002 to 006) | **001** | **34,146,280** | **34,146,280** | **26,508,903** | **26,508,903** |
| | 1. Income from sales with undertakings within the Group | 002 | 927,476 | 927,476 | 783,380 | 783,380 |
| | 2. Income from sales (outside Group) | 003 | 31,599,250 | 31,599,250 | 25,190,354 | 25,190,354 |
| | 3. Income from the use of own products, goods and services | 004 | 15,934 | 15,934 | 0 | 0 |
| | 4. Other operating income with undertakings within the Group | 005 | 1,178,514 | 1,178,514 | 59,408 | 59,408 |
| | 5. Other operating income (outside the Group) | 006 | 425,106 | 425,106 | 475,761 | 475,761 |
| II | **OPERATING EXPENSES** (ADP 008+009+013+017+018+019+022+029) | **007** | **33,130,109** | **33,130,109** | **25,886,730** | **25,886,730** |
| | 1. Changes in inventories of work in progress and finished goods | 008 | 293,183 | 293,183 | 240,842 | 240,842 |
| | **2. Material costs** (ADP 010 to 012) | **009** | **24,674,158** | **24,674,158** | **16,512,261** | **16,512,261** |
| | a) Costs of raw materials and consumables | 010 | 11,883,246 | 11,883,246 | 12,001,071 | 12,001,071 |
| | b) Costs of goods sold | 011 | 10,870,549 | 10,870,549 | 2,855,331 | 2,855,331 |
| | c) Other external costs | 012 | 1,920,363 | 1,920,363 | 1,655,859 | 1,655,859 |
| | **3. Staff costs** (ADP 014 to 016) | **013** | **4,946,943** | **4,946,943** | **5,805,228** | **5,805,228** |
| | a) Net salaries and wages | 014 | 3,149,690 | 3,149,690 | 4,394,282 | 4,394,282 |
| | b) Tax and contributions from salary costs | 015 | 1,163,984 | 1,163,984 | 916,838 | 916,838 |
| | c) Contributions on salaries | 016 | 633,269 | 633,269 | 494,108 | 494,108 |
| | 4. Depreciation | 017 | 1,793,410 | 1,793,410 | 2,254,623 | 2,254,623 |
| | 5. Other costs | 018 | 1,340,103 | 1,340,103 | 1,043,412 | 1,043,412 |
| | **6. Value adjustments** (ADP 020+021) | **019** | **0** | **0** | **0** | **0** |
| | a) fixed assets other than financial assets | 020 | 0 | 0 | 0 | 0 |
| | b) current assets other than financial assets | 021 | 0 | 0 | 0 | 0 |
| | **7. Provisions** (ADP 023 to 028) | **022** | **0** | **0** | **0** | **0** |
| | a) Provisions for pensions, termination benefits and similar obligations | 023 | 0 | 0 | 0 | 0 |
| | b) Provisions for tax liabilities | 024 | 0 | 0 | 0 | 0 |
| | c) Provisions for ongoing legal cases | 025 | 0 | 0 | 0 | 0 |
| | d) Provisions for renewal of natural resources | 026 | 0 | 0 | 0 | 0 |
| | e) Provisions for warranty obligations | 027 | 0 | 0 | 0 | 0 |
| | f) Other provisions | 028 | 0 | 0 | 0 | 0 |
| | 8. Other operating expenses | 029 | 82,312 | 82,312 | 30,364 | 30,364 |

# STATEMENT OF PROFIT AND LOSS

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik d.d. (in EUR)

| | Item | ADP code | Same period of the previous year | | Current period | |
|---|---|---|---|---|---|---|
| | | | Cumulative | Quarter | Cumulative | Quarter |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| III | **FINANCIAL INCOME** (ADP 031 to 040) | **030** | **154,243** | **154,243** | **816,688** | **816,688** |
| | 1. Income from investments in holdings (shares) of undertakings within the Group | 031 | 0 | 0 | 0 | 0 |
| | 2. Income from investments in holdings (shares) of companies linked by virtue of participating interests | 032 | 0 | 0 | 618,257 | 618,257 |
| | 3. Income from other long-term financial investment and loans granted to undertakings within the Group | 033 | 0 | 0 | 0 | 0 |
| | 4. Other interest income from operations with undertakings within the Group | 034 | 154,215 | 154,215 | 197,185 | 197,185 |
| | 5. Exchange rate differences and other financial income from operations with undertakings within the Group | 035 | 0 | 0 | 0 | 0 |
| | 6. Income from other long-term financial investments and loans | 036 | 0 | 0 | 0 | 0 |
| | 7. Other interest income | 037 | 28 | 28 | 13 | 13 |
| | 8. Exchange rate differences and other financial income | 038 | 0 | 0 | 1,233 | 1,233 |
| | 9. Unrealised gains (income) from financial assets | 039 | 0 | 0 | 0 | 0 |
| | 10. Other financial income | 040 | 0 | 0 | 0 | 0 |
| IV | **FINANCIAL EXPENSES** (ADP 042 to 048) | **041** | **313,704** | **313,704** | **323,823** | **323,823** |
| | 1. Interest expenses and similar expenses with undertakings within the Group | 042 | 0 | 0 | 0 | 0 |
| | 2. Exchange rate differences and other expenses from operations with undertakings within the Group | 043 | 0 | 0 | 0 | 0 |
| | 3. Interest expenses and similar expenses | 044 | 313,124 | 313,124 | 323,292 | 323,292 |
| | 4. Exchange rate differences and other expenses | 045 | 580 | 580 | 531 | 531 |
| | 5. Unrealised losses (expenses) from financial assets | 046 | 0 | 0 | 0 | 0 |
| | 6. Value adjustments of financial assets (net) | 047 | 0 | 0 | 0 | 0 |
| | 7. Other financial expenses | 048 | 0 | 0 | 0 | 0 |
| V | **SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS** | **049** | **0** | **0** | **0** | **0** |
| VI | **SHARE IN PROFIT FROM JOINT VENTURES** | **050** | **0** | **0** | **0** | **0** |
| VII | **SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST** | **051** | **0** | **0** | **0** | **0** |
| VIII | **SHARE IN LOSS OF JOINT VENTURES** | **052** | **0** | **0** | **0** | **0** |
| IX | **TOTAL INCOME** (ADP 001+030+049 +050) | **053** | **34,300,523** | **34,300,523** | **27,325,591** | **27,325,591** |
| X | **TOTAL EXPENDITURE** (ADP 007+041+051 + 052) | **054** | **33,443,813** | **33,443,813** | **26,210,553** | **26,210,553** |

# STATEMENT OF PROFIT AND LOSS

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik d.d. (in EUR)

| | Item | ADP code | Same period of the previous year | | Current period | |
|---|---|---|---|---|---|---|
| | | | Cumulative | Quarter | Cumulative | Quarter |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| XI | **PRE-TAX PROFIT OR LOSS** (ADP 053-054) | **055** | **856,710** | **856,710** | **1,115,038** | **1,115,038** |
| | 1. Pre-tax profit (ADP 053-054) | 056 | 856,710 | 856,710 | 1,115,038 | 1,115,038 |
| | 2. Pre-tax loss (ADP 054-053) | 057 | 0 | 0 | 0 | 0 |
| XII | **INCOME TAX** | **058** | **0** | **0** | **99,356** | **99,356** |
| XIII | **PROFIT OR LOSS FOR THE PERIOD** (ADP 055-059) | **059** | **856,710** | **856,710** | **1,015,682** | **1,015,682** |
| | 1. Profit for the period (ADP 055-059) | 060 | 856,710 | 856,710 | 1,015,682 | 1,015,682 |
| | 2. Loss for the period (ADP 059-055) | 061 | 0 | 0 | 0 | 0 |
| **DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)** | | | | | | |
| XIV | **PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS** (ADP 063-064) | **062** | **0** | **0** | **0** | **0** |
| | 1. Pre-tax profit from discontinued operations | 063 | 0 | 0 | 0 | 0 |
| | 2. Pre-tax loss on discontinued operations | 064 | 0 | 0 | 0 | 0 |
| XV | **INCOME TAX OF DISCONTINUED OPERATIONS** | **065** | **0** | **0** | **0** | **0** |
| | 1. Discontinued operations profit for the period (ADP 062-065) | 066 | 0 | 0 | 0 | 0 |
| | 2. Discontinued operations loss for the period (ADP 065-062) | 067 | 0 | 0 | 0 | 0 |
| **TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)** | | | | | | |
| XVI | **PRE-TAX PROFIT OR LOSS** (ADP 055-+062) | **068** | **0** | **0** | **0** | **0** |
| | 1. Pre-tax profit (ADP 068) | 069 | 0 | 0 | 0 | 0 |
| | 2. Pre-tax loss (ADP 068) | 070 | 0 | 0 | 0 | 0 |
| XVII | **INCOME TAX** (ADP 058+065) | **071** | **0** | **0** | **0** | **0** |
| XVIII | **PROFIT OR LOSS FOR THE PERIOD** (ADP 068-071) | **072** | **0** | **0** | **0** | **0** |
| | 1. Profit for the period (ADP 068-071) | 073 | 0 | 0 | 0 | 0 |
| | 2. Loss for the period (ADP 071-068) | 074 | 0 | 0 | 0 | 0 |
| **APPENDIX to the P&L (to be filled in by undertakings that draw up consolidated annual financial statements)** | | | | | | |
| XIX | **PROFIT OR LOSS FOR THE PERIOD** (ADP 076+077) | **075** | **0** | **0** | **0** | **0** |
| | 1. Attributable to owners of the parent | 076 | 0 | 0 | 0 | 0 |
| | 2. Attributable to minority (non-controlling) interest | 077 | 0 | 0 | 0 | 0 |
| **STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)** | | | | | | |
| I | **PROFIT OR LOSS FOR THE PERIOD** | **078** | **856,710** | **856,710** | **1,015,682** | **1,015,682** |
| II | **OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX** (ADP 80+ 87) | **079** | **0** | **0** | **0** | **0** |

# STATEMENT OF PROFIT AND LOSS

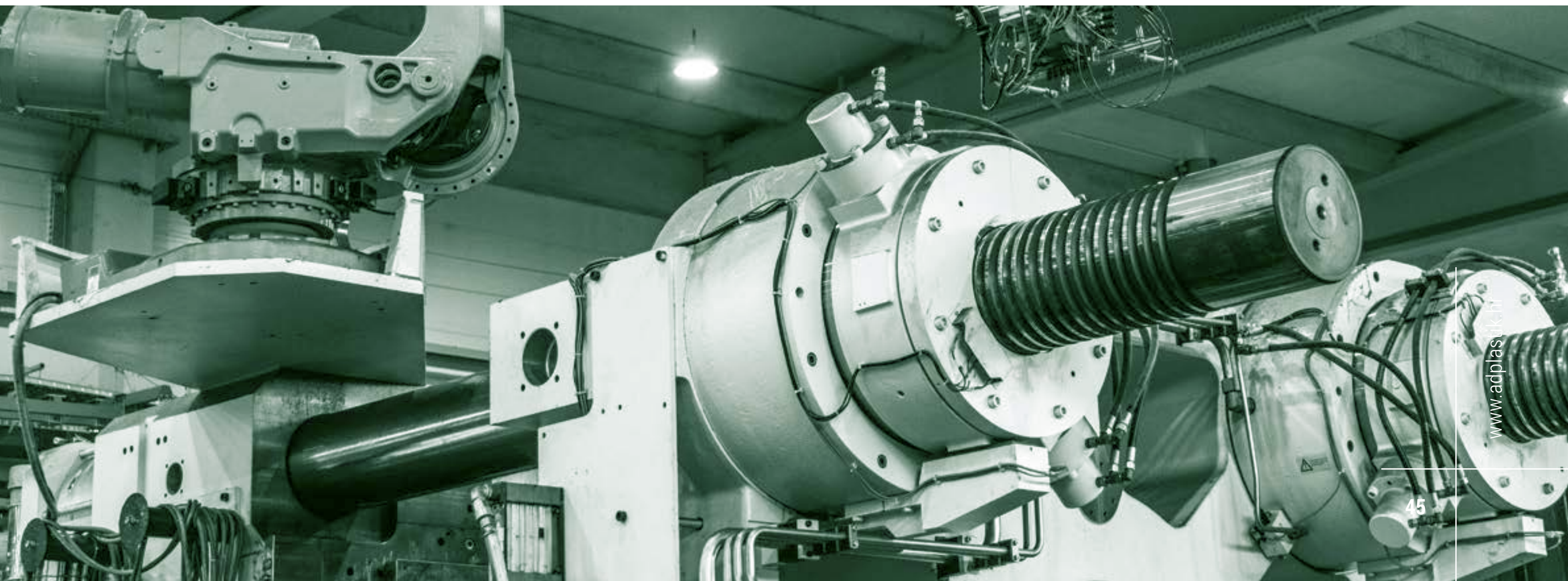
for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik d.d. (in EUR)

| | Item | ADP code | Same period of the previous year | | Current period | |
|---|---|---|---|---|---|---|
| | | | Cumulative | Quarter | Cumulative | Quarter |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| III | **Items that will not be reclassified to profit or loss** (ADP 081 to 085) | **080** | **0** | **0** | **0** | **0** |
| | 1. Changes in revaluation reserves of fixed tangible and intangible assets | 081 | 0 | 0 | 0 | 0 |
| | 2. Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income | 082 | 0 | 0 | 0 | 0 |
| | 3. Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk | 083 | 0 | 0 | 0 | 0 |
| | 4. Actuarial gains/losses on the defined benefit obligation | 084 | 0 | 0 | 0 | 0 |
| | 5. Other items that will not be reclassified | 085 | 0 | 0 | 0 | 0 |
| | 6. Income tax relating to items that will not be reclassified | 086 | 0 | 0 | 0 | 0 |
| IV | **Items that may be reclassified to profit or loss** (ADP 088 to 095) | **087** | **0** | **0** | **0** | **0** |
| | 1. Exchange rate differences from translation of foreign operations | 088 | 0 | 0 | 0 | 0 |
| | 2. Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income | 089 | 0 | 0 | 0 | 0 |
| | 3. Profit or loss arising from effective cash flow hedging | 090 | 0 | 0 | 0 | 0 |
| | 4. Profit or loss arising from effective hedge of a net investment in a foreign operation | 091 | 0 | 0 | 0 | 0 |
| | 5. Share in other comprehensive income/loss of companies linked by virtue of participating interests | 092 | 0 | 0 | 0 | 0 |
| | 6. Changes in fair value of the time value of option | 093 | 0 | 0 | 0 | 0 |
| | 7. Changes in fair value of forward elements of forward contracts | 094 | 0 | 0 | 0 | 0 |
| | 8. Other items that may be reclassified to profit or loss | 095 | 0 | 0 | 0 | 0 |
| | 9. Income tax relating to items that may be reclassified to profit or loss | 096 | 0 | 0 | 0 | 0 |
| V | **NET OTHER COMPREHENSIVE INCOME OR LOSS** (ADP 080+087- 086 - 096) | **097** | **0** | **0** | **0** | **0** |
| VI | **COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD** (ADP 078+097) | **098** | **856,710** | **856,710** | **1,015,682** | **1,015,682** |
| **APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)** | | | | | | |
| VII | **COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD** (ADP 100+101) | **099** | **0** | **0** | **0** | **0** |
| | 1. Attributable to owners of the parent | 100 | 0 | 0 | 0 | 0 |
| | 2. Attributable to minority (non-controlling) interest | 101 | 0 | 0 | 0 | 0 |

# STATEMENT OF CASH FLOWS (INDIRECT METHOD)

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik d.d. (in EUR)

| Item | ADP code | Same period of the previous year | Current period |
|---|---|---|---|
| 1 | 2 | 3 | 4 |
| **CASH FLOW FROM OPERATING ACTIVITIES** | | | |
| 1. Pre-tax profit | 001 | 856,710 | 1,115,038 |
| **2. Adjustments** (ADP 003 to 010) | **002** | **8,721,755** | **1,341,875** |
| a) Depreciation | 003 | 1,793,410 | 2,254,623 |
| b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets | 004 | -1,339,360 | -419,992 |
| c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets | 005 | 0 | 0 |
| d) Interest and dividend income | 006 | -154,243 | -815,455 |
| e) Interest expenses | 007 | 313,124 | 323,292 |
| f) Provisions | 008 | 0 | 0 |
| g) Exchange rate differences (unrealised) | 009 | 141 | -593 |
| h) Other adjustments for non-cash transactions and unrealised gains and losses | 010 | 8,108,683 | 0 |
| **I. Cash flow increase or decrease before changes in working capital** (ADP 001+002) | **011** | **9,578,465** | **2,456,913** |
| **3. Changes in the working capital** (ADP 013 to 016) | **012** | **-7,231,839** | **-2,010,295** |
| a) Increase or decrease in short-term liabilities | 013 | -877,905 | -3,002,432 |
| b) Increase or decrease in short-term receivables | 014 | -5,859,644 | -1,037,768 |
| c) Increase or decrease in inventories | 015 | -494,290 | 1,819,626 |
| d) Other increase or decrease in working capital | 016 | 0 | 210,279 |
| II. Cash from operations (ADP 011+012) | 017 | 2,346,626 | 446,618 |
| 4. Interest paid | 018 | -305,469 | -328,103 |
| 5. Income tax paid | 019 | 0 | 0 |
| **A NET CASH FLOW FROM OPERATING ACTIVITIES** (ADP 017 to 019) | **020** | **2,041,157** | **118,515** |



# STATEMENT OF CASH FLOWS (INDIRECT METHOD)

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik d.d. (in EUR)

| | Item | ADP code | Same period of the previous year | Current period |
|---|---|---|---|---|
| | 1 | 2 | 3 | 4 |
| | **CASH FLOW FROM INVESTMENT ACTIVITIES** | | | |
| | 1. Cash receipts from sales of fixed tangible and intangible assets | 021 | 500,000 | 0 |
| | 2. Cash receipts from sales of financial instruments | 022 | 0 | 0 |
| | 3. Interest received | 023 | 28 | 13 |
| | 4. Dividends received | 024 | 0 | 1,732,996 |
| | 5. Cash receipts from repayment of loans and deposits | 025 | 606,260 | 502,473 |
| | 6. Other cash receipts from investment activities | 026 | 0 | 0 |
| | **III. Total cash receipts from investment activities** (ADP 021 to 026) | **027** | **1,106,288** | **2,235,482** |
| | 1. Cash payments for the purchase of fixed tangible and intangible assets | 028 | -2,204,317 | -735,301 |
| | 2. Cash payments for the acquisition of financial instruments | 029 | 0 | 0 |
| | 3. Cash payments for loans and deposits for the period | 030 | 0 | 0 |
| | 4. Acquisition of a subsidiary, net of cash acquired | 031 | 0 | 0 |
| | 5. Other cash payments from investment activities | 032 | 0 | 0 |
| | **IV. Total cash payments from investment activities** (ADP 028 to 032) | **033** | **-2,204,317** | **-735,301** |
| **B** | **NET CASH FLOW FROM INVESTMENT ACTIVITIES** (ADP 027 +033) | **034** | **-1,098,029** | **1,500,181** |
| | **CASH FLOW FROM FINANCING ACTIVITIES** | | | |
| | 1. Cash receipts from the increase in initial (subscribed) capital | 035 | 0 | 0 |
| | 2. Cash receipts from the issue of equity financial instruments and debt financial instruments | 036 | 0 | 0 |
| | 3. Cash receipts from credit principals, loans and other borrowings | 037 | 4,898,231 | 2,200,000 |
| | 4. Other cash receipts from financing activities | 038 | 0 | 0 |
| | **V. Total cash receipts from financing activities** (ADP 035 to 038) | **039** | **4,898,231** | **2,200,000** |
| | 1. Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments | 040 | -6,885,603 | -4,156,085 |
| | 2. Cash payments for dividends | 041 | 0 | 0 |
| | 3. Cash payments for finance lease | 042 | -110,660 | -240,598 |
| | 4. Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital | 043 | 0 | 0 |
| | 5. Other cash payments from financing activities | 044 | 0 | 0 |
| | **VI. Total cash payments from financing activities** (ADP 040 to 044) | **045** | **-6,996,263** | **-4,396,683** |
| **C** | **NET CASH FLOW FROM FINANCING ACTIVITIES** (ADP 039 +045) | **046** | **-2,098,032** | **-2,196,683** |
| | 1. Unrealised exchange rate differences in respect of cash and cash equivalents | 047 | -141 | -109 |
| **D** | **NET INCREASE OR DECREASE IN CASH FLOWS** (ADP 020+034+046+047) | **048** | **-1,155,045** | **-578,096** |
| E | CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | 049 | 418,519 | 2,044,031 |
| **F** | **CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD** (ADP 048+049) | **050** | **-736,526** | **1,465,935** |

# STATEMENT OF CHANGES IN EQUITY

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik d.d. (in EUR)

| Item | ADP code | Attributable to owners of the parent | | | | | | | | | | | | | | | | Minority (non-controlling) interest | Total capital and reserves |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Initial (subscribed) capital | Capital reserves | Legal reserves | Reserves for treasury shares | Treasury shares and holdings (deductible item) | Statutory reserves | Other reserves | Revaluation reserves | Fair value of financial assets through other comprehensive income (available for sale) | Cash flow hedge - effective portion | Hedge of a net investment in a foreign operation - effective portion | Other fair value reserves | Exchange rate differences from translation of foreign operations | Retained profit / loss brought forward | Profit/loss for the business year | Total attributable to owners of the parent | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 (3 to 6 - 7 + 8 to 17) | 19 | 20 (18+19) |
| **PREVIOUS PERIOD** | | | | | | | | | | | | | | | | | | | |
| 1. Balance on the first day of the previous business year | 01 | 54,594,592 | 25,884,472 | 813,439 | 2,772,641 | 871,127 | 0 | 6,880,988 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,039,559 | **91,114,564** | 0 | **91,114,564** |
| 2. Changes in accounting policies | 02 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 3. Correction of errors | 03 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| **4. Balance on the first day of the previous business year (restated)** (ADP 01 to 03) | **04** | **54,594,592** | **25,884,472** | **813,439** | **2,772,641** | **871,127** | **0** | **6,880,988** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **1,039,559** | **91,114,564** | **0** | **91,114,564** |
| 5. Profit/loss of the period | 05 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 856,710 | **856,710** | 0 | **856,710** |
| 6. Exchange rate differences from translation of foreign operations | 06 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 7. Changes in revaluation reserves of fixed tangible and intangible assets | 07 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 8. Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale) | 08 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 9. Profit or loss arising from effective cash flow hedge | 09 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 10. Profit or loss arising from effective hedge of a net investment in a foreign operation | 10 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 11. Share in other comprehensive income/loss of companies linked by virtue of participating interests | 11 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 12. Actuarial gains/losses on the defined benefit obligation | 12 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 13. Other changes in equity unrelated to owners | 13 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 14. Tax on transactions recognised directly in equity | 14 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |

# STATEMENT OF CHANGES IN EQUITY

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik d.d. (in EUR)

| Item | ADP code | Attributable to owners of the parent | | | | | | | | | | | | | | | | Minority (non-controlling) interest | Total capital and reserves |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Initial (subscribed) capital | Capital reserves | Legal reserves | Reserves for treasury shares | Treasury shares and holdings (deductible item) | Statutory reserves | Other reserves | Revaluation reserves | Fair value of financial assets through other comprehensive income (available for sale) | Cash flow hedge - effective portion | Hedge of a net investment in a foreign operation - effective portion | Other fair value reserves | Exchange rate differences from translation of foreign operations | Retained profit / loss brought forward | Profit/loss for the business year | Total attributable to owners of the parent | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 (3 to 6 - 7 + 8 to 17) | 19 | 20 (18+19) |
| 15. Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit) | 15 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 16. Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure | 16 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 17. Decrease in initial (subscribed) capital arising from the reinvestment of profit | 17 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 18. Redemption of treasury shares/holdings | 18 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 19. Payments from members/shareholders | 19 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 20. Payment of share in profit/dividend | 20 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 21. Other distributions and payments to members/shareholders | 21 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 22. Transfer to reserves according to the annual schedule | 22 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,039,559 | -1,039,559 | **0** | 0 | **0** |
| 23. Increase in reserves arising from the pre-bankruptcy settlement procedure | 23 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| **24. Balance on the last day of the previous business year reporting period** (ADP 04 to 23) | **24** | **54,594,592** | **25,884,472** | **813,439** | **2,772,641** | **871,127** | **0** | **6,880,988** | **0** | **0** | **0** | **0** | **0** | **0** | **1,039,559** | **856,710** | **91,971,274** | **0** | **91,971,274** |
| **APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)** | | | | | | | | | | | | | | | | | | | |
| **I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX** (ADP 06 to 14) | **25** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** |
| **II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD** (ADP 05+25) | **26** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **856,710** | **856,710** | **0** | **856,710** |
| **III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY** (ADP 15 to 23) | **27** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **1,039,559** | **-1,039,559** | **0** | **0** | **0** |

# STATEMENT OF CHANGES IN EQUITY

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik d.d. (in EUR)

| Item | ADP code | Initial (subscribed) capital | Capital reserves | Legal reserves | Reserves for treasury shares | Treasury shares and holdings (deductible item) | Statutory reserves | Other reserves | Revaluation reserves | Fair value of financial assets through other comprehensive income (available for sale) | Cash flow hedge - effective portion | Hedge of a net investment in a foreign operation - effective portion | Other fair value reserves | Exchange rate differences from translation of foreign operations | Retained profit / loss brought forward | Profit/loss for the business year | Total attributable to owners of the parent | Minority (non-controlling) interest | Total capital and reserves |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Attributable to owners of the parent | | | | | | | | | | | | | | | | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 (3 to 6 - 7 + 8 to 17) | 19 | 20 (18+19) |
| **CURRENT PERIOD** | | | | | | | | | | | | | | | | | | | |
| 1. Balance on the first day of the current business year | 28 | 54,594,592 | 25,839,403 | 813,439 | 793,595 | 793,595 | 0 | 9,109,602 | 0 | 0 | 0 | 0 | 0 | 0 | 789,991 | 397,714 | **91,544,741** | 0 | **91,544,741** |
| 2. Changes in accounting policies | 29 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 3. Correction of errors | 30 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| **4. Balance on the first day of the current business year (restated)** (AOP 28 to 30) | **31** | **54,594,592** | **25,839,403** | **813,439** | **793,595** | **793,595** | **0** | **9,109,602** | **0** | **0** | **0** | **0** | **0** | **0** | **789,991** | **397,714** | **91,544,741** | **0** | **91,544,741** |
| 5. Profit/loss of the period | 32 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1,015,682 | **1,015,682** | 0 | **1,015,682** |
| 6. Exchange rate differences from translation of foreign operations | 33 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 7. Changes in revaluation reserves of fixed tangible and intangible assets | 34 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 8. Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale) | 35 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 9. Profit or loss arising from effective cash flow hedge | 36 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 10. Profit or loss arising from effective hedge of a net investment in a foreign operation | 37 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 11. Share in other comprehensive income/ loss of companies linked by virtue of participating interests | 38 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 12. Actuarial gains/losses on the defined benefit obligation | 39 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 13. Other changes in equity unrelated to owners | 40 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 14. Tax on transactions recognised directly in equity | 41 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |

# STATEMENT OF CHANGES IN EQUITY

for the period 1.1.2025 to 31.3.2025
Submitter: AD Plastik d.d. (in EUR)

| Item | ADP code | Attributable to owners of the parent | | | | | | | | | | | | | | | | Minority (non-controlling) interest | Total capital and reserves |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Initial (subscribed) capital | Capital reserves | Legal reserves | Reserves for treasury shares | Treasury shares and holdings (deductible item) | Statutory reserves | Other reserves | Revaluation reserves | Fair value of financial assets through other comprehensive income (available for sale) | Cash flow hedge - effective portion | Hedge of a net investment in a foreign operation - effective portion | Other fair value reserves | Exchange rate differences from translation of foreign operations | Retained profit / loss brought forward | Profit/loss for the business year | Total attributable to owners of the parent | | |
| 1 | 2 | 3 | 4 | 5 | 6 | 7 | 8 | 9 | 10 | 11 | 12 | 13 | 14 | 15 | 16 | 17 | 18 (3 to 6 - 7 + 8 to 17) | 19 | 20 (18+19) |
| 15. Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit) | 42 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 16. Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure | 43 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 17. Decrease in initial (subscribed) capital arising from the reinvestment of profit | 44 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 18. Redemption of treasury shares/holdings | 45 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 19. Payments from members/shareholders | 46 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 20. Payment of share in profit/dividend | 47 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 21. Other distributions and payments to members/shareholders | 48 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| 22. Carryforward per annual plane | 49 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 397,714 | -397,714 | **0** | 0 | **0** |
| 23. Increase in reserves arising from the pre-bankruptcy settlement procedure | 50 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | **0** | 0 | **0** |
| **24. Balance on the last day of the current business year reporting period** (ADP 31 to 50) | **51** | **54,594,592** | **25,839,403** | **813,439** | **793,595** | **793,595** | **0** | **9,109,602** | **0** | **0** | **0** | **0** | **0** | **0** | **1,187,705** | **1,015,682** | **92,560,423** | **0** | **92,560,423** |
| **APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)** | | | | | | | | | | | | | | | | | | | |
| **I. OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX** (ADP 33 to 41) | **52** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** |
| **II. COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD** (ADP 32 do 52) | **53** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **1,015,682** | **1,015,682** | **0** | **1,015,682** |
| **III. TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY** (ADP 42 to 50) | **54** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **0** | **397,714** | **-397,714** | **0** | **0** | **0** |

# NOTES TO FINANCIAL STATEMENTS - QFS

## (DRAWN UP FOR QUARTERLY REPORTING PERIODS)

| | |
|---|---|
| Name of the issuer | **AD Plastik d.d.** |
| Headquarter | **Ul. Antuna Gustava Matoša 8, 21210, Solin, Croatia** |
| OIB (Personal identification number) | **48351740621** |
| MBS | **060007090** |
| Reporting period | **1.1.2025 to 31.3.2025** |

Notes to financial statements are available as part of AD Plastik Group's Unaudited financial statement. Unaudited financial statement is available on Zagreb Stock Exchange website.

AD Plastik Group Integrated annual report for 2024 year is available on Zagreb Stock Exchange website.

Same accounting policies are applied while drawing up financial statements for current reporting period as in the latest annual financial statements.

AD Plastik d.d. has issued corporate guarantees for the needs of subsidiaries in the following amounts: to banks EUR 7,700 thousand and to suppliers EUR 50 thousand.

Amount owed by AD Plastik d.d. and falling due after more than five years amounts to EUR 915 thousand.

The average number of employees of AD Plastik d.d. in the period from 01.01.2025 to 31.03.2025 was 1,123.

In intangible assets in the period from 01.01.2025 to 31.03.2025, the cost of net salaries and wages of EUR 140,654, the cost of taxes and contributions from salaries of EUR 29,347 and the cost of contributions to salaries of EUR 15,816 were capitalized.

In the reporting period, there was no change in deferred tax assets and deferred tax liabilities. Deferred tax assets of AD Plastik d.d. on 31.12.2024 amounts to EUR 3,164 thousand, while the deferred tax liability amounts to EUR 386 thousand.

The difference in cash and cash equivalents in the cash flow statement compared to the financial position statement in the amount of EUR 2,201 thousand refers to the current account overdraft.

# MANAGEMENT'S STATEMENT OF RESPONSIBILITY

Solin, April 2025

The financial statements of AD Plastik Group and the Company AD Plastik d.d. Solin are prepared in accordance with the International Financial Reporting Standards (IFRS) and the Croatian Law on Accounting.

The unaudited consolidated financial statements of AD Plastik Group and the financial statements of the Company AD Plastik d.d. for the period from January 1 to March 31 2025, give a complete and true review of the assets and liabilities, profit and loss, financial position and business activities of the issuers and companies included in the consolidation as a whole.

The management report for the period until March 31 2025, contains an accurate and true display of the development and results of the business activities of the Company with a description of the most significant risks and uncertainties to which the Company is exposed.

**Marinko Došen**
President of the Management Board

**Mladen Peroš**
Member of the Management Board

**Josip Divić**
Member of the Management Board

The Company is registered at the Court Register of the Commercial Court of Split under the Registered Company Number (MBS): 060007090
Company Identification Number (OIB): 48351740621
IBAN: HR04 2340 0091 1101 5371 1, Privredna banka Zagreb d.d., Zagreb

The share capital in the amount of EUR 54,594,592.00 was paid in full.
AD Plastik issued a total of 4,199,584 ordinary shares,
in the nominal amount of EUR 13.00

President of the Management Board: Marinko Došen
Management Board members: Mladen Peroš, Josip Divić
President of the Supervisory Board: Ivica Tolić