



**2025**

**INTERIM REPORT  
BY MANAGEMENT OF  
AD PLASTIK GROUP AND  
AD PLASTIK D.D. SOLIN  
FOR THE FIRST SIX MONTHS**

# AD PLASTIK GROUP AND AD PLASTIK D.D. SOLIN

REPORTS FOR THE PERIOD JANUARY 1, 2025 - JUNE 30, 2025



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The financial statements of all companies within the AD Plastik Group have been prepared on the going concern basis.



The most recent annual financial statements are available on the Zagreb Stock Exchange website at the following link:  
<https://eho.zse.hr/financijski-izvjestaji/view/29545>.

The same accounting policies have been applied in preparing the financial statements for the quarterly reporting period as in the most recent annual financial statements.

# A BRIEF OVERVIEW OF AD PLASTIK GROUP

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# A BRIEF OVERVIEW IN NUMBERS

## AD Plastik Group

OPERATING REVENUE (EUR million)

**75.18**



EBITDA (EUR million)

**9.50**



NET PROFIT (EUR million)

**7.46**



## AD Plastik d.d.

OPERATING REVENUE (EUR million)

**58.44**



EBITDA (EUR million)

**6.90**



NET PROFIT (EUR million)

**2.89**







# COMMENT BY MARINKO DOŠEN, PRESIDENT OF THE MANAGEMENT BOARD

In the first six months of 2025, the AD Plastik Group recorded strong profitability growth, continued operational improvement, and further strengthening of financial stability. The achieved results confirm the quality of the implemented strategy and the company's resilience.

Operating revenue for the reporting period amounted to EUR 75.18 million and was slightly lower compared to the previous year, which was marked by one-off revenue from tool sales. It is important to highlight that revenue from own production increased by 13 percent, thanks to new deals sealed over the past three and a half years, with a total value reaching EUR 500 million. At the same time, EBITDA rose by 45.6 percent and amounted to EUR 9.5 million, with a margin of 12.6 percent. Net profit amounted to EUR 7.46 million, which represents an increase of 309.6 percent compared to the previous year. In the same period, the level of indebtedness was further reduced, confirming a responsible and sustainable financial approach.

In the first six months, new deals worth EUR 126.8 million were contracted, ensuring revenue continuity and long-term sustainability. Intensive quotation processes and negotiations are currently underway with the same customer, which may result in additional contracts later in the year, depending on market conditions and upcoming business decisions.

Looking back, the past five years have been marked by challenges that the global economy and the automotive industry had not faced for a long time – from the pandemic, supply chain disruptions, and the semiconductor crisis to the war in Ukraine, geopolitical instability, and structural changes within the industry itself. Precisely in such an environment, the fact that some indicators today are comparable to those from the record-breaking year of 2019 speaks volumes about the management approach, the effort invested, the adaptability, and the strength of the entire organization.

Strong operational foundations, financial stability, and active market presence form a solid basis for the continuation of positive trends. With already signed deals and open opportunities on key projects, the AD Plastik Group has the potential and capacity for further growth and strengthening of its market position in the European automotive industry.

Marinko Došen  
President of the Management Board

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**B**

# FINANCIAL RESULTS FOR THE SECOND QUARTER OF 2025

AD Plastik Group is comprised of the following companies during the reporting period:

- AD Plastik d.d., Croatia
- AD Plastik Tisza Kft., Hungary
- ADP d.o.o., Serbia
- AD Plastik d.o.o., Slovenia
- AO AD Plastik Togliatti, Russia
- ZAO AD Plastik Kaluga, Russia

(hereinafter: AD Plastik Group)

AD Plastik Group continued its positive financial trends and profitability growth in the second quarter, despite challenging market conditions and expectedly lower revenue compared to the same period of the previous year. As highlighted in our previous report, the decrease in total operating revenue is primarily the result of a strong performance in tool sales last year, which is not present this year. However, these effects have not altered the planned direction of continued profitability and profit growth, as reflected in the achieved results.

In the first half of this year, the positive impacts of previously contracted deals became evident, particularly through the growth in revenue from serial production, improved profitability, higher operational efficiency, and better utilization of production capacities.

The Group's operating revenue for the reporting period amounted to EUR 75.18 million, which is 6.4 percent lower than in the first half of the previous year, while in the parent company it decreased by 6.6 percent and amounted to EUR 58.44 million. However, the revenue structure itself has a significantly positive impact on profitability.

The Group's EBITDA increased by 45.6 percent, reaching EUR 9.5 million, while in the parent company it rose by 51.4 percent to EUR 6.9 million. The Group's EBITDA margin amounted to 12.6 percent, and 11.8 percent in the parent company. These developments are the result of a higher share of revenue from serial production of new projects, accompanied by a simultaneous decline in tool sales revenue.

The Group's net profit rose by as much as 309.6 percent compared to the same period last year, reaching EUR 7.46 million,

which is comparable to the company's record results from 2019. In addition to the increase in the EBITDA margin, the sharp rise in net profit was significantly driven by a higher share of profit from the affiliated company in Romania, as well as positive foreign exchange differences due to the strengthening of the Russian ruble and the Hungarian forint. The parent company recorded a net profit of EUR 2.89 million, an increase of 34.4 percent, although it was also impacted by a lower dividend amount approved by the Romanian affiliate compared to the previous year.

In the upcoming period, production volumes are expected to continue growing for new projects that have entered serial production, which should positively impact revenue, capacity utilization, efficiency, and overall profitability. However, risks related to the slowdown of the automotive industry remain present.

As previously announced, a significant new contract worth EUR 126.8 million was signed during the reporting period, in line with the Group's long-term strategy of diversifying its customer portfolio and strengthening its presence in the European market. In addition to project activities related to the newly secured contract, the development and sales teams continue to work intensively on new quotation activities, which are expected to result in additional contracts later this year.

During this period, the Group also continued its successful deleveraging, as evidenced by the reduction of the company's net financial debt by EUR 5.06 million, or 12.5 percent, compared to the end of the previous year. The majority of the debt reduction relates to the parent company, whose net financial debt decreased by EUR 4.86 million, accompanied by a slight increase in cash. As a reminder, in the first quarter, a successful restructuring of a portion of the financial debt was carried out, which reduced repayment pressure for the current year and improved the maturity structure of liabilities. With continued deleveraging and favorable interest rate trends, further reductions in financing costs are expected in the remainder of the year.

The achieved results confirm the Group's resilience and adaptability in challenging market conditions, as well as the strength of its strategic direction, which ensures continued operational and financial progress. Growth in operational efficiency, a stable financial position, and the development of new deals remain key pillars supporting the Group's path toward long-term and sustainable growth.



# KEY PERFORMANCE INDICATORS

Indicators (in EUR 000)	AD Plastik Group			AD Plastik d.d.		
	2Q 2024	2Q 2025	Index	2Q 2024	2Q 2025	Index
Operating revenue	80,299	75,179	93.6	62,534	58,436	93.4
Sales revenue	77,384	74,022	95.7	59,051	57,426	97.2
Operating expenses	78,845	71,504	90.7	61,779	56,179	90.9
EBITDA*	6,522	9,496	145.6	4,560	6,904	151.4
EBITDA last 4 quarters*	8,457	16,387	193.8	5,009	9,961	198.8
Net profit	1,822	7,461	409.6	2,146	2,885	134.4
NFD*	43,501	35,283	81.1	41,378	32,740	79.1
NFD/EBITDA*	5.14	2.15	41.9	8.26	3.29	39.8
EBITDA margin*	8.12%	12.63%	451 bps	7.29%	11.81%	452 bps
Net profit margin*	2.27%	9.92%	766 bps	3.43%	4.94%	151 bps
ROE*	-0.71%	7.44%	814 bps	1.28%	1.21%	-7 bps
Capex*	7,290	2,415	33.1	6,283	2,183	34.7

\* In addition to the measures defined by International Financial Reporting Standards (IFRS), AD Plastik Group also uses alternative performance measures in its reports. An overview and definition of the measures used in this document are provided in Addendum 1.





# OPERATING EXPENSES

Operating expenses (in EUR 000)	AD Plastik Group			AD Plastik d.d.		
	2Q 2024	2Q 2025	Index	2Q 2024	2Q 2025	Index
<b>OPERATING EXPENSES</b>	<b>78,845</b>	<b>71,504</b>	<b>90.7</b>	<b>61,779</b>	<b>56,179</b>	<b>90.9</b>
Changes in the value of work in process and finished products	86	-56	-65.1	209	28	13.2
Material costs	53,898	44,843	83.2	44,892	36,621	81.6
Staff costs	15,388	16,802	109.2	10,340	11,943	115.5
Amortization	5,068	5,822	114.9	3,804	4,647	122.2
Other costs	2,408	3,566	148.1	2,410	2,528	104.9
Other operating expenses	1,996	528	26.4	124	413	334.0

# NET FINANCIAL RESULT

Net financial result (in EUR 000)	AD Plastik Group			AD Plastik d.d.		
	2Q 2024	2Q 2025	Index	2Q 2024	2Q 2025	Index
<b>FINANCIAL REVENUE</b>	<b>272</b>	<b>965</b>	<b>355.3</b>	<b>2,047</b>	<b>1,626</b>	<b>79.4</b>
Positive exchange rate differences	55	875	1,591.2	-	25	-
Interest income	217	90	41.5	304	365	120.0
Dividends	-	-	-	1,744	1,237	70.9
<b>FINANCIAL EXPENSES</b>	<b>801</b>	<b>714</b>	<b>89.2</b>	<b>657</b>	<b>617</b>	<b>94.0</b>
Negative exchange rate differences	-	-	-	4	-	-
Interest expenses	801	714	89.2	652	617	94.6
<b>FINANCIAL RESULT</b>	<b>-529</b>	<b>250</b>	<b>-</b>	<b>1,390</b>	<b>1,008</b>	<b>72.5</b>

The Group's net financial result reflects the positive impact of favorable exchange rate movements, primarily due to the strengthening of the Russian ruble and the Hungarian forint, in contrast to the same period last year when their impact was negligible.

In the parent company, a significant contribution to the financial result came from the approved dividend payment by the affiliated company in Romania, amounting to EUR 1.2 million.

However, this amount is EUR 0.5 million lower compared to the first half of the previous year, which affected the parent company's total financial revenue.

Despite the fact that financing costs remain elevated, continued deleveraging activities and the anticipated further decline in interest rates in the second half of the year are expected to have a positive impact on their further reduction.

# FINANCIAL POSITION

Abbreviated balance sheet (u EUR 000)	AD Plastik Group			AD Plastik d.d.		
	31 Dec 2024	30 June 2025	Index	31 Dec 2024	30 June 2025	Index
<b>ASSETS</b>	<b>180,877</b>	<b>183,641</b>	<b>101.5</b>	<b>158,091</b>	<b>157,609</b>	<b>99.7</b>
Noncurrent assets	123,919	124,982	100.9	115,790	112,371	97.0
Current assets	55,898	57,827	103.5	41,500	44,614	107.5
Prepaid expenses and accrued income	1,060	833	78.5	801	624	78.0
<b>LIABILITIES</b>	<b>81,969</b>	<b>75,702</b>	<b>92.4</b>	<b>66,546</b>	<b>63,179</b>	<b>94.9</b>
Noncurrent liabilities	20,634	24,937	120.9	18,135	22,733	125.4
Current liabilities	60,549	50,432	83.3	47,782	40,237	84.2
Accrued expenses and deferred revenue	787	333	42.3	630	209	33.2
<b>CAPITAL</b>	<b>98,907</b>	<b>107,939</b>	<b>109.1</b>	<b>91,545</b>	<b>94,430</b>	<b>103.2</b>



The deleveraging process, which began at the end of last year, continued in the first half of the current year and is clearly reflected in key financial indicators. The Group's net financial debt amounted to EUR 35.28 million, which is EUR 5.06 million lower than at the end of 2024. At the same time, the net financial debt of the parent company was reduced by EUR 4.86 million, amounting to EUR 32.74 million.

Accordingly, the NFD/EBITDA ratios for both the Group and the parent company have significantly improved. At the Group level, the ratio stands at 2.15, while at the parent company level it is 3.29. These indicators are expected to further improve in the remainder of the year through continued deleveraging and increased profitability.

The debt ratio has also improved, decreasing from 0.45 to 0.41 at the Group level, and from 0.42 to 0.40 at the parent company level.

Most major investments related to new projects – including development, specific equipment, and returnable packaging – were completed in previous periods, so planned investments for this year and the years ahead are significantly lower, which will also positively impact the debt trend in the coming period.

As previously reported, activities related to the optimization of the financial debt structure and maturity, which began last year, were successfully completed in February this year. Through partial debt restructuring, repayment of EUR 9.39 million in liabilities – initially scheduled for 2025 – was deferred to future years. This further balanced the repayment schedule of existing credit liabilities and strengthened the company's overall financial position.

# MARKET TRENDS

The Group's revenue generated in the European Union, UK and Serbian markets during the first half of 2025 amounted to EUR 67.09 million, representing a decrease of 5.2 percent compared to the same period of the previous year. This development was expected, primarily due to the previously mentioned high tool sales revenues recorded in the first half of 2024. These markets accounted for 89.3 percent of the Group's total revenue, confirming their strategic importance and the Group's strong orientation toward European customers.

Revenue from the Russian market in the same period amounted to EUR 8.09 million, representing the remaining 10.7 percent of the Group's revenue. Although operations in this market continue to function as a separate segment, it is important to emphasize that the Russian subsidiaries remain self-sustainable and financially independent from the parent company, further limiting their impact on the overall stability of the Group.

As vehicle sales data for the full six-month period are not yet available, the section of the report related to EU market vehicle sales is based on aggregated data up to the end of May, according to the report by the European Automobile Manufacturers' Association (ACEA). Despite the limited timeframe, the main market trends shaping the European automotive industry this year are already clearly emerging.

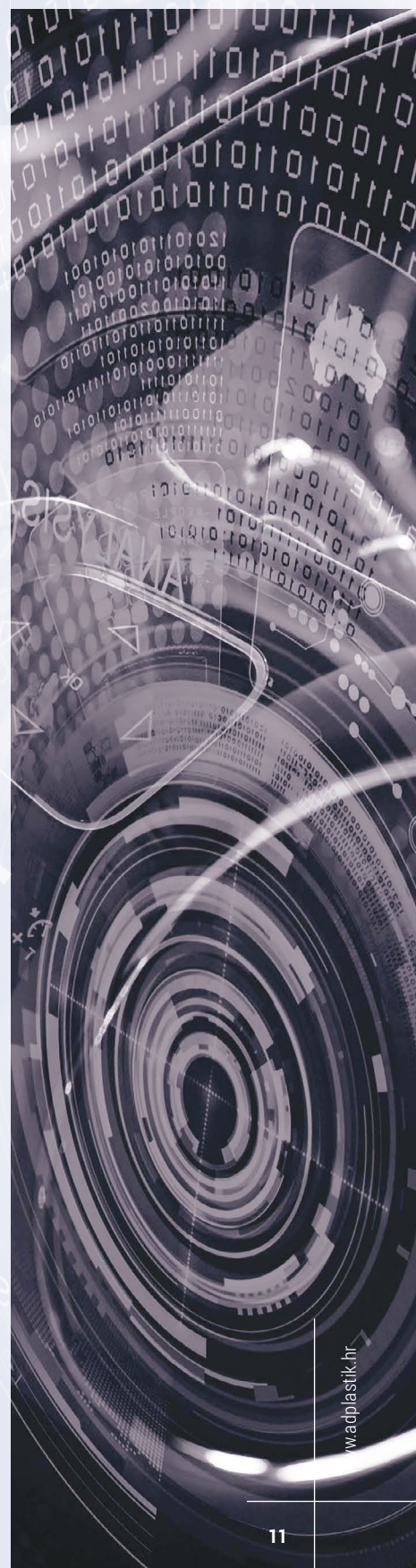
In the period from January to May 2025, the number of newly registered passenger cars in the EU recorded a slight decline of 0.6 percent compared to the same period of the previous year, with a total of 4.6 million vehicles registered. This represents a stagnation that reflects market saturation and consumer caution, considering various economic challenges such as persistently high borrowing costs, inflationary pressures, and uncertainty in consumer sentiment.

Vehicle sales across the largest European markets remain uneven: Germany recorded a decline of 2.4 percent, Italy 0.5 percent, and France 8.2 percent, while Spain registered a significant increase in new vehicle sales of 13.6 percent. Volkswagen Group strengthened its leading position with a market share of 27.4 percent and a modest sales increase of 4.8 percent in the first five months. Renault Group saw growth of 6.6 percent, reaching an 11.3 percent market share. Although still the second-largest in the EU market, Stellantis continued to experience a significant sales drop of 10 percent, with its share decreasing to 16.5 percent. Notably, Volkswagen's Cupra achieved a sales increase of nearly 47.7 percent, while SAIC Motors (MG) continued expanding its presence in the European market with a sales growth of 49.1 percent.

Hybrids continue their expansion and solidify their status as the market favorite, with a sales increase of nearly 20 percent and a market share of 35.1 percent, making them the best-selling powertrain type in the EU. Although less prevalent, plug-in hybrids are also experiencing solid growth and now account for 8.2 percent of the total market. Sales of electric vehicles also rose, increasing by 26.1 percent, bringing their market share to 15.4 percent – still well below the originally projected levels.

At the same time, internal combustion engine (ICE) vehicle sales are experiencing a significant decline: petrol vehicles dropped by 20.2 percent and diesel vehicles by as much as 26.6 percent. This has further reduced their market share – with petrol at 28.6 percent and diesel at 9.5 percent – together well below the majority they held last year. This decline is driven by increasingly strict regulatory frameworks, rising environmental awareness, and the growing availability of alternative powertrain options.

In the first half of 2025, the European market appears to be in a state of transition – still influenced by macroeconomic pressures on the one hand, but also undergoing a strong structural shift toward more sustainable mobility models on the other. While a clearer assessment of the market will be possible in the second half of the year, it is already evident that hybrid and electric vehicles are no longer an alternative – they are increasingly becoming the new norm.





# AFFILIATED COMPANY EAPS

## AD PLASTIK GROUP WITH THE CONSOLIDATION OF THE CORRESPONDING OWNERSHIP PART IN THE AFFILIATED COMPANY

In order to present a clearer picture of the business, a comparable, shortened, consolidated profit and loss account of AD Plastik Group the first six months of 2024 and 2025 has been created, with the profit and loss account of the affiliated company Euro Auto Plastic Systems s.r.l. Mioveni, Romania, in which AD Plastik d.d. holds a 50% ownership stake.

Including the consolidation of the corresponding ownership part in the affiliated company, the total operating revenue of the AD Plastik Group in the first half of the year amounted to EUR 116.98 million, representing an increase of 8.3 percent compared to the same period of the previous year. On the same basis, EBITDA amounted to EUR 16.1 million, which is an increase of 76.3 percent.

Positions (in EUR 000)	2Q 2024	2Q 2025	Index
<b>OPERATING REVENUE</b>	<b>107,972</b>	<b>116,982</b>	<b>108.3</b>
<b>OPERATING EXPENSES</b>	<b>104,644</b>	<b>107,752</b>	<b>103.0</b>
Material costs	68,779	66,702	97.0
Staff costs	19,615	22,122	112.8
Amortization	5,800	6,865	118.4
Other costs	10,450	12,062	115.4
<b>FINANCIAL REVENUE</b>	<b>545</b>	<b>965</b>	<b>177.1</b>
<b>FINANCIAL EXPENSES</b>	<b>1,249</b>	<b>820</b>	<b>65.7</b>
<b>TOTAL REVENUE</b>	<b>108,517</b>	<b>117,947</b>	<b>108.7</b>
<b>TOTAL EXPENSES</b>	<b>105,893</b>	<b>108,572</b>	<b>102.5</b>
Profit before taxation	2,624	9,375	357.3
Profit tax	802	1,914	238.7
<b>PROFIT OF THE PERIOD</b>	<b>1,821</b>	<b>7,461</b>	<b>409.6</b>
<b>EBITDA</b>	<b>9,128</b>	<b>16,096</b>	<b>176.3</b>



# ABBREVIATED P/L AND THE BALANCE SHEET OF THE AFFILIATED COMPANY EAPS

EAPS results have been included in the consolidated results of AD Plastik Group by the equity method. In the first half of the year, EAPS generated operating revenue of EUR 87.29 million, representing a 53.9 percent increase compared to the same period of the previous year. This level of revenue confirms that new projects have reached full serial production, with a significant impact on capacity utilization, operational efficiency, and the company's overall profitability. EAPS recorded a net profit of EUR 9.12 million, reflecting an impressive growth of 215.4 percent.

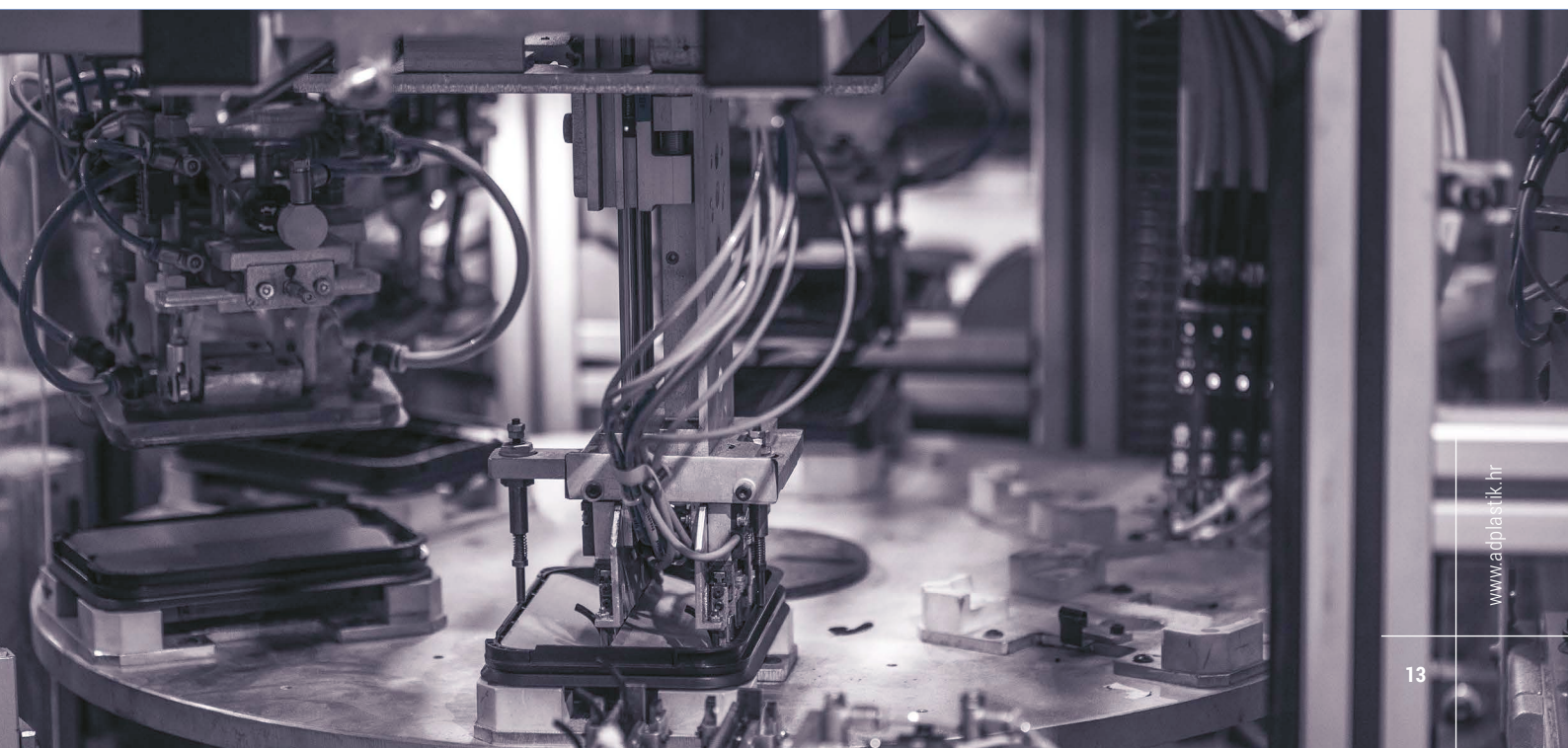
Following the successful modernization of its machinery in previous years, capital investments have returned to low levels, amounting to only EUR 0.3 million. EAPS has no financial liabilities, either to AD Plastik d.d. or to external parties, and as of June 30, 2025, the company held EUR 23 million in cash.

The majority of EAPS's revenue is generated in the Romanian market, while a smaller revenue portion comes from the markets of Turkey, Morocco, Brazil, Colombia, and Argentina.

Positions (in EUR 000)	2Q 2024	2Q 2025	Index
Operating revenue	56,728	87,287	153.9
Operating expenses	-52,980	-76,175	143.8
Net financial result	-350	-212	60.6
Profit before taxation	3,398	10,900	320.8
Profit tax	-505	-1,777	351.8
Profit of the period	2,893	9,124	315.4

100% realization shown

Positions (in EUR 000)	31 Dec 2024	30 June 2025	Index
Noncurrent assets	19,650	22,232	113.1
Current assets	62,432	59,841	95.8
<b>TOTAL ASSETS</b>	<b>82,082</b>	<b>82,073</b>	<b>100.0</b>
Capital + provisions	20,264	29,703	146.6
Noncurrent liabilities and provisions	1,194	4,334	363.0
Current liabilities	60,624	48,036	79.2
<b>TOTAL LIABILITIES</b>	<b>82,082</b>	<b>82,073</b>	<b>100.0</b>



# ADPL SHARE

## SHARE MOVEMENT

+ 13.6 % ADPL + 12.9 % CROBEX



ADPL	2024	2Q 2025	Index
Final price (EUR)	9.5	10.8	113.6
Average price (EUR)	12.4	10.3	83.1
The highest price (EUR)	13.9	11.7	84.2
The lowest price (EUR)	9.4	8.5	90.4
Volume	410,813	288,962	70.3
Turnover (EUR)	5,088,190	2,972,591	58.4
Market capitalization (EUR)*	39,728,065	45,145,528	113.6
EPS (EUR)*	0.5	1.9	351.4

\* In addition to the measures defined by International Financial Reporting Standards (IFRS), AD Plastik Group also uses alternative performance measures in its reports. An overview and definition of the measures used in this document are provided in Addendum 1.

# ADPL SHARE

Unlike the first quarter of this year, the second quarter was marked by a more pronounced recovery in U.S. capital markets, resulting in all major U.S. and European stock indices recording positive movements during the first half of the year. However, European sector indices related to the automotive industry declined in the same period, indicating continued pressure on the automotive sector.

Heightened volatility remains present across nearly all global capital markets, driven by geopolitical tensions and political decisions that are impacting economic expectations and the investment climate – a trend expected to persist in the periods ahead.

European automotive industry indices continue to be negatively affected by uncertainties surrounding electrification, the introduction of trade tariffs, and the slowdown of global macroeconomic trends. These factors directly influence investment decisions, new vehicle sales dynamics, and company valuations within the sector.

In this environment, the ADPL share recorded a positive performance. Its value as of June 30, 2025, stood at EUR 10.75, representing a 13.6 percent increase compared to the end of 2024. For comparison, the Crobex index rose by 12.9 percent during the same period.

## OWNERSHIP STRUCTURE AS OF JUNE 30, 2025

Small shareholders	33.8%	<div><div></div></div>
AO HAK	30.0%	<div><div></div></div>
Pension funds	17.8%	<div><div></div></div>
Management, employees and former employees	13.3%	<div><div></div></div>
Other institutional investors	4.3%	<div><div></div></div>
Treasury shares	0.8%	<div><div></div></div>

# ALTERNATIVE PERFORMANCE MEASURES

In addition to the financial performance measures defined by International Financial Reporting Standards (IFRS), AD Plastik Group also uses certain alternative performance measures in its reports, considering them useful for business performance analysis for investors. Alternative performance measures show comparative periods so that the company's results can be compared over different periods.

## EBITDA AND EBITDA MARGIN

EBITDA (Earnings before Interest, Taxes, Depreciation and Amortization) represents the operating profit (operating revenue minus operating expenses) increased by amortization of tangible and intangible assets. The company also presents an EBITDA margin that represents a percentage of EBITDA relative to operating revenue.

## NET PROFIT MARGIN

It is calculated by the ratio of realized net profit and operating revenue. The company uses this measure to track its profitability relative to operating revenue.

## NET DEBT AND NET DEBT IN RELATION TO EBITDA

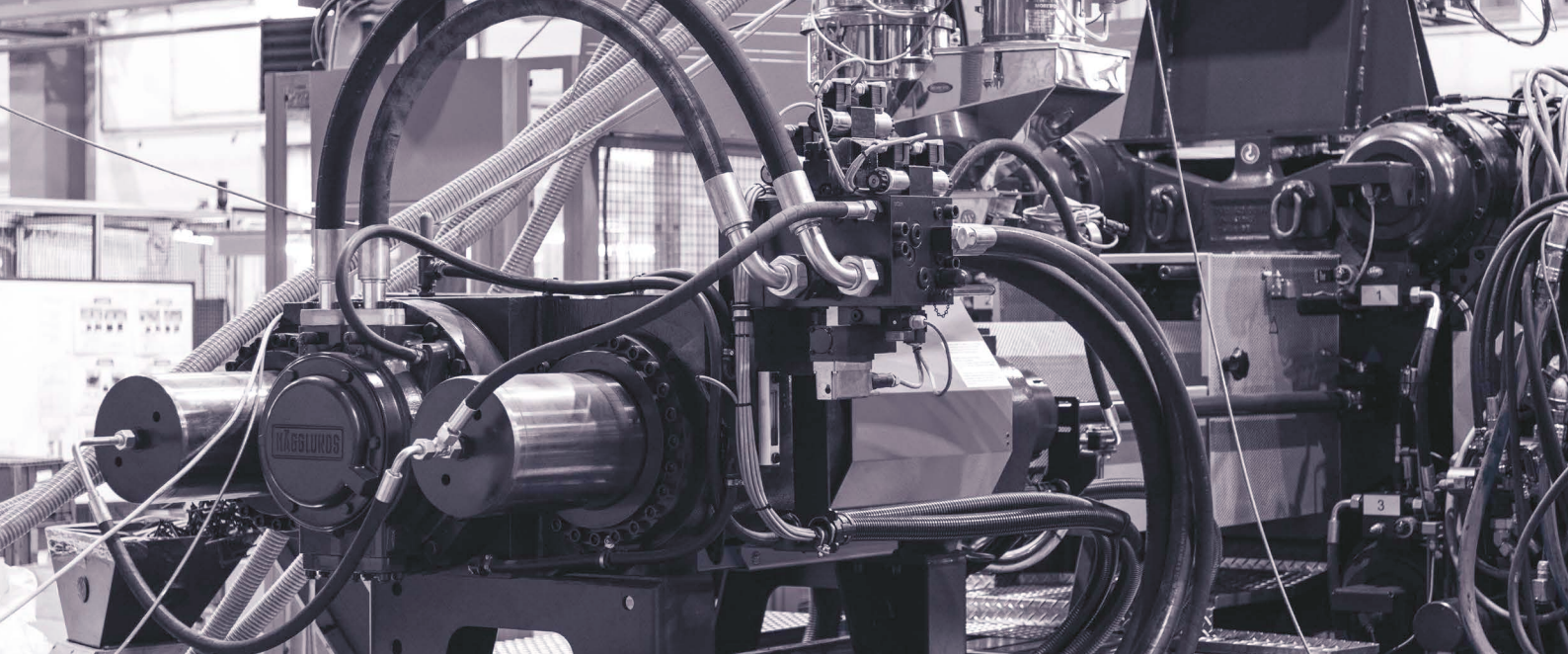
Net debt represents the sum of short-term and long-term liabilities to banks and short-term and long-term loans to non-banking companies, minus cash and cash equivalents. AD Plastik Group uses the ratio of net debt to EBITDA as an indicator of

financial stability and the company's ability to repay its financial obligations. When calculating the indicators on a quarterly basis, the EBITDA realized in the last four quarters is taken into account.

AD Plastik Group (in EUR 000)	31 Dec 2024	30 June 2025
Non-bank loans	2,282	27
Noncurrent liabilities to banks	17,850	22,310
Current liabilities to banks	24,475	17,089
Cash	-4,262	-4,142
<b>Net financial debt</b>	<b>40,345</b>	<b>35,284</b>

AD Plastik d.d. (in EUR 000)	31 Dec 2024	30 June 2025
Non-bank loans	1,904	27
Noncurrent liabilities to banks	16,178	21,036
Current liabilities to banks	22,562	14,832
Cash	-3,046	-3,155
<b>Net financial debt</b>	<b>37,598</b>	<b>32,740</b>





## ROE

This measure is used to monitor the realized return on equity. It is calculated on an annual and quarterly basis. When calculating the indicators on an annual basis, the ratio is the net profit of the current period and the average value of equity (the average value of equity at the end of the reporting period and equity at the beginning of the reporting period). At the quarterly level, it is calculated by the ratio of net profit for the last four quarters and the average value of equity (average value of equity at the end of the reporting period and equity at the end of the same period of the previous year).

## CAPEX

Capital investments are indirect cash flow position and they are related to payments for tangible and intangible assets. This measure is used as an indicator of the use of funds to achieve future economic flows and ensure the distribution of funds in accordance with the Group's strategy.

## INDEBTEDNESS RATIO

The indebtedness ratio is the ratio of total liabilities to total assets. This measure is used to monitor the company's financial risk in terms of growth of liabilities in relation to assets.

## MARKET CAPITALIZATION

Market capitalization is the total market value of the company, and it is calculated as the product of the total number of shares and the last share price on the day of the reporting period.

	31 Dec 2024	30 June 2025
Last price in the period (EUR)	9.5	10.8
Number of shares (000)	4,200	4,200
<b>Market capitalization (in EUR 000)</b>	<b>39,728</b>	<b>45,146</b>

## EPS and P/E

These measures are used so that investors can analyze the value of the share. Earnings per share (EPS) are calculated by dividing net profit by the weighted average number of shares. The quarterly calculation uses the net profit realized in the last four quarters. P/E is the ratio of price to earnings per share (EPS).

	31 Dec 2024	30 June 2025
Net profit/loss of the period (in EUR 000)	2,132	7,771
Average weighted number of shares (000)	4,161	4,165
<b>EPS (EUR)</b>	<b>0.51</b>	<b>1.87</b>
<b>P/E</b>	<b>18.5</b>	<b>5.8</b>

The price represents the share price on the last day of the reporting period, and in the quarterly calculation, net profit represents the realized profit in the last four quarters.

# FINANCIAL STATEMENT OF AD PLASTIK GROUP

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C

# ISSUER'S GENERAL DATA

## ANNEX 1

Reporting period:	1.1.2025	to	30.6.2025
Year:	2025	Quarter:	2

### QUARTERLY FINANCIAL STATEMENTS

Registration number (MB):	03440494	Issuer's home Member State code:	HR
Entity's registration number (MBS):	060007090		
Personal identification number (OIB):	48351740621	LEI:	549300NFX18SRZHNT751
Institution code:	382		
Name of the issuer:	AD PLASTIK d.d.		
Postcode and town:	21210	Solin	
Street and house number:	Matoševa 8		
E-mail address:	informacije@adplastik.hr		
Web address:	www.adplastik.hr		
Number of employees (end of the reporting period):	1785		
Consolidated report:	KD	(KN-not consolidated/KD-consolidated)	
Audited:	RN	(RN-not audited/RD-audited)	
<b>Names of subsidiaries (according to IFRS):</b>	<b>Registered office:</b>	<b>MB</b>	
AD PLASTIK d.d.	Solin, Croatia	03440494	
AO AD PLASTIK TOGLIATTI	Samara, Russian Federation	1036300221935	
ZAO AD PLASTIK KALUGA	Kaluga, Russian Federation	1074710000320	
AD PLASTIK TISZA Kft.	Tiszaujvaros, Hungary	12800821-2932-133-05	
ADP d.o.o.	Mladenovac, Serbia	20787538	
AD PLASTIK d.o.o.	Novo Mesto, Slovenia	1214985000	
Bookkeeping firm:			
Contact person:	NO	(Yes/No)	
Telephone:	Jurun Krešimir	(only name and surname of the contact person)	
E-mail address:	021/206-663		
Audit firm:	kresimir.jurun@adplastik.hr		
Certified auditor:		(name of the audit firm)	
Ovlašteni revizor:		(name and surname)	

# BALANCE SHEET

balance as at 30.6.2025, submitter: AD Plastik Group (in EUR)

Item 1	ADP code 2	Last day of the preceding business year 3	At the reporting date of the current period 4
<b>ASSETS</b>			
<b>A RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID</b>	<b>001</b>	<b>0</b>	<b>0</b>
<b>B FIXED ASSETS (ADP 003+010+020+031+036)</b>	<b>002</b>	<b>123,918,752</b>	<b>124,981,507</b>
<b>I INTANGIBLE ASSETS (ADP 004 to 009)</b>	<b>003</b>	<b>11,930,938</b>	<b>11,526,593</b>
1. Research and development	004	6,145,036	5,199,852
2. Concessions, patents, licences, trademarks, software and other rights	005	183,988	155,404
3. Goodwill	006	2,390,912	2,390,912
4. Advances for the purchase of intangible assets	007	0	0
5. Intangible assets in preparation	008	3,123,521	3,693,584
6. Other intangible assets	009	87,481	86,841
<b>II TANGIBLE ASSETS (ADP 011 to 019)</b>	<b>010</b>	<b>97,877,661</b>	<b>96,378,536</b>
1. Land	011	18,243,681	18,296,977
2. Buildings	012	33,900,103	34,215,102
3. Plant and equipment	013	29,564,961	27,211,345
4. Tools, working inventory and transportation assets	014	4,875,082	4,428,969
5. Biological assets	015	0	0
6. Advances for the purchase of tangible assets	016	18,610	134,694
7. Tangible assets in preparation	017	5,510,917	6,899,133
8. Other tangible assets	018	2,547,119	1,994,760
9. Investment property	019	3,217,188	3,197,556
<b>III FIXED FINANCIAL ASSETS (ADP 021 to 030)</b>	<b>020</b>	<b>10,812,476</b>	<b>13,797,567</b>
1. Investments in holdings (shares) of undertakings within the group	021	0	0
2. Investments in other securities of undertakings within the group	022	0	0
3. Loans, deposits, etc. to undertakings within the group	023	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	10,812,476	13,797,567
5. Investment in other securities of companies linked by virtue of participating interests	025	0	0
6. Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7. Investments in securities	027	0	0
8. Loans, deposits, etc. given	028	0	0
9. Other investments accounted for using the equity method	029	0	0
10. Other fixed financial assets	030	0	0
<b>IV RECEIVABLES (ADP 032 to 035)</b>	<b>031</b>	<b>0</b>	<b>0</b>
1. Receivables from undertakings within the group	032	0	0
2. Receivables from companies linked by virtue of participating interests	033	0	0
3. Customer receivables	034	0	0
4. Other receivables	035	0	0
<b>V DEFERRED TAX ASSETS</b>	<b>036</b>	<b>3,297,677</b>	<b>3,278,811</b>



# BALANCE SHEET

balance as at 30.6.2025, submitter: AD Plastik Group (in EUR)

Item 1	ADP code 2	Last day of the preceding business year 3	At the reporting date of the current period 4
<b>C CURRENT ASSETS</b> (ADP 038+046+053+063)	<b>037</b>	<b>55,897,647</b>	<b>57,826,792</b>
<b>I INVENTORIES</b> (ADP 039 to 045)	<b>038</b>	<b>23,464,390</b>	<b>22,606,796</b>
1. Raw materials and consumables	039	11,379,972	10,868,300
2. Work in progress	040	1,778,737	1,950,146
3. Finished goods	041	3,440,216	3,450,135
4. Merchandise	042	5,956,287	5,609,001
5. Advances for inventories	043	909,178	729,214
6. Fixed assets held for sale	044	0	0
7. Biological assets	045	0	0
<b>II RECEIVABLES</b> (ADP 047 to 052)	<b>046</b>	<b>28,170,150</b>	<b>31,075,712</b>
1. Receivables from undertakings within the group	047	0	0
2. Receivables from companies linked by virtue of participating interests	048	4,744,454	2,369,652
3. Customer receivables	049	20,300,197	25,219,504
4. Receivables from employees and members of the undertaking	050	26,049	127,554
5. Receivables from government and other institutions	051	2,720,260	2,983,034
6. Other receivables	052	379,190	375,968
<b>III CURRENT FINANCIAL ASSETS</b> (ADP 054 to 062)	<b>053</b>	<b>1,054</b>	<b>2,051</b>
1. Investments in holdings (shares) of undertakings within the group	054	0	0
2. Investments in other securities of undertakings within the group	055	0	0
3. Loans, deposits, etc. to undertakings within the group	056	0	0
4. Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5. Investment in other securities of companies linked by virtue of participating interests	058	0	0
6. Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7. Investments in securities	060	0	0
8. Loans, deposits, etc. given	061	1,054	2,051
9. Other financial assets	062	0	0
<b>IV CASH AT BANK AND IN HAND</b>	<b>063</b>	<b>4,262,053</b>	<b>4,142,233</b>
<b>D PREPAID EXPENSES AND ACCRUED INCOME</b>	<b>064</b>	<b>1,060,350</b>	<b>832,879</b>
<b>E TOTAL ASSETS</b> (ADP 001+002+037+064)	<b>065</b>	<b>180,876,749</b>	<b>183,641,178</b>
<b>F OFF-BALANCE SHEET ITEMS</b>	<b>066</b>	<b>9,222,292</b>	<b>8,267,177</b>

# BALANCE SHEET

balance as at 30.6.2025, submitter: AD Plastik Group (in EUR)

Item 1	ADP code 2	Last day of the preceding business year 3	At the reporting date of the current period 4
<b>LIABILITIES</b>			
<b>A CAPITAL AND RESERVES</b> (ADP 068 to 070+076+077+083+086+089)	<b>067</b>	<b>98,907,353</b>	<b>107,939,367</b>
<b>I INITIAL (SUBSCRIBED) CAPITAL</b>	<b>068</b>	<b>54,594,592</b>	<b>54,594,592</b>
<b>II CAPITAL RESERVES</b>	<b>069</b>	<b>25,893,236</b>	<b>25,893,236</b>
<b>III RESERVES FROM PROFIT</b> (ADP 071+072-073+074+075)	<b>070</b>	<b>10,012,039</b>	<b>10,012,039</b>
1. Legal reserves	071	885,798	885,798
2. Reserves for treasury shares	072	793,595	793,595
3. Treasury shares and holdings (deductible item)	073	-793,595	-793,595
4. Statutory reserves	074	16,639	16,639
5. Other reserves	075	9,109,602	9,109,602
<b>IV REVALUATION RESERVES</b>	<b>076</b>	<b>-4,060,866</b>	<b>-2,487,521</b>
<b>V FAIR VALUE RESERVES AND OTHER</b> (ADP 078 to 082)	<b>077</b>	<b>-7,725,738</b>	<b>-7,451,387</b>
1. Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	0	0
2. Cash flow hedge - effective portion	079	0	0
3. Hedge of a net investment in a foreign operation - effective portion	080	0	0
4. Other fair value reserves	081	0	0
5. Exchange differences arising from the translation of foreign operations (consolidation)	082	-7,725,738	-7,451,387
<b>VI RETAINED PROFIT OR LOSS BROUGHT FORWARD</b> (ADP 084-085)	<b>083</b>	<b>18,062,299</b>	<b>19,917,765</b>
1. Retained profit	084	18,062,299	19,917,765
2. Loss brought forward	085	0	0
<b>VII PROFIT OR LOSS FOR THE BUSINESS YEAR</b> (ADP 087-088)	<b>086</b>	<b>2,131,791</b>	<b>7,460,643</b>
1. Profit for the business year	087	2,131,791	7,460,643
2. Loss for the business year	088	0	0
<b>VIII MINORITY (NON-CONTROLLING) INTEREST</b>	<b>089</b>	<b>0</b>	<b>0</b>
<b>B PROVISIONS</b> (ADP 091 to 096)	<b>090</b>	<b>465,618</b>	<b>465,658</b>
1. Provisions for pensions, termination benefits and similar obligations	091	307,054	306,940
2. Provisions for tax liabilities	092	0	0
3. Provisions for ongoing legal cases	093	0	0
4. Provisions for renewal of natural resources	094	0	0
5. Provisions for warranty obligations	095	0	0
6. Other provisions	096	158,564	158,718

# BALANCE SHEET

balance as at 30.6.2025, submitter: AD Plastik Group (in EUR)

Item 1	ADP code 2	Last day of the preceding business year 3	At the reporting date of the current period 4
<b>C LONG-TERM LIABILITIES</b> (ADP 098 to 108)	<b>097</b>	<b>20,168,465</b>	<b>24,471,777</b>
1. Liabilities to undertakings within the group	098	0	0
2. Liabilities for loans, deposits, etc. of undertakings within the group	099	0	0
3. Liabilities to companies linked by virtue of participating interests	100	0	0
4. Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	0	0
5. Liabilities for loans, deposits etc.	102	0	25,500
6. Liabilities to banks and other financial institutions	103	17,850,312	22,310,368
7. Liabilities for advance payments	104	0	0
8. Liabilities to suppliers	105	0	0
9. Liabilities for securities	106	0	0
10. Other long-term liabilities	107	1,380,469	1,103,504
11. Deferred tax liability	108	937,684	1,032,405
<b>D SHORT-TERM LIABILITIES</b> (ADP 110 to 123)	<b>109</b>	<b>60,548,611</b>	<b>50,431,785</b>
1. Liabilities to undertakings within the group	110	0	0
2. Liabilities for loans, deposits, etc. of undertakings within the group	111	0	0
3. Liabilities to companies linked by virtue of participating interests	112	12,595	22,480
4. Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	0
5. Liabilities for loans, deposits etc.	114	2,281,768	1,501
6. Liabilities to banks and other financial institutions	115	24,474,508	17,088,938
7. Liabilities for advance payments	116	5,937,617	6,995,474
8. Liabilities to suppliers	117	21,671,360	19,627,121
9. Liabilities for securities	118	0	0
10. Liabilities to employees	119	1,774,895	2,923,461
11. Taxes, contributions and similar liabilities	120	2,111,310	1,836,096
12. Liabilities arising from the share in the result	121	22,349	22,349
13. Liabilities arising from fixed assets held for sale	122	0	0
14. Other short-term liabilities	123	2,262,209	1,914,365
<b>E ACCRUALS AND DEFERRED INCOME</b>	<b>124</b>	<b>786,702</b>	<b>332,591</b>
<b>F TOTAL – LIABILITIES</b> (ADP 067+090+097+109+124)	<b>125</b>	<b>180,876,749</b>	<b>183,641,178</b>
<b>G OFF-BALANCE SHEET ITEMS</b>	<b>126</b>	<b>9,222,292</b>	<b>8,267,177</b>

# STATEMENT OF PROFIT AND LOSS

for the period 1.1.2025 to 30.6.2025  
Submitter: AD Plastik Group (in EUR)

	Item	ADP code	Same period of the previous year		Current period	
			Cumulative	Quarter	Cumulative	Quarter
	1	2	3	4	5	6
<b>I</b>	<b>OPERATING INCOME</b> (ADP 002 to 006)	<b>001</b>	<b>80.298.635</b>	<b>37.941.670</b>	<b>75.178.626</b>	<b>39.967.334</b>
	1. Income from sales with undertakings within the Group	002	0	0	0	0
	2. Income from sales (outside Group)	003	77.383.974	36.097.421	74.022.339	39.408.700
	3. Income from the use of own products, goods and services	004	122.003	102.314	9.113	2.095
	4. Other operating income with undertakings within the Group	005	0	0	0	0
	5. Other operating income (outside the Group)	006	2.792.658	1.741.935	1.147.174	556.539
<b>II</b>	<b>OPERATING EXPENSES</b> (ADP 008+009+013+017+018+019+022+029)	<b>007</b>	<b>78.844.711</b>	<b>37.724.506</b>	<b>71.504.209</b>	<b>37.843.166</b>
	1. Changes in inventories of work in progress and finished goods	008	86.443	-193.256	-56.241	-335.304
	<b>2. Material costs</b> (ADP 010 to 012)	<b>009</b>	<b>53.898.435</b>	<b>25.099.010</b>	<b>44.843.190</b>	<b>24.188.376</b>
	a) Costs of raw materials and consumables	010	32.593.217	15.944.199	34.610.704	18.040.965
	b) Costs of goods sold	011	15.552.921	6.014.909	4.603.024	2.966.819
	c) Other external costs	012	5.752.297	3.139.902	5.629.462	3.180.592
	<b>3. Staff costs</b> (ADP 014 to 016)	<b>013</b>	<b>15.387.777</b>	<b>7.975.487</b>	<b>16.802.017</b>	<b>8.657.737</b>
	a) Net salaries and wages	014	9.671.597	4.974.796	10.595.429	4.725.148
	b) Tax and contributions from salary costs	015	3.579.946	1.885.322	3.877.856	2.469.633
	c) Contributions on salaries	016	2.136.234	1.115.369	2.328.732	1.462.956
	4. Depreciation	017	5.067.796	2.620.385	5.821.690	2.977.380
	5. Other costs	018	2.407.970	726.725	3.565.946	1.925.316
	<b>6. Value adjustments</b> (ADP 020+021)	<b>019</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	a) fixed assets other than financial assets	020	0	0	0	0
	b) current assets other than financial assets	021	0	0	0	0
	<b>7. Provisions</b> (ADP 023 to 028)	<b>022</b>	<b>0</b>	<b>-230</b>	<b>0</b>	<b>0</b>
	a) Provisions for pensions, termination benefits and similar obligations	023	0	0	0	0
	b) Provisions for tax liabilities	024	0	0	0	0
	c) Provisions for ongoing legal cases	025	0	0	0	0
	d) Provisions for renewal of natural resources	026	0	0	0	0
	e) Provisions for warranty obligations	027	0	0	0	0
	f) Other provisions	028	0	-230	0	0
	8. Other operating expenses	029	1.996.290	1.496.385	527.607	429.661



# STATEMENT OF PROFIT AND LOSS

for the period 1.1.2025 to 30.6.2025  
Submitter: AD Plastik Group (in EUR)

	Item	ADP code	Same period of the previous year		Current period	
			Cumulative	Quarter	Cumulative	Quarter
	1	2	3	4	5	6
<b>III</b>	<b>FINANCIAL INCOME (ADP 031 to 040)</b>	<b>030</b>	<b>544,796</b>	<b>504,299</b>	<b>964,731</b>	<b>39,021</b>
	1. Income from investments in holdings (shares) of undertakings within the Group	031	0	0	0	0
	2. Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	0	0	0	0
	3. Income from other long-term financial investment and loans granted to undertakings within the Group	033	0	0	0	0
	4. Other interest income from operations with undertakings within the Group	034	0	0	0	0
	5. Exchange rate differences and other financial income from operations with undertakings within the Group	035	328,262	393,308	680,386	0
	6. Income from other long-term financial investments and loans	036	0	0	0	0
	7. Other interest income	037	216,534	110,991	89,855	39,021
	8. Exchange rate differences and other financial income	038	0	0	194,490	0
	9. Unrealised gains (income) from financial assets	039	0	0	0	0
	10. Other financial income	040	0	0	0	0
<b>IV</b>	<b>FINANCIAL EXPENSES (ADP 042 to 048)</b>	<b>041</b>	<b>1,074,058</b>	<b>459,170</b>	<b>714,309</b>	<b>454,046</b>
	1. Interest expenses and similar expenses with undertakings within the Group	042	0	0	0	0
	2. Exchange rate differences and other expenses from operations with undertakings within the Group	043	0	0	0	80,858
	3. Interest expenses and similar expenses	044	800,779	413,189	714,309	355,312
	4. Exchange rate differences and other expenses	045	273,279	45,981	0	17,876
	5. Unrealised losses (expenses) from financial assets	046	0	0	0	0
	6. Value adjustments of financial assets (net)	047	0	0	0	0
	7. Other financial expenses	048	0	0	0	0
<b>V</b>	<b>SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS</b>	<b>049</b>	<b>1,446,500</b>	<b>838,370</b>	<b>4,561,814</b>	<b>2,372,287</b>
<b>VI</b>	<b>SHARE IN PROFIT FROM JOINT VENTURES</b>	<b>050</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VII</b>	<b>SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST</b>	<b>051</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VIII</b>	<b>SHARE IN LOSS OF JOINT VENTURES</b>	<b>052</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>IX</b>	<b>TOTAL INCOME (ADP 001+030+049 +050)</b>	<b>053</b>	<b>82,289,931</b>	<b>39,284,339</b>	<b>80,705,171</b>	<b>42,378,642</b>
<b>X</b>	<b>TOTAL EXPENDITURE (ADP 007+041+051 + 052)</b>	<b>054</b>	<b>79,918,769</b>	<b>38,183,676</b>	<b>72,218,518</b>	<b>38,297,212</b>

# STATEMENT OF PROFIT AND LOSS

for the period 1.1.2025 to 30.6.2025  
Submitter: AD Plastik Group (in EUR)

	Item	ADP code	Same period of the previous year		Current period	
			Cumulative	Quarter	Cumulative	Quarter
	1	2	3	4	5	6
<b>XI</b>	<b>PRE-TAX PROFIT OR LOSS</b> (ADP 053-054)	<b>055</b>	<b>2,371,162</b>	<b>1,100,663</b>	<b>8,486,653</b>	<b>4,081,430</b>
	1. Pre-tax profit (ADP 053-054)	056	2,371,162	1,100,663	8,486,653	4,081,430
	2. Pre-tax loss (ADP 054-053)	057	0	0	0	0
<b>XII</b>	<b>INCOME TAX</b>	<b>058</b>	<b>549,657</b>	<b>347,248</b>	<b>1,026,010</b>	<b>584,165</b>
<b>XIII</b>	<b>PROFIT OR LOSS FOR THE PERIOD</b> (ADP 055-059)	<b>059</b>	<b>1,821,505</b>	<b>753,415</b>	<b>7,460,643</b>	<b>3,497,265</b>
	1. Profit for the period (ADP 055-059)	060	1,821,505	753,415	7,460,643	3,497,265
	2. Loss for the period (ADP 059-055)	061	0	0	0	0
<b>DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)</b>						
<b>XIV</b>	<b>PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS</b> (ADP 063-064)	<b>062</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	1. Pre-tax profit from discontinued operations	063	0	0	0	0
	2. Pre-tax loss on discontinued operations	064	0	0	0	0
<b>XV</b>	<b>INCOME TAX OF DISCONTINUED OPERATIONS</b>	<b>065</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	1. Discontinued operations profit for the period (ADP 062-065)	066	0	0	0	0
	2. Discontinued operations loss for the period (ADP 065-062)	067	0	0	0	0
<b>TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)</b>						
<b>XVI</b>	<b>PRE-TAX PROFIT OR LOSS</b> (ADP 055-+062)	<b>068</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	1. Pre-tax profit (ADP 068)	069	0	0	0	0
	2. Pre-tax loss (ADP 068)	070	0	0	0	0
<b>XVII</b>	<b>INCOME TAX</b> (ADP 058+065)	<b>071</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>XVIII</b>	<b>PROFIT OR LOSS FOR THE PERIOD</b> (ADP 068-071)	<b>072</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	1. Profit for the period (ADP 068-071)	073	0	0	0	0
	2. Loss for the period (ADP 071-068)	074	0	0	0	0
<b>APPENDIX to the P&amp;L (to be filled in by undertakings that draw up consolidated annual financial statements)</b>						
<b>XIX</b>	<b>PROFIT OR LOSS FOR THE PERIOD</b> (ADP 076+077)	<b>075</b>	<b>1,821,505</b>	<b>753,415</b>	<b>7,460,643</b>	<b>3,497,265</b>
	1. Attributable to owners of the parent	076	1,821,505	753,415	7,460,643	3,497,265
	2. Attributable to minority (non-controlling) interest	077	0	0	0	0
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)</b>						
<b>I</b>	<b>PROFIT OR LOSS FOR THE PERIOD</b>	<b>078</b>	<b>1,821,505</b>	<b>753,415</b>	<b>7,460,643</b>	<b>3,497,265</b>
<b>II</b>	<b>OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX</b> (ADP 80+ 87)	<b>079</b>	<b>767,324</b>	<b>930,275</b>	<b>1,570,327</b>	<b>-636,201</b>

# STATEMENT OF PROFIT AND LOSS

for the period 1.1.2025 to 30.6.2025  
Submitter: AD Plastik Group (in EUR)

	Item	ADP code	Same period of the previous year		Current period	
			Cumulative	Quarter	Cumulative	Quarter
	1	2	3	4	5	6
<b>III</b>	<b>Items that will not be reclassified to profit or loss</b> (ADP 081 to 085)	<b>080</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	1. Changes in revaluation reserves of fixed tangible and intangible assets	081	0	0	0	0
	2. Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	0	0	0	0
	3. Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	0	0	0	0
	4. Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
	5. Other items that will not be reclassified	085	0	0	0	0
	6. Income tax relating to items that will not be reclassified	086	0	0	0	0
<b>IV</b>	<b>Items that may be reclassified to profit or loss</b> (ADP 088 to 095)	<b>087</b>	<b>767,324</b>	<b>930,275</b>	<b>1,570,327</b>	<b>-636,201</b>
	1. Exchange rate differences from translation of foreign operations	088	767,324	930,275	1,570,327	-636,201
	2. Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	0	0	0	0
	3. Profit or loss arising from effective cash flow hedging	090	0	0	0	0
	4. Profit or loss arising from effective hedge of a net investment in a foreign operation	091	0	0	0	0
	5. Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	0	0	0	0
	6. Changes in fair value of the time value of option	093	0	0	0	0
	7. Changes in fair value of forward elements of forward contracts	094	0	0	0	0
	8. Other items that may be reclassified to profit or loss	095	0	0	0	0
	9. Income tax relating to items that may be reclassified to profit or loss	096	0	0	0	0
<b>V</b>	<b>NET OTHER COMPREHENSIVE INCOME OR LOSS</b> (ADP 080+087- 086 - 096)	<b>097</b>	<b>767,324</b>	<b>930,275</b>	<b>1,570,327</b>	<b>-636,201</b>
<b>VI</b>	<b>COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD</b> (ADP 078+097)	<b>098</b>	<b>2,588,829</b>	<b>1,683,690</b>	<b>9,030,970</b>	<b>2,861,064</b>
<b>APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)</b>						
<b>VII</b>	<b>COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD</b> (ADP 100+101)	<b>099</b>	<b>2,588,829</b>	<b>1,683,690</b>	<b>9,030,970</b>	<b>2,861,064</b>
	1. Attributable to owners of the parent	100	2,588,829	1,683,690	9,030,970	2,861,064
	2. Attributable to minority (non-controlling) interest	101	0	0	0	0

# STATEMENT OF CASH FLOWS (INDIRECT METHOD)

for the period 1.1.2025 to 30.6.2025  
Submitter: AD Plastik Group (in EUR)

Item 1	ADP code 2	Same period of the previous year 3	Current period 4
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
1. Pre-tax profit	001	2.371.162	8.486.653
<b>2. Adjustments (ADP 003 to 010)</b>	<b>002</b>	<b>2.966.251</b>	<b>1.286.298</b>
a) Depreciation	003	5.067.796	5.821.690
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-211.270	258.004
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	-216.534	-89.855
e) Interest expenses	007	800.779	714.309
f) Provisions	008	0	0
g) Exchange rate differences (unrealised)	009	665.763	-856.037
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	-3.140.283	-4.561.813
<b>I. Cash flow increase or decrease before changes in working capital (ADP 001+002)</b>	<b>011</b>	<b>5.337.413</b>	<b>9.772.951</b>
<b>3. Changes in the working capital (ADP 013 to 016)</b>	<b>012</b>	<b>4.571.909</b>	<b>-2.062.050</b>
a) Increase or decrease in short-term liabilities	013	-2.505.510	1.516.234
b) Increase or decrease in short-term receivables	014	-94.056	-4.663.349
c) Increase or decrease in inventories	015	7.171.475	857.593
d) Other increase or decrease in working capital	016	0	227.472
<b>II. Cash from operations (ADP 011+012)</b>	<b>017</b>	<b>9.909.322</b>	<b>7.710.901</b>
4. Interest paid	018	-802.828	-750.909
5. Income tax paid	019	43.428	-483.435
<b>A NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)</b>	<b>020</b>	<b>9.149.922</b>	<b>6.476.557</b>





# STATEMENT OF CASH FLOWS (INDIRECT METHOD)

for the period 1.1.2025 to 30.6.2025  
Submitter: AD Plastik Group (in EUR)

Item 1	ADP code 2	Same period of the previous year 3	Current period 4
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
1. Cash receipts from sales of fixed tangible and intangible assets	021	809.401	67.647
2. Cash receipts from sales of financial instruments	022	0	0
3. Interest received	023	219.308	89.039
4. Dividends received	024	617.862	3.431.557
5. Cash receipts from repayment of loans and deposits	025	0	0
6. Other cash receipts from investment activities	026	0	0
<b>III. Total cash receipts from investment activities (ADP 021 to 026)</b>	<b>027</b>	<b>1.646.571</b>	<b>3.588.243</b>
1. Cash payments for the purchase of fixed tangible and intangible assets	028	-7.290.007	-2.414.528
2. Cash payments for the acquisition of financial instruments	029	0	0
3. Cash payments for loans and deposits for the period	030	0	0
4. Acquisition of a subsidiary, net of cash acquired	031	0	0
5. Other cash payments from investment activities	032	0	0
<b>IV. Total cash payments from investment activities (ADP 028 to 032)</b>	<b>033</b>	<b>-7.290.007</b>	<b>-2.414.528</b>
<b>B NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)</b>	<b>034</b>	<b>-5.643.436</b>	<b>1.173.715</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
1. Cash receipts from the increase in initial (subscribed) capital	035	0	0
2. Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3. Cash receipts from credit principals, loans and other borrowings	037	12.779.999	6.612.398
4. Other cash receipts from financing activities	038	0	0
<b>V. Total cash receipts from financing activities (ADP 035 to 038)</b>	<b>039</b>	<b>12.779.999</b>	<b>6.612.398</b>
1. Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-14.237.139	-13.202.894
2. Cash payments for dividends	041	0	0
3. Cash payments for finance lease	042	-528.343	-500.358
4. Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	0	0
5. Other cash payments from financing activities	044	0	0
<b>VI. Total cash payments from financing activities (ADP 040 to 044)</b>	<b>045</b>	<b>-14.765.482</b>	<b>-13.703.252</b>
<b>C NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)</b>	<b>046</b>	<b>-1.985.483</b>	<b>-7.090.854</b>
1. Unrealised exchange rate differences in respect of cash and cash equivalents	047	-554.934	-18.839
<b>D NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)</b>	<b>048</b>	<b>966.069</b>	<b>540.579</b>
<b>E CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>049</b>	<b>3.249.551</b>	<b>3.043.873</b>
<b>F CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (ADP 048+049)</b>	<b>050</b>	<b>4.215.620</b>	<b>3.584.452</b>

# STATEMENT OF CHANGES IN EQUITY

for the period 1.1.2025 to 30.6.2025  
Submitter: AD Plastik Group (in EUR)

Item	Attributable to owners of the parent																		Minority (non-controlling) interest	Total capital and reserves
	ADP code	Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)	
PREVIOUS PERIOD																				
1. Balance on the first day of the previous business year	01	54,594,592	25,938,305	885,798	2,772,641	871,127	16,639	6,880,988	-3,796,100	0	0	0	0	-6,626,452	19,939,404	-1,271,328	98,463,360	0	98,463,360	
2. Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3. Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4. Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	54,594,592	25,938,305	885,798	2,772,641	871,127	16,639	6,880,988	-3,796,100	0	0	0	0	-6,626,452	19,939,404	-1,271,328	98,463,360	0	98,463,360	
5. Profit/loss of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,821,505	1,821,505	0	1,821,505	
6. Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	114,388	0	0	114,388	0	114,388	
7. Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8. Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9. Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10. Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11. Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
12. Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13. Other changes in equity unrelated to owners	13	0	0	0	0	0	0	0	796,263	0	0	0	0	0	0	0	796,263	0	796,263	
14. Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	-143,327	0	0	0	0	0	0	0	-143,327	0	-143,327	

# STATEMENT OF CHANGES IN EQUITY

for the period 1.1.2025 to 30.6.2025  
Submitter: AD Plastik Group (in EUR)

Item	Attributable to owners of the parent																		Minority (non-controlling) interest	Total capital and reserves
	ADP code	Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)	
15. Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
16. Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
17. Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
18. Redemption of treasury shares/holdings	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
19. Payments from members/shareholders	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
20. Payment of share in profit/dividend	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
21. Other distributions and payments to members/shareholders	21	0	0	0	-1,901,514	0	0	1,612,517	219,447	0	0	0	0	0	69,152	0	-398	0	-398	
22. Transfer to reserves according to the annual schedule	22	0	0	0	0	0	0	0	0	0	0	0	0	0	-1,271,328	1,271,328	0	0	0	
23. Increase in reserves arising from the pre-bankruptcy settlement procedure	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
24. Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	54,594,592	25,938,305	885,798	871,127	871,127	16,639	8,493,505	-2,923,717	0	0	0	0	-6,512,064	18,737,228	1,821,505	101,051,791	0	101,051,791	
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																				
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	0	0	0	0	0	0	0	652,936	0	0	0	0	114,388	0	0	767,324	0	767,324	
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	0	0	0	0	0	0	0	652,936	0	0	0	0	114,388	0	1,821,505	2,588,829	0	2,588,829	
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	0	0	0	-1,901,514	0	0	1,612,517	219,447	0	0	0	0	0	-1,202,176	1,271,328	-398	0	-398	

# STATEMENT OF CHANGES IN EQUITY

for the period 1.1.2025 to 30.6.2025  
Submitter: AD Plastik Group (in EUR)

Item	Attributable to owners of the parent																		Minority (non-controlling) interest	Total capital and reserves
	ADP code	Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)	
CURRENT PERIOD																				
1. Balance on the first day of the current business year	28	54,594,592	25,893,236	885,798	793,595	793,595	16,639	9,109,602	-4,060,866	0	0	0	0	-7,725,738	18,062,299	2,131,791	98,907,353	0	98,907,353	
2. Changes in accounting policies	29	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3. Correction of errors	30	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4. Balance on the first day of the current business year (restated) (AOP 28 to 30)	31	54,594,592	25,893,236	885,798	793,595	793,595	16,639	9,109,602	-4,060,866	0	0	0	0	-7,725,738	18,062,299	2,131,791	98,907,353	0	98,907,353	
5. Profit/loss of the period	32	0	0	0	0	0	0	0	0	0	0	0	0	0	0	7,460,643	7,460,643	0	7,460,643	
6. Exchange rate differences from translation of foreign operations	33	0	0	0	0	0	0	0	0	0	0	0	0	274,351	0	0	274,351	0	274,351	
7. Changes in revaluation reserves of fixed tangible and intangible assets	34	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8. Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	35	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9. Profit or loss arising from effective cash flow hedge	36	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10. Profit or loss arising from effective hedge of a net investment in a foreign operation	37	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11. Share in other comprehensive income/ loss of companies linked by virtue of participating interests	38	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
12. Actuarial gains/losses on the defined benefit obligation	39	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13. Other changes in equity unrelated to owners	40	0	0	0	0	0	0	0	1,580,458	0	0	0	0	0	0	0	1,580,458	0	1,580,458	
14. Tax on transactions recognised directly in equity	41	0	0	0	0	0	0	0	-284,482	0	0	0	0	0	0	0	-284,482	0	-284,482	

# STATEMENT OF CHANGES IN EQUITY

for the period 1.1.2025 to 30.6.2025  
Submitter: AD Plastik Group (in EUR)

Item	ADP code	Attributable to owners of the parent																Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)
15. Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16. Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17. Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18. Redemption of treasury shares/holdings	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19. Payments from members/shareholders	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20. Payment of share in profit/dividend	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21. Other distributions and payments to members/shareholders	48	0	0	0	0	0	0	0	277,369	0	0	0	0	0	-276,326	0	1,043	0	1,043
22. Carryforward per annual plane	49	0	0	0	0	0	0	0	0	0	0	0	0	0	2,131,792	-2,131,791	1	0	1
23. Increase in reserves arising from the pre-bankruptcy settlement procedure	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>24. Balance on the last day of the current business year reporting period (ADP 31 to 50)</b>	<b>51</b>	<b>54,594,592</b>	<b>25,893,236</b>	<b>885,798</b>	<b>793,595</b>	<b>793,595</b>	<b>16,639</b>	<b>9,109,602</b>	<b>-2,487,521</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>-7,451,387</b>	<b>19,917,765</b>	<b>7,460,643</b>	<b>107,939,367</b>	<b>0</b>	<b>107,939,367</b>
<b>APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)</b>																			
<b>I. OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)</b>	<b>52</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,295,976</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>274,351</b>	<b>0</b>	<b>0</b>	<b>1,570,327</b>	<b>0</b>	<b>1,570,327</b>
<b>II. COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)</b>	<b>53</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,295,976</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>274,351</b>	<b>0</b>	<b>7,460,643</b>	<b>9,030,970</b>	<b>0</b>	<b>9,030,970</b>
<b>III. TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)</b>	<b>54</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>277,369</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,855,466</b>	<b>-2,131,791</b>	<b>1,044</b>	<b>0</b>	<b>1,044</b>



# NOTES TO FINANCIAL STATEMENTS - QFS

(DRAWN UP FOR QUARTERLY REPORTING PERIODS)

Name of the issuer	<b>AD Plastik d.d.</b>
Headquarter	<b>Ul. Antuna Gustava Matoša 8, 21210, Solin, Croatia</b>
OIB (Personal identification number)	<b>48351740621</b>
MBS	<b>060007090</b>
Reporting period	<b>1.1.2025 to 30.6.2025</b>

Notes to financial statements are available as part of AD Plastik Group's Unaudited financial statement. Unaudited financial statement is available on Zagreb Stock Exchange website.

AD Plastik Group Integrated annual report for 2024 year is available on Zagreb Stock Exchange website.

Same accounting policies are applied while drawing up financial statements for current reporting period as in the latest annual financial statements.

AD Plastik d.d. has issued corporate guarantees for the needs of subsidiaries in the following amounts: to banks EUR 7,700 thousand and to the suppliers EUR 50 thousand.

Amount owed by AD Plastik Group and falling due after more than five years amounts to EUR 662 thousand.

The average number of employees of AD Plastik Group in the period from 1.1.2025 to 30.6.2025 was 1,797.

In intangible assets in the period from 1.1.2025 to 30.6.2025, the cost of net salaries and wages of EUR 287,494, the cost of taxes and contributions from salaries of EUR 110,550, and the cost of contributions to salaries of EUR 59,328 were capitalized.

During the reporting period, deferred tax assets were decreased in the amount of EUR 19 thousand, while deferred tax liabilities were increased in the amount of EUR 95 thousand. On 31.12.2024 deferred tax assets of AD Plastik Group amounted to EUR 3,298 thousand, while deferred tax liabilities amounted to EUR 938 thousand.

The difference in cash and cash equivalents in the cash flow statement compared to the statement of financial position in the amount of EUR 588 thousand refers to the current account overdraft balance.

# FINANCIAL STATEMENT OF THE COMPANY AD PLASTIK

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# ISSUER'S GENERAL DATA

## ANNEX 1

Reporting period:	1.1.2025	to	30.6.2025
Year:	2025	Quarter:	2

### QUARTERLY FINANCIAL STATEMENTS

Registration number (MB):	03440494	Issuer's home Member State code:	HR
Entity's registration number (MBS):	060007090		
Personal identification number (OIB):	48351740621	LEI:	549300NFX18SRZHNT751
Institution code:	382		
Name of the issuer:	AD PLASTIK d.d.		
Postcode and town:	21210	Solin	
Street and house number:	Matoševa 8		
E-mail address:	informacije@adplastik.hr		
Web address:	www.adplastik.hr		
Number of employees (end of the reporting period):	1120		
Consolidated report:	KN	(KN-not consolidated/KD-consolidated)	
Audited:	RN	(RN-not audited/RD-audited)	

Bookkeeping firm:	NO	(Yes/No)
Contact person:	Jurun Krešimir	(only name and surname of the contact person)
Telephone:	021/206-663	
E-mail address:	kresimir.jurun@adplastik.hr	
Audit firm:		(name of the audit firm)
Certified auditor:		(name and surname)

# BALANCE SHEET

balance as at 30.6.2025, submitter: AD Plastik d.d. (in EUR)

Item 1	ADP code 2	Last day of the preceding business year 3	At the reporting date of the current period 4
<b>ASSETS</b>			
<b>A RECEIVABLES FOR SUBSCRIBED CAPITAL UNPAID</b>	<b>001</b>	<b>0</b>	<b>0</b>
<b>B FIXED ASSETS (ADP 003+010+020+031+036)</b>	<b>002</b>	<b>115,790,001</b>	<b>112,370,957</b>
<b>I INTANGIBLE ASSETS (ADP 004 to 009)</b>	<b>003</b>	<b>9,278,055</b>	<b>8,911,472</b>
1. Research and development	004	6,008,393	5,110,952
2. Concessions, patents, licences, trademarks, software and other rights	005	140,415	105,918
3. Goodwill	006	0	0
4. Advances for the purchase of intangible assets	007	0	0
5. Intangible assets in preparation	008	3,123,521	3,689,805
6. Other intangible assets	009	5,726	4,797
<b>II TANGIBLE ASSETS (ADP 011 to 019)</b>	<b>010</b>	<b>74,430,896</b>	<b>72,007,758</b>
1. Land	011	17,365,617	17,365,617
2. Buildings	012	23,548,739	23,199,761
3. Plant and equipment	013	21,672,755	19,182,496
4. Tools, working inventory and transportation assets	014	3,969,001	3,549,120
5. Biological assets	015	0	0
6. Advances for the purchase of tangible assets	016	0	0
7. Tangible assets in preparation	017	2,511,367	3,851,330
8. Other tangible assets	018	2,146,229	1,661,878
9. Investment property	019	3,217,188	3,197,556
<b>III FIXED FINANCIAL ASSETS (ADP 021 to 030)</b>	<b>020</b>	<b>26,695,953</b>	<b>26,066,630</b>
1. Investments in holdings (shares) of undertakings within the group	021	10,099,527	10,099,527
2. Investments in other securities of undertakings within the group	022	0	0
3. Loans, deposits, etc. to undertakings within the group	023	13,709,021	13,079,698
4. Investments in holdings (shares) of companies linked by virtue of participating interests	024	2,887,405	2,887,405
5. Investment in other securities of companies linked by virtue of participating interests	025	0	0
6. Loans, deposits etc. to companies linked by virtue of participating interests	026	0	0
7. Investments in securities	027	0	0
8. Loans, deposits, etc. given	028	0	0
9. Other investments accounted for using the equity method	029	0	0
10. Other fixed financial assets	030	0	0
<b>IV RECEIVABLES (ADP 032 to 035)</b>	<b>031</b>	<b>2,221,566</b>	<b>2,221,566</b>
1. Receivables from undertakings within the group	032	2,221,566	2,221,566
2. Receivables from companies linked by virtue of participating interests	033	0	0
3. Customer receivables	034	0	0
4. Other receivables	035	0	0
<b>V DEFERRED TAX ASSETS</b>	<b>036</b>	<b>3,163,531</b>	<b>3,163,531</b>

# BALANCE SHEET

balance as at 30.6.2025, submitter: AD Plastik d.d. (in EUR)

Item 1	ADP code 2	Last day of the preceding business year 3	At the reporting date of the current period 4
<b>C CURRENT ASSETS</b> (ADP 038+046+053+063)	<b>037</b>	<b>41,500,447</b>	<b>44,613,782</b>
<b>I INVENTORIES</b> (ADP 039 to 045)	<b>038</b>	<b>11,294,327</b>	<b>9,390,238</b>
1. Raw materials and consumables	039	6,447,952	5,731,668
2. Work in progress	040	1,071,089	1,222,168
3. Finished goods	041	1,817,904	1,638,902
4. Merchandise	042	1,362,358	354,884
5. Advances for inventories	043	595,024	442,616
6. Fixed assets held for sale	044	0	0
7. Biological assets	045	0	0
<b>II RECEIVABLES</b> (ADP 047 to 052)	<b>046</b>	<b>23,892,746</b>	<b>29,142,661</b>
1. Receivables from undertakings within the group	047	4,599,104	5,332,265
2. Receivables from companies linked by virtue of participating interests	048	4,744,454	2,369,652
3. Customer receivables	049	12,572,559	19,231,632
4. Receivables from employees and members of the undertaking	050	8,863	20,179
5. Receivables from government and other institutions	051	1,644,738	1,868,116
6. Other receivables	052	323,028	320,817
<b>III CURRENT FINANCIAL ASSETS</b> (ADP 054 to 062)	<b>053</b>	<b>3,267,354</b>	<b>2,925,553</b>
1. Investments in holdings (shares) of undertakings within the group	054	0	0
2. Investments in other securities of undertakings within the group	055	0	0
3. Loans, deposits, etc. to undertakings within the group	056	3,267,354	2,925,553
4. Investments in holdings (shares) of companies linked by virtue of participating interests	057	0	0
5. Investment in other securities of companies linked by virtue of participating interests	058	0	0
6. Loans, deposits etc. to companies linked by virtue of participating interests	059	0	0
7. Investments in securities	060	0	0
8. Loans, deposits, etc. given	061	0	0
9. Other financial assets	062	0	0
<b>IV CASH AT BANK AND IN HAND</b>	<b>063</b>	<b>3,046,020</b>	<b>3,155,330</b>
<b>D PREPAID EXPENSES AND ACCRUED INCOME</b>	<b>064</b>	<b>800,592</b>	<b>624,096</b>
<b>E TOTAL ASSETS</b> (ADP 001+002+037+064)	<b>065</b>	<b>158,091,040</b>	<b>157,608,835</b>
<b>F OFF-BALANCE SHEET ITEMS</b>	<b>066</b>	<b>9,222,292</b>	<b>8,267,177</b>



# BALANCE SHEET

balance as at 30.6.2025, submitter: AD Plastik d.d. (in EUR)

Item 1	ADP code 2	Last day of the preceding business year 3	At the reporting date of the current period 4
<b>LIABILITIES</b>			
<b>A CAPITAL AND RESERVES</b> (ADP 068 to 070+076+077+083+086+089)	<b>067</b>	<b>91,544,741</b>	<b>94,429,633</b>
<b>I INITIAL (SUBSCRIBED) CAPITAL</b>	<b>068</b>	<b>54,594,592</b>	<b>54,594,592</b>
<b>II CAPITAL RESERVES</b>	<b>069</b>	<b>25,839,403</b>	<b>25,839,403</b>
<b>III RESERVES FROM PROFIT</b> (ADP 071+072-073+074+075)	<b>070</b>	<b>9,923,041</b>	<b>9,923,041</b>
1. Legal reserves	071	813,439	813,439
2. Reserves for treasury shares	072	793,595	793,595
3. Treasury shares and holdings (deductible item)	073	-793,595	-793,595
4. Statutory reserves	074	0	0
5. Other reserves	075	9,109,602	9,109,602
<b>IV REVALUATION RESERVES</b>	<b>076</b>	<b>0</b>	<b>0</b>
<b>V FAIR VALUE RESERVES AND OTHER</b> (ADP 078 to 082)	<b>077</b>	<b>0</b>	<b>0</b>
1. Financial assets at fair value through other comprehensive income (i.e. available for sale)	078	0	0
2. Cash flow hedge - effective portion	079	0	0
3. Hedge of a net investment in a foreign operation - effective portion	080	0	0
4. Other fair value reserves	081	0	0
5. Exchange differences arising from the translation of foreign operations (consolidation)	082	0	0
<b>VI RETAINED PROFIT OR LOSS BROUGHT FORWARD</b> (ADP 084-085)	<b>083</b>	<b>789,991</b>	<b>1,187,705</b>
1. Retained profit	084	789,991	1,187,705
2. Loss brought forward	085	0	0
<b>VII PROFIT OR LOSS FOR THE BUSINESS YEAR</b> (ADP 087-088)	<b>086</b>	<b>397,714</b>	<b>2,884,892</b>
1. Profit for the business year	087	397,714	2,884,892
2. Loss for the business year	088	0	0
<b>VIII MINORITY (NON-CONTROLLING) INTEREST</b>	<b>089</b>	<b>0</b>	<b>0</b>
<b>B PROVISIONS</b> (ADP 091 to 096)	<b>090</b>	<b>369,303</b>	<b>369,303</b>
1. Provisions for pensions, termination benefits and similar obligations	091	216,434	216,434
2. Provisions for tax liabilities	092	0	0
3. Provisions for ongoing legal cases	093	0	0
4. Provisions for renewal of natural resources	094	0	0
5. Provisions for warranty obligations	095	0	0
6. Other provisions	096	152,869	152,869

# BALANCE SHEET

balance as at 30.6.2025, submitter: AD Plastik d.d. (in EUR)

Item 1	ADP code 2	Last day of the preceding business year 3	At the reporting date of the current period 4
<b>C LONG-TERM LIABILITIES</b> (ADP 098 to 108)	<b>097</b>	<b>17,765,415</b>	<b>22,363,934</b>
1. Liabilities to undertakings within the group	098	0	0
2. Liabilities for loans, deposits, etc. of undertakings within the group	099	0	0
3. Liabilities to companies linked by virtue of participating interests	100	0	0
4. Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	101	0	0
5. Liabilities for loans, deposits etc.	102	0	25,500
6. Liabilities to banks and other financial institutions	103	16,178,242	21,035,898
7. Liabilities for advance payments	104	0	0
8. Liabilities to suppliers	105	0	0
9. Liabilities for securities	106	0	0
10. Other long-term liabilities	107	1,200,852	916,215
11. Deferred tax liability	108	386,321	386,321
<b>D SHORT-TERM LIABILITIES</b> (ADP 110 to 123)	<b>109</b>	<b>47,781,791</b>	<b>40,236,803</b>
1. Liabilities to undertakings within the group	110	1,627,532	3,547,469
2. Liabilities for loans, deposits, etc. of undertakings within the group	111	0	0
3. Liabilities to companies linked by virtue of participating interests	112	12,595	22,480
4. Liabilities for loans, deposits etc. of companies linked by virtue of participating interests	113	0	0
5. Liabilities for loans, deposits etc.	114	1,904,117	1,501
6. Liabilities to banks and other financial institutions	115	22,561,559	14,832,268
7. Liabilities for advance payments	116	877,947	1,371,994
8. Liabilities to suppliers	117	16,360,461	16,142,987
9. Liabilities for securities	118	0	0
10. Liabilities to employees	119	1,349,880	2,356,096
11. Taxes, contributions and similar liabilities	120	1,213,231	373,663
12. Liabilities arising from the share in the result	121	22,349	22,349
13. Liabilities arising from fixed assets held for sale	122	0	0
14. Other short-term liabilities	123	1,852,120	1,565,996
<b>E ACCRUALS AND DEFERRED INCOME</b>	<b>124</b>	<b>629,790</b>	<b>209,162</b>
<b>F TOTAL – LIABILITIES</b> (ADP 067+090+097+109+124)	<b>125</b>	<b>158,091,040</b>	<b>157,608,835</b>
<b>G OFF-BALANCE SHEET ITEMS</b>	<b>126</b>	<b>9,222,292</b>	<b>8,267,177</b>

# STATEMENT OF PROFIT AND LOSS

for the period 1.1.2025 to 30.6.2025  
Submitter: AD Plastik d.d. (in EUR)

	Item	ADP code	Same period of the previous year		Current period	
			Cumulative	Quarter	Cumulative	Quarter
	1	2	3	4	5	6
<b>I</b>	<b>OPERATING INCOME (ADP 002 to 006)</b>	<b>001</b>	<b>62,534,317</b>	<b>28,388,037</b>	<b>58,436,166</b>	<b>31,927,263</b>
	1. Income from sales with undertakings within the Group	002	1,689,343	761,867	1,672,958	889,578
	2. Income from sales (outside Group)	003	57,361,415	25,762,165	55,752,977	30,562,623
	3. Income from the use of own products, goods and services	004	115,753	99,819	1,930	1,930
	4. Other operating income with undertakings within the Group	005	1,849,867	671,353	59,680	272
	5. Other operating income (outside the Group)	006	1,517,939	1,092,833	948,621	472,860
<b>II</b>	<b>OPERATING EXPENSES (ADP 008+009+013+017+018+019+022+029)</b>	<b>007</b>	<b>61,778,959</b>	<b>28,648,850</b>	<b>56,179,389</b>	<b>30,292,659</b>
	1. Changes in inventories of work in progress and finished goods	008	209,109	-84,074	27,674	-213,168
	<b>2. Material costs (ADP 010 to 012)</b>	<b>009</b>	<b>44,891,535</b>	<b>20,217,377</b>	<b>36,620,825</b>	<b>20,108,564</b>
	a) Costs of raw materials and consumables	010	23,215,292	11,332,046	25,942,723	13,941,652
	b) Costs of goods sold	011	17,553,891	6,683,342	6,744,822	3,889,491
	c) Other external costs	012	4,122,352	2,201,989	3,933,280	2,277,421
	<b>3. Staff costs (ADP 014 to 016)</b>	<b>013</b>	<b>10,339,872</b>	<b>5,392,929</b>	<b>11,942,773</b>	<b>6,137,545</b>
	a) Net salaries and wages	014	6,486,534	3,336,844	7,506,967	3,112,685
	b) Tax and contributions from salary costs	015	2,515,991	1,352,007	2,886,649	1,969,811
	c) Contributions on salaries	016	1,337,347	704,078	1,549,157	1,055,049
	4. Depreciation	017	3,804,343	2,010,933	4,647,053	2,392,430
	5. Other costs	018	2,410,359	1,070,256	2,527,720	1,484,308
	<b>6. Value adjustments (ADP 020+021)</b>	<b>019</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	a) fixed assets other than financial assets	020	0	0	0	0
	b) current assets other than financial assets	021	0	0	0	0
	<b>7. Provisions (ADP 023 to 028)</b>	<b>022</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	a) Provisions for pensions, termination benefits and similar obligations	023	0	0	0	0
	b) Provisions for tax liabilities	024	0	0	0	0
	c) Provisions for ongoing legal cases	025	0	0	0	0
	d) Provisions for renewal of natural resources	026	0	0	0	0
	e) Provisions for warranty obligations	027	0	0	0	0
	f) Other provisions	028	0	0	0	0
	8. Other operating expenses	029	123,741	41,429	413,344	382,980

# STATEMENT OF PROFIT AND LOSS

for the period 1.1.2025 to 30.6.2025  
Submitter: AD Plastik d.d. (in EUR)

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
<b>III FINANCIAL INCOME (ADP 031 to 040)</b>	<b>030</b>	<b>2,047,313</b>	<b>1,893,070</b>	<b>1,629,456</b>	<b>809,535</b>
1. Income from investments in holdings (shares) of undertakings within the Group	031	0	0	0	0
2. Income from investments in holdings (shares) of companies linked by virtue of participating interests	032	1,743,569	1,743,569	1,236,513	618,256
3. Income from other long-term financial investment and loans granted to undertakings within the Group	033	0	0	0	0
4. Other interest income from operations with undertakings within the Group	034	303,674	149,459	364,472	167,287
5. Exchange rate differences and other financial income from operations with undertakings within the Group	035	0	0	0	0
6. Income from other long-term financial investments and loans	036	0	0	0	0
7. Other interest income	037	70	42	29	16
8. Exchange rate differences and other financial income	038	0	0	28,442	23,976
9. Unrealised gains (income) from financial assets	039	0	0	0	0
10. Other financial income	040	0	0	0	0
<b>IV FINANCIAL EXPENSES (ADP 042 to 048)</b>	<b>041</b>	<b>656,851</b>	<b>343,147</b>	<b>621,209</b>	<b>294,153</b>
1. Interest expenses and similar expenses with undertakings within the Group	042	0	0	0	0
2. Exchange rate differences and other expenses from operations with undertakings within the Group	043	0	0	0	0
3. Interest expenses and similar expenses	044	652,376	339,252	617,445	294,153
4. Exchange rate differences and other expenses	045	4,475	3,895	3,764	0
5. Unrealised losses (expenses) from financial assets	046	0	0	0	0
6. Value adjustments of financial assets (net)	047	0	0	0	0
7. Other financial expenses	048	0	0	0	0
<b>V SHARE IN PROFIT FROM UNDERTAKINGS LINKED BY VIRTUE OF PARTICIPATING INTERESTS</b>	<b>049</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VI SHARE IN PROFIT FROM JOINT VENTURES</b>	<b>050</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VII SHARE IN LOSS OF COMPANIES LINKED BY VIRTUE OF PARTICIPATING INTEREST</b>	<b>051</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VIII SHARE IN LOSS OF JOINT VENTURES</b>	<b>052</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>IX TOTAL INCOME (ADP 001+030+049 +050)</b>	<b>053</b>	<b>64,581,630</b>	<b>30,281,107</b>	<b>60,065,622</b>	<b>32,736,798</b>
<b>X TOTAL EXPENDITURE (ADP 007+041+051 + 052)</b>	<b>054</b>	<b>62,435,810</b>	<b>28,991,997</b>	<b>56,800,598</b>	<b>30,586,812</b>

# STATEMENT OF PROFIT AND LOSS

for the period 1.1.2025 to 30.6.2025  
Submitter: AD Plastik d.d. (in EUR)

Item	ADP code	Same period of the previous year		Current period	
		Cumulative	Quarter	Cumulative	Quarter
1	2	3	4	5	6
<b>XI PRE-TAX PROFIT OR LOSS</b> (ADP 053-054)	<b>055</b>	<b>2,145,820</b>	<b>1,289,110</b>	<b>3,265,024</b>	<b>2,149,986</b>
1. Pre-tax profit (ADP 053-054)	056	2,145,820	1,289,110	3,265,024	2,149,986
2. Pre-tax loss (ADP 054-053)	057	0	0	0	0
<b>XII INCOME TAX</b>	<b>058</b>	<b>0</b>	<b>0</b>	<b>380,132</b>	<b>280,776</b>
<b>XIII PROFIT OR LOSS FOR THE PERIOD</b> (ADP 055-059)	<b>059</b>	<b>2,145,820</b>	<b>1,289,110</b>	<b>2,884,892</b>	<b>1,869,210</b>
1. Profit for the period (ADP 055-059)	060	2,145,820	1,289,110	2,884,892	1,869,210
2. Loss for the period (ADP 059-055)	061	0	0	0	0
<b>DISCONTINUED OPERATIONS (to be filled in by undertakings subject to IFRS only with discontinued operations)</b>					
<b>XIV PRE-TAX PROFIT OR LOSS OF DISCONTINUED OPERATIONS</b> (ADP 063-064)	<b>062</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1. Pre-tax profit from discontinued operations	063	0	0	0	0
2. Pre-tax loss on discontinued operations	064	0	0	0	0
<b>XV INCOME TAX OF DISCONTINUED OPERATIONS</b>	<b>065</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1. Discontinued operations profit for the period (ADP 062-065)	066	0	0	0	0
2. Discontinued operations loss for the period (ADP 065-062)	067	0	0	0	0
<b>TOTAL OPERATIONS (to be filled in only by undertakings subject to IFRS with discontinued operations)</b>					
<b>XVI PRE-TAX PROFIT OR LOSS</b> (ADP 055+062)	<b>068</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1. Pre-tax profit (ADP 068)	069	0	0	0	0
2. Pre-tax loss (ADP 068)	070	0	0	0	0
<b>XVII INCOME TAX</b> (ADP 058+065)	<b>071</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>XVIII PROFIT OR LOSS FOR THE PERIOD</b> (ADP 068-071)	<b>072</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1. Profit for the period (ADP 068-071)	073	0	0	0	0
2. Loss for the period (ADP 071-068)	074	0	0	0	0
<b>APPENDIX to the P&amp;L (to be filled in by undertakings that draw up consolidated annual financial statements)</b>					
<b>XIX PROFIT OR LOSS FOR THE PERIOD</b> (ADP 076+077)	<b>075</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
1. Attributable to owners of the parent	076	0	0	0	0
2. Attributable to minority (non-controlling) interest	077	0	0	0	0
<b>STATEMENT OF OTHER COMPREHENSIVE INCOME (to be filled in by undertakings subject to IFRS)</b>					
<b>I PROFIT OR LOSS FOR THE PERIOD</b>	<b>078</b>	<b>2,145,820</b>	<b>1,289,110</b>	<b>2,884,892</b>	<b>1,869,210</b>
<b>II OTHER COMPREHENSIVE INCOME/LOSS BEFORE TAX</b> (ADP 80+ 87)	<b>079</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>



# STATEMENT OF PROFIT AND LOSS

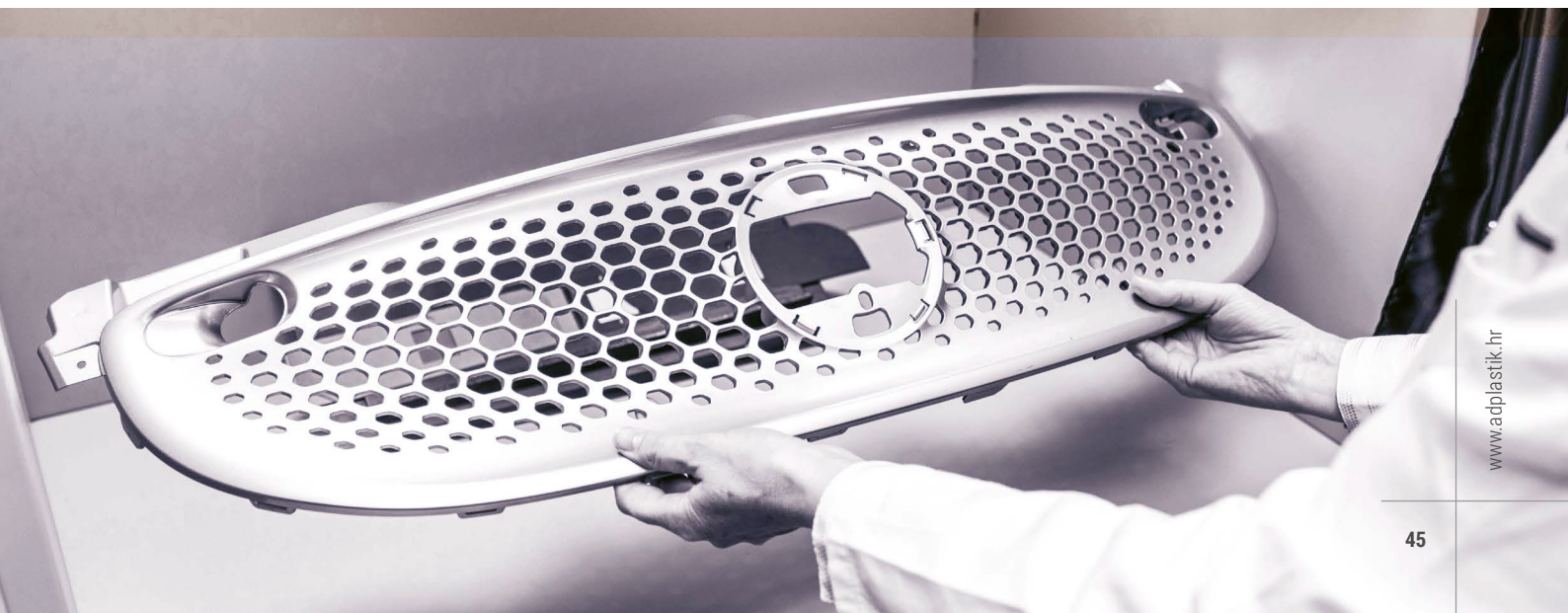
for the period 1.1.2025 to 30.6.2025  
Submitter: AD Plastik d.d. (in EUR)

	Item	ADP code	Same period of the previous year		Current period	
			Cumulative	Quarter	Cumulative	Quarter
	1	2	3	4	5	6
<b>III</b>	<b>Items that will not be reclassified to profit or loss</b> (ADP 081 to 085)	<b>080</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	1. Changes in revaluation reserves of fixed tangible and intangible assets	081	0	0	0	0
	2. Gains or losses from subsequent measurement of equity instruments at fair value through other comprehensive income	082	0	0	0	0
	3. Fair value changes of financial liabilities at fair value through statement of profit or loss, attributable to changes in their credit risk	083	0	0	0	0
	4. Actuarial gains/losses on the defined benefit obligation	084	0	0	0	0
	5. Other items that will not be reclassified	085	0	0	0	0
	6. Income tax relating to items that will not be reclassified	086	0	0	0	0
<b>IV</b>	<b>Items that may be reclassified to profit or loss</b> (ADP 088 to 095)	<b>087</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	1. Exchange rate differences from translation of foreign operations	088	0	0	0	0
	2. Gains or losses from subsequent measurement of debt securities at fair value through other comprehensive income	089	0	0	0	0
	3. Profit or loss arising from effective cash flow hedging	090	0	0	0	0
	4. Profit or loss arising from effective hedge of a net investment in a foreign operation	091	0	0	0	0
	5. Share in other comprehensive income/loss of companies linked by virtue of participating interests	092	0	0	0	0
	6. Changes in fair value of the time value of option	093	0	0	0	0
	7. Changes in fair value of forward elements of forward contracts	094	0	0	0	0
	8. Other items that may be reclassified to profit or loss	095	0	0	0	0
	9. Income tax relating to items that may be reclassified to profit or loss	096	0	0	0	0
<b>V</b>	<b>NET OTHER COMPREHENSIVE INCOME OR LOSS</b> (ADP 080+087- 086 - 096)	<b>097</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>VI</b>	<b>COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD</b> (ADP 078+097)	<b>098</b>	<b>2,145,820</b>	<b>1,289,110</b>	<b>2,884,892</b>	<b>1,869,210</b>
<b>APPENDIX to the Statement on comprehensive income (to be filled in by undertakings that draw up consolidated statements)</b>						
<b>VII</b>	<b>COMPREHENSIVE INCOME OR LOSS FOR THE PERIOD</b> (ADP 100+101)	<b>099</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	1. Attributable to owners of the parent	100	0	0	0	0
	2. Attributable to minority (non-controlling) interest	101	0	0	0	0

# STATEMENT OF CASH FLOWS (INDIRECT METHOD)

for the period 1.1.2025 to 30.6.2025  
Submitter: AD Plastik d.d. (in EUR)

Item 1	ADP code 2	Same period of the previous year 3	Current period 4
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>			
1. Pre-tax profit	001	2,145,820	3,265,024
<b>2. Adjustments (ADP 003 to 010)</b>	<b>002</b>	<b>512,180</b>	<b>3,898,023</b>
a) Depreciation	003	3,804,343	4,647,053
b) Gains and losses from sale and value adjustment of fixed tangible and intangible assets	004	-1,338,054	258,004
c) Gains and losses from sale and unrealised gains and losses and value adjustment of financial assets	005	0	0
d) Interest and dividend income	006	-2,047,312	-1,601,014
e) Interest expenses	007	652,376	617,445
f) Provisions	008	0	0
g) Exchange rate differences (unrealised)	009	65	-23,465
h) Other adjustments for non-cash transactions and unrealised gains and losses	010	-559,238	0
<b>I. Cash flow increase or decrease before changes in working capital (ADP 001+002)</b>	<b>011</b>	<b>2,658,000</b>	<b>7,163,047</b>
<b>3. Changes in the working capital (ADP 013 to 016)</b>	<b>012</b>	<b>4,100,933</b>	<b>-1,741,942</b>
a) Increase or decrease in short-term liabilities	013	-3,921,608	3,520,291
b) Increase or decrease in short-term receivables	014	-454,695	-7,342,817
c) Increase or decrease in inventories	015	8,477,236	1,904,088
d) Other increase or decrease in working capital	016	0	176,496
<b>II. Cash from operations (ADP 011+012)</b>	<b>017</b>	<b>6,758,933</b>	<b>5,421,105</b>
4. Interest paid	018	-653,542	-654,986
5. Income tax paid	019	0	0
<b>A NET CASH FLOW FROM OPERATING ACTIVITIES (ADP 017 to 019)</b>	<b>020</b>	<b>6,105,391</b>	<b>4,766,119</b>



# STATEMENT OF CASH FLOWS (INDIRECT METHOD)

for the period 1.1.2025 to 30.6.2025  
Submitter: AD Plastik d.d. (in EUR)

Item 1	ADP code 2	Same period of the previous year 3	Current period 4
<b>CASH FLOW FROM INVESTMENT ACTIVITIES</b>			
1. Cash receipts from sales of fixed tangible and intangible assets	021	1,496,983	67,647
2. Cash receipts from sales of financial instruments	022	0	0
3. Interest received	023	70	309,887
4. Dividends received	024	617,862	3,431,557
5. Cash receipts from repayment of loans and deposits	025	1,113,003	948,273
6. Other cash receipts from investment activities	026	0	0
<b>III. Total cash receipts from investment activities (ADP 021 to 026)</b>	<b>027</b>	<b>3,227,918</b>	<b>4,757,364</b>
1. Cash payments for the purchase of fixed tangible and intangible assets	028	-6,283,324	-2,182,982
2. Cash payments for the acquisition of financial instruments	029	0	0
3. Cash payments for loans and deposits for the period	030	0	0
4. Acquisition of a subsidiary, net of cash acquired	031	0	0
5. Other cash payments from investment activities	032	0	0
<b>IV. Total cash payments from investment activities (ADP 028 to 032)</b>	<b>033</b>	<b>-6,283,324</b>	<b>-2,182,982</b>
<b>B NET CASH FLOW FROM INVESTMENT ACTIVITIES (ADP 027 +033)</b>	<b>034</b>	<b>-3,055,406</b>	<b>2,574,382</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>			
1. Cash receipts from the increase in initial (subscribed) capital	035	0	0
2. Cash receipts from the issue of equity financial instruments and debt financial instruments	036	0	0
3. Cash receipts from credit principals, loans and other borrowings	037	12,779,999	6,612,398
4. Other cash receipts from financing activities	038	0	0
<b>V. Total cash receipts from financing activities (ADP 035 to 038)</b>	<b>039</b>	<b>12,779,999</b>	<b>6,612,398</b>
1. Cash payments for the repayment of credit principals, loans and other borrowings and debt financial instruments	040	-13,771,205	-12,414,980
2. Cash payments for dividends	041	0	0
3. Cash payments for finance lease	042	-457,739	-425,407
4. Cash payments for the redemption of treasury shares and decrease in initial (subscribed) capital	043	0	0
5. Other cash payments from financing activities	044	0	0
<b>VI. Total cash payments from financing activities (ADP 040 to 044)</b>	<b>045</b>	<b>-14,228,944</b>	<b>-12,840,387</b>
<b>C NET CASH FLOW FROM FINANCING ACTIVITIES (ADP 039 +045)</b>	<b>046</b>	<b>-1,448,945</b>	<b>-6,227,989</b>
1. Unrealised exchange rate differences in respect of cash and cash equivalents	047	-65	-1,213
<b>D NET INCREASE OR DECREASE IN CASH FLOWS (ADP 020+034+046+047)</b>	<b>048</b>	<b>1,600,975</b>	<b>1,111,299</b>
<b>E CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD</b>	<b>049</b>	<b>418,519</b>	<b>2,044,031</b>
<b>F CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD (ADP 048+049)</b>	<b>050</b>	<b>2,019,494</b>	<b>3,155,330</b>

for the period 1.1.2025 to 30.6.2025  
Submitter: AD Plastik d.d. (in EUR)

Item	Attributable to owners of the parent																		Minority (non-controlling) interest	Total capital and reserves
	ADP code	Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)	
PREVIOUS PERIOD																				
1. Balance on the first day of the previous business year	01	54,594,592	25,884,472	813,439	2,772,641	871,127	0	6,880,988	0	0	0	0	0	0	0	1,039,559	91,114,564	0	91,114,564	
2. Changes in accounting policies	02	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
3. Correction of errors	03	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
4. Balance on the first day of the previous business year (restated) (ADP 01 to 03)	04	54,594,592	25,884,472	813,439	2,772,641	871,127	0	6,880,988	0	0	0	0	0	0	0	1,039,559	91,114,564	0	91,114,564	
5. Profit/loss of the period	05	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,145,820	2,145,820	0	2,145,820	
6. Exchange rate differences from translation of foreign operations	06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
7. Changes in revaluation reserves of fixed tangible and intangible assets	07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
8. Gains or losses from subsequent measurement of financial assets at fair value through other comprehensive income (available for sale)	08	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
9. Profit or loss arising from effective cash flow hedge	09	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
10. Profit or loss arising from effective hedge of a net investment in a foreign operation	10	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
11. Share in other comprehensive income/loss of companies linked by virtue of participating interests	11	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
12. Actuarial gains/losses on the defined benefit obligation	12	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
13. Other changes in equity unrelated to owners	13	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
14. Tax on transactions recognised directly in equity	14	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	

# STATEMENT OF CHANGES IN EQUITY

for the period 1.1.2025 to 30.6.2025  
Submitter: AD Plastik d.d. (in EUR)

Item	ADP code	Attributable to owners of the parent																Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)
15. Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	15	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16. Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	16	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17. Decrease in initial (subscribed) capital arising from the reinvestment of profit	17	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18. Redemption of treasury shares/holdings	18	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19. Payments from members/shareholders	19	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20. Payment of share in profit/dividend	20	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21. Other distributions and payments to members/shareholders	21	0	0	0	-1,901,514	0	0	1,612,517	0	0	0	0	0	0	288,997	0	0	0	0
22. Transfer to reserves according to the annual schedule	22	0	0	0	0	0	0	0	0	0	0	0	0	0	1,039,559	-1,039,559	0	0	0
23. Increase in reserves arising from the pre-bankruptcy settlement procedure	23	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
24. Balance on the last day of the previous business year reporting period (ADP 04 to 23)	24	54,594,592	25,884,472	813,439	871,127	871,127	0	8,493,505	0	0	0	0	0	0	1,328,556	2,145,820	93,260,384	0	93,260,384
APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)																			
I OTHER COMPREHENSIVE INCOME OF THE PREVIOUS PERIOD, NET OF TAX (ADP 06 to 14)	25	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
II COMPREHENSIVE INCOME OR LOSS FOR THE PREVIOUS PERIOD (ADP 05+25)	26	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2,145,820	2,145,820	0	2,145,820
III TRANSACTIONS WITH OWNERS IN THE PREVIOUS PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 15 to 23)	27	0	0	0	-1,901,514	0	0	1,612,517	0	0	0	0	0	0	1,328,556	-1,039,559	0	0	0



for the period 1.1.2025 to 30.6.2025  
Submitter: AD Plastik d.d. (in EUR)

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# STATEMENT OF CHANGES IN EQUITY

for the period 1.1.2025 to 30.6.2025  
Submitter: AD Plastik d.d. (in EUR)

Item	ADP code	Attributable to owners of the parent																Minority (non-controlling) interest	Total capital and reserves
		Initial (subscribed) capital	Capital reserves	Legal reserves	Reserves for treasury shares	Treasury shares and holdings (deductible item)	Statutory reserves	Other reserves	Revaluation reserves	Fair value of financial assets through other comprehensive income (available for sale)	Cash flow hedge - effective portion	Hedge of a net investment in a foreign operation - effective portion	Other fair value reserves	Exchange rate differences from translation of foreign operations	Retained profit / loss brought forward	Profit/loss for the business year	Total attributable to owners of the parent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18 (3 to 6 - 7 + 8 to 17)	19	20 (18+19)
15. Decrease in initial (subscribed) capital (other than arising from the pre-bankruptcy settlement procedure or from the reinvestment of profit)	42	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
16. Decrease in initial (subscribed) capital arising from the pre-bankruptcy settlement procedure	43	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
17. Decrease in initial (subscribed) capital arising from the reinvestment of profit	44	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
18. Redemption of treasury shares/holdings	45	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
19. Payments from members/shareholders	46	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
20. Payment of share in profit/dividend	47	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
21. Other distributions and payments to members/shareholders	48	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
22. Carryforward per annual plane	49	0	0	0	0	0	0	0	0	0	0	0	0	0	397,714	-397,714	0	0	0
23. Increase in reserves arising from the pre-bankruptcy settlement procedure	50	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>24. Balance on the last day of the current business year reporting period (ADP 31 to 50)</b>	<b>51</b>	<b>54,594,592</b>	<b>25,839,403</b>	<b>813,439</b>	<b>793,595</b>	<b>793,595</b>	<b>0</b>	<b>9,109,602</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,187,705</b>	<b>2,884,892</b>	<b>94,429,633</b>	<b>0</b>	<b>94,429,633</b>
<b>APPENDIX TO THE STATEMENT OF CHANGES IN EQUITY (to be filled in by undertakings that draw up financial statements in accordance with the IFRS)</b>																			
<b>I. OTHER COMPREHENSIVE INCOME FOR THE CURRENT PERIOD, NET OF TAX (ADP 33 to 41)</b>	<b>52</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>II. COMPREHENSIVE INCOME OR LOSS FOR THE CURRENT PERIOD (ADP 32 do 52)</b>	<b>53</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>2.884.892</b>	<b>2.884.892</b>	<b>0</b>	<b>2.884.892</b>
<b>III. TRANSACTIONS WITH OWNERS IN THE CURRENT PERIOD RECOGNISED DIRECTLY IN EQUITY (ADP 42 to 50)</b>	<b>54</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>397.714</b>	<b>-397.714</b>	<b>0</b>	<b>0</b>	<b>0</b>

# NOTES TO FINANCIAL STATEMENTS - QFS

(DRAWN UP FOR QUARTERLY REPORTING PERIODS)

Name of the issuer	<b>AD Plastik d.d.</b>
Headquarter	<b>Ul. Antuna Gustava Matoša 8, 21210, Solin, Croatia</b>
OIB (Personal identification number)	<b>48351740621</b>
MBS	<b>060007090</b>
Reporting period	<b>1.1.2025 to 30.6.2025</b>

Notes to financial statements are available as part of AD Plastik Group's Unaudited financial statement. Unaudited financial statement is available on Zagreb Stock Exchange website.

AD Plastik Group Integrated annual report for 2024 year is available on Zagreb Stock Exchange website.

Same accounting policies are applied while drawing up financial statements for current reporting period as in the latest annual financial statements.

AD Plastik d.d. has issued corporate guarantees for the needs of subsidiaries in the following amounts: to banks EUR 7,700 thousand and to suppliers EUR 50 thousand.

Amount owed by AD Plastik d.d. and falling due after more than five years amounts to EUR 662 thousand.

The average number of employees of AD Plastik d.d. in the period from 01.01.2025 to 30.06.2025 was 1,124.

In intangible assets in the period from 01.01.2025 to 30.06.2025, the cost of net salaries and wages of EUR 287,494, the cost of taxes and contributions from salaries of EUR 110,550 and the cost of contributions to salaries of EUR 59,328 were capitalized.

In the reporting period, there was no change in deferred tax assets and deferred tax liabilities. Deferred tax assets of AD Plastik d.d. on 31.12.2024 amounts to EUR 3,164 thousand, while the deferred tax liability amounts to EUR 386 thousand.

Solin, July 2025

The financial statements of AD Plastik Group and the Company AD Plastik d.d. Solin are prepared in accordance with the International Financial Reporting Standards (IFRS) and the Croatian Law on Accounting.

The unaudited consolidated financial statements of AD Plastik Group and the financial statements of the Company AD Plastik d.d. for the period from January 1 to June 30 2025, give a complete and true review of the assets and liabilities, profit and loss, financial position and business activities of the issuers and companies included in the consolidation as a whole.

The management report for the period until June 30 2025, contains an accurate and true display of the development and results of the business activities of the Company with a description of the most significant risks and uncertainties to which the Company is exposed.

**Marinko Došen**  
President of the Management Board



**Katija Klepo**  
Member of the Management Board



**Mladen Peroš**  
Member of the Management Board



**Josip Divić**  
Member of the Management Board

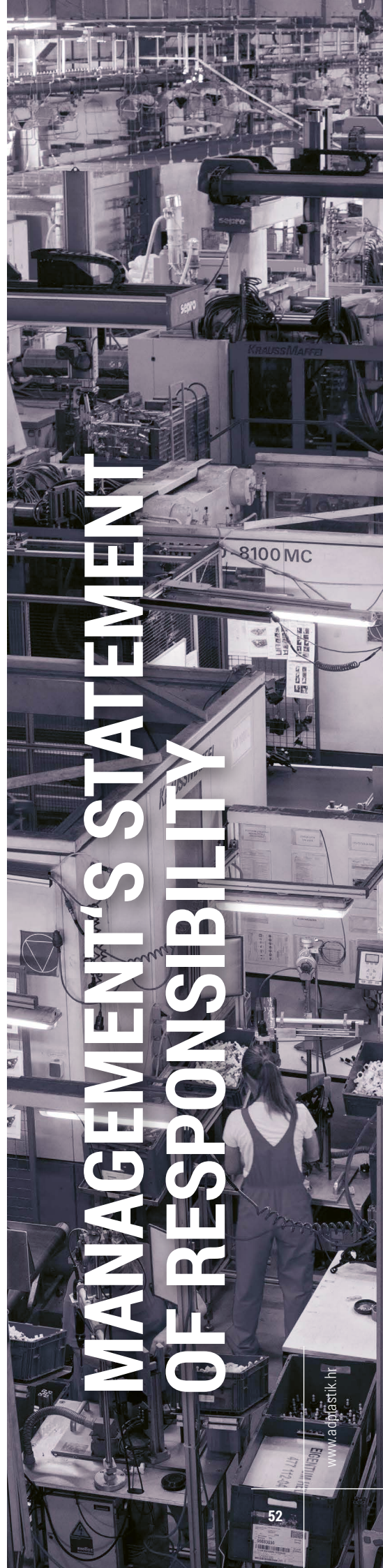


The Company is registered at the Court Register of the Commercial Court of Split under the Registered Company Number (MBS): 060007090  
Company Identification Number (OIB): 48351740621  
IBAN: HR04 2340 0091 1101 5371 1, Privredna banka Zagreb d.d., Zagreb

The share capital in the amount of EUR 54,594,592.00 was paid in full.  
AD Plastik issued a total of 4,199,584 ordinary shares,  
in the nominal amount of EUR 13.00

President of the Management Board: Marinko Došen  
Management Board members: Katija Klepo, Mladen Peroš, Josip Divić  
President of the Supervisory Board: Ana Luketin

# MANAGEMENT'S STATEMENT OF RESPONSIBILITY





 **AD Plastik**